

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

January 19, 1989

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			Wednesday *
	Week ended *	Change from week ended		
		Jan. 11, 1989	Jan. 20, 1988	
Jan. 18, 1989	Jan. 11, 1989	Jan. 20, 1988	Jan. 18, 1989	
Reserve Bank credit: 1,2	262,851	- 5,160	+ 18,345	262,485
U.S. government securities—				
Bought outright—system account	233,808	- 718	+ 15,074	233,131
Held under repurchase agreements	--	- 2,457	--	--
Federal agency obligations—				
Bought outright	6,966	--	- 568	6,966
Held under repurchase agreements	--	- 1,770	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	1,879	+ 63	+ 1,286	1,314
Includes: seasonal borrowing of	65	+ 3	+ 15	57
extended credit of	1,335	- 172	+ 894	1,056
Float	971	- 845	- 884	1,914
Other F.R. assets	19,226	+ 567	+ 3,436	19,160
Gold stock	11,057	--	- 17	11,056
Special Drawing Rights certificate account	5,018	--	--	5,018
Treasury currency outstanding	18,829	+ 14	+ 622	18,841
Total factors supplying reserve funds	297,755	- 5,147	+ 18,950	297,400
Currency in circulation* *	243,652	- 2,235	+ 17,671	243,191
Treasury cash holdings* *	408	+ 8	- 38	408
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	4,368	- 1,874	+ 1,847	3,650
Foreign	247	- 4	- 100	245
Service-related balances and adjustments 3	1,884	- 299	- 217	1,591
Other	330	- 2	+ 1	365
Other F.R. liabilities and capital	7,847	- 128	+ 299	7,634
Total factors, other than reserve balances, absorbing reserve funds	258,735	- 4,535	+ 19,461	257,084
Reserve balances with F.R. Banks 4	39,020	- 612	- 513	40,316

On January 18, 1989, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$230,210 million, a decrease of \$ 433 million for the week.

1 Net of \$ 4,979 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$4,979 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 5,639 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 5,639 million was with foreign official and international accounts. Includes \$ 790 million securities loaned—fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,591 million and adjustments of \$ 293 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Atlanta District).

* * Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday ** January 18, 1989	Change since		
			Wednesday January 11, 1989	Wednesday January 20, 1988	
ASSETS					
Gold certificate account		11,056	-	1	16
Special Drawing Rights certificate account		5,018		--	--
Coin		425	+	26	17
Loans		1,314	-	500	864
Acceptances—					
Held under repurchase agreements		--		--	--
Federal agency obligations—					
Bought outright		6,966		--	457
Held under repurchase agreements ¹		--	-	1,671	--
U.S. government securities:					
Bought outright—Bills		112,251	-	1,785	5,024
Notes		90,950		--	7,977
Bonds		29,930		--	1,688
Total bought outright ²		233,131	-	1,785	14,689
Held under repurchase agreements ¹		--	-	2,959	--
Total U.S. government securities		233,131	-	4,744	14,689
Total loans and securities		241,411	-	6,915	15,096
Cash items in process of collection	(1,586)	12,161	+	3,629	6,007
Bank premises		751		--	44
Other assets ³		18,409	-	22	3,450
TOTAL ASSETS	(1,586)	289,231	-	3,283	12,550
LIABILITIES					
Federal Reserve notes		225,183	-	1,658	16,883
Deposits:					
Depository institutions		41,907	-	3,800	3,941
U.S. Treasury—general account		3,650	-	1,156	203
Foreign—official accounts		245	+	68	14
Other		365	-	213	7
Total deposits		46,167	-	5,101	4,129
Deferred availability cash items	(1,586)	10,247	+	3,670	540
Other liabilities and accrued dividends ⁴		3,007	-	199	150
TOTAL LIABILITIES	(1,586)	284,604	-	3,288	12,365
CAPITAL ACCOUNTS					
Capital paid in		2,115	+	1	57
Surplus		2,113		--	66
Other capital accounts		399	+	4	61

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 5,639 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 190 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 88 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

** Estimated (Atlanta District).

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, January 18, 1989

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations			
			Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	1,307	--	9,162	-	4,038	195	-	1,670
16 days to 90 days	7	--	57,032	+	1,798	742		--
91 days to 1 year	--	--	72,050	-	2,634	1,435		--
Over 1 year to 5 years	--	--	55,277	-	2	3,405	-	1
Over 5 years to 10 years	--	--	12,701	+	132	1,000		--
Over 10 years	--	--	26,909		--	189		--
Total	1,314	--	233,131	-	4,744	6,966	-	1,671

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON January 18, 1989

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta *	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,056	680	3,306	389	655	917	584	1,394	368	168	490	676	1,423
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	425	21	15	30	28	66	42	47	31	13	31	30	71
Loans	1,314	31	18	18	1	8	4	15	112	9	37	1,057	4
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	6,966	423	2,381	197	402	541	325	846	205	99	262	391	894
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	112,251	6,813	38,362	3,182	6,484	8,716	5,234	13,628	3,303	1,599	4,222	6,295	14,413
Notes	90,950	5,520	31,083	2,578	5,254	7,061	4,241	11,041	2,676	1,296	3,421	5,101	11,678
Bonds	29,930	1,816	10,228	849	1,729	2,324	1,395	3,634	881	426	1,126	1,679	3,843
Total bought outright ²	233,131	14,149	79,673	6,609	13,467	18,101	10,870	28,303	6,860	3,321	8,769	13,075	29,934
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	233,131	14,149	79,673	6,609	13,467	18,101	10,870	28,303	6,860	3,321	8,769	13,075	29,934
Total loans and securities	241,411	14,603	82,072	6,824	13,870	18,650	11,199	29,164	7,177	3,429	9,068	14,523	30,832
Items in process of collection	13,747	681	1,836	902	657	936	57	1,319	912	871	1,902	1,303	2,371
Bank premises	751	91	32	46	32	124	59	101	21	24	47	23	151
Other assets ³	18,409	630	4,367	618	838	928	1,139	4,201	426	384	600	2,127	2,151
Interdistrict settlement account	-0-	+ 1,165	+ 4,777	- 285	- 381	+ 1,936	- 34	-1,957	+ 509	+ 852	+ 339	- 3,956	-2,965
TOTAL ASSETS	290,817	18,185	97,894	8,686	16,013	24,018	13,249	34,925	9,604	5,807	12,693	15,033	34,710

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 5639 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 790 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 88 million in Treasury Bills maturing within 90 days.

* Estimated (Atlanta District).

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON January 18, 1989

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta*	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	225,183	14,482	77,774	6,109	13,432	19,615	8,196	29,319	7,608	4,274	9,505	11,246	23,623
Deposits:													
Depository institutions	41,907	2,647	12,343	1,627	1,608	3,101	4,329	3,547	1,130	650	994	2,111	7,820
U.S. Treasury—general account	3,650	--	3,650	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	245	5	135	7	8	9	13	19	4	5	6	13	21
Other	365	2	203	1	13	31	4	98	--	1	5	3	4
Total deposits	46,167	2,654	16,331	1,635	1,629	3,141	4,346	3,664	1,134	656	1,005	2,127	7,845
Deferred credit items	11,833	693	1,477	641	528	756	155	973	647	689	1,884	1,152	2,238
Other liabilities and accrued dividends ¹	3,007	182	1,044	85	172	228	142	371	87	45	112	164	375
TOTAL LIABILITIES	286,190	18,011	96,626	8,470	15,761	23,740	12,839	34,327	9,476	5,664	12,506	14,689	34,081
CAPITAL ACCOUNTS													
Capital paid in	2,115	75	567	102	115	124	196	274	59	67	87	159	290
Surplus	2,113	75	566	103	115	123	196	273	58	67	87	159	291
Other capital accounts	399	24	135	11	22	31	18	51	11	9	13	26	48
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	290,817	18,185	97,894	8,686	16,013	24,018	13,249	34,925	9,604	5,807	12,693	15,033	34,710
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	270,765	17,322	84,029	9,934	16,131	23,391	12,442	32,691	9,388	5,154	12,108	14,432	33,743
Less—Held by F.R. Banks	45,582	2,840	6,255	3,825	2,699	3,776	4,246	3,372	1,780	880	2,603	3,186	10,120
F.R. notes, net	225,183	14,482	77,774	6,109	13,432	19,615	8,196	29,319	7,608	4,274	9,505	11,246	23,623
Collateral held against F.R. notes:													
Gold certificate account	11,056												
Special Drawing Rights certif. acc	5,018												
Other eligible assets	-0-												
U.S. govt. and agency securities	209,109												
Total collateral	225,183												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

* Estimated (Atlanta District)