

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

June 1, 1989

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			Wednesday May 31, 1989
	Week ended	Change from week ended		
	May 31, 1989	May 24, 1989	June 1, 1988	
Reserve Bank credit: ^{1,2}	256,603	- 3,636	+ 8,849	256,669
U.S. government securities—				
Bought outright—system account	225,478	- 4,551	+ 2,963	223,535
Held under repurchase agreements	--	--	--	--
Federal agency obligations—				
Bought outright	6,654	--	- 614	6,654
Held under repurchase agreements	--	--	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	1,621	- 54	- 1,708	2,033
Includes: seasonal borrowing of	374	+ 3	+ 98	363
extended credit of	1,087	- 122	- 1,466	1,166
Float	657	- 170	+ 174	2,064
Other F.R. assets	22,193	+ 1,140	+ 8,035	22,383
Gold stock	11,060	- 1	- 3	11,060
Special Drawing Rights certificate account	8,447	+ 1,143	+ 3,429	8,518
Treasury currency outstanding	19,073	+ 14	+ 621	19,073
Total factors supplying reserve funds	295,183	- 2,479	+ 12,896	295,320
Currency in circulation*	246,648	+ 1,285	+ 14,523	247,529
Treasury cash holdings*	485	--	+ 20	485
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	5,154	- 3,552	+ 1,944	5,288
Foreign	260	+ 45	- 27	429
Service-related balances and adjustments ³	1,945	+ 189	- 18	1,627
Other	902	+ 267	+ 419	524
Other F.R. liabilities and capital	8,070	- 173	+ 875	7,513
Total factors, other than reserve balances, absorbing reserve funds	263,464	- 1,938	+ 17,736	263,395
Reserve balances with F.R. Banks ⁴	31,719	- 541	- 4,840	31,926

On May 31, 1989, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 234,667 million, a decrease of \$ 1,305 million for the week.

1 Net of \$ 11,066 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 4,677 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 12,936 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 2,919 million was with foreign official and international accounts. Includes \$ 710 million securities loaned—fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,627 million and adjustments of \$ 318 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday May 31, 1989	Change since		
			Wednesday May 24, 1989	Wednesday June 1, 1988	
ASSETS					
Gold certificate account		11,060	--	-	3
Special Drawing Rights certificate account		8,518	+	500	+ 3,500
Coin		432	-	28	+ 39
Loans		2,033	+	447	- 988
Acceptances—					
Held under repurchase agreements		--	--		--
Federal agency obligations—					
Bought outright		6,654	--		614
Held under repurchase agreements ¹		--	--		--
U.S. government securities:					
Bought outright—Bills		100,799		1,065	- 5,055
Notes		92,322		--	+ 4,838
Bonds		30,414		--	+ 921
Total bought outright ²		223,535	-	1,065	+ 704
Held under repurchase agreements ¹		--		--	--
Total U.S. government securities		223,535	-	1,065	+ 704
Total loans and securities		232,222	-	618	- 898
Cash items in process of collection	(1494)	10,442	+	3,207	- 212
Bank premises		761	-	1	+ 37
Other assets ³		21,622	+	586	+ 8,161
TOTAL ASSETS	(1494)	285,057	+	3,646	+ 10,624
LIABILITIES					
Federal Reserve notes		229,372	+	1,566	+ 13,723
Deposits:					
Depository institutions		33,553	+	1,148	- 5,241
U.S. Treasury—general account		5,288	-	1,634	+ 1,886
Foreign—official accounts		429	+	153	+ 127
Other		524	+	41	+ 97
Total deposits		39,794	-	292	- 3,131
Deferred availability cash items	(1494)	8,378	+	2,823	- 571
Other liabilities and accrued dividends ⁴		3,212	-	64	+ 703
TOTAL LIABILITIES	(1494)	280,756	+	4,033	+ 10,724
CAPITAL ACCOUNTS					
Capital paid in		2,142		--	+ 40
Surplus		2,081	-	31	+ 34
Other capital accounts		78	-	356	- 174

* Figures in parentheses are the eliminations made in the consolidating process.

- Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 2,086 million was outstanding at the end of the latest statement week.
- Net of \$ 12,936 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 710 million securities loaned—fully secured by U.S. government securities.
- Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 95 million in Treasury bills maturing within 90 days.
- Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, May 31, 1989

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,940	--	4,691	- 4,874	347	- 39
16 days to 90 days	93	--	49,365	+ 3,145	473	+ 38
91 days to 1 year	--	--	76,876	+ 402	1,324	+ 6
Over 1 year to 5 years	--	--	52,786	+ 263	3,352	- 5
Over 5 years to 10 years	--	--	13,511	- 1	969	--
Over 10 years	--	--	26,306	--	189	--
Total	2,033	--	223,535	- 1,065	6,654	--

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON May 31, 1989
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,060	699	3,411	400	661	943	508	1,361	370	198	494	613	1,402
Special Drawing Rights certif. acct.	8,518	531	2,896	247	508	745	330	1,100	291	153	362	433	922
Coin	432	34	11	42	26	56	49	33	29	17	32	28	75
Loans	2,033	70	2	148	6	179	95	53	108	114	61	1,009	188
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	6,654	414	2,345	192	383	551	304	791	205	112	266	280	811
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	100,799	6,272	35,530	2,909	5,799	8,354	4,604	11,974	3,103	1,697	4,031	4,235	12,291
Notes	92,322	5,745	32,542	2,664	5,311	7,651	4,217	10,968	2,843	1,554	3,692	3,878	11,257
Bonds	30,414	1,893	10,720	878	1,750	2,521	1,389	3,613	936	512	1,216	1,278	3,708
Total bought outright ²	223,535	13,910	78,792	6,451	12,860	18,526	10,210	26,555	6,882	3,763	8,939	9,391	27,256
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	223,535	13,910	78,792	6,451	12,860	18,526	10,210	26,555	6,882	3,763	8,939	9,391	27,256
Total loans and securities	232,222	14,394	81,139	6,791	13,249	19,256	10,609	27,399	7,195	3,989	9,266	10,680	28,255
Items in process of collection	11,936	502	1,412	714	571	814	1,043	1,469	668	585	1,308	848	2,002
Bank premises	761	91	31	46	32	128	59	108	21	25	47	23	150
Other assets ³	21,622	739	5,244	820	1,002	1,139	1,530	4,580	515	524	758	2,367	2,404
Interdistrict settlement account	-0-	+ 1,319	+ 5,039	- 437	- 924	+ 1,807	- 1,081	- 562	- 378	- 1	- 1,293	- 28	- 3,461
TOTAL ASSETS	286,551	18,309	99,183	8,623	15,125	24,888	13,047	35,488	8,711	5,490	10,974	14,964	31,749

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 2,086 million was outstanding at the end of the latest statement week.

² Net of \$ 12,936 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 710 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 95 million in Treasury Bills maturing within 90 days.

H.4.1. (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON May 31, 1989
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	229,372	15,335	80,012	6,240	13,127	21,016	8,419	30,486	7,093	4,335	8,511	12,028	22,770
Deposits:													
Depository institutions	33,553	2,120	9,894	1,555	1,130	2,687	3,142	2,952	811	433	832	1,797	6,200
U.S. Treasury—general account	5,288	--	5,288	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	429	5	319	7	8	9	14	20	4	5	6	11	21
Other	524	1	375	1	3	26	2	100	1	1	6	4	4
Total deposits	39,794	2,126	15,876	1,563	1,141	2,722	3,158	3,072	816	439	844	1,812	6,225
Deferred credit items	9,872	493	1,009	527	446	633	910	975	584	529	1,308	700	1,758
Other liabilities and accrued dividends ¹	3,212	198	1,125	96	183	262	152	389	98	58	129	135	387
TOTAL LIABILITIES	282,250	18,152	98,022	8,426	14,897	24,633	12,639	34,922	8,591	5,361	10,792	14,675	31,140
CAPITAL ACCOUNTS													
Capital paid in	2,142	76	576	102	117	127	211	280	60	67	87	145	294
Surplus	2,081	75	566	95	111	123	196	273	58	62	87	144	291
Other capital accounts	78	6	19	--	--	5	1	13	2	--	8	--	24
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	286,551	18,309	99,183	8,623	15,125	24,888	13,047	35,488	8,711	5,490	10,974	14,964	31,749
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	271,562	18,311	84,893	9,981	15,751	24,329	12,659	33,276	8,732	5,331	10,965	15,141	32,193
Less Held by F.R. Banks	42,190	2,976	4,881	3,741	2,624	3,313	4,240	2,790	1,639	996	2,454	3,113	9,423
F.R. notes, net	229,372	15,335	80,012	6,240	13,127	21,016	8,419	30,486	7,093	4,335	8,511	12,028	22,770
Collateral held against F.R. notes: ²													
Gold certificate account	11,060												
Special Drawing Rights certif. acct.	8,518												
Other Eligible assets	--												
U.S. govt. and agency securities	209,794												
Total collateral	229,372												

TOTAL RESERVE BANK CREDIT

1. Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.