

FEDERAL RESERVE statistical release

These data are scheduled for release each Thursday at 4:30 p.m.



H. 4. 1.

November 17, 1988

NOTICE

Because of the Thanksgiving holiday on Thursday, November 24, H.4.1. statistical release "Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks" will not be published on that day. It will be published instead on Friday, November 25.

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

		November 17, 1988		
Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			Wednesday Nov. 16, 1988
	Week ended	Change from week ended		
	Nov. 16, 1988	Nov. 9, 1988	Nov. 18, 1987	
Reserve Bank credit: ^{1,2}	259,587	+ 565	+ 17,949	259,803
U.S. government securities—				
Bought outright—system account	228,482	+ 524	+ 14,101	229,178
Held under repurchase agreements	438	+ 78	- 500	--
Federal agency obligations—				
Bought outright	7,102	- 14	- 465	7,102
Held under repurchase agreements	127	+ 22	- 396	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	3,500	+ 534	+ 2,895	3,406
Includes: seasonal borrowing of	172	- 14	+ 44	177
extended credit of	2,960	+ 245	+ 2,643	3,156
Float	1,242	+ 160	- 353	3,057
Other F.R. assets	18,696	- 739	+ 2,667	17,060
Gold stock	11,061	- 1	- 24	11,060
Special Drawing Rights certificate account	5,018	--	--	5,018
Treasury currency outstanding	18,714	+ 10	+ 613	18,723
Total factors supplying reserve funds	294,381	+ 575	+ 18,540	294,604
Currency in circulation*	240,626	+ 1,991	+ 17,087	240,480
Treasury cash holdings*	404	+ 3	- 70	401
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	5,209	- 300	+ 1,373	5,384
Foreign	233	+ 17	- 28	182
Service-related balances and adjustments ³	1,887	- 42	- 130	1,648
Other	305	- 28	- 41	354
Other F.R. liabilities and capital	7,751	- 474	+ 415	7,467
Total factors, other than reserve balances, absorbing reserve funds	256,415	+ 1,167	+ 18,606	255,916
Reserve balances with F.R. Banks ⁴	37,965	- 593	- 68	38,688

On November 16, 1988, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 229,502 million, an increase of \$ 1,568 million for the week.

1 Net of \$ 4,943 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 4,943 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 4,247 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,247 million was with foreign official and international accounts. Includes \$ 419 million securities loaned—fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,648 million and adjustments of \$ 239 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

		*	Change since		
			Wednesday November 16, 1988	Wednesday November 9, 1988	Wednesday November 18, 1987
ASSETS					
Gold certificate account			11,060	- 2	- 23
Special Drawing Rights certificate account			5,018	--	--
Coin			422	- 3	- 28
Loans			3,406	+ 327	+ 2,744
Acceptances—					
Held under repurchase agreements			--	--	--
Federal agency obligations—					
Bought outright			7,102	14	- 465
Held under repurchase agreements ¹			--	--	- 380
U.S. government securities:					
Bought outright—Bills			112,201	+ 1,341	+ 6,307
Notes			87,484	--	+ 8,330
Bonds			29,493	--	+ 1,731
Total bought outright ²			229,178	+ 1,341	+ 16,368
Held under repurchase agreements ¹			--	--	- 190
Total U.S. government securities			229,178	+ 1,341	+ 16,178
Total loans and securities			239,686	+ 1,654	+ 18,077
Cash items in process of collection	(1,497)		11,445	+ 3,705	+ 3,301
Bank premises			740	- 2	+ 97
Other assets ³			16,320	- 2,227	+ 2,181
TOTAL ASSETS	(1,497)		284,691	+ 3,125	+ 23,605
LIABILITIES					
Federal Reserve notes			222,580	+ 540	+ 16,226
Deposits:					
Depository institutions			40,336	+ 1,370	+ 2,687
U.S. Treasury—general account			5,384	- 1,408	+ 2,463
Foreign—official accounts			182	- 4	- 12
Other			354	+ 75	+ 44
Total deposits			46,256	+ 33	+ 5,182
Deferred availability cash items	(1,497)		8,388	+ 2,616	+ 1,769
Other liabilities and accrued dividends ⁴			2,885	- 54	+ 139
TOTAL LIABILITIES	(1,497)		280,109	+ 3,135	+ 23,316
CAPITAL ACCOUNTS					
Capital paid in			2,107	- 5	+ 81
Surplus			2,047	--	+ 194
Other capital accounts			428	- 5	+ 14

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 987 million was outstanding at the end of the latest statement week.

2 Net of \$ 4,247 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 419 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 85 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, November 16, 1988

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	3,369	--	12,890	+ 6,462	254	+ 140
16 days to 90 days	37	--	47,825	- 7,067	664	- 214
91 days to 1 year	--	--	75,939	+ 4,279	1,470	- 40
Over 1 year to 5 years	--	--	54,040	- 458	3,322	--
Over 5 years to 10 years	--	--	12,007	- 1,844	1,203	+ 100
Over 10 years	--	--	26,477	- 31	189	--
Total	3,406	--	229,178	+ 1,341	7,102	- 14

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON November 16, 1988

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,060	680	3,310	389	655	917	584	1,394	368	168	490	676	1,429
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	422	22	14	28	26	60	52	43	28	12	31	34	72
Loans	3,406	9	2	5	14	23	64	17	106	23	33	3,105	5
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	7,102	431	2,427	202	410	552	331	862	209	101	267	398	912
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	112,201	6,810	38,345	3,181	6,481	8,711	5,232	13,621	3,301	1,599	4,220	6,293	14,407
Notes	87,484	5,309	29,898	2,480	5,054	6,793	4,079	10,621	2,574	1,246	3,291	4,906	11,233
Bonds	29,493	1,790	10,079	836	1,704	2,290	1,375	3,581	868	420	1,109	1,654	3,787
Total bought outright ²	229,178	13,909	78,322	6,497	13,239	17,794	10,686	27,823	6,743	3,265	8,620	12,853	29,427
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	229,178	13,909	78,322	6,497	13,239	17,794	10,686	27,823	6,743	3,265	8,620	12,853	29,427
Total loans and securities	239,686	14,349	80,751	6,704	13,663	18,369	11,081	28,702	7,058	3,389	8,920	16,356	30,344
Items in process of collection	12,942	725	1,491	453	486	785	1,310	1,147	702	654	1,747	1,169	2,273
Bank premises	740	92	32	45	32	122	58	96	20	24	46	22	151
Other assets ³	16,320	554	4,009	588	774	848	1,076	4,166	393	374	562	1,072	1,904
Interdistrict settlement account	-0-	+ 648	+ 3,235	+ 256	+ 553	+ 1,759	- 434	- 51	+ 601	+ 648	+ 775	- 4,785	- 3,205
TOTAL ASSETS	286,188	17,384	94,331	8,625	16,503	23,321	13,930	36,153	9,330	5,335	12,787	14,851	33,638

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 987 million was outstanding at the end of the latest statement week.

² Net of \$ 4,247 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 419 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 85 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON November 16, 1988
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	222,580	14,035	75,630	6,003	13,933	19,427	8,009	29,951	7,325	3,847	9,832	11,453	23,135
Deposits:													
Depository institutions	40,336	2,443	9,711	1,837	1,805	2,776	4,407	4,295	1,341	789	1,140	2,142	7,650
U.S. Treasury—general account	5,384	--	5,384	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	182	5	72	7	8	9	13	19	4	5	6	13	21
Other	354	--	207	1	1	20	6	97	--	1	4	13	4
Total deposits	46,256	2,448	15,374	1,845	1,814	2,805	4,426	4,411	1,345	795	1,150	2,168	7,675
Deferred credit items	9,885	551	1,076	478	343	598	952	838	450	509	1,520	735	1,835
Other liabilities and accrued dividends ¹	2,885	181	999	83	164	219	137	355	83	45	100	159	360
TOTAL LIABILITIES	281,606	17,215	93,079	8,409	16,254	23,049	13,524	35,555	9,203	5,196	12,602	14,515	33,005
CAPITAL ACCOUNTS													
Capital paid in	2,107	75	564	103	114	123	195	274	59	67	86	156	291
Surplus	2,047	68	541	97	113	114	181	261	58	63	85	175	291
Other capital accounts	428	26	147	16	22	35	30	63	10	9	14	5	51
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	286,188	17,384	94,331	8,625	16,503	23,321	13,930	36,153	9,330	5,335	12,787	14,851	33,638
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	269,699	17,015	82,234	9,706	16,491	23,467	12,082	33,912	9,069	4,761	12,425	14,824	33,713
Less—Held by F.R. Banks	47,119	2,980	6,604	3,703	2,558	4,040	4,073	3,961	1,744	914	2,593	3,371	10,578
F.R. notes, net	222,580	14,035	75,630	6,003	13,933	19,427	8,009	29,951	7,325	3,847	9,832	11,453	23,135
Collateral held against F.R. notes:													
Gold certificate account	11,060												
Special Drawing Rights certif. acc	5,018												
Other eligible assets	--												
U.S. govt. and agency securities	206,502												
Total collateral	222,580												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.