

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	April 21, 1988			
	Averages of daily figures (millions of dollars)			
	Week ended	Change from week ended		Wednesday
	April 20, 1988	April 13, 1988	April 22, 1987	April 20, 1988
Reserve Bank credit: 1,2	247,810	+ 454	+ 15,745	253,098
U.S. government securities—				
Bought outright—system account	220,470	- 40	+ 17,935	219,974
Held under repurchase agreements	793	+ 793	- 1,065	5,550
Federal agency obligations—				
Bought outright	7,365	- 17	- 336	7,279
Held under repurchase agreements	120	+ 120	- 374	843
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	3,672	+ 107	+ 2,453	3,602
Includes: seasonal borrowing of	130	+ 13	+ 17	138
extended credit of	3,157	- 241	+ 2,873	1,553
Float	- 103	- 661	- 1,615	208
Other F.R. assets	15,492	+ 151	- 1,254	15,642
Gold stock	11,063	--	- 15	11,063
Special Drawing Rights certificate account	5,018	--	--	5,018
Treasury currency outstanding	18,369	+ 14	+ 623	18,381
Total factors supplying reserve funds	282,260	+ 468	+ 16,352	287,560
Currency in circulation*	228,766	- 131	+ 18,486	228,556
Treasury cash holdings*	487	- 1	- 47	484
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,662	+ 206	- 1,096	5,319
Foreign	261	+ 16	- 9	204
Service-related balances and adjustments 3	2,311	+ 389	+ 270	1,675
Other	366	+ 43	- 85	398
Other F.R. liabilities and capital	7,354	+ 83	+ 336	7,401
Total factors, other than reserve balances, absorbing reserve funds	243,207	+ 605	+ 17,855	244,037
Reserve balances with F.R. Banks 4	39,054	- 136	- 1,502	43,523

On April 20, 1988, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$229,118 million, an increase of \$ 2,354 million for the week.

1 Net of \$ 4,324 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 4,324 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 4,844 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,844 million was with foreign official and international accounts. Includes \$ 370 million securities loaned—fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,675 million and adjustments of \$ 636 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday April 20, 1988	Change since		
			April 13, 1988	April 22, 1987	
ASSETS					
Gold certificate account		11,063	--	-	15
Special Drawing Rights certificate account		5,018	--	-	--
Coin		459	-	11	78
Loans		3,602	-	236	2,025
Acceptances—					
Held under repurchase agreements		--	--	-	--
Federal agency obligations—					
Bought outright		7,279	-	100	404
Held under repurchase agreements ¹		843	+	843	1,502
U.S. government securities:					
Bought outright—Bills		106,053	-	434	1,888
Notes		85,086		--	13,666
Bonds		28,835		--	2,386
Total bought outright ²		219,974	-	434	17,940
Held under repurchase agreements ¹		5,550	+	5,550	2,394
Total U.S. government securities		225,524	+	5,116	15,546
Total loans and securities		237,248	+	5,623	11,615
Items in process of collection	(1,128)	7,560	+	934	752
Bank premises		719	+	1	44
Other assets ³		14,923	+	55	1,490
TOTAL ASSETS	(1,128)	276,990	+	6,602	10,828
LIABILITIES					
Federal Reserve notes		211,118	-	716	17,627
Deposits:					
Depository institutions		45,198	+	4,327	3,348
U.S. Treasury—general account		5,319	+	1,419	4,112
Foreign—official accounts		204	-	35	21
Other		--398	+	55	124
Total deposits		51,119	+	5,766	7,605
Deferred credit items	(1,128)	7,352	+	1,153	442
Other liabilities and accrued dividends ⁴		2,871	+	396	18
TOTAL LIABILITIES	(1,128)	272,460	+	6,599	10,446
CAPITAL ACCOUNTS					
Capital paid in		2,095		--	175
Surplus		2,047		--	174
Other capital accounts		388	+	3	33

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 4,844 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 370 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 90 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, April 20, 1988

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	3,585	--	12,516	+ 2,436	1,003	+ 873
16 days to 90 days	17	--	56,038	- 187	562	- 130
91 days to 1 year	--	--	66,472	+ 2,723	1,869	+ 90
Over 1 year to 5 years	--	--	49,480	- 65	3,309	- 90
Over 5 years to 10 years	--	--	15,001	+ 209	1,189	--
Over 10 years	--	--	26,017	--	190	--
Total	3,602	--	225,524	+ 5,116	8,122	+ 743

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON April 20, 1988

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,063	680	3,313	389	655	917	584	1,394	368	168	490	676	1,429
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	459	45	17	25	32	66	41	39	29	18	34	31	82
Loans	3,602	33	1,003	78	--	4	1	652	45	65	68	1,540	113
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	7,279	442	2,488	206	420	565	339	884	214	104	274	408	935
Held under repurchase agreements ¹	843	--	843	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	106,053	6,436	36,244	3,007	6,126	8,234	4,945	12,875	3,120	1,511	3,989	5,948	13,618
Notes	85,086	5,164	29,079	2,412	4,915	6,606	3,967	10,330	2,504	1,212	3,200	4,772	10,925
Bonds	28,835	1,750	9,854	817	1,666	2,239	1,345	3,501	848	411	1,085	1,617	3,702
Total bought outright ²	219,974	13,350	75,177	6,236	12,707	17,079	10,257	26,706	6,472	3,134	8,274	12,337	28,245
Held under repurchase agreements ¹	5,550	--	5,550	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	225,524	13,350	80,727	6,236	12,707	17,079	10,257	26,706	6,472	3,134	8,274	12,337	28,245
Total loans and securities	237,248	13,825	85,061	6,520	13,127	17,648	10,597	28,242	6,731	3,303	8,616	14,285	29,293
Items in process of collection	8,688	504	912	378	273	581	696	657	713	389	1,134	896	1,555
Bank premises	719	93	33	47	32	115	57	80	20	23	47	20	152
Other assets ³	14,923	542	3,767	473	708	779	849	4,187	348	291	476	869	1,634
Interdistrict settlement account	-0-	+ 403	- 4,899	+ 265	+ 377	+ 562	+1,494	- 238	+ 759	+ 269	+1,292	- 1,385	+ 1,101
TOTAL ASSETS	278,118	16,406	89,693	8,259	15,518	21,129	14,521	35,017	9,128	4,527	12,305	15,699	35,916

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 4,844 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 370 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 90 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON April 20, 1988

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	211,118	12,657	71,368	5,177	13,057	16,737	7,757	28,958	6,892	3,066	9,402	11,710	24,337
Deposits:													
Depository institutions	45,198	2,998	9,474	2,426	1,734	3,402	5,521	4,476	1,125	873	1,506	2,682	8,981
U.S. Treasury—general account	5,319	--	5,319	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	204	5	94	7	8	9	13	19	4	5	6	13	21
Other	398	1	245	1	1	44	2	97	--	1	2	2	2
Total deposits	51,119	3,004	15,132	2,434	1,743	3,455	5,536	4,592	1,129	879	1,514	2,697	9,004
Deferred credit items	8,480	426	795	365	326	480	720	575	908	403	1,113	743	1,626
Other liabilities and accrued dividends ¹	2,871	155	1,188	73	146	195	123	317	73	42	95	142	322
TOTAL LIABILITIES	273,588	16,242	88,483	8,049	15,272	20,867	14,136	34,442	9,002	4,390	12,124	15,292	35,289
CAPITAL ACCOUNTS													
Capital paid in	2,095	72	547	100	113	118	185	266	58	66	85	192	293
Surplus	2,047	68	541	97	113	114	181	261	58	63	85	175	291
Other capital accounts	388	24	122	13	20	30	19	48	10	8	11	40	43
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	278,118	16,406	89,693	8,259	15,518	21,129	14,521	35,017	9,128	4,527	12,305	15,699	35,916
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	256,471	15,992	77,645	8,685	15,488	21,310	11,892	31,458	8,920	3,912	12,129	15,415	33,625
Less—Held by F.R. Banks	45,353	3,335	6,277	3,508	2,431	4,573	4,135	2,500	2,028	846	2,727	3,705	9,288
F.R. notes, net	211,118	12,657	71,368	5,177	13,057	16,737	7,757	28,958	6,892	3,066	9,402	11,710	24,337
Collateral held against F.R. notes:													
Gold certificate account	11,063												
Special Drawing Rights certif. acc.	5,018												
Other eligible assets	--												
U.S. govt. and agency securities	195,037												
Total collateral	211,118												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.