



FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

April 13, 1989

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			Wednesday * April 12, 1989
	Week ended *	Change from week ended		
	April 12, 1989	April 5, 1989	April 13, 1988	
Reserve Bank credit: ^{1 2}	262,381	+ 4,281	+ 15,014	260,806
U.S. government securities—				
Bought outright—system account	231,549	+ 3,702	+ 11,039	230,451
Held under repurchase agreements	--	--	--	--
Federal agency obligations—				
Bought outright	6,779	--	- 603	6,779
Held under repurchase agreements	--	--	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	2,256	- 78	- 1,309	2,288
Includes: seasonal borrowing of	173	- 4	+ 56	182
extended credit of	2,029	+ 206	- 1,369	2,029
Float	1,248	+ 88	+ 675	745
Other F.R. assets	20,549	+ 569	+ 5,212	20,543
Gold stock	11,060	- 1	- 3	11,060
Special Drawing Rights certificate account	5,518	+ 86	+ 500	5,518
Treasury currency outstanding	18,977	+ 14	+ 622	18,989
Total factors supplying reserve funds	297,936	+ 4,380	+ 16,133	296,373
Currency in circulation**	244,187	+ 1,059	+ 15,290	244,575
Treasury cash holdings**	470	+ 10	- 18	479
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	6,463	+ 1,638	+ 3,007	5,787
Foreign	216	- 70	- 29	177
Service-related balances and adjustments ³	2,479	+ 476	+ 557	1,674
Other	321	- 31	- 2	286
Other F.R. liabilities and capital	7,779	+ 51	+ 508	7,818
Total factors, other than reserve balances, absorbing reserve funds	261,915	+ 3,133	+ 19,313	260,796
Reserve balances with F.R. Banks ⁴	36,021	+ 1,247	- 3,180	35,577

On April 12, 1989, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$236,746 million, a decrease of \$288 million for the week.

- 1 Net of \$3,150 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$3,150 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$4,248 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$4,248 million was with foreign official and international accounts. Includes \$566 million securities loaned—fully secured U.S. government securities.
- 3 Consists of required clearing balances of \$1,674 million and adjustments of \$805 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Boston District)

** Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday * April 12, 1989	Change since	
			Wednesday April 5, 1989	Wednesday April 13, 1988
ASSETS				
Gold certificate account		11,060	--	- 2
Special Drawing Rights certificate account		5,518	--	+ 500
Coin		470	6	--
Loans		2,288	217	- 1,550
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		6,779	--	600
Held under repurchase agreements ¹		--	--	--
U.S. government securities:				
Bought outright—Bills		107,640	+ 3,955	+ 1,153
Notes		92,497	+ 1,894	+ 7,411
Bonds		30,314	+ 285	+ 1,479
Total bought outright ²		230,451	+ 6,134	+ 10,043
Held under repurchase agreements ¹		--	--	--
Total U.S. government securities		230,451	+ 6,134	+ 10,043
Total loans and securities		239,518	+ 5,917	+ 7,893
Cash items in process of collection	(1050)	7,046	- 2,122	+ 420
Bank premises		759	- 2	+ 41
Other assets ³		19,784	+ 360	+ 4,915
TOTAL ASSETS	(1050)	284,155	+ 4,147	+ 13,767
LIABILITIES				
Federal Reserve notes		226,535	+ 917	+ 14,701
Deposits:				
Depository institutions		37,251	+ 3,586	- 3,620
U.S. Treasury—general account		5,787	+ 90	+ 1,887
Foreign—official accounts		177	- 30	- 62
Other		286	- 10	- 57
Total deposits		43,501	+ 3,636	- 1,852
Deferred availability cash items	(1050)	6,301	- 787	+ 102
Other liabilities and accrued dividends ⁴		3,151	+ 64	+ 676
TOTAL LIABILITIES	(1050)	279,488	+ 3,830	+ 13,627
CAPITAL ACCOUNTS				
Capital paid in		2,135	+ 3	+ 40
Surplus		2,112	+ 2	+ 65
Other capital accounts		420	+ 312	+ 35

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 4,248 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$566 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 97 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

* Boston district estimated.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, April 12, 1989

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	2,206	--	9,823	- 1,268	179	- 11
16 days to 90 days	82	--	55,396	+ 8,226	699	- 59
91 days to 1 year	--	--	71,770	- 2,832	1,292	- 5
Over 1 year to 5 years	--	--	53,101	+ 1,437	3,447	- 15
Over 5 years to 10 years	--	--	13,068	+ 287	973	+ 43
Over 10 years	--	--	27,292	+ 283	189	+ 47
Total	2,288	--	230,450	+ 6,133	6,779	--

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON April 12, 1989
 Millions of dollars

	Total	Boston *	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,060	699	3,411	400	661	943	508	1,361	370	198	494	613	1,402
Special Drawing Rights certif. acct.	5,518	344	1,876	160	329	483	214	713	189	99	234	280	597
Coin	470	35	19	43	30	64	41	45	32	17	34	30	80
Loans	2,288	62	--	10	3	5	5	26	53	53	28	2,023	20
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	6,779	422	2,389	196	390	562	310	805	209	114	271	285	826
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	107,640	6,698	37,941	3,106	6,192	8,921	4,916	12,788	3,314	1,812	4,305	4,522	13,125
Notes	92,497	5,756	32,603	2,669	5,321	7,666	4,225	10,988	2,848	1,557	3,699	3,886	11,279
Bonds	30,314	1,886	10,685	875	1,744	2,512	1,385	3,601	933	511	1,212	1,274	3,696
Total bought outright ²	230,451	14,340	81,229	6,650	13,257	19,099	10,526	27,377	7,095	3,880	9,216	9,682	28,100
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	230,451	14,340	81,229	6,650	13,257	19,099	10,526	27,377	7,095	3,880	9,216	9,682	28,100
Total loans and securities	239,518	14,824	83,618	6,856	13,650	19,666	10,841	28,208	7,357	4,047	9,515	11,990	28,946
Items in process of collection	8,096	363	975	389	283	519	664	654	472	358	1,144	587	1,688
Bank premises	759	91	31	46	32	127	59	107	21	24	47	23	151
Other assets ³	19,784	718	4,892	691	919	1,071	1,285	4,388	467	451	665	2,083	2,154
Interdistrict settlement account	-0-	- 140	+ 680	+ 107	- 175	+ 1,415	+ 68	+ 614	+ 90	+ 241	- 793	- 862	- 1,245
TOTAL ASSETS	285,205	16,934	95,502	8,692	15,729	24,288	13,680	36,090	8,998	5,435	11,340	14,744	33,773

- 1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.
- 2 Net of \$ 4,248 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 566 million securities loaned—fully secured by U.S. government securities.
- 3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 97 million in Treasury Bills maturing within 90 days.
- 4 Estimated (Boston District)

H.4.1. (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON April 12, 1989

Millions of dollars

	Total	Boston *	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	226,535	14,297	78,824	6,324	13,380	20,391	8,170	30,830	7,361	4,401	8,800	11,668	22,089
Deposits:													
Depository institutions	37,251	1,931	7,535	1,724	1,628	2,869	4,222	3,597	1,024	483	1,086	2,024	9,128
U.S. Treasury—general account	5,787	--	5,787	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	177	5	67	7	8	9	14	20	4	5	6	11	21
Other	286	2	121	1	1	45	1	104	--	1	3	4	3
Total deposits	43,501	1,938	13,510	1,732	1,637	2,923	4,237	3,721	1,028	489	1,095	2,039	9,152
Deferred credit items	7,351	327	768	327	280	434	696	552	387	348	1,128	582	1,522
Other liabilities and accrued dividends ¹	3,151	195	1,118	94	177	256	149	378	93	57	127	133	374
TOTAL LIABILITIES	280,538	16,757	94,220	8,477	15,474	24,004	13,252	35,481	8,869	5,295	11,150	14,422	33,137
CAPITAL ACCOUNTS													
Capital paid in	2,135	77	574	102	116	127	206	279	59	68	88	147	292
Surplus	2,112	75	566	103	115	123	196	273	58	67	87	158	291
Other capital accounts	420	25	142	10	24	34	26	57	12	5	15	17	53
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	285,205	15,934	95,502	8,692	15,729	24,288	13,680	36,090	8,998	5,435	11,340	14,744	33,773
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	268,837	17,145	83,205	10,301	15,938	23,669	12,408	33,555	8,921	5,165	11,379	14,692	32,459
Less Held by F.R. Banks	42,302	2,848	4,381	3,977	2,558	3,278	4,238	2,725	1,560	754	2,579	3,024	10,370
F.R. notes, net	226,535	14,297	78,824	6,324	13,380	20,391	8,170	30,830	7,361	4,401	8,800	11,668	22,089
Collateral held against F.R. notes:													
Gold certificate account	11,060												
Special Drawing Rights certif. acct.	5,518												
Other Eligible assets	--												
U.S. gov't. and agency securities	209,957												
Total collateral	226,535												

1. Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

2. Estimated (Boston District)