



FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

May 11, 1989

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			Wednesday May 10, 1989
	Week ended	Change from week ended		
	May 10, 1989	May 3, 1989	May 11, 1988	
Reserve Bank credit: ^{1 2}	279,863	+ 2,080	+ 26,199	277,340
U.S. government securities—				
Bought outright—system account	234,123	+ 726	+ 10,657	234,896
Held under repurchase agreements	10,189	+ 601	+ 7,401	7,499
Federal agency obligations—				
Bought outright	6,654	--	- 625	6,654
Held under repurchase agreements	3,736	- 407	+ 2,702	2,925
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	1,743	- 175	- 337	1,713
Includes: seasonal borrowing of	322	+ 29	+ 83	328
extended credit of	1,213	- 18	- 518	1,150
Float	797	+ 159	- 26	1,397
Other F.R. assets	22,622	+ 1,177	+ 6,428	22,256
Gold stock	11,061	--	- 2	11,061
Special Drawing Rights certificate account	5,611	+ 93	+ 593	5,818
Treasury currency outstanding	19,031	+ 14	+ 620	19,031
Total factors supplying reserve funds	315,566	+ 2,187	+ 27,410	313,250
Currency in circulation*	245,206	+ 1,449	+ 15,134	245,805
Treasury cash holdings*	490	+ 13	+ 9	487
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	23,141	+ 1,156	+ 9,989	22,482
Foreign	206	- 61	- 73	144
Service-related balances and adjustments ³	1,785	- 163	- 161	1,674
Other	281	- 137	- 27	292
Other F.R. liabilities and capital	8,826	- 56	+ 1,593	8,402
Total factors, other than reserve balances, absorbing reserve funds	279,936	+ 2,201	+ 26,465	279,286
Reserve balances with F.R. Banks ⁴	35,630	- 13	+ 944	33,964

On May 10, 1989, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 237,207 million, an increase of \$ 306 million for the week.

- 1 Net of \$ 3,837 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,837 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$ 3,171 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,171 million was with foreign official and international accounts. Includes \$ 109 million securities loaned—fully secured U.S. government securities.
- 3 Consists of required clearing balances of \$ 1,674 million and adjustments of \$ 111 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday May 10, 1989	Change since	
			Wednesday May 3, 1989	Wednesday May 11, 1988
ASSETS				
Gold certificate account		11,061	--	- 2
Special Drawing Rights certificate account		5,818	+ 300	+ 800
Coin		466	+ 5	+ 27
Loans		1,713	- 566	- 229
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		6,654	--	- 625
Held under repurchase agreements ¹		2,925	- 1,521	+ 1,502
U.S. government securities:				
Bought outright—Bills		112,085	+ 2,083	+ 5,991
Notes		92,497	--	+ 4,813
Bonds		30,314	--	+ 1,021
Total bought outright ²		234,896	+ 2,083	+ 11,825
Held under repurchase agreements ¹		7,499	- 548	+ 2,635
Total U.S. government securities		242,395	+ 1,535	+ 14,460
Total loans and securities		253,687	- 552	+ 15,108
Cash items in process of collection	(1036)	7,273	- 1,260	+ 615
Bank premises		761	- 1	+ 42
Other assets ³		21,495	+ 722	+ 5,977
TOTAL ASSETS	(1036)	300,561	- 786	+ 22,567
LIABILITIES				
Federal Reserve notes		227,727	+ 1,325	+ 14,663
Deposits:				
Depository institutions		35,638	- 2,894	- 5,038
U.S. Treasury—general account		22,482	+ 2,522	+ 11,843
Foreign—official accounts		144	- 76	- 118
Other		292	- 13	- 12
Total deposits		58,556	- 461	+ 6,675
Deferred availability cash items	(1036)	5,876	- 1,526	--
Other liabilities and accrued dividends ⁴		3,680	- 50	+ 1,047
TOTAL LIABILITIES	(1036)	295,839	- 712	+ 22,385
CAPITAL ACCOUNTS				
Capital paid in		2,136	--	+ 38
Surplus		2,112	--	+ 65
Other capital accounts		474	- 74	+ 79

* Figures in parentheses are the eliminations made in the consolidating process.

- Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 1,781 million was outstanding at the end of the latest statement week.
- Net of \$ 3,171 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$109 million securities loaned—fully secured by U.S. government securities.
- Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 97 million in Treasury bills maturing within 90 days.
- Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, May 10, 1989

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,554	--	22,133	+ 2,169	3,011	- 1,435
16 days to 90 days	159	--	52,602	+ 1,589	734	- 86
91 days to 1 year	--	--	74,968	- 2,223	1,319	+ 55
Over 1 year to 5 years	--	--	52,347	--	3,357	- 55
Over 5 years to 10 years	--	--	13,053	--	969	--
Over 10 years	--	--	27,292	--	189	--
Total	1,713	--	242,395	+ 1,535	9,579	1,521

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON May 10, 1989

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,061	699	3,412	400	661	943	508	1,361	370	198	494	613	1,402
Special Drawing Rights certif. acct.	5,818	363	1,978	169	347	509	225	751	199	105	247	296	629
Coin	466	37	17	43	28	62	50	39	30	18	34	29	79
Loans	1,713	86	4	68	7	17	11	42	92	98	55	1,053	180
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	6,654	414	2,345	192	383	551	304	791	205	112	266	280	811
Held under repurchase agreements ¹	2,925	--	2,925	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	112,085	6,975	39,508	3,234	6,448	9,289	5,119	13,316	3,451	1,887	4,482	4,709	13,667
Notes	92,497	5,756	32,603	2,669	5,321	7,666	4,225	10,988	2,848	1,557	3,699	3,886	11,279
Bonds	30,314	1,886	10,685	875	1,744	2,512	1,385	3,601	933	510	1,213	1,274	3,696
Total bought outright ²	234,896	14,617	82,796	6,778	13,513	19,467	10,729	27,905	7,232	3,954	9,394	9,869	28,642
Held under repurchase agreements ¹	7,499	--	7,499	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	242,395	14,617	90,295	6,778	13,513	19,467	10,729	27,905	7,232	3,954	9,394	9,869	28,642
Total loans and securities	253,687	15,117	95,569	7,038	13,903	20,035	11,044	28,738	7,529	4,164	9,715	11,202	29,633
Items in process of collection	8,309	373	1,079	425	282	689	771	682	417	336	1,118	535	1,602
Bank premises	761	91	31	46	32	128	59	108	21	24	47	23	151
Other assets ³	21,495	782	5,733	754	998	1,153	1,375	4,496	517	483	717	2,174	2,313
Interdistrict settlement account	-0-	- 514	+ 6,143	- 613	- 873	+ 1,402	- 705	- 1,026	- 309	+ 159	- 1,248	- 211	- 2,205
TOTAL ASSETS	301,597	16,948	113,962	8,262	15,378	24,921	13,327	35,149	8,774	5,487	11,124	14,661	33,604

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 1,781 million was outstanding at the end of the latest statement week.

² Net of \$ 3,171 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 109 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 97 million in Treasury Bills maturing within 90 days.

H.4.1. (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON May 10, 1989

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	227,727	14,461	79,570	6,111	13,153	20,966	8,140	30,645	7,225	4,438	8,639	11,909	22,470
Deposits:													
Depository institutions	35,638	1,772	8,023	1,503	1,510	2,934	4,012	2,801	976	510	1,055	1,775	8,767
U.S. Treasury—general account	22,482	--	22,482	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	144	5	34	7	8	9	14	20	4	5	6	11	21
Other	292	--	139	1	1	36	1	103	--	1	3	4	3
Total deposits	58,556	1,777	30,678	1,511	1,519	2,979	4,027	2,924	980	516	1,064	1,790	8,791
Deferred credit items	6,912	334	798	329	262	425	577	581	340	333	1,100	513	1,320
Other liabilities and accrued dividends ¹	3,680	199	1,589	95	186	263	152	388	98	59	129	136	386
TOTAL LIABILITIES	296,875	16,771	112,635	8,046	15,120	24,633	12,896	34,538	8,643	5,346	10,932	14,348	32,967
CAPITAL ACCOUNTS													
Capital paid in	2,136	76	575	102	117	127	206	279	60	67	88	145	294
Surplus	2,112	75	566	103	115	123	196	273	58	67	87	158	291
Other capital accounts	474	26	186	11	26	38	29	59	13	7	17	10	52
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	301,597	16,948	113,962	8,262	15,378	24,921	13,327	35,149	8,774	5,487	11,124	14,661	33,604
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	270,605	17,428	84,278	10,086	15,598	24,331	12,537	33,707	8,826	5,274	11,124	14,948	32,468
Less Held by F.R. Banks	42,878	2,967	4,708	3,975	2,445	3,365	4,397	3,062	1,601	836	2,485	3,039	9,998
F.R. notes, net	227,727	14,461	79,570	6,111	13,153	20,966	8,140	30,645	7,225	4,438	8,639	11,909	22,470
Collateral held against F.R. notes ²													
Gold certificate account	11,061												
Special Drawing Rights certif. acct.	5,818												
Other Eligible assets	-0-												
U.S. govt. and agency securities	244,606												
Total collateral	227,727												

TOTAL RESERVE BANK CREDIT

1. Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.