



# FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	March 9, 1989			
	Averages of daily figures (millions of dollars)			
	Week ended March 8, 1989	Change from week ended		Wednesday March 8, 1989
	March 1, 1989	March 9, 1988		
Reserve Bank credit: <sup>1,2</sup>	258,008	+ 1,855	+ 19,792	260,262
U.S. government securities—				
Bought outright—system account	228,679	+ 996	+ 13,460	227,267
Held under repurchase agreements	--	--	--	--
Federal agency obligations—				
Bought outright	6,779	--	- 623	6,779
Held under repurchase agreements	--	--	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	2,093	+ 586	+ 1,403	5,427
Includes: seasonal borrowing of	116	+ 2	+ 10	119
extended credit of	1,300	+ 101	+ 988	1,566
Float	1,459	+ 243	+ 836	1,482
Other F.R. assets	18,997	+ 29	+ 4,715	19,307
Gold stock	11,061	--	- 2	11,061
Special Drawing Rights certificate account	5,018	--	--	5,018
Treasury currency outstanding	18,922	+ 10	+ 622	18,931
Total factors supplying reserve funds	293,009	+ 1,865	+ 20,412	295,272
Currency in circulation*	241,226	+ 572	+ 16,427	241,875
Treasury cash holdings*	442	+ 10	- 18	447
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	5,175	- 1,028	+ 2,224	5,571
Foreign	217	- 117	+ 3	212
Service-related balances and adjustments <sup>3</sup>	1,886	+ 23	- 78	1,595
Other	380	- 37	+ 45	379
Other F.R. liabilities and capital	8,004	+ 65	+ 958	7,752
Total factors, other than reserve balances, absorbing reserve funds	257,331	- 511	+ 19,563	257,831
Reserve balances with F.R. Banks <sup>4</sup>	35,677	+ 2,375	+ 848	37,440

On March 8, 1989, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 233,149 million, an increase of \$ 1,692 million for the week.

- 1 Net of \$ 3,821 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,675 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$ 5,233 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,208 million was with foreign official and international accounts. Includes \$ 1,063 million securities loaned—fully secured U.S. government securities.
- 3 Consists of required clearing balances of \$ 1,595 million and adjustments of \$ 291 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

	*	Wednesday March 8, 1989	Change since	
			Wednesday March 1, 1989	Wednesday March 9, 1988
<b>ASSETS</b>				
Gold certificate account		11,061	+ 1	- 2
Special Drawing Rights certificate account		5,018	--	--
Coin		511	- 4	+ 1
Loans		5,427	+ 3,850	+ 3,279
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		6,779	--	623
Held under repurchase agreements <sup>1</sup>		--	--	--
U.S. government securities:				
Bought outright—Bills		106,635	375	+ 3,292
Notes		90,603	--	+ 8,680
Bonds		30,029	--	+ 1,712
Total bought outright <sup>2</sup>		227,267	- 375	+ 13,684
Held under repurchase agreements <sup>1</sup>		--	--	--
<b>Total U.S. government securities</b>		227,267	- 375	+ 13,684
<b>Total loans and securities</b>		239,473	+ 3,475	+ 16,340
Cash items in process of collection	(1158)	7,835	- 354	+ 1,194
Bank premises		755	- 1	+ 40
Other assets <sup>3</sup>		18,552	- 451	+ 4,786
<b>TOTAL ASSETS</b>	(1158)	283,205	+ 2,666	+ 22,359
<b>LIABILITIES</b>				
Federal Reserve notes		223,903	+ 1,003	+ 15,818
Deposits:				
Depository institutions		39,035	+ 2,060	+ 3,134
U.S. Treasury—general account		5,571	+ 55	+ 2,271
Foreign—official accounts		212	- 58	- 55
Other		379	- 61	+ 50
Total deposits		45,197	+ 1,996	+ 5,400
Deferred availability cash items	(1158)	6,353	- 294	+ 341
Other liabilities and accrued dividends <sup>4</sup>		3,000	- 12	+ 527
<b>TOTAL LIABILITIES</b>	(1158)	278,453	+ 2,693	+ 22,086
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		2,147	+ 3	+ 64
Surplus		2,112	--	+ 65
Other capital accounts		493	- 30	+ 144

\* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$5,233 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 1,063 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 100 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, March 8, 1989**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	5,376	--	10,780	- 946	25	--
16 days to 90 days	51	--	51,530	+ 1,558	925	+ 299
91 days to 1 year	--	--	73,178	- 986	1,258	- 299
Over 1 year to 5 years	--	--	51,989	--	3,422	--
Over 5 years to 10 years	--	--	12,781	--	960	--
Over 10 years	--	--	27,009	- 1	189	--
<b>Total</b>	5,427	--	227,267	- 375	6,779	--

## H.4.1 (b)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** March 8, 1989  
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,061	680	3,311	389	655	917	584	1,394	368	168	490	676	1,429
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	511	30	21	43	34	74	52	51	35	15	36	36	84
Loans	5,427	418	1,850	62	575	6	83	341	39	32	59	1,558	404
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	6,779	411	2,317	192	392	526	316	823	200	97	255	380	870
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	106,635	6,472	36,443	3,023	6,160	8,279	4,972	12,946	3,138	1,518	4,011	5,981	13,692
Notes	90,603	5,499	30,964	2,569	5,234	7,034	4,225	10,999	2,666	1,291	3,408	5,081	11,633
Bonds	30,029	1,822	10,262	851	1,735	2,332	1,400	3,646	883	428	1,130	1,684	3,856
Total bought outright <sup>2</sup>	227,267	13,793	77,669	6,443	13,129	17,645	10,597	27,591	6,687	3,237	8,549	12,746	29,181
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. government securities</b>	<b>227,267</b>	<b>13,793</b>	<b>77,669</b>	<b>6,443</b>	<b>13,129</b>	<b>17,645</b>	<b>10,597</b>	<b>27,591</b>	<b>6,687</b>	<b>3,237</b>	<b>8,549</b>	<b>12,746</b>	<b>29,181</b>
<b>Total loans and securities</b>	<b>239,473</b>	<b>14,622</b>	<b>81,836</b>	<b>6,697</b>	<b>14,096</b>	<b>18,177</b>	<b>10,996</b>	<b>28,755</b>	<b>6,926</b>	<b>3,366</b>	<b>8,863</b>	<b>14,684</b>	<b>30,455</b>
Items in process of collection	8,993	427	1,075	416	304	756	769	729	530	448	1,164	755	1,620
Bank premises	755	91	32	46	32	125	59	104	21	24	47	23	151
Other assets <sup>3</sup>	18,552	641	4,397	638	841	949	1,210	4,260	423	406	601	2,055	2,131
Interdistrict settlement account	-0-	+ 864	+ 6,724	+ 196	- 616	+ 2,473	- 872	- 1,483	+ 774	+ 1,281	+ 164	- 3,961	- 5,544
<b>TOTAL ASSETS</b>	<b>284,363</b>	<b>17,669</b>	<b>98,885</b>	<b>8,587</b>	<b>15,660</b>	<b>23,932</b>	<b>13,001</b>	<b>34,466</b>	<b>9,237</b>	<b>5,774</b>	<b>11,581</b>	<b>14,575</b>	<b>30,996</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 5,233 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 1,063 million securities loaned—fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 100 million in Treasury Bills maturing within 90 days.

## H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON March 8, 1989

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	223,903	14,319	77,982	6,210	13,414	19,437	8,622	29,670	7,500	4,364	9,091	10,999	22,295
Deposits:													
Depository institutions	39,035	2,624	11,930	1,731	1,531	3,434	3,127	2,987	1,117	817	1,056	2,452	6,229
U.S. Treasury—general account	5,571	--	5,571	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	212	5	103	7	8	9	14	19	4	5	6	11	21
Other	379	3	197	1	1	54	1	110	--	1	1	7	3
<b>Total deposits</b>	<b>45,197</b>	<b>2,632</b>	<b>17,801</b>	<b>1,739</b>	<b>1,540</b>	<b>3,497</b>	<b>3,142</b>	<b>3,116</b>	<b>1,121</b>	<b>823</b>	<b>1,063</b>	<b>2,470</b>	<b>6,253</b>
Deferred credit items	7,511	356	803	337	282	486	667	640	399	398	1,127	582	1,434
Other liabilities and accrued dividends <sup>1</sup>	3,000	185	1,017	88	171	231	144	370	88	47	113	167	379
<b>TOTAL LIABILITIES</b>	<b>279,611</b>	<b>17,492</b>	<b>97,603</b>	<b>8,374</b>	<b>15,407</b>	<b>23,651</b>	<b>12,575</b>	<b>33,796</b>	<b>9,108</b>	<b>5,632</b>	<b>11,394</b>	<b>14,218</b>	<b>30,361</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	2,147	77	574	101	115	125	205	278	59	68	87	166	292
Surplus	2,112	75	566	103	115	123	196	273	58	67	87	158	291
Other capital accounts	493	25	142	9	23	33	25	119	12	7	13	33	52
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>284,363</b>	<b>17,669</b>	<b>98,885</b>	<b>8,587</b>	<b>15,660</b>	<b>23,932</b>	<b>13,001</b>	<b>34,466</b>	<b>9,237</b>	<b>5,774</b>	<b>11,581</b>	<b>14,575</b>	<b>30,996</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	268,106	17,072	82,508	10,416	16,187	23,045	12,963	32,743	9,090	5,222	11,690	14,147	33,023
Less—Held by F.R. Banks	44,203	2,753	4,526	4,206	2,773	3,608	4,341	3,073	1,590	858	2,599	3,148	10,728
F.R. notes, net	223,903	14,319	77,982	6,210	13,414	19,437	8,622	29,670	7,500	4,364	9,091	10,999	22,295
Collateral held against F.R. notes:													
Gold certificate account	11,061												
Special Drawing Rights certif. acc	5,018												
Other eligible assets	--												
U.S. govt. and agency securities	207,824												
<b>Total collateral</b>	<b>223,903</b>												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.