

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended	Change from week ended		Wednesday
	June 21, 1989	June 14, 1989	June 22, 1988	June 21, 1989
Reserve Bank credit: 1,2	262,220	+ 2,313	+ 11,253	268,271
U.S. government securities—				
Bought outright—system account	224,643	- 994	- 312	230,162
Held under repurchase agreements	--	--	--	--
Federal agency obligations—				
Bought outright	6,654	--	- 614	6,654
Held under repurchase agreements	--	--	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	939	- 1,316	- 2,095	832
Includes: seasonal borrowing of	437	+ 44	+ 121	463
extended credit of	393	- 1,391	- 2,143	202
Float	1,636	+ 370	+ 791	1,640
Other F.R. assets	28,348	+ 4,254	+ 13,483	28,983
Gold stock	11,061	+ 1	- 2	11,061
Special Drawing Rights certificate account	8,518	--	+ 3,500	8,518
Treasury currency outstanding	19,191	+ 10	+ 709	19,191
Total factors supplying reserve funds	300,990	+ 2,324	+ 15,460	307,041
Currency in circulation*	247,710	- 570	+ 14,328	247,489
Treasury cash holdings*	488	- 2	+ 31	487
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	9,274	+ 3,877	+ 5,022	19,822
Foreign	242	- 11	- 15	203
Service-related balances and adjustments 3	1,947	+ 169	+ 9	1,616
Other	298	+ 45	- 24	267
Other F.R. liabilities and capital	8,170	- 91	+ 753	7,984
Total factors, other than reserve balances, absorbing reserve funds	268,129	+ 3,417	+ 20,104	277,868
Reserve balances with F.R. Banks 4	32,862	- 1,091	- 4,644	29,172

On June 21, 1989, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 227,567 million, a decrease of \$ 4,604 million for the week.

1 Net of \$ 10,058 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 4,474 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 4,538 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,538 million was with foreign official and international accounts. Includes \$ 1,271 million securities loaned—fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,616 million and adjustments of \$ 331 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

	*	Change since				
		Wednesday	Wednesday	Wednesday		
		June 21, 1989	June 14, 1989	June 22, 1988		
<b>ASSETS</b>						
Gold certificate account,		11,061	+	1	-	2
Special Drawing Rights certificate account		8,518		--	+	3,500
Coin		449	+	13	+	5-
Loans		832	-	1,552	-	1,465
Acceptances—						
Held under repurchase agreements		--		--		--
Federal agency obligations—						
Bought outright		6,654		--		614
Held under repurchase agreements <sup>1</sup>		--		--		--
U.S. government securities:						
Bought outright—Bills		107,426	+	2,508	+	740
Notes		92,322		--	+	4,838
Bonds		30,414		--	+	921
Total bought outright <sup>2</sup>		230,162	+	2,508	+	6,499
Held under repurchase agreements <sup>1</sup>		--		--		--
Total U.S. government securities		230,162	+	2,508	+	6,499
Total loans and securities		237,648	+	956	+	4,420
Cash items in process of collection	(1238)	8,859	+	987	+	1,726
Bank premises		767	+	1	+	40
Other assets <sup>3</sup>		28,216	+	4,687	+	14,157
TOTAL ASSETS	(1238)	295,518	+	6,645	+	23,895
<b>LIABILITIES</b>						
Federal Reserve notes		229,235	-	677	+	13,634
Deposits:						
Depository institutions		30,788	-	8,108	-	7,096
U.S. Treasury—general account		19,822	+	14,541	+	15,700
Foreign—official accounts		203	-	90	-	1
Other		267	+	25	-	8
Total deposits		51,080	+	6,368	+	8,595
Deferred availability cash items	(1238)	7,219	+	1,048	+	947
Other liabilities and accrued dividends <sup>4</sup>		3,305	-	77	+	594
TOTAL LIABILITIES		290,839	+	6,662	+	23,770
<b>CAPITAL ACCOUNTS</b>						
Capital paid in		2,145	+	2	+	39
Surplus		2,112		--	+	65
Other capital accounts		422	-	19	+	21

\* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 4,538 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 1,271 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 89 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, June 21, 1989**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	775	--	11,704	+ 4,467	151	+ 122
16 days to 90 days	57	--	50,669	- 1,709	656	- 122
91 days to 1 year	--	--	75,185	- 250	1,295	--
Over 1 year to 5 years	--	--	52,786	--	3,371	--
Over 5 years to 10 years	--	--	13,512	+ 1	992	--
Over 10 years	--	--	26,306	- 1	189	--
Total	832	--	230,162	+ 2,508	6,654	--

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** June 21, 1989  
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,061	699	3,412	400	661	943	508	1,361	370	198	494	613	1,402
Special Drawing Rights certif. acct.	8,518	531	2,896	247	508	745	330	1,100	291	153	362	433	922
Coin	449	35	15	38	24	62	56	35	28	16	33	33	74
Loans	832	48	36	9	8	56	16	50	136	171	51	33	218
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	6,654	414	2,345	192	383	551	304	791	205	112	266	280	811
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	107,426	6,685	37,865	3,100	6,180	8,903	4,906	12,762	3,308	1,809	4,296	4,513	13,099
Notes	92,322	5,745	32,542	2,664	5,311	7,651	4,217	10,967	2,842	1,554	3,693	3,879	11,257
Bonds	30,414	1,892	10,720	878	1,750	2,541	1,389	3,613	936	512	1,216	1,278	3,709
Total bought outright <sup>2</sup>	230,162	14,322	81,127	6,642	13,241	19,075	10,512	27,342	7,086	3,875	9,205	9,670	28,065
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	230,162	14,322	81,127	6,642	13,241	19,075	10,512	27,342	7,086	3,875	9,205	9,670	28,065
Total loans and securities	237,648	14,784	83,508	6,843	13,612	19,682	10,832	28,183	7,427	4,158	9,522	9,983	29,094
Items in process of collection	8,859	554	967	484	197	656	1,214	758	415	382	1,133	625	1,474
Bank premises	767	92	31	46	33	129	59	108	22	25	47	24	151
Other assets <sup>3</sup>	28,216	940	6,707	1,053	1,327	1,458	1,961	5,266	661	679	949	4,094	3,121
Interdistrict settlement account	-0-	+ 293	+13,353	- 749	- 593	+ 842	-2,427	-2,248	- 786	- 103	-1,940	-1,041	-4,601
<b>TOTAL ASSETS</b>	<b>295,518</b>	<b>17,928</b>	<b>110,889</b>	<b>8,362</b>	<b>15,789</b>	<b>24,517</b>	<b>12,533</b>	<b>34,563</b>	<b>8,428</b>	<b>5,508</b>	<b>10,600</b>	<b>14,764</b>	<b>31,637</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 4,538 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 1,271 million securities loaned—fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 89 million in Treasury Bills maturing within 90 days.

H.4.1. (c)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** June 21, 1989

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	229,235	15,549	81,410	6,159	13,905	20,913	8,041	29,998	6,895	4,342	8,175	11,943	21,905
Deposits:													
Depository institutions	30,788	1,648	6,158	1,445	1,152	2,592	3,220	2,833	1,001	559	999	1,797	7,384
U.S. Treasury—general account	19,822	--	19,822	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	203	5	94	7	8	9	14	19	4	5	6	11	21
Other	267	--	129	1	2	29	1	95	1	1	3	3	2
<b>Total deposits</b>	<b>51,080</b>	<b>1,653</b>	<b>26,203</b>	<b>1,453</b>	<b>1,162</b>	<b>2,630</b>	<b>3,235</b>	<b>2,947</b>	<b>1,006</b>	<b>565</b>	<b>1,008</b>	<b>1,811</b>	<b>7,407</b>
Deferred credit items	7,219	343	836	435	275	418	661	604	297	402	1,095	561	1,292
Other liabilities and accrued dividends <sup>1</sup>	3,305	204	1,151	97	191	270	157	404	100	59	132	140	400
<b>TOTAL LIABILITIES</b>	<b>290,839</b>	<b>17,749</b>	<b>109,600</b>	<b>8,144</b>	<b>15,533</b>	<b>24,231</b>	<b>12,094</b>	<b>33,953</b>	<b>8,298</b>	<b>5,368</b>	<b>10,410</b>	<b>14,455</b>	<b>31,004</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	2,145	79	577	102	117	127	211	280	60	67	87	145	293
Surplus	2,112	75	566	103	115	123	196	273	58	67	87	158	291
Other capital accounts	422	25	146	13	24	36	32	57	12	6	16	6	49
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>295,518</b>	<b>17,928</b>	<b>110,889</b>	<b>8,362</b>	<b>15,789</b>	<b>24,517</b>	<b>12,533</b>	<b>34,563</b>	<b>8,428</b>	<b>5,508</b>	<b>10,600</b>	<b>14,764</b>	<b>31,637</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	273,067	18,651	86,509	9,831	16,608	24,370	12,376	33,083	8,633	5,401	10,846	15,077	31,682
Less Held by F.R. Banks	43,832	3,102	5,099	3,672	2,703	3,457	4,335	3,085	1,738	1,059	2,671	3,134	9,777
F.R. notes, net	229,235	15,549	81,410	6,159	13,905	20,913	8,041	29,998	6,895	4,342	8,175	11,943	21,905
Collateral held against F.R. notes <sup>1</sup>													
Gold certificate account	11,061												
Special Drawing Rights certifi. acct.	8,518												
Other Eligible assets	--												
U.S. govt. and agency securities	209,656												
<b>Total collateral</b>	<b>229,235</b>												

**TOTAL RESERVE BANK CREDIT**

1. Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

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