

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	January 14, 1988			
	Averages of daily figures (millions of dollars)			Wednesday Jan 13, 1988
	Week ended Jan. 13, 1988	Change from week ended		
	Jan. 6, 1988	Jan 7, 1987		
Reserve Bank credit: <sup>1,2</sup>	247,116	- 4,035	+ 15,672	246,529
U.S. government securities—				
Bought outright—system account	219,578	+ 307	+ 21,078	219,332
Held under repurchase agreements	496	- 2,510	- 5,347	--
Federal agency obligations—				
Bought outright	7,553	--	- 276	7,553
Held under repurchase agreements	262	- 801	- 514	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	981	- 1,927	+ 283	2,717
Includes: seasonal borrowing of	59	- 13	+ 29	52
extended credit of	522	+ 74	+ 287	518
Float	2,719	+ 1,513	+ 1,768	1,204
Other F.R. assets	15,526	- 618	- 1,321	15,723
Gold stock	11,076	- 2	+ 14	11,075
Special Drawing Rights certificate account	5,018	--	--	5,018
Treasury currency outstanding	18,193	+ 14	+ 622	18,205
Total factors supplying reserve funds	281,403	- 4,023	+ 16,308	280,827
Currency in circulation*	227,825	- 2,086	+ 16,633	227,024
Treasury cash holdings*	454	--	+ 10	454
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,871	- 1,160	- 2,088	3,421
Foreign	235	- 28	- 6	212
Service-related balances and adjustments <sup>3</sup>	2,278	- 8	- 3	1,687
Other	254	- 655	- 596	289
Other F.R. liabilities and capital	7,522	+ 321	+ 1,359	7,438
Total factors, other than reserve balances, absorbing reserve funds	242,439	- 3,616	+ 15,309	240,525
Reserve balances with F.R. Banks <sup>4</sup>	38,965	- 406	+ 998	40,302

On January 13, 1988, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 204,386 million, an increase of \$ 2,887 million for the week.

1 Net of \$ 4,112 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 4,112 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 4,358 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,358 million was with foreign official and international accounts. Includes \$ 614 million securities loaned—fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,687 million and adjustments of \$ 591 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

		*	Wednesday January 13, 1988	Change since	
				Wednesday January 6, 1988	Wednesday January 14, 1987
ASSETS					
Gold certificate account			11,075	- 2	- 9
Special Drawing Rights certificate account			5,018	--	--
Coin			409	+ 8	- 99
Loans			2,717	+ 1,968	+ 2,392
Acceptances—					
Held under repurchase agreements			--	--	--
Federal agency obligations—					
Bought outright			7,553	--	- 276
Held under repurchase agreements <sup>1</sup>			--	- 876	- 377
U.S. government securities:					
Bought outright—Bills			108,117	+ 469	+ 3,784
Notes			82,973	--	+ 14,847
Bonds			28,242	--	+ 2,518
Total bought outright <sup>2</sup>			219,332	+ 469	+ 21,149
Held under repurchase agreements <sup>1</sup>			--	- 2,120	- 6,425
Total U.S. government securities			219,332	- 1,651	+ 14,724
Total loans and securities			229,602	- 559	+ 16,463
Cash items in process of collection	(1,177)		7,692	- 2,951	+ 1,130
Bank premises			705	--	+ 44
Other assets <sup>3</sup>			15,018	- 200	- 1,596
TOTAL ASSETS	(1,177)		269,519	- 3,704	+ 15,933
LIABILITIES					
Federal Reserve notes			209,682	- 2,039	+ 18,443
Deposits:					
Depository institutions			41,989	+ 295	- 1,697
U.S. Treasury—general account			3,421	- 677	- 2,128
Foreign—official accounts			212	- 25	- 14
Other			289	+ 5	- 70
Total deposits			45,911	- 402	- 1,909
Deferred availability cash items	(1,177)		6,488	- 1,325	+ 259
Other liabilities and accrued dividends <sup>4</sup>			2,985	- 30	+ 736
TOTAL LIABILITIES	(1,177)		265,066	- 3,796	+ 15,529
CAPITAL ACCOUNTS					
Capital paid in			2,049	+ 5	+ 175
Surplus			2,047	--	+ 174
Other capital accounts			357	+ 87	+ 55

\* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 4,358 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 614 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 61 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, January 13, 1988**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	2,639	--	7,667	- 2,836	151	- 895
16 days to 90 days	78	--	52,124	+ 1,372	926	+ 90
91 days to 1 year	--	--	71,292	- 187	1,473	- 110
Over 1 year to 5 years	--	--	47,512	--	3,441	+ 25
Over 5 years to 10 years	--	--	15,313	--	1,373	+ 15
Over 10 years	--	--	25,424	--	189	- 1
<b>Total</b>	<b>2,717</b>	<b>--</b>	<b>219,332</b>	<b>- 1,651</b>	<b>7,553</b>	<b>- 876</b>

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** January 13, 1988  
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,075	706	3,174	385	664	933	596	1,383	351	169	562	669	1,483
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	409	28	16	23	29	65	39	32	27	13	31	30	76
Loans	2,717	6	1,989	34	6	8	8	17	18	6	102	507	16
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	7,553	466	2,430	229	453	638	335	876	218	114	300	448	1,046
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	108,117	6,668	34,785	3,272	6,485	9,136	4,802	12,538	3,122	1,625	4,293	6,414	14,977
Notes	82,973	5,118	26,695	2,511	4,977	7,011	3,685	9,622	2,396	1,247	3,295	4,922	11,494
Bonds	28,242	1,742	9,086	854	1,694	2,386	1,254	3,275	816	425	1,122	1,676	3,912
Total bought outright <sup>2</sup>	219,332	13,528	70,566	6,637	13,156	18,533	9,741	25,435	6,334	3,297	8,710	13,012	30,383
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. government securities</b>	<b>219,332</b>	<b>13,528</b>	<b>70,566</b>	<b>6,637</b>	<b>13,156</b>	<b>18,533</b>	<b>9,741</b>	<b>25,435</b>	<b>6,334</b>	<b>3,297</b>	<b>8,710</b>	<b>13,012</b>	<b>30,383</b>
<b>Total loans and securities</b>	<b>229,602</b>	<b>14,000</b>	<b>74,985</b>	<b>6,900</b>	<b>13,615</b>	<b>19,179</b>	<b>10,084</b>	<b>26,328</b>	<b>6,570</b>	<b>3,417</b>	<b>9,112</b>	<b>13,967</b>	<b>31,445</b>
Items in process of collection	8,869	582	963	486	343	548	805	636	657	395	1,179	636	1,639
Bank premises	705	92	34	46	32	111	56	71	20	23	47	20	153
Other assets <sup>3</sup>	15,018	542	3,373	503	742	801	915	4,262	376	332	522	912	1,738
Interdistrict settlement account	-0-	- 619	+ 6,731	- 514	- 705	- 1,947	+ 1,550	+ 1,077	+ 518	- 215	- 753	- 1,154	- 3,969
<b>TOTAL ASSETS</b>	<b>270,696</b>	<b>15,645</b>	<b>90,765</b>	<b>7,991</b>	<b>15,034</b>	<b>20,151</b>	<b>14,248</b>	<b>34,445</b>	<b>8,679</b>	<b>4,200</b>	<b>10,916</b>	<b>15,387</b>	<b>33,235</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 4,358 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 614 million securities loaned—fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 61 million in Treasury Bills maturing within 90 days.

## H.4.1 (c)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON**  
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	209,682	12,184	70,616	5,294	12,806	16,210	8,607	29,661	6,794	2,961	8,253	12,158	24,138
Deposits:													
Depository institutions	41,989	2,701	13,200	1,840	1,535	2,958	4,445	3,304	1,232	718	1,251	2,145	6,660
U.S. Treasury—general account	3,421	--	3,421	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	212	5	98	7	9	8	14	20	5	5	6	13	22
Other	289	--	177	1	1	31	3	68	1	--	2	3	2
<b>Total deposits</b>	<b>45,911</b>	<b>2,706</b>	<b>16,896</b>	<b>1,848</b>	<b>1,545</b>	<b>2,997</b>	<b>4,462</b>	<b>3,392</b>	<b>1,238</b>	<b>723</b>	<b>1,259</b>	<b>2,161</b>	<b>6,684</b>
Deferred credit items	7,665	438	850	569	285	479	681	521	417	342	1,120	546	1,417
Other liabilities and accrued dividends <sup>1</sup>	2,985	160	1,179	80	153	215	123	309	104	43	102	151	366
<b>TOTAL LIABILITIES</b>	<b>266,243</b>	<b>15,488</b>	<b>89,541</b>	<b>7,791</b>	<b>14,789</b>	<b>19,901</b>	<b>13,873</b>	<b>33,883</b>	<b>8,553</b>	<b>4,069</b>	<b>10,734</b>	<b>15,016</b>	<b>32,605</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	2,049	68	541	98	113	114	181	261	58	63	85	176	291
Surplus	2,047	68	541	97	113	114	181	261	58	63	85	175	291
Other capital accounts	357	21	142	5	19	22	13	40	10	5	12	20	48
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>270,696</b>	<b>15,645</b>	<b>90,765</b>	<b>7,991</b>	<b>15,034</b>	<b>20,151</b>	<b>14,248</b>	<b>34,445</b>	<b>8,679</b>	<b>4,200</b>	<b>10,916</b>	<b>15,387</b>	<b>33,235</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	252,838	15,116	75,911	8,953	15,154	20,911	13,041	31,950	8,838	4,010	10,877	15,842	32,235
Less—Held by F.R. Banks	43,156	2,932	5,295	3,659	2,348	4,701	4,434	2,289	2,044	1,049	2,624	3,684	8,097
F.R. notes, net	209,682	12,184	70,616	5,294	12,806	16,210	8,607	29,661	6,794	2,961	8,253	12,158	24,138
Collateral held against F.R. notes:													
Gold certificate account	11,075												
Special Drawing Rights certif. acc	5,018												
Other eligible assets	--												
U.S. govt. and agency securities	193,589												
<b>Total collateral</b>	<b>209,682</b>												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.