



FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended	Change from week ended		Wednesday
	June 14, 1989	June 7, 1989	June 15, 1988	June 14, 1989
Reserve Bank credit: ^{1,2}	259,982	- 937	+ 9,358	262,688
U.S. government securities—				
Bought outright—system account	225,637	- 1,724	+ 706	227,654
Held under repurchase agreements	--	--	--	--
Federal agency obligations—				
Bought outright	6,654	--	- 614	6,654
Held under repurchase agreements	--	--	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	2,255	+ 260	- 1,396	2,384
Includes: seasonal borrowing of	393	+ 11	+ 109	411
extended credit of	1,784	+ 253	- 1,305	1,896
Float	1,296	+ 207	+ 937	1,701
Other F.R. assets	24,139	+ 319	+ 9,724	24,295
Gold stock	11,060	--	- 3	11,060
Special Drawing Rights certificate account	8,518	--	+ 3,500	8,518
Treasury currency outstanding	19,181	+ 10	+ 709	19,181
Total factors supplying reserve funds	298,741	- 927	+ 13,563	301,447
Currency in circulation**	248,280	+ 451	+ 14,640	248,164
Treasury cash holdings**	490	+ 2	+ 31	490
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	5,397	- 268	+ 2,287	5,281
Foreign	253	- 43	+ 17	293
Service-related balances and adjustments ³	1,778	- 130	- 49	1,616
Other	253	- 88	- 51	242
Other F.R. liabilities and capital	8,261	+ 520	+ 798	8,078
Total factors, other than reserve balances, absorbing reserve funds	264,712	+ 444	+ 17,673	264,164
Reserve balances with F.R. Banks ⁴	34,028	- 1,372	- 4,112	37,280

On June 14, 1989, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 232,171 million, decrease of \$ 1,893 million for the week.

1 Net of \$ 9,063 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 4,571 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 7,047 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,467 million was with foreign official and international accounts. Includes \$ 576 million securities loaned—fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,616 million and adjustments of \$ 162 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
 Millions of dollars

	*	Wednesday June 14, 1989	Change since		
			Wednesday June 7, 1989	Wednesday June 15, 1988	
ASSETS					
Gold certificate account		11,060	--	-	3
Special Drawing Rights certificate account		8,518	--	+	3,500
Coin		436	+	12	51
Loans		2,384	+	302	2,004
Acceptances—					
Held under repurchase agreements		--	--		--
Federal agency obligations—					
Bought outright		6,654	--		614
Held under repurchase agreements ¹		--	--		--
U.S. government securities:					
Bought outright—Bills		104,918	+	3,479	4,802
Notes		92,322	--	+	4,838
Bonds		30,414	--	+	921
Total bought outright ²		227,654	+	3,479	957
Held under repurchase agreements ¹		--	--		--
Total U.S. government securities		227,654	+	3,479	957
Total loans and securities		236,692	+	3,781	1,661
Cash items in process of collection	(1147)	7,872	-	265	281
Bank premises		766	+	1	39
Other assets ³		23,529	+	663	9,688
TOTAL ASSETS	(1147)	288,873	+	4,192	11,895
LIABILITIES					
Federal Reserve notes		229,912	-	111	13,774
Deposits:					
Depository institutions		38,896	+	4,253	3,373
U.S. Treasury—general account		5,281	+	74	1,494
Foreign—official accounts		293	+	64	74
Other		242	-	60	121
Total deposits		44,712	+	4,331	1,926
Deferred availability cash items	(1147)	6,171	-	322	796
Other liabilities and accrued dividends ⁴		3,382	+	246	691
TOTAL LIABILITIES	(1147)	284,177	+	4,144	11,743
CAPITAL ACCOUNTS					
Capital paid in		2,143	--	+	38
Surplus		2,112	+	5	65
Other capital accounts		441	+	43	49

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$11,125 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$319 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$99 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, June 14, 1989

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations			
			Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	2,169	--	7,237	--	4005	29	-	19
16 days to 90 days	215	--	52,378	+	4,803	778	-	29
91 days to 1 year	--	--	75,435	+	2,680	1,295	--	--
Over 1 year to 5 years	--	--	52,786	--	--	3,371	+	25
Over 5 years to 10 years	--	--	13,511	--	--	992	+	23
Over 10 years	--	--	26,307	+	1	189	--	--
Total	2,384	--	227,654	+	3,479	6,654	--	--

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON June 14, 1989
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,060	699	3,411	400	661	943	508	1,361	370	198	494	613	1,402
Special Drawing Rights certif. acct.	8,518	531	2,896	247	508	745	330	1,100	291	153	362	433	922
Coin	436	34	13	38	24	57	55	31	29	17	32	31	75
Loans	2,384	40	1	24	7	15	16	30	123	142	49	1,741	196
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	6,654	414	2,345	192	383	552	304	790	205	112	266	280	
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	104,918	6,529	36,981	3,028	6,036	8,695	4,792	12,464	3,230	1,766	4,196	4,408	12,793
Notes	92,322	5,745	32,542	2,664	5,311	7,651	4,217	10,967	2,843	1,554	3,692	3,879	11,257
Bonds	30,414	1,892	10,720	878	1,750	2,521	1,389	3,613	936	512	1,216	1,278	3,709
Total bought outright ²	227,654	14,166	80,243	6,570	13,097	18,867	10,398	27,044	7,009	3,832	9,104	9,565	27,759
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	227,654	14,166	80,243	6,570	13,097	18,867	10,398	27,044	7,009	3,832	9,104	9,565	27,759
Total loans and securities	236,692	14,620	82,589	6,786	13,487	19,434	10,718	27,864	7,337	4,086	9,419	11,586	28,766
Items in process of collection	9,019	407	961	417	475	573	853	817	417	377	1,201	894	1,627
Bank premises	766	91	31	46	33	129	59	108	22	25	47	24	151
Other assets ³	23,529	827	5,820	913	1,115	1,268	1,670	4,853	574	582	818	2,407	2,682
Interdistrict settlement account	-0-	+ 976	+ 4,578	+ 108	- 64	+ 1,749	- 1,162	- 1,121	- 464	+ 18	- 1,382	- 499	- 2,737
TOTAL ASSETS	290,020	18,185	100,299	8,955	16,239	24,898	13,031	35,013	8,576	5,456	10,991	15,489	32,888

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 7,047 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$576 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 99 million in Treasury Bills maturing within 90 days.

H.4.1. (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON June 14, 1989

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	229,912	15,461	81,096	6,189	13,859	20,952	8,116	30,160	7,010	4,360	8,390	12,027	22,292
Deposits:													
Depository institutions	38,896	1,990	10,280	2,059	1,636	2,880	3,678	3,062	991	510	1,144	2,477	8,189
U.S. Treasury—general account	5,281	--	5,281	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	293	5	183	7	8	9	14	20	4	5	6	11	21
Other	242	1	91	1	2	32	1	104	1	1	4	3	1
Total deposits	44,712	1,996	15,835	2,067	1,646	2,921	3,693	3,186	996	516	1,154	2,491	8,211
Deferred credit items	7,318	341	881	382	283	463	622	648	337	380	1,123	517	1,341
Other liabilities and accrued dividends ¹	3,382	208	1,192	101	194	275	160	408	102	59	134	142	407
TOTAL LIABILITIES	285,324		99,004	8,739	15,982	24,611	12,591	34,402	8,445	5,315	10,801	15,177	32,251
CAPITAL ACCOUNTS													
Capital paid in	2,143	77	576	102	117	127	211	280	60	67	87	145	294
Surplus	2,112	75	566	103	115	123	196	273	58	67	87	158	291
Other capital accounts	441	27	153	11	25	37	33	58	13	7	16	9	52
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	290,020	18,185	100,299	8,955	16,239	24,898	13,031	35,013	8,576	5,456	10,991	15,489	32,888
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	272,540	18,503	86,037	9,885	16,433	24,290	12,390	33,130	8,665	5,415	10,880	15,082	31,830
Less Held by F.R. Banks	42,628	3,042	4,941	3,696	2,574	3,338	4,274	2,970	1,655	1,055	2,490	3,055	9,538
F.R. notes, net	229,912	15,461	81,096	6,189	13,859	20,952	8,116	30,160	7,010	4,360	8,390	12,027	22,292
Collateral held against F.R. notes ²													
Gold certificate account	11,060												
Special Drawing Rights certif. acct.	8,518												
Other Eligible assets	-0-												
U.S. govt. and agency securities	210,334												
Total collateral	229,912												

TOTAL RESERVE BANK CREDIT

1. Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.