



FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended	Change from week ended		Wednesday
	April 6, 1988	March 30, 1988	April 8, 1987	April 6, 1988
Reserve Bank credit: ^{1,2}	244,557	+ 3,989	+ 19,125	249,357
U.S. government securities—				
Bought outright—system account	216,637	+ 1,312	+ 18,920	216,030
Held under repurchase agreements	698	+ 698	- 1,076	4,883
Federal agency obligations—				
Bought outright	7,399	--	- 318	7,399
Held under repurchase agreements	77	+ 77	- 324	538
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	3,169	+ 704	+ 2,578	4,373
Includes: seasonal borrowing of	113	- 18	+ 16	110
extended credit of	2,743	+ 498	+ 2,513	3,106
Float	1,744	+ 1,243	+ 1,075	1,006
Other F.R. assets	14,833	- 44	- 1,730	15,128
Gold stock	11,063	+ 1	- 17	11,063
Special Drawing Rights certificate account	5,018	--	--	5,018
Treasury currency outstanding	18,341	+ 11	+ 614	18,353
Total factors supplying reserve funds	278,979	+ 4,001	+ 19,722	283,791
Currency in circulation*	227,560	+ 1,852	+ 18,684	228,511
Treasury cash holdings*	480	+ 3	- 45	482
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,554	+ 986	- 369	4,016
Foreign	268	+ 42	+ 4	213
Service-related balances and adjustments ³	1,939	+ 76	- 109	1,671
Other	369	- 114	- 62	314
Other F.R. liabilities and capital	7,310	+ 96	+ 519	7,241
Total factors, other than reserve balances, absorbing reserve funds	241,480	+ 2,940	+ 18,622	242,448
Reserve balances with F.R. Banks ⁴	37,498	+ 1,060	+ 1,099	41,343

On April 6, 1988, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 228,237 million, an increase of \$ 2,788 million for the week.

1 Net of \$ 4,200 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 4,200 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 2,818 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 2,818 million was with foreign official and international accounts. Includes \$ 706 million securities loaned—fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,671 million and adjustments of \$ 268 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

		*	Wednesday April 6, 1988	Change since	
				Wednesday March 30, 1988	Wednesday April 8, 1987
ASSETS					
Gold certificate account			11,063	--	- 17
Special Drawing Rights certificate account			5,018	--	--
Coin			471	- 18	- 85
Loans			4,373	+ 2,239	+ 2,781
Acceptances—					
Held under repurchase agreements			--	--	--
Federal agency obligations—					
Bought outright			7,399	--	- 315
Held under repurchase agreements ¹			538	+ 538	- 984
U.S. government securities:					
Bought outright—Bills			105,790	+ 870	+ 4,662
Notes			81,923	--	+ 12,286
Bonds			28,317	--	+ 2,162
Total bought outright ²			216,030	+ 870	+ 19,110
Held under repurchase agreements ¹			4,883	+ 4,883	- 2,917
Total U.S. government securities			220,913	+ 5,753	+ 16,153
Total loans and securities			233,223	+ 8,530	+ 17,675
Cash items in process of collection	(1133)		7,717	+ 1,723	+ 1,273
Bank premises			719	+ 3	+ 49
Other assets ³			14,409	+ 138	- 1,866
TOTAL ASSETS	(1133)		272,620	+ 10,376	+ 17,029
LIABILITIES					
Federal Reserve notes			211,111	+ 1,994	+ 18,110
Deposits:			43,014	+ 6,374	- 2,718
Depository institutions			4,016	+ 826	+ 485
U.S. Treasury—general account			213	+ 6	+ 37
Foreign—official accounts			314	- 165	- 46
Other			47,557	+ 7,041	- 2,242
Total deposits	(1133)		6,711	+ 1,147	+ 647
Deferred availability cash items			2,626	+ 79	+ 31
Other liabilities and accrued dividends ⁴	(1133)		268,005	+ 10,261	+ 16,546
TOTAL LIABILITIES					
CAPITAL ACCOUNTS					
Capital paid in			2,096	+ 3	+ 178
Surplus			1,047	--	+ 174
Other capital accounts			472	+ 112	+ 131

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 4,818 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 706 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 74 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, April 6, 1988

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	4,326	--	9,369	- 1,226	210	- 175
16 days to 90 days	47	--	53,101	+ 1,724	722	+ 130
91 days to 1 year	--	--	66,264	+ 333	1,679	+ 45
Over 1 year to 5 years	--	--	47,600	+ 38	3,381	--
Over 5 years to 10 years	--	--	14,196	--	1,217	--
Over 10 years	--	--	25,500	+ 1	190	--
Total	<u>4,373</u>	--	<u>216,030</u>	<u>+ 870</u>	<u>7,399</u>	--

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON April 6, 1988
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,063	706	3,162	385	664	933	596	1,383	351	169	562	669	1,483
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	471	48	18	26	33	68	43	38	31	18	32	33	83
Loans	4,373	14	--	16	390	5	125	158	27	41	39	3,093	465
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	7,399	456	2,380	224	444	625	329	858	214	111	294	439	1,025
Held under repurchase agreements ¹	538	--	538	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	105,790	6,525	34,036	3,201	6,345	8,939	4,698	12,268	3,055	1,590	4,202	6,276	14,655
Notes	81,923	5,053	26,358	2,479	4,914	6,922	3,638	9,500	2,366	1,231	3,253	4,860	11,349
Bonds	28,317	1,746	9,110	857	1,698	2,393	1,258	3,284	818	426	1,124	1,880	3,823
Total bought outright ²	216,030	13,324	69,504	6,537	12,957	18,254	9,594	25,052	6,239	3,247	8,579	12,816	29,927
Held under repurchase agreements ¹	4,883	--	4,883	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	220,913	13,324	74,387	6,537	12,957	18,254	9,594	25,052	6,239	3,247	8,579	12,816	29,927
Total loans and securities	233,223	13,794	77,305	6,777	13,791	18,884	10,048	26,068	6,480	3,399	8,912	16,348	31,417
Items in process of collection	8,850	528	985	425	302	689	891	633	477	402	1,138	732	1,648
Bank premises	719	93	33	47	32	115	57	80	20	23	47	20	152
Other assets ³	14,409	514	3,466	473	665	786	826	4,107	332	295	470	864	1,611
Interdistrict settlement account	--	- 162	+ 1,128	- 501	+ 71	- 957	+ 1,790	+ 1,149	+ 937	+ 302	+ 915	- 3,147	- 1,525
TOTAL ASSETS	273,753	15,835	87,586	7,794	15,872	20,979	14,454	34,114	8,788	4,674	12,292	15,826	35,539

- 1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ - 0- million was outstanding at the end of the latest statement week.
- 2 Net of \$ 4,818 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 706 million securities loaned—fully secured by U.S. government securities.
- 3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 74 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON April 6, 1988
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	211,111	12,624	70,484	5,071	13,107	16,967	8,056	28,857	6,955	3,063	9,520	11,804	24,603
Deposits:													
Depository institutions	43,014	2,490	9,815	2,033	2,038	2,921	5,169	3,661	1,187	1,016	1,347	2,934	8,403
U.S. Treasury—general account	4,016	--	4,016	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	213	5	103	7	8	9	13	19	4	5	6	13	21
Other	314	--	172	1	1	46	2	85	--	--	3	2	2
Total deposits	47,557	2,495	14,106	2,041	2,047	2,976	5,184	3,765	1,191	1,021	1,356	2,949	8,426
Deferred credit items	7,844	396	835	391	320	561	709	610	442	402	1,132	516	1,530
Other liabilities and accrued dividends ¹	2,626	154	936	78	147	208	112	297	72	42	98	145	337
TOTAL LIABILITIES	269,138	15,669	86,361	7,581	15,621	20,712	14,061	33,529	8,660	4,528	12,106	15,414	34,896
CAPITAL ACCOUNTS													
Capital paid in	2,096	72	547	100	113	118	184	266	58	69	85	191	293
Surplus	2,047	68	541	97	113	114	181	261	58	63	85	175	291
Other capital accounts	472	26	137	16	25	35	28	58	12	14	16	46	59
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	273,753	15,835	87,586	7,794	15,872	20,979	14,454	34,114	8,788	4,674	12,292	15,826	35,539
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	255,236	15,884	76,734	8,572	15,337	21,321	12,231	31,258	8,926	3,925	11,984	15,447	33,617
Less—Held by F.R. Banks	44,125	3,260	6,250	3,501	2,230	4,354	4,175	2,401	1,971	862	2,464	3,643	9,014
F.R. notes, net	211,111	12,624	70,484	5,071	13,107	16,967	8,056	28,857	6,955	3,063	9,520	11,804	24,603
Collateral held against F.R. notes:													
Gold certificate account	11,063												
Special Drawing Rights certif. acc.	5,018												
Other eligible assets	--												
U.S. govt. and agency securities	195,030												
Total collateral	211,111												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.