

FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

June 8, 1989

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			Wednesday June 7, 1989
	Week ended	Change from week ended		
	June 7, 1989	May 31, 1989	June 8, 1988	
Reserve Bank credit: ^{1,2}	260,924	+ 4,337	+ 9,926	258,186
U.S. government securities—				
Bought outright—system account	227,361	+ 1,883	+ 2,393	224,175
Held under repurchase agreements	--	--	--	--
Federal agency obligations—				
Bought outright	6,654	--	- 614	6,654
Held under repurchase agreements	--	--	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	1,995	+ 374	- 1,283	2,082
Includes: seasonal borrowing of	382	+ 8	+ 93	374
extended credit of	1,531	+ 444	- 1,352	1,670
Float	1,094	+ 439	+ 252	1,644
Other F.R. assets	23,820	+ 1,641	+ 9,178	23,631
Gold stock	11,060	--	- 3	11,060
Special Drawing Rights certificate account	8,518	+ 71	+ 3,500	8,518
Treasury currency outstanding	19,171	+ 98	+ 709	19,171
Total factors supplying reserve funds	299,673	+ 4,506	+ 14,132	296,935
Currency in circulation*	247,829	+ 1,181	+ 14,262	248,280
Treasury cash holdings*	488	+ 3	+ 30	488
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	5,665	+ 511	+ 2,983	5,207
Foreign	296	+ 36	+ 81	229
Service-related balances and adjustments ³	1,908	- 26	- 108	1,616
Other	341	- 561	+ 29	302
Other F.R. liabilities and capital	7,741	- 329	+ 640	7,784
Total factors, other than reserve balances, absorbing reserve funds	264,268	+ 815	+ 17,916	263,906
Reserve balances with F.R. Banks ⁴	35,405	+ 3,691	- 3,784	33,027

On June 7, 1989, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 234,064 million, a decrease of \$ 603 million for the week.

1 Net of \$ 8,124 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 4,801 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 11,125 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,677 million was with foreign official and international accounts. Includes \$ 319 million securities loaned—fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,616 million and adjustments of \$ 292 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday June 7, 1989	Change since	
			Wednesday May 31, 1989	Wednesday June 8, 1988
ASSETS				
Gold certificate account		11,060	--	- 3
Special Drawing Rights certificate account		8,518	--	+ 3,500
Coin		424	- 8	+ 45
Loans		2,082	+ 49	- 1,236
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		6,654	--	614
Held under repurchase agreements ¹		--	--	--
U.S. government securities:				
Bought outright—Bills		101,439	+ 640	- 6,877
Notes		92,322	--	+ 4,838
Bonds		30,414	--	+ 921
Total bought outright ²		224,175	+ 640	- 1,118
Held under repurchase agreements ¹		--	--	--
Total U.S. government securities		224,175	+ 640	- 1,118
Total loans and securities		232,911	+ 689	- 2,968
Cash items in process of collection	(1146)	8,137	- 2,305	+ 1,227
Bank premises		765	+ 4	+ 38
Other assets ³		22,866	+ 1,244	+ 9,184
TOTAL ASSETS	(1146)	284,681	- 376	+ 11,023
LIABILITIES				
Federal Reserve notes		230,023	+ 651	+ 13,830
Deposits:				
Depository institutions		34,643	+ 1,090	- 5,968
U.S. Treasury—general account		5,207	- 81	+ 2,037
Foreign—official accounts		229	- 200	+ 31
Other		302	- 222	--
Total deposits		40,381	+ 587	- 3,900
Deferred availability cash items	(1146)	6,493	- 1,885	+ 351
Other liabilities and accrued dividends ⁴		3,136	- 76	+ 637
TOTAL LIABILITIES	(1146)	280,033	- 723	+ 10,918
CAPITAL ACCOUNTS				
Capital paid in		2,143	+ 1	+ 39
Surplus		2,107	+ 26	+ 60
Other capital accounts		398	+ 320	+ 6

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$11,125 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$319 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$94 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, June 7, 1989

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,862	--	11,242	+ 6,551	48	- 299
16 days to 90 days	220	--	47,575	- 1,790	807	+ 334
91 days to 1 year	--	--	72,755	- 4,121	1,295	- 29
Over 1 year to 5 years	--	--	52,786	--	3,346	- 6
Over 5 years to 10 years	--	--	13,511	--	969	--
Over 10 years	--	--	26,306	--	189	--
Total	2,082	--	224,175	+ 640	6,654	--

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON June 7, 1989

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,060	699	3,411	400	661	943	508	1,361	370	198	494	613	1,402
Special Drawing Rights certif. acct.	8,518	531	2,896	247	508	745	330	1,100	291	153	362	433	922
Coin	424	34	10	40	24	56	52	30	27	17	31	29	74
Loans	2,082	31	--	9	8	16	17	29	117	124	49	1,534	148
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	6,654	414	2,345	192	383	551	304	791	205	112	266	280	811
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	101,439	6,312	35,755	2,927	5,836	8,407	4,633	12,050	3,123	1,708	4,057	4,262	12,369
Notes	92,322	5,745	32,542	2,664	5,311	7,651	4,217	10,968	2,843	1,554	3,692	3,878	11,257
Bonds	30,414	1,893	10,720	878	1,750	2,521	1,389	3,613	936	512	1,216	1,278	3,708
Total bought outright ²	224,175	13,950	79,017	6,469	12,897	18,579	10,239	26,631	6,902	3,774	8,965	9,418	27,334
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	224,175	13,950	79,017	6,469	12,897	18,579	10,239	26,631	6,902	3,774	8,965	9,418	27,334
Total loans and securities	232,911	14,395	81,362	6,670	13,288	19,146	10,560	27,451	7,224	4,010	9,280	11,232	28,293
Items in process of collection	9,283	455	1,093	455	318	669	795	950	514	383	1,188	758	1,705
Bank premises	765	91	31	46	33	129	59	108	22	25	47	23	151
Other assets ³	22,866	796	5,641	876	1,078	1,226	1,618	4,757	553	562	791	2,368	2,600
Interdistrict settlement account	-0-	+ 1,320	+ 2,748	- 203	- 344	+ 1,989	- 671	- 975	- 310	- 25	-1,271	- 508	-1,750
TOTAL ASSETS	285,827	18,321	97,192	8,531	15,566	24,903	13,251	34,782	8,691	5,323	10,922	14,948	33,397

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 11,125 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 319 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 94 million in Treasury Bills maturing within 90 days.

H.4.1. (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON June 7, 1989

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	230,023	15,455	80,858	6,209	13,364	20,939	8,394	30,401	7,086	4,260	8,451	12,011	22,595
Deposits:													
Depository institutions	34,643	2,137	7,541	1,661	1,494	2,907	3,587	2,609	934	484	1,054	1,932	8,303
U.S. Treasury—general account	5,207	--	5,207	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	229	5	119	7	8	9	14	20	4	5	6	11	21
Other	302	1	151	1	2	31	1	99	1	2	3	3	7
Total deposits	40,381	2,143	13,018	1,669	1,504	2,947	3,602	2,728	939	491	1,063	1,946	8,331
Deferred credit items	7,639	352	930	350	269	475	681	664	440	380	1,091	549	1,458
Other liabilities and accrued dividends ¹	3,136	195	1,096	94	178	254	149	381	95	56	127	132	379
TOTAL LIABILITIES	281,179	18,145	95,902	8,322	15,315	24,615	12,826	34,174	8,560	5,187	10,732	14,638	32,763
CAPITAL ACCOUNTS													
Capital paid in	2,143	77	576	102	117	127	211	280	60	67	87	145	294
Surplus	2,107	75	566	103	115	123	196	273	58	62	87	158	291
Other capital accounts	398	24	148	4	19	38	18	55	13	7	16	7	49
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	285,827	18,321	97,192	8,531	15,566	24,903	13,251	34,782	8,691	5,323	10,922	14,948	33,397
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	271,888	18,466	85,533	9,944	15,916	24,253	12,544	33,197	8,708	5,316	10,922	15,082	32,007
Less Held by F.R. Banks	41,865	3,011	4,675	3,735	2,552	3,314	4,150	2,796	1,622	1,056	2,471	3,071	9,412
F.R. notes, net	230,023	15,455	80,858	6,209	13,364	20,939	8,394	30,401	7,086	4,260	8,451	12,011	22,595
Collateral held against F.R. notes ²													
Gold certificate account	11,060												
Special Drawing Rights certif. acct.	8,518												
Other Eligible assets	-0-												
U.S. govt. and agency securities	210,445												
Total collateral	230,023												

TOTAL RESERVE BANK CREDIT

1. Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

FR 211 (Rev. 8/83)