

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

April 14, 1988

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended	Change from week ended		Wednesday
	April 13, 1988	April 6, 1988	April 15, 1987	April 13, 1988
Reserve Bank credit: ^{1,2}	247,356	+ 2,785	+ 20,113	247,638
U.S. government securities—				
Bought outright—system account	220,510	+ 3,873	+ 19,211	220,408
Held under repurchase agreements	--	- 698	- 445	--
Federal agency obligations—				
Bought outright	7,382	- 17	- 332	7,379
Held under repurchase agreements	--	- 77	- 148	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	3,565	+ 396	+ 2,872	3,838
Includes: seasonal borrowing of	117	+ 4	+ 10	120
extended credit of	3,398	+ 655	+ 3,148	3,673
Float	558	- 1,194	+ 334	427
Other F.R. assets	15,341	+ 502	- 1,379	15,586
Gold stock	11,063	--	- 15	11,062
Special Drawing Rights certificate account	5,018	--	--	5,018
Treasury currency outstanding	18,355	+ 14	+ 618	18,367
Total factors supplying reserve funds	281,792	+ 2,799	+ 20,716	282,085
Currency in circulation*	228,897	+ 1,337	+ 18,787	229,243
Treasury cash holdings*	488	+ 8	- 43	488
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,456	- 98	- 359	3,900
Foreign	245	- 23	+ 43	239
Service-related balances and adjustments ³	1,923	- 16	- 395	1,673
Other	323	- 46	- 76	343
Other F.R. liabilities and capital	7,271	- 39	+ 509	7,002
Total factors, other than reserve balances, absorbing reserve funds	242,603	+ 1,123	+ 18,466	242,888
Reserve balances with F.R. Banks ⁴	39,189	+ 1,677	+ 2,250	39,198

On April 13, 1988, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 226,764 million, a decrease of \$ 1,473 million for the week.

1 Net of \$ 4,197 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 4,197 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 4,368 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,368 million was with foreign official and international accounts. Includes \$ 324 million securities loaned—fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,673 million and adjustments of \$ 250 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
 Millions of dollars

	*	Wednesday April 13, 1988	Change since	
			Wednesday April 6, 1988	Wednesday April 15, 1987
ASSETS				
Gold certificate account		11,063	--	- 15
Special Drawing Rights certificate account		5,018	--	--
Coin		470	- 1	- 79
Loans		3,838	- 535	+ 3,374
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		7,379	- 20	- 335
Held under repurchase agreements ¹		--	- 538	- 484
U.S. government securities:				
Bought outright—Bills		106,487	+ 697	+ 1,538
Notes		85,086	+ 3,163	+ 13,666
Bonds		28,835	+ 518	+ 2,386
Total bought outright ²		220,408	+ 4,378	+ 17,590
Held under repurchase agreements ¹		--	- 4,883	- 1,099
Total U.S. government securities		220,408	- 505	+ 16,491
Total loans and securities		231,625	- 1,598	+ 19,046
Cash items in process of collection	(1,027)	6,626	- 1,091	- 1,006
Bank premises		718	- 1	+ 43
Other assets ³		14,868	+ 459	- 1,209
TOTAL ASSETS	(1,027)	270,388	- 2,232	+ 16,780
LIABILITIES				
Federal Reserve notes		211,834	+ 723	+ 18,037
Deposits:				
Depository institutions		40,871	- 2,143	- 27
U.S. Treasury—general account		3,900	- 116	- 156
Foreign—official accounts		239	+ 26	- 46
Other		343	+ 29	- 214
Total deposits		45,353	- 2,204	- 443
Deferred availability cash items	(1,027)	6,199	- 512	- 1,139
Other liabilities and accrued dividends ⁴		2,475	- 151	- 63
TOTAL LIABILITIES	(1,027)	265,861	- 2,144	+ 16,392
CAPITAL ACCOUNTS				
Capital paid in		2,095	- 1	+ 178
Surplus		2,047	--	+ 174
Other capital accounts		385	- 87	+ 36

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 4,368 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 324 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 82 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, April 13, 1988

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	3,783	--	10,080	+ 711	130	- 80
16 days to 90 days	55	--	56,225	+ 3,124	692	- 30
91 days to 1 year	--	--	63,749	- 2,515	1,779	+ 100
Over 1 year to 5 years	--	--	49,545	+ 1,945	3,399	+ 18
Over 5 years to 10 years	--	--	14,792	+ 596	1,189	- 28
Over 10 years	--	--	26,017	+ 517	190	--
Total	3,838	--	220,408	+ 4,378	7,379	- 20

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON April 13, 1988
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,062	706	3,161	385	664	933	596	1,383	351	169	562	669	1,483
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	470	46	17	24	44	66	40	38	30	17	34	32	82
Loans	3,838	18	10	15	--	5	--	14	29	44	37	3,657	9
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	7,379	455	2,374	223	443	623	328	856	213	111	293	438	1,022
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	106,487	6,568	34,260	3,222	6,387	8,998	4,729	12,349	3,075	1,601	4,229	6,317	14,752
Notes	85,086	5,247	27,375	2,575	5,103	7,190	3,779	9,867	2,457	1,279	3,379	5,048	11,787
Bonds	28,835	1,779	9,277	873	1,730	2,436	1,281	3,343	833	433	1,145	1,711	3,994
Total bought outright ²	220,408	13,594	70,912	6,670	13,220	18,624	9,789	25,559	6,365	3,313	8,753	13,076	30,533
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	220,408	13,594	70,912	6,670	13,220	18,624	9,789	25,559	6,365	3,313	8,753	13,076	30,533
Total loans and securities	231,625	14,067	73,296	6,908	13,663	19,252	10,117	26,429	6,607	3,468	9,083	17,171	31,564
Items in process of collection	7,653	408	793	355	339	524	656	616	426	352	1,072	577	1,535
Bank premises	718	92	33	47	32	115	57	80	20	23	47	20	152
Other assets ³	14,869	551	3,517	491	704	820	853	4,184	352	304	492	905	1,696
Interdistrict settlement account	--	- 529	+ 5,623	- 845	- 287	- 1,271	+ 1,008	+ 749	+ 845	- 96	+ 537	- 4,731	- 1,003
TOTAL ASSETS	271,415	15,655	87,929	7,527	15,473	20,900	13,530	34,135	8,791	4,303	12,043	14,950	36,179

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$4,368 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 324 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 82 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON April 13, 1988

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	211,834	12,639	71,277	5,089	13,107	16,874	8,004	28,948	6,920	3,072	9,479	11,787	24,638
Deposits:													
Depository institutions	40,871	2,322	9,678	1,820	1,659	3,100	4,355	3,649	1,210	670	1,222	2,100	9,086
U.S. Treasury—general account	3,900	--	3,900	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	239	5	129	7	8	9	13	19	4	5	6	13	21
Other	343	--	199	1	1	45	1	89	--	--	2	2	3
Total deposits	45,353	2,327	13,906	1,828	1,668	3,154	4,369	3,757	1,214	675	1,230	2,115	9,110
Deferred credit items	7,226	374	738	324	305	406	658	566	461	374	1,055	497	1,468
Other liabilities and accrued dividends ¹	2,475	151	804	76	147	203	115	292	71	43	97	144	332
TOTAL LIABILITIES	266,888	15,491	86,725	7,317	15,227	20,637	13,146	33,563	8,666	4,164	11,861	14,543	35,548
CAPITAL ACCOUNTS													
Capital paid in	2,095	72	547	100	113	118	185	266	58	66	85	192	293
Surplus	2,047	68	541	97	113	114	181	261	58	63	85	175	291
Other capital accounts	385	24	116	13	20	31	18	45	9	10	12	40	47
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	271,415	15,655	87,929	7,527	15,473	20,900	13,530	34,135	8,791	4,303	12,043	14,950	36,179
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	256,030	15,945	77,333	8,570	15,488	21,264	12,084	31,406	8,900	3,922	12,148	15,398	33,572
Less—Held by F.R. Banks	44,196	3,306	6,056	3,481	2,381	4,390	4,080	2,458	1,980	850	2,669	3,611	8,934
F.R. notes, net	211,834	12,639	71,277	5,089	13,107	16,874	8,004	28,948	6,920	3,072	9,479	11,787	24,638
Collateral held against F.R. notes:													
Gold certificate account	11,062												
Special Drawing Rights certif. acc.	5,018												
Other eligible assets	--												
U.S. govt. and agency securities	195,754												
Total collateral	211,834												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.