

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

## H.4.1

### Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

October 20, 1988

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended *	Change from week ended		Wednesday *
		Oct. 12, 1988	Oct. 21, 1987	
	Oct. 19, 1988			Oct. 19, 1988
Reserve Bank credit: <sup>1,2</sup>	255,586	+ 104	+ 13,142	257,243
U.S. government securities—				
Bought outright—system account	225,964	- 107	+ 15,796	226,242
Held under repurchase agreements	--	--	- 4,891	--
Federal agency obligations—				
Bought outright	7,186	- 4	- 421	7,186
Held under repurchase agreements	--	--	- 1,253	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	2,283	+ 159	+ 1,172	3,546
Includes: seasonal borrowing of	325	- 24	+ 139	323
extended credit of	1,683	+ 5	+ 1,276	1,894
Float	1,751	+ 486	+ 872	1,855
Other F.R. assets	18,402	- 430	+ 1,867	18,414
Gold stock	11,063	- 3	- 23	11,063
Special Drawing Rights certificate account	5,018	--	--	5,018
Treasury currency outstanding	18,667	+ 14	+ 622	18,679
Total factors supplying reserve funds	290,335	+ 116	+ 13,743	292,003
Currency in circulation**	237,898	+ 291	+ 18,798	237,648
Treasury cash holdings**	401	- 4	- 71	396
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	5,470	+ 259	- 6,721	5,532
Foreign	236	- 1	- 15	239
Service-related balances and adjustments <sup>3</sup>	1,982	+ 50	+ 56	1,629
Other	314	+ 7	- 71	337
Other F.R. liabilities and capital	7,567	+ 6	+ 225	7,330
Total factors, other than reserve balances, absorbing reserve funds	253,868	+ 608	+ 12,201	253,111
Reserve balances with F.R. Banks <sup>4</sup>	36,466	- 492	+ 1,542	38,892

On October 19, 1988, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 227,037 million, an increase of \$ 826 million for the week.

1 Net of \$ 3,950 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,950 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 3,857 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,857 million was with foreign official and international accounts. Includes \$ 285 million securities loaned—fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,629 million and adjustments of \$ 353 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Atlanta District)

\*\* Estimated (Treasury's figures).

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

Millions of dollars			Change since		
	*	** Wednesday October 19, 1988	Wednesday October 12, 1988	Wednesday October 21, 1987	
<b>ASSETS</b>					
Gold certificate account		11,063	-	4	22
Special Drawing Rights certificate account		5,018		--	--
Coin		424	+	18	41
Loans		3,546	+	1,267	386
Acceptances—					
Held under repurchase agreements		--		--	--
Federal agency obligations—					
Bought outright		7,186		--	381
Held under repurchase agreements <sup>1</sup>		--		--	1,139
U.S. government securities:					
Bought outright—Bills		109,265	+	573	5,513
Notes		87,484		--	8,540
Bonds		29,493		--	1,381
Total bought outright <sup>2</sup>		226,242	+	573	16,034
Held under repurchase agreements <sup>1</sup>		--		--	3,596
<b>Total U.S. government securities</b>		226,242	+	573	12,438
<b>Total loans and securities</b>		236,974	+	1,840	11,304
Cash items in process of collection	(1,283)	8,530	-	3,991	53
Bank premises		739	+	3	43
Other assets <sup>3</sup>		17,675	-	111	1,122
<b>TOTAL ASSETS</b>	(1,283)	280,423	-	2,245	13,559
<b>LIABILITIES</b>					
Federal Reserve notes		219,789	-	682	17,846
Deposits:					
Depository institutions		40,521	+	681	4,572
U.S. Treasury—general account		5,532	+	690	8,791
Foreign—official accounts		239	-	34	18
Other		337	+	29	28
Total deposits		46,629	+	1,366	4,573
Deferred availability cash items	(1,283)	6,675	-	2,854	32
Other liabilities and accrued dividends <sup>4</sup>		2,766	-	68	41
<b>TOTAL LIABILITIES</b>	(1,283)	275,859	-	2,238	13,546
<b>CAPITAL ACCOUNTS</b>					
Capital paid in		2,107	+	1	92
Surplus		2,046	-	1	173
Other capital accounts		411	-	7	52

\* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 1,695 million was outstanding at the end of the latest statement week.

2 Net of \$3,857 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 285 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 82 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

\*\*Estimated Atlanta District

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, October 19, 1988**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	3,503	--	10,253	+ 823	262	+ 114
16 days to 90 days	43	--	51,486	- 317	701	- 114
91 days to 1 year	--	--	68,699	- 127	1,607	--
Over 1 year to 5 years	--	--	55,445	+ 42	3,289	--
Over 5 years to 10 years	--	--	13,851	+ 152	1,138	--
Over 10 years	--	--	26,508	--	189	--
<b>Total</b>	<u>3,546</u>	<u>--</u>	<u>226,242</u>	<u>+ 573</u>	<u>7,186</u>	<u>--</u>

## H.4.1 (b)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** October 19, 1988  
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	** Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,063	680	3,313	389	655	917	584	1,394	368	168	490	676	1,429
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	424	21	16	27	25	62	55	37	28	12	30	37	74
Loans	3,546	265	10	108	329	288	205	20	179	57	68	1,872	145
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	7,186	436	2,456	204	415	558	335	872	212	102	270	403	923
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	109,265	6,631	37,342	3,098	6,312	8,483	5,095	13,265	3,215	1,556	4,110	6,128	14,030
Notes	87,484	5,310	29,898	2,480	5,053	6,792	4,079	10,621	2,574	1,246	3,291	4,907	11,233
Bonds	29,493	1,790	10,079	836	1,704	2,290	1,375	3,581	868	420	1,109	1,654	3,787
Total bought outright <sup>2</sup>	226,242	13,731	77,319	6,414	13,069	17,565	10,549	27,467	6,657	3,222	8,510	12,689	29,050
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. government securities</b>	226,242	13,731	77,319	6,414	13,069	17,565	10,549	27,467	6,657	3,222	8,510	12,689	29,050
<b>Total loans and securities</b>	236,974	14,432	79,785	6,726	13,813	18,411	11,089	28,359	7,048	3,381	8,848	14,964	30,118
Items in process of collection	9,813	532	1,610	506	383	604	959	699	611	399	1,247	793	1,470
Bank premises	739	92	32	46	32	122	58	94	20	24	46	22	151
Other assets <sup>3</sup>	17,675	652	4,458	630	862	959	1,128	4,325	435	393	607	1,151	2,075
Interdistrict settlement account	-0-	+ 435	+ 2,672	+ 266	+ 166	+ 778	- 1,137	+ 752	- 169	+ 766	+ 595	- 3,300	- 1,824
<b>TOTAL ASSETS</b>	281,706	17,158	93,375	8,752	16,250	22,314	12,939	36,316	8,501	5,209	12,079	14,650	34,163

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 1,695 million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 3,857 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 285 million securities loaned—fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 82 million in Treasury Bills maturing within 90 days.

Estimated - Atlanta District

H.4.1 (c)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** October 19, 1988

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	** Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	219,789	13,868	75,762	5,736	14,043	18,439	7,339	30,528	6,577	3,778	9,076	11,303	23,340
Deposits:													
Depository institutions	40,521	2,548	8,564	2,334	1,490	2,903	4,324	4,149	1,233	841	1,509	2,179	8,447
U.S. Treasury—general account	5,532	--	5,532	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	239	5	129	7	8	9	13	19	4	5	6	13	21
Other	337	1	206	1	1	26	1	90	1	1	2	4	3
<b>Total deposits</b>	<b>46,629</b>	<b>2,554</b>	<b>14,431</b>	<b>2,342</b>	<b>1,499</b>	<b>2,938</b>	<b>4,338</b>	<b>4,258</b>	<b>1,238</b>	<b>847</b>	<b>1,517</b>	<b>2,196</b>	<b>8,471</b>
Deferred credit items	7,958	394	1,007	380	301	453	726	588	479	402	1,200	664	1,364
Other liabilities and accrued dividends <sup>1</sup>	2,766	173	931	81	160	213	135	344	81	43	102	154	349
<b>TOTAL LIABILITIES</b>	<b>277,142</b>	<b>16,989</b>	<b>92,131</b>	<b>8,539</b>	<b>16,003</b>	<b>22,043</b>	<b>12,538</b>	<b>35,718</b>	<b>8,375</b>	<b>5,070</b>	<b>11,895</b>	<b>14,317</b>	<b>33,524</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	2,107	75	563	102	114	122	194	274	58	67	86	153	299
Surplus	2,046	68	541	97	112	114	181	261	58	63	85	175	291
Other capital accounts	411	26	140	14	21	35	26	63	10	9	13	5	49
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>281,706</b>	<b>17,158</b>	<b>93,375</b>	<b>8,752</b>	<b>16,250</b>	<b>22,314</b>	<b>12,939</b>	<b>36,316</b>	<b>8,501</b>	<b>5,209</b>	<b>12,079</b>	<b>14,650</b>	<b>34,163</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	266,533	17,097	81,898	9,359	16,545	22,752	11,501	33,895	8,439	4,725	11,542	14,674	34,106
Less—Held by F.R. Banks	46,744	3,229	6,136	3,623	2,502	4,313	4,162	3,367	1,862	947	2,466	3,371	10,766
F.R. notes, net	219,789	13,868	75,762	5,736	14,043	18,439	7,339	30,528	6,577	3,778	9,076	11,303	23,340
Collateral held against F.R. notes:													
Gold certificate account	11,063												
Special Drawing Rights certif. acc.	5,018												
Other eligible assets	-0-												
U.S. govt. and agency securities	203,708												
<b>Total collateral</b>	<b>219,789</b>												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

<sup>2</sup> Estimated (Atlanta district)