

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

February 9, 1989

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended	Change from week ended		Wednesday
	Feb. 8, 1989	Feb. 1, 1989	Feb. 10, 1988	Feb. 8, 1989
Reserve Bank credit: ^{1,2}	253,119	- 9,043	+ 16,602	251,236
U.S. government securities—				
Bought outright—system account	223,424	- 10,725	+ 10,697	219,033
Held under repurchase agreements	--	--	--	--
Federal agency obligations—				
Bought outright	6,819	--	- 583	6,819
Held under repurchase agreements	--	--	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	1,588	+ 632	+ 1,308	4,539
Includes: seasonal borrowing of	80	+ 2	+ 22	82
extended credit of	890	+ 197	+ 728	1,014
Float	1,592	+ 1,261	+ 853	762
Other F.R. assets	19,696	- 211	+ 4,327	20,083
Gold stock	11,057	--	- 9	11,058
Special Drawing Rights certificate account	5,018	--	--	5,018
Treasury currency outstanding	18,871	+ 14	+ 622	18,883
Total factors supplying reserve funds	288,065	- 9,029	+ 17,215	286,195
Currency in circulation*	240,056	+ 486	+ 15,748	240,627
Treasury cash holdings*	420	+ 7	- 25	421
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	6,079	- 7,225	+ 2,356	5,586
Foreign	226	+ 4	- 1	184
Service-related balances and adjustments ³	1,983	- 6	- 618	1,588
Other	324	- 186	+ 30	311
Other F.R. liabilities and capital	7,519	- 316	+ 673	7,497
Total factors, other than reserve balances, absorbing reserve funds	256,607	- 7,237	+ 18,162	256,214
Reserve balances with F.R. Banks ⁴	31,458	- 1,792	- 948	29,981

On February 8, 1989, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$228,246 million, a decrease of \$185 million for the week.

- 1 Net of \$ 10,794 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 4,939 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$ 15,078 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,633 million was with foreign official and international accounts. Includes \$ 886 million securities loaned—fully secured U.S. government securities.
- 3 Consists of required clearing balances of \$ 1,588 million and adjustments of \$ 395 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday February 8, 1989	Change since	
			Wednesday February 1, 1989	Wednesday February 10, 1988
ASSETS				
Gold certificate account		11,058	+ 2	- 7
Special Drawing Rights certificate account		5,018	--	--
Coin		499	+ 16	+ 5
Loans		4,539	+ 3,636	+ 4,203
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		6,819	--	533
Held under repurchase agreements ¹		--	--	--
U.S. government securities:				
Bought outright—Bills		98,176	13,841	+ 1,045
Notes		90,928	--	+ 8,930
Bonds		29,929	--	+ 1,637
Total bought outright ²		219,033	- 13,841	+ 11,652
Held under repurchase agreements ¹		--	--	--
Total U.S. government securities		230,391	- 10,205	+ 15,232
Total loans and securities	(1,126)	6,942	- 283	+ 1,100
Cash items in process of collection		754	--	+ 46
Bank premises		19,329	+ 197	+ 4,372
Other assets ³	(1,126)	273,991	- 10,273	+ 20,798
TOTAL ASSETS				
LIABILITIES				
Federal Reserve notes		222,664	+ 1,009	+ 15,140
Deposits:				
Depository institutions		31,569	- 7,374	+ 1,359
U.S. Treasury—general account		5,586	- 3,398	+ 2,741
Foreign—official accounts		184	- 56	- 86
Other	(6)	311	- 65	- 3
Total deposits	(6)	37,650	- 10,893	+ 4,011
Deferred availability cash items	(1,120)	6,180	- 470	+ 1,025
Other liabilities and accrued dividends ⁴		2,877	- 166	+ 455
TOTAL LIABILITIES	(1,126)	269,371	- 10,520	+ 20,631
CAPITAL ACCOUNTS				
Capital paid in		2,123	+ 4	+ 59
Surplus		2,112	--	+ 65
Other capital accounts		385	+ 243	+ 43

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 15,078 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 886 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 100 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, February 8, 1989

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	4,517	--	8,192	- 4,422	40	+ 40
16 days to 90 days	22	--	44,929	- 6,841	870	- 40
91 days to 1 year	--	--	70,798	- 2,578	1,378	--
Over 1 year to 5 years	--	--	55,524	--	3,345	--
Over 5 years to 10 years	--	--	12,681	--	997	--
Over 10 years	--	--	26,909	--	189	--
Total	4,539	--	219,033	- 13,841	6,819	--

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON February 8, 1989
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,058	680	3,308	389	655	917	584	1,394	368	168	490	676	1,429
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	499	29	18	38	33	74	53	53	35	15	35	37	79
Loans	4,539	134	2,526	8	10	86	21	365	27	14	17	1,014	317
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	6,819	414	2,330	193	394	529	318	828	201	97	257	382	876
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	98,176	5,958	33,552	2,783	5,671	7,622	4,578	11,919	2,889	1,399	3,693	5,506	12,606
Notes	90,928	5,518	31,075	2,578	5,253	7,060	4,240	11,039	2,675	1,295	3,420	5,100	11,675
Bonds	29,929	1,817	10,228	849	1,729	2,324	1,395	3,633	881	426	1,126	1,678	3,843
Total bought outright ²	219,033	13,293	74,855	6,210	12,653	17,006	10,213	26,591	6,445	3,120	8,239	12,284	28,124
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	219,033	13,293	74,855	6,210	12,653	17,006	10,213	26,591	6,445	3,120	8,239	12,284	28,124
Total loans and securities	230,391	13,841	79,711	6,411	13,057	17,621	10,552	27,784	6,673	3,231	8,513	13,680	29,317
Items in process of collection	8,068	480	991	402	328	502	648	654	431	364	1,056	648	1,564
Bank premises	754	91	32	46	32	125	59	103	21	24	47	23	151
Other assets ³	19,329	696	4,758	659	882	1,016	1,234	4,346	449	419	632	2,093	2,145
Interdistrict settlement account	-0-	+ 1,255	+ 3,512	- 134	+ 244	+ 2,078	- 110	- 1,991	+ 692	+ 1,301	+ 676	- 3,087	- 4,436
TOTAL ASSETS	275,117	17,386	93,819	7,973	15,545	22,794	13,223	32,999	8,829	5,588	11,665	14,377	30,919

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 15,078 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 886 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 100 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON February 8, 1989
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	222,664	14,505	77,193	5,896	13,349	19,385	8,701	28,951	7,514	4,372	9,249	11,021	22,528
Deposits:													
Depository institutions	31,569	2,157	7,684	1,426	1,481	2,423	3,208	2,407	744	669	1,071	2,295	6,004
U.S. Treasury—general account	5,586	--	5,586	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	184	5	74	8	8	9	14	19	4	5	6	11	21
Other	317	4	147	2	2	38	5	109	--	--	2	3	5
Total deposits	37,656	2,166	13,491	1,436	1,491	2,470	3,227	2,535	748	674	1,079	2,309	6,030
Deferred credit items	7,300	370	868	346	293	443	744	558	355	358	1,043	548	1,374
Other liabilities and accrued dividends ¹	2,877	171	1,003	83	161	219	136	352	84	45	107	157	359
TOTAL LIABILITIES	270,497	17,212	92,555	7,761	15,294	22,517	12,808	32,396	8,701	5,449	11,478	14,035	30,291
CAPITAL ACCOUNTS													
Capital paid in	2,123	76	567	100	115	124	202	277	59	67	87	159	290
Surplus	2,112	75	566	103	115	123	196	273	58	67	87	158	291
Other capital accounts	385	23	131	9	21	30	17	53	11	5	13	25	47
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	275,117	17,386	93,819	7,973	15,545	22,794	13,223	32,999	8,829	5,588	11,665	14,377	30,919
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	269,124	17,453	82,883	9,890	16,366	23,211	12,967	32,289	9,231	5,263	11,922	14,318	33,329
Less—Held by F.R. Banks	46,460	2,948	5,690	3,994	3,019	3,826	4,266	3,338	1,717	891	2,673	3,297	10,801
F.R. notes, net	222,664	14,505	77,193	5,896	13,349	19,385	8,701	28,951	7,514	4,372	9,249	11,021	22,528
Collateral held against F.R. notes:													
Gold certificate account	11,058												
Special Drawing Rights certif. acc	5,018												
Other eligible assets	--												
U.S. govt. and agency securities	206,588												
Total collateral	222,664												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.