



FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

October 6, 1988

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended	Change from week ended		Wednesday
	Oct. 5, 1988	Sept. 28, 1988	Oct. 7, 1987	Oct. 5, 1988
Reserve Bank credit: ^{1,2}	258,706	- 603	+ 20,798	251,579
U.S. government securities—				
Bought outright—system account	223,243	- 1,162	+ 11,334	219,636
Held under repurchase agreements	3,920	+ 342	+ 3,920	--
Federal agency obligations—				
Bought outright	7,191	--	- 432	7,191
Held under repurchase agreements	2,304	- 220	+ 2,304	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	2,621	+ 364	+ 1,428	5,173
Includes: seasonal borrowing of	415	- 35	+ 211	378
extended credit of	1,707	+ 6	+ 1,239	2,101
Float	1,353	+ 414	+ 476	1,557
Other F.R. assets	18,074	- 341	+ 1,769	18,022
Gold stock	11,063	--	- 16	11,064
Special Drawing Rights certificate account	5,018	--	--	5,018
Treasury currency outstanding	18,639	+ 14	+ 623	18,651
Total factors supplying reserve funds	293,425	- 590	+ 21,404	286,312
Currency in circulation*	235,859	+ 763	+ 18,427	236,668
Treasury cash holdings*	388	- 1	- 76	388
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	9,890	- 2,319	+ 4,549	3,917
Foreign	268	+ 33	- 19	174
Service-related balances and adjustments ³	1,815	- 44	- 255	1,605
Other	344	- 96	- 103	315
Other F.R. liabilities and capital	7,802	+ 128	+ 831	7,336
Total factors, other than reserve balances, absorbing reserve funds	256,365	- 1,538	+ 23,353	250,403
Reserve balances with F.R. Banks ⁴	37,060	+ 949	- 1,950	35,909

On October 5, 1988, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 225,395 million, an increase of \$ 1,318 million for the week.

1 Net of \$ 6,546 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,918 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 10,152 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 5,753 million was with foreign official and international accounts. Includes \$ 309 million securities loaned—fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,605 million and adjustments of \$ 210 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday October 5, 1988	Change since	
			Wednesday September 28, 1988	Wednesday October 7, 1987
ASSETS				
Gold certificate account		11,064	+ 1	- 21
Special Drawing Rights certificate account		5,018	--	--
Coin		398	+ 14	- 56
Loans		5,173	+ 2,509	+ 3,791
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		7,191	--	432
Held under repurchase agreements ¹		--	- 3,094	--
U.S. government securities:				
Bought outright—Bills				
Notes		102,659	- 6,379	- 2,127
Bonds		87,484	--	+ 8,940
Total bought outright ²		29,493	--	+ 1,881
Held under repurchase agreements ¹		219,636	- 6,379	+ 8,694
Total U.S. government securities		219,636	- 9,222	+ 8,694
Total loans and securities		232,000	- 9,807	+ 12,053
Cash items in process of collection	(938)	8,052	+ 1,264	+ 294
Bank premises		737	+ 4	+ 44
Other assets ³		17,285	- 456	+ 1,294
TOTAL ASSETS	(938)	274,554	- 8,980	+ 13,608
LIABILITIES				
Federal Reserve notes		218,803	+ 1,418	+ 17,714
Deposits:				
Depository institutions		37,514	+ 112	- 5,529
U.S. Treasury—general account		3,917	- 10,777	+ 1,101
Foreign—official accounts		174	- 157	- 46
Other		315	- 56	- 57
Total deposits		41,920	- 10,878	- 4,531
Deferred availability cash items	(938)	6,495	+ 653	+ 37
Other liabilities and accrued dividends ⁴		2,821	- 132	+ 195
TOTAL LIABILITIES	(938)	270,039	- 8,939	+ 13,115
CAPITAL ACCOUNTS				
Capital paid in		2,097	--	+ 88
Surplus		2,047	--	+ 174
Other capital accounts		371	- 41	- 69

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$10,152 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 309 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 93 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, October 5, 1988

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	4,978	--	6,553	- 8,099	215	- 3,094
16 days to 90 days	195	--	48,746	- 3,451	793	+ 51
91 days to 1 year	--	--	68,726	+ 5,840	1,563	- 51
Over 1 year to 5 years	--	--	55,403	- 3,512	3,293	--
Over 5 years to 10 years	--	--	13,700	--	1,138	--
Over 10 years	--	--	26,508	--	189	--
Total	5,173	--	219,636	9,222	7,191	3,094

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON October 5, 1988

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,064	680	3,314	389	655	917	584	1,394	368	168	490	676	1,429
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	398	20	15	24	26	58	54	35	27	10	28	34	67
Loans	5,173	302	2,095	100	5	3	43	118	195	90	69	2,084	69
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	7,191	436	2,458	204	415	558	335	873	212	103	271	403	923
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	102,659	6,230	35,084	2,911	5,930	7,971	4,787	12,463	3,021	1,462	3,861	5,758	13,181
Notes	87,484	5,310	29,898	2,480	5,054	6,792	4,079	10,621	2,574	1,246	3,291	4,906	11,233
Bonds	29,493	1,790	10,079	836	1,704	2,290	375	3,581	868	420	1,109	1,654	3,787
Total bought outright ²	219,636	13,330	75,061	6,227	12,688	17,053	10,241	26,665	6,463	3,128	8,261	12,318	28,201
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	219,636	13,330	75,061	6,227	12,688	17,053	10,241	26,665	6,463	3,128	8,261	12,318	28,201
Total loans and securities	232,000	14,068	79,614	6,531	13,108	17,614	10,619	27,656	6,870	3,321	8,601	14,805	29,193
Items in process of collection	8,990	499	1,061	464	370	651	827	954	430	393	795	762	1,784
Bank premises	737	92	33	46	32	121	58	93	20	23	46	22	151
Other assets ³	17,285	628	4,305	629	825	924	1,101	4,346	421	387	595	1,114	2,010
Interdistrict settlement account	-0-	+ 844	+ 1,804	+ 162	+ 610	+ 2,271	- 672	+ 184	- 192	+ 696	+ 396	- 3,474	- 2,629
TOTAL ASSETS	275,492	17,145	91,635	8,407	15,940	23,017	12,774	35,318	8,104	5,064	11,167	14,246	32,675

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 10,152 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 309 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 93 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON October 5, 1988

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	218,803	13,878	75,573	5,857	13,976	18,413	7,112	30,344	6,641	3,773	8,945	11,267	23,024
Deposits:													
Depository institutions	37,514	2,487	8,879	1,872	1,273	3,591	4,397	3,294	891	711	1,151	1,938	7,030
U.S. Treasury—general account	3,917	--	3,917	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	174	5	64	7	8	9	13	19	4	5	6	13	21
Other	315	1	152	1	4	41	2	107	--	--	1	3	3
Total deposits	41,920	2,493	13,012	1,880	1,285	3,641	4,412	3,420	895	716	1,158	1,954	7,054
Deferred credit items	7,433	430	870	378	273	479	716	614	360	393	775	538	1,607
Other liabilities and accrued dividends ¹	2,821	176	950	82	162	217	135	351	82	45	107	156	358
TOTAL LIABILITIES	270,977	16,977	90,405	8,197	15,696	22,750	12,375	34,729	7,978	4,927	10,985	13,915	32,043
CAPITAL ACCOUNTS													
Capital paid in	2,097	74	556	102	113	122	194	273	58	67	86	153	299
Surplus	2,047	68	541	97	113	114	181	261	58	63	85	175	291
Other capital accounts	371	26	133	11	18	31	24	55	10	7	11	3	42
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	275,492	17,145	91,635	8,407	15,940	23,017	12,774	35,318	8,104	5,064	11,167	14,246	32,675
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	265,681	17,180	81,579	9,421	16,457	22,817	11,386	33,620	8,489	4,695	11,431	14,678	33,928
Less—Held by F.R. Banks	46,878	3,302	6,006	3,564	2,481	4,404	4,274	3,276	1,848	922	2,486	3,411	10,904
F.R. notes, net	218,803	13,878	75,573	5,857	13,976	18,413	7,112	30,344	6,641	3,773	8,945	11,267	23,024
Collateral held against F.R. notes:													
Gold certificate account	11,064												
Special Drawing Rights certif. acc	5,018												
Other eligible assets	--												
U.S. govt. and agency securities	202,721												
Total collateral	218,803												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.