

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

March 2, 1989

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended	Change from week ended		Wednesday
	March 1, 1989	Feb 23, 1989	March 2, 1988	March 1, 1989
Reserve Bank credit: ^{1,2}	256,153	+ 2,757	+ 16,750	257,299
U.S. government securities—				
Bought outright—system account	227,683	+ 2,540	+ 11,329	227,642
Held under repurchase agreements	--	--	--	--
Federal agency obligations—				
Bought outright	6,779	--	- 623	6,779
Held under repurchase agreements	--	--	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	1,507	- 226	+ 1,123	1,577
Includes: seasonal borrowing of	114	+ 4	- 1	95
extended credit of	1,199	--	+ 1,002	1,237
Float	1,216	+ 1	+ 544	1,542
Other F.R. assets	18,968	+ 442	+ 4,377	19,759
Gold stock	11,061	--	- 2	11,060
Special Drawing Rights certificate account	5,018	--	--	5,018
Treasury currency outstanding	18,912	+ 13	+ 622	18,921
Total factors supplying reserve funds	291,144	+ 2,770	+ 17,370	292,298
Currency in circulation*	240,654	- 131	+ 16,911	240,873
Treasury cash holdings*	432	--	- 24	433
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	6,203	+ 1,128	+ 3,282	5,516
Foreign	334	+ 88	+ 69	270
Service-related balances and adjustments ³	1,869	- 289	- 624	1,601
Other	417	+ 77	- 29	440
Other F.R. liabilities and capital	7,939	+ 70	+ 827	7,791
Total factors, other than reserve balances, absorbing reserve funds	257,848	+ 943	+ 20,412	256,924
Reserve balances with F.R. Banks ⁴	33,296	+ 1,827	- 3,043	35,374

On March 1, 1989, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 231,457 million, an increase of \$ 687 million for the week.

1 Net of \$ 4,817 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 4,086 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 4,859 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,859 million was with foreign official and international accounts. Includes \$ 1,626 million securities loaned—fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,601 million and adjustments of \$ 268 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday March 1, 1989	Change since	
			Wednesday February 22, 1989	Wednesday March 2, 1988
ASSETS				
Gold certificate account		11,060	- 1	- 3
Special Drawing Rights certificate account		5,018	--	--
Coin		515	+ 3	+ 4
Loans		1,577	- 430	+ 1,052
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		6,779	--	- 623
Held under repurchase agreements ¹				
U.S. government securities:				
Bought outright—Bills		107,010	+ 2,983	+ 1,704
Notes		90,603	--	+ 8,680
Bonds		30,029	--	+ 1,712
Total bought outright ²		227,642	+ 2,983	+ 12,096
Held under repurchase agreements ¹		--	--	--
Total U.S. government securities		<u>227,642</u>	+ <u>2,983</u>	+ <u>12,096</u>
Total loans and securities		235,998	+ 2,553	+ 12,525
Cash items in process of collection	(1178)	8,189	- 2,967	+ 682
Bank premises		756	+ 1	+ 45
Other assets ³		19,003	+ 963	+ 5,376
TOTAL ASSETS	(1178)	<u>280,539</u>	+ <u>552</u>	+ <u>18,629</u>
LIABILITIES				
Federal Reserve notes		222,900	- 140	+ 16,054
Deposits:				
Depository institutions		36,975	+ 3,612	- 1,244
U.S. Treasury—general account		5,516	- 780	+ 2,482
Foreign—official accounts		270	- 37	+ 18
Other		440	+ 116	+ 48
Total deposits		43,201	+ 2,911	+ 1,304
Deferred availability cash items	(1178)	6,647	- 2,306	+ 360
Other liabilities and accrued dividends ⁴		3,012	- 43	+ 501
TOTAL LIABILITIES	(1178)	<u>275,760</u>	+ <u>422</u>	+ <u>18,219</u>
CAPITAL ACCOUNTS				
Capital paid in		2,144	--	+ 69
Surplus		2,112	--	+ 65
Other capital accounts		523	+ 130	+ 276

* Figures in parentheses are the eliminations made in the consolidating process.

- Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.
- Net of \$4,859 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 1,626 million securities loaned—fully secured by U.S. government securities.
- Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 105 million in Treasury bills maturing within 90 days.
- Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, March 1, 1989

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,549	--	11,726	+ 1,606	25	- 280
16 days to 90 days	28	--	49,972	+ 507	626	+ 61
91 days to 1 year	--	--	74,164	+ 884	1,557	+ 179
Over 1 year to 5 years	--	--	51,989	- 15	3,422	+ 77
Over 5 years to 10 years	--	--	12,781	--	960	- 37
Over 10 years	--	--	27,010	+ 1	189	--
Total	<u>1,577</u>	<u>--</u>	<u>227,642</u>	+ <u>2,983</u>	<u>6,779</u>	<u>--</u>

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON March 1, 1989

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	14,060	680	3,310	389	655	917	584	1,394	368	168	490	676	1,429
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	515	30	21	44	34	73	53	53	36	16	36	37	82
Loans	1,577	70	10	85	--	39	6	22	49	27	18	1,234	17
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	6,779	411	2,317	192	392	526	316	823	200	97	255	380	870
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	107,010	6,494	36,571	3,034	6,182	8,308	4,990	12,991	3,149	1,524	4,025	6,002	13,740
Notes	90,603	5,499	30,964	2,569	5,234	7,034	4,225	10,999	2,666	1,291	3,408	5,081	11,633
Bonds	30,030	1,823	10,262	851	1,734	2,332	1,400	3,646	883	428	1,130	1,684	3,856
Total bought outright ²	227,642	13,816	77,797	6,454	13,150	17,674	10,615	27,636	6,698	3,243	8,563	12,767	29,229
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	227,642	13,816	77,797	6,454	13,150	17,674	10,615	27,636	6,698	3,243	8,563	12,767	29,229
Total loans and securities	235,998	14,297	80,124	6,731	13,542	18,239	10,937	28,481	6,947	3,367	8,836	14,381	30,116
Items in process of collection	9,367	440	1,098	490	367	616	728	720	458	466	1,260	974	1,750
Bank premises	756	91	32	46	32	125	59	104	21	24	47	23	152
Other assets ³	19,003	627	4,312	630	795	932	1,184	4,223	419	399	593	2,038	2,851
Interdistrict settlement account	-0-	+ 733	+ 4,577	- 136	- 110	+ 2,252	+ 450	- 1,447	+ 690	+ 1,013	+ 169	- 4,411	- 3,780
TOTAL ASSETS	281,717	17,212	94,963	8,356	15,629	23,615	14,198	34,184	9,099	5,519	11,647	14,025	33,270

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 4,859 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$1,626 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 105 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON March 1, 1989
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	222,900	14,357	77,393	5,979	13,372	19,429	8,666	29,380	7,494	4,333	9,048	10,997	22,452
Deposits:													
Depository institutions	36,975	2,096	8,458	1,661	1,509	3,131	4,257	3,054	969	590	1,072	1,857	8,321
U.S. Treasury—general account	5,516	--	5,516	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	270	5	160	7	8	9	14	20	4	5	6	11	21
Other	440	3	245	1	2	56	2	116	--	--	4	7	4
Total deposits	43,201	2,104	14,379	1,669	1,519	3,196	4,273	3,190	973	595	1,082	1,875	8,346
Deferred credit items	7,825	387	845	401	333	474	680	621	413	398	1,211	621	1,441
Other liabilities and accrued dividends ¹	3,012	184	1,033	89	149	232	145	374	89	49	115	168	385
TOTAL LIABILITIES	276,938	17,032	93,650	8,138	15,373	23,331	13,764	33,565	8,969	5,375	11,456	13,661	32,624
CAPITAL ACCOUNTS													
Capital paid in	2,144	77	574	101	115	125	203	278	59	68	87	165	292
Surplus	2,112	75	566	103	115	123	196	273	58	67	87	158	291
Other capital accounts	523	28	173	14	26	36	35	68	13	9	17	41	63
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	281,717	17,212	94,963	8,356	15,629	23,615	14,198	34,184	9,099	5,519	11,647	14,025	33,270
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	267,963	17,146	82,153	10,095	16,230	23,109	13,094	32,599	9,130	5,228	11,737	14,233	33,209
Less—Held by F.R. Banks	45,063	2,789	4,760	4,116	2,858	3,680	4,428	3,219	1,636	895	2,689	3,236	10,757
F.R. notes, net	222,900	14,357	77,393	5,979	13,372	19,429	8,666	29,380	7,494	4,333	9,048	10,997	22,452
Collateral held against F.R. notes:													
Gold certificate account	11,061												
Special Drawing Rights certif. acc	5,018												
Other eligible assets	--												
U.S. govt. and agency securities	206,821												
Total collateral	222,900												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.