

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			Wednesday May 24, 1989
	Week ended	Change from week ended		
	May 24, 1989	May 17, 1989	May 25, 1988	May 24, 1989
Reserve Bank credit: <sup>1,2</sup>	260,239	- 9,450	+ 15,876	256,318
U.S. government securities—				
Bought outright—system account	230,029	- 2,659	+ 10,687	224,600
Held under repurchase agreements	--	- 4,415	--	--
Federal agency obligations—				
Bought outright	6,654	--	- 614	6,654
Held under repurchase agreements	--	- 1,991	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	1,675	- 59	- 1,236	1,586
Includes: seasonal borrowing of	371	+ 23	+ 110	372
extended credit of	1,209	+ 10	- 1,314	1,149
Float	827	- 150	+ 103	1,680
Other F.R. assets	21,053	- 177	+ 6,935	21,798
Gold stock	11,061	--	- 2	11,060
Special Drawing Rights certificate account	7,304	+ 1,343	+ 2,286	8,018
Treasury currency outstanding	19,059	+ 14	+ 620	19,059
Total factors supplying reserve funds	297,662	- 8,094	+ 18,779	294,455
Currency in circulation* <sup>3</sup>	245,363	- 344	+ 14,884	245,921
Treasury cash holdings* <sup>3</sup>	485	- 2	+ 15	485
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	8,706	- 7,460	+ 5,530	6,922
Foreign	215	- 17	- 39	276
Service-related balances and adjustments <sup>3</sup>	1,758	- 164	- 222	1,629
Other	635	+ 254	+ 296	483
Other F.R. liabilities and capital	8,243	- 387	+ 941	7,964
Total factors, other than reserve balances, absorbing reserve funds	265,404	- 8,120	+ 21,406	263,680
Reserve balances with F.R. Banks <sup>4</sup>	32,258	+ 27	- 2,627	30,776

On May 24, 1989, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 235,972 million, a decrease of \$ 1,698 million for the week.

- 1 Net of \$ 7,236 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 4,838 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$ 12,609 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,753 million was with foreign official and international accounts. Includes \$ 368 million securities loaned—fully secured U.S. government securities.
- 3 Consists of required clearing balances of \$ 1,629 million and adjustments of \$ 129 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

	*	Wednesday May 24, 1989	Change since			
			Wednesday May 17, 1989	Wednesday May 25, 1988		
<b>ASSETS</b>						
Gold certificate account		11,060	-	1	-	3
Special Drawing Rights certificate account		8,018	+	1,500	+	3,000
Coin		460	-	12	+	36
Loans		1,586	-	121	-	1,248
Acceptances—						
Held under repurchase agreements		--		--		--
Federal agency obligations—						
Bought outright		6,654		--		614
Held under repurchase agreements <sup>1</sup>		--		--		--
U.S. government securities:						
Bought outright—Bills		101,864	-	8,557	+	3,624
Notes		92,322	-	75	+	4,838
Bonds		30,414		--	+	921
Total bought outright <sup>2</sup>		224,600	-	8,632	+	9,383
Held under repurchase agreements <sup>1</sup>		--		--		--
<b>Total U.S. government securities</b>		224,600	-	8,632	+	9,383
<b>Total loans and securities</b>		232,840	-	8,753	+	7,521
Cash items in process of collection	(1224)	7,235	-	630	+	534
Bank premises		762		--	+	41
Other assets <sup>3</sup>		21,036	+	1,718	+	6,979
<b>TOTAL ASSETS</b>	(1224)	281,411	-	6,178	+	18,108
<b>LIABILITIES</b>						
Federal Reserve notes		227,806	+	151	+	14,276
Deposits:						
Depository institutions		32,405	-	2,201	+	1,004
U.S. Treasury—general account		6,922	-	3,064	+	2,540
Foreign—official accounts		276	+	49	+	49
Other		483	-	117	-	82
Total deposits		40,086	-	5,333	+	3,511
Deferred availability cash items	(1224)	5,555	-	902	-	437
Other liabilities and accrued dividends <sup>4</sup>		3,276	-	81	+	607
<b>TOTAL LIABILITIES</b>	(1224)	276,723	-	6,165	+	17,957
<b>CAPITAL ACCOUNTS</b>						
Capital paid in		2,142		--	+	40
Surplus		2,112		--	+	65
Other capital accounts		434	-	13	+	46

\* Figures in parentheses are the eliminations made in the consolidating process.

- Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.
- Net of \$2,609 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$368 million securities loaned—fully secured by U.S. government securities.
- Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$106 million in Treasury bills maturing within 90 days.
- Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, May, 24, 1989**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations		
			Holdings	Weekly changes	Holdings	Weekly changes	
Within 15 days	1,551	--	9,565	-	33	386	--
16 days to 90 days	35	--	46,220	-	8,323	435	--
91 days to 1 year	--	--	76,474	-	201	1,318	--
Over 1 year to 5 years	--	--	52,523	-	75	3,357	--
Over 5 years to 10 years	--	--	13,512	--	--	969	--
Over 10 years	--	--	26,306	--	--	189	--
<b>Total</b>	1,586	--	224,600	-	8,632	6,654	--

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON May 24, 1989

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,060	699	3,411	400	661	943	508	1,361	370	198	494	613	1,402
Special Drawing Rights certif. acct.	8,018	500	2,726	232	478	702	310	1,036	274	144	341	407	868
Coin	460	37	15	44	27	60	51	38	31	18	33	30	76
Loans	1,586	62	1	13	6	15	26	24	108	114	63	1,013	141
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	6,654	414	2,345	192	383	552	304	790	205	112	266	280	811
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	101,864	6,339	35,905	2,939	5,860	8,442	4,652	12,101	3,136	1,715	4,074	4,280	12,421
Notes	92,322	5,745	32,542	2,664	5,311	7,651	4,217	10,967	2,843	1,554	3,692	3,879	11,257
Bonds	30,414	1,892	10,720	878	1,750	2,521	1,389	3,613	936	512	1,216	1,278	3,709
Total bought outright <sup>2</sup>	224,600	13,976	79,167	6,481	12,921	18,614	10,258	26,681	6,915	3,781	8,982	9,437	27,387
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. government securities</b>	<b>224,600</b>	<b>13,976</b>	<b>79,167</b>	<b>6,481</b>	<b>12,921</b>	<b>18,614</b>	<b>10,258</b>	<b>26,681</b>	<b>6,915</b>	<b>3,781</b>	<b>8,982</b>	<b>9,437</b>	<b>27,387</b>
<b>Total loans and securities</b>	<b>232,840</b>	<b>14,452</b>	<b>81,513</b>	<b>6,686</b>	<b>13,310</b>	<b>19,181</b>	<b>10,588</b>	<b>27,495</b>	<b>7,228</b>	<b>4,007</b>	<b>9,311</b>	<b>10,730</b>	<b>28,339</b>
Items in process of collection	8,459	392	1,108	581	344	606	717	802	392	367	1,117	608	1,425
Bank premises	762	92	31	46	32	128	59	108	21	25	47	23	150
Other assets <sup>3</sup>	21,036	722	5,132	798	982	1,099	1,466	4,533	503	508	714	2,233	2,346
Interdistrict settlement account	-0-	+ 849	+ 4,806	- 404	- 1,004	+ 1,673	- 1,072	- 485	- 289	+ 231	- 1,399	+ 5	- 2,911
<b>TOTAL ASSETS</b>	<b>282,635</b>	<b>17,743</b>	<b>98,742</b>	<b>8,383</b>	<b>14,830</b>	<b>24,392</b>	<b>12,627</b>	<b>34,888</b>	<b>8,530</b>	<b>5,498</b>	<b>10,658</b>	<b>14,649</b>	<b>31,695</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 12,609 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 368 million securities loaned—fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 106 million in Treasury Bills maturing within 90 days.

H.4.1. (c)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** May 24, 1989  
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	227,806	15,097	79,768	6,143	12,880	20,844	8,222	30,265	7,065	4,406	8,450	12,048	22,618
Deposits:													
Depository institutions	32,405	1,964	8,368	1,457	1,248	2,565	3,192	2,893	888	498	869	1,625	6,838
U.S. Treasury—general account	6,922	--	6,922	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	276	5	166	7	8	9	14	20	4	5	6	11	21
Other	483	1	335	2	2	20	2	110	1	1	2	3	4
<b>Total deposits</b>	<b>40,086</b>	<b>1,970</b>	<b>15,791</b>	<b>1,466</b>	<b>1,258</b>	<b>2,594</b>	<b>3,208</b>	<b>3,023</b>	<b>893</b>	<b>504</b>	<b>877</b>	<b>1,639</b>	<b>6,863</b>
Deferred credit items	6,779	300	753	462	245	398	601	591	342	389	1,012	513	1,173
Other liabilities and accrued dividends <sup>1</sup>	3,276	201	1,140	94	190	268	155	399	99	58	130	138	404
<b>TOTAL LIABILITIES</b>	<b>277,947</b>	<b>17,568</b>	<b>97,452</b>	<b>8,165</b>	<b>14,573</b>	<b>24,104</b>	<b>12,186</b>	<b>34,278</b>	<b>8,399</b>	<b>5,357</b>	<b>10,469</b>	<b>14,338</b>	<b>31,058</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	2,142	76	576	102	117	127	211	280	60	67	87	145	294
Surplus	2,112	75	566	103	115	123	196	273	58	67	87	158	291
Other capital accounts	434	24	148	13	25	38	34	57	13	7	15	8	52
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>282,635</b>	<b>17,743</b>	<b>98,742</b>	<b>8,383</b>	<b>14,830</b>	<b>24,392</b>	<b>12,627</b>	<b>34,888</b>	<b>8,530</b>	<b>5,498</b>	<b>10,658</b>	<b>14,649</b>	<b>31,695</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	271,322	18,072	84,684	10,012	15,574	24,371	12,718	33,326	8,758	5,285	10,996	15,198	32,328
Less Held by F.R. Banks	43,516	2,975	4,916	3,869	2,694	3,527	4,496	3,061	1,693	879	2,546	3,150	9,710
F.R. notes, net	227,806	15,097	79,768	6,143	12,880	20,844	8,222	30,265	7,065	4,406	8,450	12,048	22,618
Collateral held against F.R. notes <sup>2</sup>													
Gold certificate account	11,060												
Special Drawing Rights certif. acct.	8,018												
Other Eligible assets	--												
U.S. govt. and agency securities	208,728												
<b>Total collateral</b>	<b>227,806</b>												

**TOTAL RESERVE BANK CREDIT**

1. Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.