

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

February 11, 1988

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended Feb. 10, 1988	Change from week ended		Wednesday Feb. 10, 1988
		Feb. 3, 1988	Feb. 11, 1987	
Reserve Bank credit: ^{1,2}	236,572	- 5,886	+ 15,269	231,461
U.S. government securities—				
Bought outright—system account	212,727	- 5,402	+ 17,989	207,371
Held under repurchase agreements	--	--	--	--
Federal agency obligations—				
Bought outright	7,402	- 12	- 317	7,402
Held under repurchase agreements	--	--	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	280	- 13	- 121	336
Includes: seasonal borrowing of	58	+ 7	- 2	54
extended credit of	162	+ 37	- 120	246
Float	794	- 258	+ 264	687
Other F.R. assets	15,369	- 200	- 2,545	15,665
Gold stock	11,066	- 2	+ 7	11,065
Special Drawing Rights certificate account	5,018	--	--	5,018
Treasury currency outstanding	18,249	+ 14	+ 625	18,261
Total factors supplying reserve funds	270,905	- 5,874	+ 15,901	265,805
Currency in circulation*	224,317	+ 904	+ 17,910	224,856
Treasury cash holdings*	436	--	- 40	436
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,723	- 4,402	- 109	2,845
Foreign	227	- 64	+ 25	270
Service-related balances and adjustments ³	2,601	+ 516	- 1,125	1,673
Other	294	- 40	- 111	314
Other F.R. liabilities and capital	6,846	- 141	- 127	6,875
Total factors, other than reserve balances, absorbing reserve funds	238,445	- 3,226	+ 16,424	237,269
Reserve balances with F.R. Banks ⁴	32,461	- 2,647	- 522	28,537

On February 10, 1988, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 215,565 million, an increase of \$ 2,578 million for the week.

1 Net of \$ 7,918 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 4,275 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 13,257 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,348 million was with foreign official and international accounts. Includes \$ 246 million securities loaned—fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,673 million and adjustments of \$ 928 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
 Millions of dollars

	*	Wednesday February 10, 1988	Change since			
			Wednesday February 3, 1988	Wednesday February 11, 1987		
ASSETS						
Gold certificate account		11,065	-	2	+	5
Special Drawing Rights certificate account		5,018		--		--
Coin		494	+	11	-	85
Loans		336	+	134	-	116
Acceptances—						
Held under repurchase agreements		--		--		--
Federal agency obligations—						
Bought outright		7,402		--	-	317
Held under repurchase agreements ¹		--		--		--
U.S. government securities:						
Bought outright—Bills		97,131	-	7,652	-	3,394
Notes		81,998	-	625	+	14,125
Bonds		28,242		--	+	2,518
Total bought outright ²		207,371	-	8,277	+	13,249
Held under repurchase agreements ¹		--		--		--
Total U.S. government securities		207,371	-	8,277	+	13,249
Total loans and securities		215,109	-	8,143	+	12,816
Cash items in process of collection	(898)	5,842	-	2,209	+	209
Bank premises		708	-	1	+	43
Other assets ³		14,957	-	342	-	2,418
TOTAL ASSETS	(898)	253,193	-	10,686	+	10,570
LIABILITIES						
Federal Reserve notes		207,524	+	1,056	+	17,296
Deposits:						
Depository institutions		30,210	-	10,081	-	6,645
U.S. Treasury—general account		2,845	-	587	-	696
Foreign—official accounts		270	+	57	+	93
Other		314	-	16	-	88
Total deposits		33,639	-	10,627	-	7,336
Deferred availability cash items	(898)	5,155	-	1,286	-	141
Other liabilities and accrued dividends ⁴		2,422	-	107	+	358
TOTAL LIABILITIES	(898)	248,740	-	10,964	+	10,177
CAPITAL ACCOUNTS						
Capital paid in		2,064	+	2	+	179
Surplus		2,047	+	12	+	174
Other capital accounts		342	+	264	+	40

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 13,257 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 246 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 76 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, February 10, 1988

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	324	--	8,112	- 2,344	-0-	- 25
16 days to 90 days	12	--	43,209	- 4,797	1,016	--
91 days to 1 year	--	--	68,973	- 511	1,572	+ 40
Over 1 year to 5 years	--	--	46,620	- 450	3,298	- 25
Over 5 years to 10 years	--	--	15,033	- 175	1,327	+ 10
Over 10 years	--	--	25,424	--	189	--
Total	336	--	207,371	- 8,277	7,402	--

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON February 10, 1988
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,065	706	3,164	385	664	933	596	1,383	351	169	562	669	1,483
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	494	41	20	28	34	77	53	41	32	16	33	34	85
Loans	336	8	--	20	--	7	2	3	16	5	44	224	7
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	7,402	457	2,381	224	444	626	329	858	214	111	294	439	1,025
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	97,131	5,991	31,250	2,939	5,826	8,207	4,314	11,264	2,805	1,460	3,857	5,762	13,456
Notes	81,998	5,057	26,382	2,481	4,918	6,929	3,642	9,509	2,368	1,233	3,256	4,864	11,359
Bonds	28,242	1,742	9,086	855	1,694	2,386	1,254	3,275	816	424	1,122	1,676	3,912
Total bought outright ²	207,371	12,790	66,718	6,275	12,438	17,522	9,210	24,048	5,989	3,117	8,235	12,302	28,727
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	207,371	12,790	66,718	6,275	12,438	17,522	9,210	24,048	5,989	3,117	8,235	12,302	28,727
Total loans and securities	215,109	13,255	69,099	6,519	12,882	18,155	9,541	24,909	6,219	3,233	8,573	12,965	29,759
Items in process of collection	6,740	404	902	370	313	419	873	427	375	358	901	467	931
Bank premises	708	93	33	46	32	112	56	74	20	23	47	20	152
Other assets ³	14,957	552	3,633	494	692	814	848	4,196	345	303	493	894	1,693
Interdistrict settlement account	-0-	- 433	+ 3,683	- 925	- 841	- 1,367	+ 256	+ 1,558	+ 759	- 62	- 398	+ 49	- 2,279
TOTAL ASSETS	254,091	14,932	82,023	7,079	14,090	19,604	12,426	33,244	8,261	4,106	10,427	15,405	32,494

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 13,257 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 246 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 76 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON February 10, 1988
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	207,524	12,585	70,021	4,974	12,314	16,539	7,955	29,064	6,860	2,987	8,211	11,947	24,067
Deposits:													
Depository institutions	30,210	1,685	6,115	1,527	1,135	2,199	3,273	2,742	853	596	1,042	2,511	6,532
U.S. Treasury—general account	2,845	--	2,845	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	270	5	159	7	8	9	13	19	4	5	6	13	22
Other	314	1	185	2	1	23	2	86	1	1	7	2	3
Total deposits	33,639	1,691	9,304	1,536	1,144	2,231	3,288	2,847	858	602	1,055	2,526	6,557
Deferred credit items	6,053	349	729	288	245	375	693	475	348	337	883	425	906
Other liabilities and accrued dividends ¹	2,422	148	776	75	144	201	112	286	69	40	96	142	333
TOTAL LIABILITIES	249,638	14,773	80,830	6,873	13,847	19,346	12,048	32,672	8,135	3,966	10,245	15,040	31,863
CAPITAL ACCOUNTS													
Capital paid in	2,064	70	541	98	113	115	182	264	58	69	85	177	292
Surplus	2,047	68	541	97	113	114	181	261	58	63	85	175	291
Other capital accounts	342	21	111	11	17	29	15	47	10	8	12	13	48
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	254,091	14,932	82,023	7,079	14,090	19,604	12,426	33,244	8,261	4,106	10,427	15,405	32,494
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	253,853	15,859	76,035	8,723	14,881	21,505	12,608	32,011	8,967	3,957	10,929	15,712	32,666
Less—Held by F.R. Banks	46,329	3,274	6,014	3,749	2,567	4,966	4,653	2,947	2,107	970	2,718	3,765	8,599
F.R. notes, net	207,524	12,585	70,021	4,974	12,314	16,539	7,955	29,064	6,860	2,987	8,211	11,947	24,067
Collateral held against F.R. notes:													
Gold certificate account	11,065												
Special Drawing Rights certif. acc.	5,018												
Other eligible assets	—0—												
U.S. govt. and agency securities	191,441												
Total collateral	207,524												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.