



# FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

February 2, 1989

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			Wednesday Feb. 1, 1989
	Week ended Feb. 1, 1989	Change from week ended		
		Jan. 25, 1989	Feb. 3, 1988	
Reserve Bank credit: 1,2	262,162	+ 1,129	+ 19,758	261,057
U.S. government securities—				
Bought outright—system account	234,149	+ 1,160	+ 16,020	232,874
Held under repurchase agreements	--	- 431	--	--
Federal agency obligations—				
Bought outright	6,819	- 84	- 595	6,819
Held under repurchase agreements	--	- 181	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	956	- 218	+ 663	903
Includes: seasonal borrowing of	78	+ 21	+ 27	78
extended credit of	693	- 28	- 304	673
Float	331	+ 263	- 666	575
Other F.R. assets	19,907	+ 621	+ 4,337	19,886
Gold stock	11,057	+ 1	- 11	11,056
Special Drawing Rights certificate account	5,018	--	--	5,018
Treasury currency outstanding	18,857	+ 14	+ 622	18,869
Total factors supplying reserve funds	297,094	+ 1,144	+ 20,369	296,000
Currency in circulation*	239,570	- 1,905	+ 16,160	239,624
Treasury cash holdings*	413	+ 4	- 26	417
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	13,304	+ 3,944	+ 5,179	8,984
Foreign	222	- 59	- 69	240
Service-related balances and adjustments 3	1,990	+ 40	- 95	1,590
Other	510	+ 129	+ 176	376
Other F.R. liabilities and capital	7,835	- 190	+ 848	7,416
Total factors, other than reserve balances, absorbing reserve funds	263,245	+ 1,964	+ 22,175	258,647
Reserve balances with F.R. Banks 4	33,249	- 819	- 1,805	37,353

On February 1, 1989, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 228,431 million, an increase of \$ 18 million for the week.

1 Net of \$ 3,876 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,876 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 5,109 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 5,109 million was with foreign official and international accounts. Includes \$ 970 million securities loaned—fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,590 million and adjustments of \$ 400 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**  
 Millions of dollars

	*	Wednesday February 1, 1989	Change since	
			Wednesday January 25, 1989	Wednesday February 3, 1988
<b>ASSETS</b>				
Gold certificate account		11,056	--	- 11
Special Drawing Rights certificate account		5,018	--	--
Coin		483	+ 26	--
Loans		903	- 1,115	+ 701
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		6,819	--	- 583
Held under repurchase agreements <sup>1</sup>		--	- 1,268	--
U.S. government securities:				
Bought outright—Bills		112,017	- 77	+ 7,234
Notes		90,928	- 22	+ 8,305
Bonds		29,929	- 1	+ 1,687
Total bought outright <sup>2</sup>		232,874	- 100	+ 17,226
Held under repurchase agreements <sup>1</sup>		--	- 3,014	--
Total U.S. government securities		232,874	- 3,114	+ 17,226
Total loans and securities		240,596	- 5,497	+ 17,344
Cash items in process of collection	(1,121)	7,225	+ 620	- 826
Bank premises		754	+ 2	+ 45
Other assets <sup>3</sup>		19,132	+ 248	+ 3,833
<b>TOTAL ASSETS</b>	(1,121)	284,264	- 4,601	+ 20,385
<b>LIABILITIES</b>				
Federal Reserve notes		221,655	- 784	+ 15,187
Deposits:				
Depository institutions		38,943	+ 1,236	- 1,348
U.S. Treasury—general account		8,984	- 4,785	+ 5,552
Foreign—official accounts		240	+ 36	+ 27
Other		376	- 373	+ 46
Total deposits		48,543	- 3,886	+ 4,277
Deferred availability cash items	(1,121)	6,650	+ 614	+ 209
Other liabilities and accrued dividends <sup>4</sup>		3,043	- 306	+ 514
<b>TOTAL LIABILITIES</b>	(1,121)	279,891	- 4,362	+ 20,187
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		2,119	+ 2	+ 57
Surplus		2,112	- 1	+ 77
Other capital accounts		142	- 240	+ 64

\* Figures in parentheses are the eliminations made in the consolidating process.

- Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.
- Net of \$ 5,109 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 970 million securities loaned—fully secured by U.S. government securities.
- Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 91 million in Treasury bills maturing within 90 days.
- Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, February 1, 1989**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	888	--	12,614	+ 2,401	--	- 1,364
16 days to 90 days	15	--	51,770	- 5,224	--	- 85
91 days to 1 year	--	--	73,376	- 518	910	+ 25
Over 1 year to 5 years	--	--	55,524	+ 247	3,345	- 14
Over 5 years to 10 years	--	--	12,681	- 20	997	--
Over 10 years	--	--	26,909	--	189	--
Total	903	--	232,874	- 3,114	6,819	- 1,268

## H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON February 1, 1989  
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,056	680	3,306	389	655	917	584	1,394	368	168	490	676	1,429
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	483	27	19	35	31	72	50	52	34	14	34	36	78
Loans	903	42	7	21	11	11	11	27	49	17	29	674	4
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	6,819	414	2,330	193	394	529	318	828	201	97	257	382	876
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	112,017	6,799	38,282	3,176	6,471	8,697	5,223	13,599	3,296	1,596	4,213	6,282	14,383
Notes	90,928	5,518	31,075	2,578	5,253	7,060	4,240	11,039	2,675	1,295	3,420	5,100	11,675
Bonds	29,929	1,816	10,228	848	1,729	2,324	1,395	3,634	881	426	1,126	1,679	3,843
Total bought outright <sup>2</sup>	232,874	14,133	79,585	6,602	13,453	18,081	10,858	28,272	6,852	3,317	8,759	13,061	29,901
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	232,874	14,133	79,585	6,602	13,453	18,081	10,858	28,272	6,852	3,317	8,759	13,061	29,901
Total loans and securities	240,596	14,589	81,922	6,816	13,858	18,621	11,187	29,127	7,102	3,431	9,045	14,117	30,781
Items in process of collection	8,346	400	1,004	458	311	484	646	716	438	488	1,131	665	1,605
Bank premises	754	91	32	46	32	125	59	103	21	24	47	23	151
Other assets <sup>3</sup>	19,132	655	4,531	631	865	971	1,203	4,269	442	397	630	2,171	2,367
Interdistrict settlement account	-0-	+ 740	+ 6,541	- 448	- 633	+ 1,305	-0-	- 1,925	+ 525	+ 1,113	+ 103	- 3,672	- 3,649
<b>TOTAL ASSETS</b>	<b>285,385</b>	<b>17,496</b>	<b>98,844</b>	<b>8,089</b>	<b>15,433</b>	<b>22,956</b>	<b>13,932</b>	<b>34,392</b>	<b>9,090</b>	<b>5,701</b>	<b>11,696</b>	<b>14,323</b>	<b>33,433</b>

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 5,109 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 970 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 91 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON February 1, 1989**  
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	221,655	14,379	76,676	5,866	15,315	19,391	8,563	28,836	7,465	4,350	9,235	11,056	22,523
Deposits:													
Depository institutions	38,943	2,356	9,493	1,555	1,414	2,579	4,108	3,887	1,028	797	1,099	2,134	8,493
U.S. Treasury—general account	8,984	--	8,984	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	240	5	130	7	8	9	13	19	4	5	6	13	21
Other	376	4	213	1	2	38	5	101	--	2	3	3	4
Total deposits	48,543	2,365	18,820	1,563	1,424	2,626	4,126	4,007	1,032	804	1,108	2,150	8,518
Deferred credit items	7,771	402	1,115	361	287	446	698	609	385	361	1,059	629	1,419
Other liabilities and accrued dividends <sup>1</sup>	3,043	184	1,039	89	172	233	143	376	90	47	116	168	386
<b>TOTAL LIABILITIES</b>	<b>281,012</b>	<b>17,330</b>	<b>97,650</b>	<b>7,879</b>	<b>15,198</b>	<b>22,696</b>	<b>13,530</b>	<b>33,828</b>	<b>8,972</b>	<b>5,562</b>	<b>11,518</b>	<b>14,003</b>	<b>32,846</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	2,119	76	567	102	115	124	196	277	59	67	87	159	290
Surplus	2,112	75	566	103	115	123	196	273	58	67	87	158	291
Other capital accounts	142	15	61	5	5	13	10	14	1	5	4	3	6
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>285,385</b>	<b>17,496</b>	<b>98,844</b>	<b>8,089</b>	<b>15,433</b>	<b>22,956</b>	<b>13,932</b>	<b>34,392</b>	<b>9,090</b>	<b>5,701</b>	<b>11,696</b>	<b>14,323</b>	<b>33,433</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	269,855	17,435	83,011	9,917	16,360	23,325	12,993	32,319	9,293	5,278	11,963	14,400	33,561
Less—Held by F.R. Banks	48,200	3,056	6,335	4,051	3,045	3,934	4,430	3,483	1,828	928	2,728	3,344	11,038
F.R. notes, net	221,655	14,379	76,676	5,866	13,315	19,391	8,563	28,836	7,465	4,350	9,235	11,056	22,523
Collateral held against F.R. notes:													
Gold certificate account	11,056												
Special Drawing Rights certif. acc.	5,018												
Other eligible assets	--												
U.S. govt. and agency securities	205,581												
Total collateral	221,655												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.