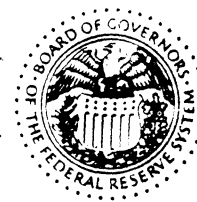


# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

March 30, 1989

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended	Change from week ended		Wednesday
	March 29, 1989	March 22, 1989	March 30, 1988	March 29, 1989
Reserve Bank credit: <sup>1,2</sup>	259,206	+ 2,091	+ 18,625	258,208
U.S. government securities—				
Bought outright—system account	228,465	- 201	+ 13,140	227,924
Held under repurchase agreements	--	--	--	--
Federal agency obligations—				
Bought outright	6,779	--	- 620	6,779
Held under repurchase agreements	--	--	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	2,018	+ 599	- 447	2,305
Includes: seasonal borrowing of	156	+ 12	+ 25	160
extended credit of	1,527	+ 493	- 718	1,942
Float	1,674	+ 948	+ 1,165	920
Other F.R. assets	20,269	+ 743	+ 5,387	20,280
Gold stock	11,061	+ 1	- 1	11,061
Special Drawing Rights certificate account	5,204	+ 129	+ 186	5,368
Treasury currency outstanding	18,952	+ 10	+ 622	18,961
Total factors supplying reserve funds	294,423	+ 2,230	+ 19,432	293,598
Currency in circulation*	242,352	+ 97	+ 16,644	242,818
Treasury cash holdings*	456	+ 5	- 21	457
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	5,950	+ 1,730	+ 3,382	5,254
Foreign	210	- 7	- 16	224
Service-related balances and adjustments <sup>3</sup>	2,097	- 144	+ 234	1,671
Other	472	+ 33	- 11	593
Other F.R. liabilities and capital	8,106	- 30	+ 892	7,874
Total factors, other than reserve balances, absorbing reserve funds	259,642	+ 1,683	+ 21,102	258,891
Reserve balances with F.R. Banks <sup>4</sup>	34,780	+ 546	- 1,671	34,707

On March 29, 1989, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 234,526 million, an increase of \$ 1,378 million for the week.

1 Net of \$ 4,035 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 4,035 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 4,576 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,576 million was with foreign official and international accounts. Includes \$ 971 million securities loaned—fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,671 million and adjustments of \$ 426 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

		*	Wednesday March 29, 1989	Change since	
				Wednesday March 22, 1989	Wednesday March 30, 1988
ASSETS					
Gold certificate account			11,061	+ 1	- 2
Special Drawing Rights certificate account			5,368	+ 200	+ 350
Coin			490	- 15	+ 1
Loans			2,305	+ 43	+ 171
Acceptances—					
Held under repurchase agreements			--	--	--
Federal agency obligations—					
Bought outright			6,779	--	620
Held under repurchase agreements <sup>1</sup>			--	--	--
U.S. government securities:					
Bought outright—Bills			107,292	- 283	+ 2,372
Notes			90,603	--	+ 8,680
Bonds			30,029	--	+ 1,712
Total bought outright <sup>2</sup>			227,924	- 283	+ 12,764
Held under repurchase agreements <sup>1</sup>			--	--	--
Total U.S. government securities			227,924	- 283	+ 12,764
Total loans and securities			237,008	- 240	+ 12,315
Cash items in process of collection	(1001)		6,709	- 89	+ 715
Bank premises			758	--	+ 42
Other assets <sup>3</sup>			19,522	+ 349	+ 5,251
TOTAL ASSETS	(1001)		280,916	+ 206	+ 18,672
LIABILITIES					
Federal Reserve notes			224,804	+ 311	+ 15,687
Deposits:					
Depository institutions			36,378	- 444	- 262
U.S. Treasury—general account			5,254	+ 242	+ 2,064
Foreign—official accounts			224	+ 17	+ 17
Other			593	+ 223	+ 114
Total deposits			42,449	+ 38	+ 1,933
Deferred availability cash items	(1001)		5,789	- 137	+ 225
Other liabilities and accrued dividends <sup>4</sup>			3,191	- 10	+ 644
TOTAL LIABILITIES	(1001)		276,233	+ 202	+ 18,489
CAPITAL ACCOUNTS					
Capital paid in			2,130	- 19	+ 37
Surplus			2,112	--	+ 65
Other capital accounts			441	+ 23	+ 81

\* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 4,576 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 971 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 86 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, March 29, 1989**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	2,294	---	12,081	+ 2,432	240	+ 64
16 days to 90 days	11	---	50,630	- 2,825	726	- 71
91 days to 1 year	--	---	73,434	+ 110	1,279	+ 69
Over 1 year to 5 years	--	---	51,989	---	3,357	- 65
Over 5 years to 10 years	--	---	12,781	---	988	+ 3
Over 10 years	--	---	27,009	---	189	--
<b>Total</b>	2,305	---	227,924	- 283	6,779	--

## H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON March 29, 1989  
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,061	680	3,311	389	655	917	584	1,394	368	168	490	676	1,429
Special Drawing Rights certif. acct.	5,368	335	1,825	156	320	470	208	693	183	96	228	273	581
Coin	490	34	21	44	32	70	45	48	33	16	35	31	81
Loans	2,305	62	9	66	1	8	8	11	49	54	73	1,930	34
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	6,779	411	2,317	192	392	526	316	823	200	97	255	380	870
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	107,292	6,512	36,667	3,042	6,198	8,330	5,003	13,026	3,157	1,528	4,036	6,017	13,776
Notes	90,603	5,499	30,964	2,569	5,234	7,034	4,225	10,999	2,665	1,291	3,408	5,082	11,633
Bonds	30,029	1,822	10,263	851	1,735	2,332	1,400	3,646	884	428	1,129	1,684	3,856
Total bought outright <sup>2</sup>	227,924	13,833	77,894	6,462	13,166	17,696	10,628	27,671	6,706	3,247	8,573	12,783	29,265
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. government securities</b>	227,924	13,833	77,894	6,462	13,166	17,696	10,628	27,671	6,706	3,247	8,573	12,783	29,265
<b>Total loans and securities</b>	237,008	14,306	80,220	6,720	13,559	18,230	10,952	28,505	6,955	3,398	8,901	15,093	30,169
Items in process of collection	7,710	426	855	343	311	499	657	725	398	370	1,089	621	1,416
Bank premises	758	92	32	46	32	125	59	106	21	24	47	23	151
Other assets <sup>3</sup>	19,522	695	4,766	680	895	1,018	1,270	4,385	464	430	643	2,131	2,145
Interdistrict settlement account	-0-	+ 550	+4,875	+ 77	- 217	+2,538	+ 587	- 667	+414	+ 983	- 415	- 4,437	-4,238
<b>TOTAL ASSETS</b>	281,917	17,118	95,905	8,455	15,587	23,867	14,362	35,189	8,836	5,485	11,018	14,361	31,734

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 4,576 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 971 million securities loaned—fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 86 million in Treasury Bills maturing within 90 days.

H.4.1. (c)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** March 29, 1989

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	224,804	14,291	78,562	6,201	13,316	19,937	8,430	30,131	7,367	4,319	8,729	11,479	22,042
Deposits:													
Depository institutions	36,378	2,097	8,465	1,649	1,571	2,928	4,708	3,335	888	617	913	1,845	7,362
U.S. Treasury—general account	5,254	--	5,254	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	224	5	115	7	8	9	14	19	4	5	6	11	21
Other	593	3	421	1	2	37	1	95	--	2	1	26	4
<b>Total deposits</b>	42,449	2,105	14,255	1,657	1,581	2,974	4,723	3,449	892	624	920	1,882	7,387
Deferred credit items	6,790	351	712	292	254	430	627	605	355	348	1,062	484	1,270
Other liabilities and accrued dividends <sup>1</sup>	3,191	194	1,093	91	182	243	153	396	93	49	120	176	401
<b>TOTAL LIABILITIES</b>	277,234	16,941	94,622	8,241	15,333	23,584	13,933	34,581	8,707	5,340	10,831	14,021	31,100
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	2,130	77	574	101	116	125	205	279	59	68	87	147	292
Surplus	2,112	75	566	103	115	123	196	273	58	67	87	158	291
Other capital accounts	441	25	143	10	23	35	28	56	12	10	13	35	51
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	281,917	17,118	95,905	8,455	15,587	23,867	14,362	35,189	8,836	5,485	11,018	14,361	31,734
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	268,437	17,221	82,937	10,310	15,987	23,436	12,716	33,042	8,955	5,148	11,472	14,530	32,683
Less Held by F.R. Banks	43,633	2,930	4,375	4,109	2,671	3,499	4,286	2,911	1,588	829	2,743	3,051	10,641
F.R. notes, net	224,804	14,291	78,562	6,201	13,316	19,937	8,430	30,131	7,367	4,319	8,729	11,479	22,042
Collateral held against F.R. notes <sup>1</sup>													
Gold certificate account	11,061												
Special Drawing Rights certif. acct.	5,368												
Other Eligible assets	--												
U.S. govt. and agency securities	208,375												
<b>Total collateral</b>	224,804												

**TOTAL RESERVE BANK CREDIT**

1. Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

FR 211 (Rev. 9/83)