

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

April 6, 1989

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended	Change from week ended		Wednesday
	April 5, 1989	March 29, 1989	April 6, 1988	April 5, 1989
Reserve Bank credit: ^{1,2}	248,206	- 1,000	+ 13,635	255,866
U.S. government securities—				
Bought outright—system account	227,847	- 618	+ 11,210	224,317
Held under repurchase agreements	--	--	- 698	--
Federal agency obligations—				
Bought outright	6,779	--	- 620	6,779
Held under repurchase agreements	--	--	- 77	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	2,334	+ 316	- 835	2,505
Includes: seasonal borrowing of	177	+ 21	+ 64	169
extended credit of	1,823	+ 296	- 920	2,003
Float	1,251	- 423	- 501	2,080
Other F.R. assets	19,995	- 274	+ 5,156	20,185
Gold stock	11,061	--	- 2	11,060
Special Drawing Rights certificate account	5,432	+ 228	+ 414	5,518
Treasury currency outstanding	18,963	+ 11	+ 622	18,975
Total factors supplying reserve funds	293,662	- 761	+ 14,669	291,419
Currency in circulation*	243,128	+ 776	+ 15,568	243,648
Treasury cash holdings*	460	+ 4	- 20	468
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	4,825	- 1,125	+ 1,271	5,697
Foreign	286	+ 76	+ 18	207
Service-related balances and adjustments ³	2,003	- 94	+ 64	1,671
Other	352	- 120	- 17	296
Other F.R. liabilities and capital	7,728	- 378	+ 418	7,437
Total factors, other than reserve balances, absorbing reserve funds	258,782	- 860	+ 17,302	259,424
Reserve balances with F.R. Banks ⁴	34,880	+ 100	- 2,632	31,994

On April 5, 1989, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 237,034 million, an increase of \$ 2,508 million for the week.

- 1 Net of \$ 4,654 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 4,094 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$ 8,183 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,263 million was with foreign official and international accounts. Includes \$ 712 million securities loaned—fully secured U.S. government securities.
- 3 Consists of required clearing balances of \$ 1,671 million and adjustments of \$ 332 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday April 5, 1989	Change since	
			Wednesday March 29, 1989	Wednesday April 6, 1988
ASSETS				
Gold certificate account		11,060	- 1	- 3
Special Drawing Rights certificate account		5,518	+ 150	+ 500
Coin		476	- 14	+ 5
Loans		2,505	+ 200	- 1,868
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		6,779	--	- 620
Held under repurchase agreements ¹		--	--	- 538
U.S. government securities:				
Bought outright—Bills		103,685	3,607	- 2,105
Notes		90,603	--	+ 8,680
Bonds		30,029	--	+ 1,712
Total bought outright ²		224,317	- 3,607	+ 8,287
Held under repurchase agreements ¹		--	--	- 4,883
Total U.S. government securities		224,317	- 3,607	+ 3,404
Total loans and securities		233,601	- 3,407	+ 378
Cash items in process of collection	(1231)	9,168	+ 2,459	+ 1,451
Bank premises		761	+ 3	+ 42
Other assets ³		19,424	- 98	+ 5,015
TOTAL ASSETS	(1231)	280,008	- 908	+ 7,388
LIABILITIES				
Federal Reserve notes		225,618	+ 814	+ 14,507
Deposits:				
Depository institutions		33,665	- 2,713	- 12,062
U.S. Treasury—general account		5,697	+ 443	+ 1,681
Foreign—official accounts		207	- 17	- 6
Other		296	- 297	- 18
Total deposits		39,865	- 2,584	- 7,692
Deferred availability cash items	(1231)	7,088	+ 1,299	+ 377
Other liabilities and accrued dividends ⁴		3,087	- 104	+ 461
TOTAL LIABILITIES	(1231)	275,658	- 575	+ 7,653
CAPITAL ACCOUNTS				
Capital paid in		2,132	+ 2	+ 36
Surplus		2,110	- 2	+ 63
Other capital accounts		108	- 333	- 364

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 8,183 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 712 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 97 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, April 5, 1989

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	2,436	--	11,091	- 990	190	- 50
16 days to 90 days	69	--	47,170	- 3,460	758	+ 32
91 days to 1 year	--	--	74,602	+ 1,168	1,297	+ 18
Over 1 year to 5 years	--	--	51,664	- 325	3,462	+ 105
Over 5 years to 10 years	--	--	12,781	--	930	- 58
Over 10 years	--	--	27,009	--	142	- 47
Total	2,505	--	224,317	3,607	6,779	--

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON April 5, 1989

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,060	680	3,310	389	655	917	584	1,394	368	168	490	676	1,429
Special Drawing Rights certif. acct.	5,518	344	1,876	160	329	483	214	713	189	99	234	280	597
Coin	476	34	19	44	32	68	42	46	32	17	34	30	78
Loans	2,505	209	--	23	29	5	9	21	54	49	102	1,992	12
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	6,779	411	2,317	192	392	526	316	823	200	97	255	380	870
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	103,685	6,293	35,434	2,940	5,989	8,050	4,835	12,588	3,051	1,477	3,900	5,815	13,313
Notes	90,603	5,499	30,964	2,569	5,234	7,034	4,225	10,999	2,666	1,291	3,408	5,081	11,633
Bonds	30,029	1,822	10,263	851	1,735	2,332	1,400	3,646	883	428	1,129	1,684	3,856
Total bought outright ²	224,317	13,614	76,661	6,360	12,958	17,416	10,460	27,233	6,600	3,196	8,437	12,580	28,802
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	224,317	13,614	76,661	6,360	12,958	17,416	10,460	27,233	6,600	3,196	8,437	12,580	28,802
Total loans and securities	233,601	14,234	78,973	6,575	13,379	17,947	10,785	28,077	6,854	3,342	8,794	14,952	29,684
Items in process of collection	10,399	558	1,732	543	373	683	958	936	476	432	1,202	800	1,706
Bank premises	761	92	32	46	32	127	59	107	21	24	47	23	151
Other assets ³	19,424	686	4,690	676	891	1,012	1,312	4,345	451	426	639	2,161	2,135
Interdistrict settlement account	-0-	+ 234	+ 4,133	+ 133	- 95	+ 2,616	- 993	- 197	+ 613	+ 1,038	- 148	- 4,080	- 3,254
TOTAL ASSETS	281,239	16,862	94,770	8,566	15,596	23,853	12,961	35,421	9,004	5,546	11,292	14,842	32,526

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 8,153 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 712 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 97 million in Treasury Bills maturing within 90 days.

H.4.1. (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON April 5, 1989

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	225,618	14,340	78,740	6,288	13,437	20,142	8,239	30,385	7,360	4,353	8,770	11,466	22,098
Deposits:													
Depository institutions	33,665	1,768	6,901	1,604	1,424	2,664	3,360	3,227	1,055	583	973	2,255	7,851
U.S. Treasury—general account	5,697	--	5,697	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	207	5	97	8	8	9	14	19	4	5	6	11	21
Other	296	1	127	--	1	48	1	106	--	1	3	5	3
Total deposits	39,865	1,774	12,822	1,612	1,433	2,721	3,375	3,352	1,059	589	982	2,271	7,875
Deferred credit items	8,319	392	979	371	318	496	792	739	375	418	1,238	627	1,574
Other liabilities and accrued dividends ¹	3,087	190	1,050	91	176	237	146	380	92	50	116	171	388
TOTAL LIABILITIES	276,889	16,696	93,591	8,362	15,364	23,596	12,552	34,856	8,886	5,410	11,106	14,535	31,935
CAPITAL ACCOUNTS													
Capital paid in	2,132	77	574	102	116	126	205	279	59	68	88	146	292
Surplus	2,110	75	566	101	115	123	196	273	58	67	87	158	291
Other capital accounts	108	14	39	1	1	8	8	13	1	1	11	3	8
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	281,239	16,862	94,770	8,566	15,596	23,853	12,961	35,421	9,004	5,546	11,292	14,842	32,526
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	268,327	17,188	83,066	10,327	15,997	23,460	12,539	33,251	8,933	5,154	11,426	14,459	32,527
Less Held by F.R. Banks	42,708	2,848	4,326	4,039	2,560	3,318	4,300	2,866	1,573	801	2,656	2,993	10,428
F.R. notes, net	225,618	14,340	78,740	6,288	13,437	20,142	8,239	30,385	7,360	4,353	8,770	11,466	22,098
Collateral held against F.R. notes:													
Gold certificate account	11,060												
Special Drawing Rights certif. acct.	5,518												
Other Eligible assets	-0-												
U.S. govt. and agency securities	209,040												
Total collateral	225,618												

1. Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.