



FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

February 23, 1989

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended	Change from week ended		Wednesday
	Feb. 22, 1989	Feb. 15, 1989	Feb. 24, 1988	Feb. 22, 1989
Reserve Bank credit: 1,2	253,362	- 1,285	+ 14,965	254,443
U.S. government securities—				
Bought outright—system account	225,143	- 224	+ 9,245	224,659
Held under repurchase agreements	--	--	--	--
Federal agency obligations—				
Bought outright	6,779	- 6	- 623	6,779
Held under repurchase agreements	--	--	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	1,733	+ 513	+ 1,393	2,007
Includes: seasonal borrowing of	110	+ 23	+ 26	102
extended credit of	1,199	+ 176	+ 991	1,426
Float	1,180	+ 60	+ 563	2,203
Other F.R. assets	18,527	- 1,628	+ 4,386	18,795
Gold stock	11,061	--	- 3	11,061
Special Drawing Rights certificate account	5,018	--	--	5,018
Treasury currency outstanding	18,899	+ 14	+ 622	18,911
Total factors supplying reserve funds	288,340	- 1,271	+ 15,584	289,433
Currency in circulation*	240,785	+ 129	+ 16,279	241,007
Treasury cash holdings*	432	+ 3	- 20	432
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	5,075	+ 74	+ 964	6,296
Foreign	246	- 10	+ 6	307
Service-related balances and adjustments 3	2,158	+ 312	- 35	1,603
Other	340	+ 21	+ 44	324
Other F.R. liabilities and capital	7,869	+ 159	+ 703	7,704
Total factors, other than reserve balances, absorbing reserve funds	256,905	+ 687	+ 17,941	257,673
Reserve balances with F.R. Banks 4	31,435	- 1,957	- 2,358	31,760

On February 22, 1989, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 230,770 million, a decrease of \$ 527 million for the week.

1 Net of \$ 7,420 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 4,465 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 7,899 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,479 million was with foreign official and international accounts. Includes \$ 1,847 million securities loaned—fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,603 million and adjustments of \$ 555 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday February 22, 1989	Change since		
			Wednesday February 15, 1989	Wednesday February 24, 1988	
ASSETS					
Gold certificate account		11,061	--	-	2
Special Drawing Rights certificate account		5,018	--	--	--
Coin		512	--	-	1
Loans		2,007	+	598	+ 1,754
Acceptances—					
Held under repurchase agreements		--	--	--	--
Federal agency obligations—					
Bought outright		6,779	--	--	623
Held under repurchase agreements ¹		--	--	--	--
U.S. government securities:					
Bought outright—Bills		104,027	1,615	-	634
Notes		90,603	--	+	8,680
Bonds		30,029	--	+	1,712
Total bought outright ²		224,659	-	1,615	+ 9,758
Held under repurchase agreements ¹		--	--	--	--
Total U.S. government securities		224,659	-	1,615	+ 9,758
Total loans and securities		233,445	-	1,017	+ 10,889
Cash items in process of collection	(1501)	11,156	+	3,957	+ 5,189
Bank premises		755	-	1	+ 45
Other assets ³		18,040	--	--	+ 4,489
TOTAL ASSETS	(1501)	279,987	+	2,939	+ 20,609
LIABILITIES					
Federal Reserve notes		223,040	+	145	+ 16,334
Deposits:					
Depository institutions		33,363	-	1,773	- 3,793
U.S. Treasury—general account		6,296	+	1,471	+ 3,791
Foreign—official accounts		307	-	1	+ 101
Other		324	-	72	+ 50
Total deposits		40,290	-	375	+ 149
Deferred availability cash items	(1501)	8,953	+	2,917	+ 3,419
Other liabilities and accrued dividends ⁴		3,055	+	239	+ 515
TOTAL LIABILITIES	(1501)	275,338	+	2,926	+ 20,417
CAPITAL ACCOUNTS					
Capital paid in		2,144	+	15	+ 68
Surplus		2,112	--	--	+ 65
Other capital accounts		393	-	2	+ 59

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 7,899 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 1,847 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 100 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, February 22, 1989

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,997	--	10,120	- 7,430	305	--
16 days to 90 days	10	--	49,465	+ 2,865	565	--
91 days to 1 year	--	--	73,280	+ 2,951	1,378	--
Over 1 year to 5 years	--	--	52,004	--	3,345	--
Over 5 years to 10 years	--	--	12,781	--	997	--
Over 10 years	--	--	27,009	- 1	189	--
Total	2,007	--	224,659	- 1,614	6,779	--

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON February 22, 1989

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,061	680	3,311	389	655	917	584	1,394	368	168	490	676	1,429
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	512	30	20	41	34	73	54	52	36	16	36	38	82
Loans	2,007	272	12	41	1	48	16	14	37	31	66	1,426	43
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	6,779	411	2,317	192	392	526	316	823	200	97	255	380	870
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	104,027	6,314	35,551	2,949	6,009	8,077	4,851	12,629	3,061	1,482	3,913	5,834	13,357
Notes	90,603	5,499	30,964	2,569	5,234	7,034	4,225	10,999	2,666	1,290	3,408	5,082	11,633
Bonds	30,029	1,822	10,263	851	1,735	2,332	1,400	3,646	883	428	1,129	1,684	3,856
Total bought outright ²	224,659	13,635	76,778	6,369	12,978	17,443	10,476	27,274	6,610	3,200	8,450	12,600	28,846
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	224,659	13,635	76,778	6,369	12,978	17,443	10,476	27,274	6,610	3,200	8,450	12,600	28,846
Total loans and securities	233,445	14,318	79,107	6,602	13,371	18,017	10,808	28,111	6,847	3,328	8,771	14,406	29,759
Items in process of collection	12,657	641	1,399	832	473	894	1,239	1,310	614	634	1,599	896	2,126
Bank premises	755	92	32	46	32	124	59	104	21	24	47	23	151
Other assets ³	18,040	617	4,293	619	784	928	1,169	4,218	410	400	583	2,023	1,996
Interdistrict settlement account	-0-	+ 1,049	+ 8,370	- 314	- 452	+ 1,195	- 962	- 1,461	+ 819	+ 1,132	+ 419	- 3,815	- 5,980
TOTAL ASSETS	281,488	17,741	98,021	8,377	15,211	22,609	13,154	34,384	9,275	5,768	12,161	14,554	30,233

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 7,899 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 1,847 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 100 million in Treasury Bills maturing within 90 days.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON February 22, 1989

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	223,040	14,513	77,593	6,083	13,439	19,369	8,395	29,400	7,452	4,357	9,132	10,874	22,433
Deposits:													
Depository institutions	33,363	2,327	10,287	1,411	923	2,062	3,207	2,999	1,061	649	1,173	2,369	4,895
U.S. Treasury—general account	6,296	--	6,296	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	307	5	197	7	8	9	14	20	4	5	6	11	21
Other	324	4	173	1	2	20	1	110	--	1	2	6	4
Total deposits	40,290	2,336	16,953	1,419	933	2,091	3,222	3,129	1,065	655	1,181	2,386	4,920
Deferred credit items	10,454	531	1,146	576	436	635	968	874	541	566	1,543	775	1,863
Other liabilities and accrued dividends ¹	3,055	185	1,066	88	151	234	147	377	89	47	118	169	384
TOTAL LIABILITIES	276,839	17,565	96,758	8,166	14,959	22,329	12,732	33,780	9,147	5,625	11,974	14,204	29,600
CAPITAL ACCOUNTS													
Capital paid in	2,144	77	574	100	115	125	203	278	59	68	87	166	292
Surplus	2,112	75	566	103	115	123	196	273	58	67	87	158	291
Other capital accounts	393	24	123	8	22	32	23	53	11	8	13	26	50
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	281,488	17,741	98,021	8,377	15,211	22,609	13,154	34,384	9,275	5,768	12,161	14,554	30,233
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	268,549	17,323	82,549	10,083	16,424	23,156	12,729	32,693	9,167	5,277	11,865	14,179	33,104
Less—Held by F.R. Banks	45,509	2,810	4,956	4,000	2,985	3,787	4,334	3,293	1,715	920	2,733	3,305	10,671
F.R. notes, net	223,040	14,513	77,593	6,083	13,439	19,369	8,395	29,400	7,452	4,357	9,132	10,874	22,433
Collateral held against F.R. notes:													
Gold certificate account	11,061												
Special Drawing Rights cert. acc.	5,018												
Other eligible assets	-0-												
U.S. gov't. and agency securities	206,961												
Total collateral	223,040												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.FRASER
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