

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			Wednesday
	Week ended	Change from week ended		April 19, 1989
	April 19, 1989	April 12, 1989	April 20, 1988	
Reserve Bank credit: ^{1,2}	263,413	+ 1,037	+ 15,592	270,211
U.S. government securities—				
Bought outright—system account	231,858	+ 309	+ 11,388	229,883
Held under repurchase agreements	588	+ 588	- 205	4,117
Federal agency obligations—				
Bought outright	6,779	--	- 586	6,779
Held under repurchase agreements	142	+ 142	+ 22	996
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	2,907	+ 651	- 765	6,669
Includes: seasonal borrowing of	206	+ 33	+ 76	225
extended credit of	1,910	- 119	- 1,247	1,467
Float	509	- 734	+ 596	917
Other F.R. assets	20,629	+ 80	+ 5,142	20,850
Gold stock	11,061	+ 1	- 2	11,061
Special Drawing Rights certificate account	5,518	--	+ 500	5,518
Treasury currency outstanding	18,991	+ 14	+ 622	19,003
Total factors supplying reserve funds	298,983	+ 1,052	+ 16,712	305,793
Currency in circulation*	244,251	+ 64	+ 15,485	244,204
Treasury cash holdings*	479	+ 9	- 8	477
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	6,964	+ 501	+ 3,302	13,395
Foreign	227	+ 11	- 34	194
Service-related balances and adjustments ³	2,085	- 392	- 226	1,671
Other	310	- 11	- 56	298
Other F.R. liabilities and capital	8,236	+ 457	+ 882	8,059
Total factors, other than reserve balances, absorbing reserve funds	262,552	+ 639	+ 19,345	268,298
Reserve balances with F.R. Banks ⁴	36,431	+ 413	- 2,634	37,495

On April 19, 1989, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 238,903 million, an increase of \$ 2,157 million for the week.

1 Net of \$ 2,929 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 2,929 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 2,052 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 2,052 million was with foreign official and international accounts. Includes \$ 469 million securities loaned—fully secured U.S. government securities.

3 Consists of required clearing balances of \$1,671 million and adjustments of \$ 414 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday April 19, 1989	Change since	
			Wednesday April 12, 1989	Wednesday April 20, 1988
ASSETS				
Gold certificate account		11,061	+ 1	- 2
Special Drawing Rights certificate account		5,518	--	+ 500
Coin		469	- 1	+ 10
Loans		6,669	+ 4,381	+ 3,067
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		6,779	--	- 500
Held under repurchase agreements ¹		996	+ 996	+ 153
U.S. government securities:				
Bought outright—Bills		107,072	- 568	+ 1,019
Notes		92,497	--	+ 7,411
Bonds		30,314	--	+ 1,479
Total bought outright ²		229,883	- 568	+ 9,909
Held under repurchase agreements ¹		4,117	+ 4,117	- 1,433
Total U.S. government securities		<u>234,000</u>	+ <u>3,549</u>	+ <u>8,476</u>
Total loans and securities		<u>284,444</u>	+ <u>8,926</u>	+ <u>11,196</u>
Cash items in process of collection	(3210)	8,094	+ 1,048	+ 534
Bank premises		759	--	+ 40
Other assets ³		20,091	+ 307	+ 5,168
TOTAL ASSETS	(3210)	<u>294,436</u>	+ <u>10,281</u>	+ <u>17,446</u>
LIABILITIES				
Federal Reserve notes		226,147	- 388	+ 15,029
Deposits:				
Depository institutions		39,166	+ 1,915	- 6,032
U.S. Treasury—general account		13,395	+ 7,608	+ 8,076
Foreign—official accounts		194	+ 17	- 10
Other	(1931)	298	+ 12	- 100
Total deposits	(1931)	<u>53,053</u>	+ <u>9,552</u>	+ <u>1,934</u>
Deferred availability cash items	(1279)	7,177	+ 876	- 175
Other liabilities and accrued dividends ⁴		3,394	+ 243	+ 523
TOTAL LIABILITIES	(3210)	<u>289,771</u>	+ <u>10,283</u>	+ <u>17,311</u>
CAPITAL ACCOUNTS				
Capital paid in		2,137	+ 2	+ 42
Surplus		2,112	--	+ 65
Other capital accounts		416	- 4	+ 28

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 2,052 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 469 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 97 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, April 19, 1989

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	6,566	--	11,249	+ 1,426	1,260	+ 1,081
16 days to 90 days	103	--	55,086	- 310	614	- 85
91 days to 1 year	--	--	74,317	+ 2,547	1,292	--
Over 1 year to 5 years	--	--	53,003	- 98	3,447	--
Over 5 years to 10 years	--	--	13,053	- 15	973	--
Over 10 years	--	--	27,292	--	189	--
Total	<u>6,669</u>	--	<u>234,000</u>	+ <u>3,550</u>	<u>7,775</u>	+ <u>996</u>

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON April 19, 1989
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,061	699	3,412	400	661	943	508	1,361	370	198	494	613	1,402
Special Drawing Rights certif. acct.	5,518	344	1,876	160	329	483	214	713	189	99	234	280	597
Coin	469	33	19	43	31	63	44	46	31	18	35	29	77
Loans	6,669	513	3,728	30	118	130	83	32	71	66	204	1,395	299
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	6,779	422	2,389	196	390	562	310	805	209	114	271	285	826
Held under repurchase agreements ¹	996	--	996	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	107,072	6,663	37,741	3,090	6,159	8,874	4,890	12,720	3,296	1,803	4,282	4,498	13,056
Notes	92,497	5,756	32,603	2,669	5,321	7,666	4,225	10,988	2,848	1,557	3,699	3,886	11,279
Bonds	30,314	1,886	10,685	875	1,744	2,512	1,385	3,601	934	510	1,212	1,274	3,696
Total bought outright ²	229,883	14,305	81,029	6,634	13,224	19,052	10,500	27,309	7,078	3,870	9,193	9,658	28,031
Held under repurchase agreements ¹	4,117	--	4,117	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	229,883	14,305	85,146	6,634	13,224	19,052	10,500	27,309	7,078	3,870	9,193	9,658	28,031
Total loans and securities	248,444	15,240	92,259	6,860	13,732	19,744	10,893	28,146	7,358	4,050	9,668	11,338	29,156
Items in process of collection	11,304	646	1,263	548	463	584	1,291	915	829	431	1,366	999	1,969
Bank premises	759	91	31	46	32	127	59	107	21	24	47	23	151
Other assets ³	20,091	718	5,101	693	923	1,088	1,398	4,330	467	450	668	2,086	2,169
Interdistrict settlement account	-0-	+ 175	- 367	- 37	- 476	+ 1,560	- 921	+ 444	+ 2,101	+ 568	- 1,027	- 190	- 1,830
TOTAL ASSETS	297,646	17,946	103,594	8,713	15,695	24,592	13,486	36,062	11,366	5,838	11,485	15,178	33,691

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 2,052 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 469 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 97 million in Treasury Bills maturing within 90 days.

H.4.1. (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON April 19, 1989

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	226,147	14,241	78,793	6,286	13,261	20,581	7,853	30,685	7,430	4,467	8,680	11,654	22,216
Deposits:													
Depository institutions	39,166	2,916	7,747	1,736	1,699	2,992	4,230	3,615	1,165	747	1,239	2,311	8,769
U.S. Treasury—general account	13,395	--	13,395	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	194	5	84	7	8	9	14	20	4	5	6	11	21
Other	2,229	1	147	1	1	30	1	106	1,931	2	2	4	3
Total deposits	54,984	2,922	21,373	1,744	1,708	3,031	4,245	3,741	3,100	754	1,247	2,326	8,793
Deferred credit items	8,456	401	876	371	284	425	804	630	612	415	1,236	744	1,658
Other liabilities and accrued dividends ¹	3,394	205	1,264	96	188	270	155	399	94	60	131	138	394
TOTAL LIABILITIES	292,981	17,769	102,306	8,497	15,441	24,307	13,057	35,455	11,236	5,696	11,294	14,862	33,061
CAPITAL ACCOUNTS													
Capital paid in	2,137	77	575	102	116	127	206	279	59	68	88	147	293
Surplus	2,112	75	566	103	115	123	196	273	58	67	87	158	291
Other capital accounts	416	25	147	11	23	35	27	55	13	7	16	11	46
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	297,646	17,946	103,594	8,713	15,695	24,592	13,486	36,062	11,366	5,838	11,485	15,178	33,691
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	269,432	17,125	83,294	10,254	15,896	24,050	12,252	33,695	8,986	5,282	11,339	14,689	32,570
Less Held by F.R. Banks	43,285	2,884	4,501	3,968	2,635	3,469	4,399	3,010	1,556	815	2,659	3,035	10,354
F.R. notes, net	226,147	14,241	78,793	6,286	13,261	20,581	7,853	30,685	7,430	4,467	8,680	11,654	22,216
Collateral held against F.R. notes:													
Gold certificate account	11,061												
Special Drawing Rights certif. acct.	5,518												
Other Eligible assets	-0-												
U.S. govt. and agency securities	209,568												
Total collateral	226,147												

1. Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.