

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3208.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended	Change from week ended		Wednesday
	Jan. 6, 1988	Dec. 30, 1987	Jan. 7, 1987	Jan. 6, 1988
Reserve Bank credit: ^{1,2}	251,151	+ 3,826	+ 19,707	248,914
U.S. government securities—				
Bought outright—system account	219,272	+ 568	+ 20,772	218,863
Held under repurchase agreements	3,006	+ 1,263	- 2,837	2,120
Federal agency obligations—				
Bought outright	7,553	- 2	- 276	7,553
Held under repurchase agreements	1,063	+ 89	+ 287	876
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	2,908	+ 2,153	+ 2,210	749
Includes: seasonal borrowing of	72	- 28	+ 42	51
extended credit of	448	+ 164	+ 213	505
Float	1,206	- 374	+ 255	2,830
Other F.R. assets	16,144	+ 131	- 703	15,923
Gold stock	11,078	- 1	+ 16	11,077
Special Drawing Rights certificate account	5,018	--	--	5,018
Treasury currency outstanding	18,179	+ 11	+ 608	18,191
Total factors supplying reserve funds	285,426	+ 3,836	+ 20,331	283,200
Currency in circulation*	229,911	+ 165	+ 18,719	229,057
Treasury cash holdings*	454	--	+ 10	454
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	5,031	+ 1,312	- 928	4,098
Foreign	263	+ 71	+ 22	237
Service-related balances and adjustments ³	2,286	+ 17	+ 5	1,687
Other	909	+ 532	+ 59	284
Other F.R. liabilities and capital	7,201	- 267	+ 1,038	7,376
Total factors, other than reserve balances, absorbing reserve funds	246,055	+ 1,831	+ 18,925	243,193
Reserve balances with F.R. Banks ⁴	39,371	+ 2,005	+ 1,404	40,007

On January 6, 1988, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 201,499 million, an increase of \$ 2,676 million for the week.

- 1 Net of \$ 4,419 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 4,419 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$ 4,827 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,827 million was with foreign official and international accounts. Includes \$ 1,047 million securities loaned—fully secured U.S. government securities.
- 3 Consists of required clearing balances of \$ 1,687 million and adjustments of \$ 599 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

		*	Wednesday January 6, 1988	Change since			
				Wednesday December 30, 1987	Wednesday January 7, 1987		
ASSETS							
Gold certificate account			11,077	-	1	-	7
Special Drawing Rights certificate account			5,018		--		--
Coin			401	-	12	-	89
Loans			749	-	202	+	415
Acceptances—							
Held under repurchase agreements			--		--		--
Federal agency obligations—							
Bought outright			7,553		--	-	276
Held under repurchase agreements ¹			876	-	920	+	301
U.S. government securities:							
Bought outright—Bills			107,648	+	314	+	2,873
Notes			82,973		--	+	14,847
Bonds			28,242		--	+	2,518
Total bought outright ²			218,863	+	314	+	20,238
Held under repurchase agreements ¹			2,120	-	1,714	-	1,739
Total U.S. government securities			220,983	-	1,400	+	18,499
Total loans and securities			230,161	-	2,522	+	18,939
Cash items in process of collection	(1,278)		10,643	+	2,670	+	1,919
Bank premises			705	+	1	+	43
Other assets ³			15,218	-	332	-	902
TOTAL ASSETS	(1,278)		273,223	-	196	+	19,903
LIABILITIES							
Federal Reserve notes			211,721	-	1,369	+	18,105
Deposits:							
Depository institutions			41,694	+	124	+	33
U.S. Treasury—general account			4,098	-	675	+	28
Foreign—official accounts			237	+	30	+	53
Other			284	-	80	-	16
Total deposits			46,313	-	601	+	98
Deferred availability cash items	(1,278)		7,813	+	1,851	+	599
Other liabilities and accrued dividends ⁴			3,015	-	38	+	812
TOTAL LIABILITIES	(1,278)		268,862	-	157	+	19,614
CAPITAL ACCOUNTS							
Capital paid in			2,044	-	1	+	169
Surplus			2,047	+	174	+	174
Other capital accounts			270	-	212	-	54

* Figures in parentheses are the eliminations made in the consolidating process.

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.² Net of \$ 4,827 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 1,047 million securities loaned—fully secured by U.S. government securities.³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 38 million in Treasury bills maturing within 90 days.⁴ Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, January 6, 1988**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	738	--	10,503	-	1,080	1,046
16 days to 90 days	11	--	50,752	-	149	836
91 days to 1 year	--	--	71,479	-	514	1,583
Over 1 year to 5 years	--	--	47,512	+	343	3,416
Over 5 years to 10 years	--	--	15,313	--	--	1,358
Over 10 years	--	--	25,424	--	--	190
Total	749	--	220,983	-	1,400	8,429

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON January 6, 1988

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,077	706	3,176	385	664	933	596	1,383	351	169	562	669	1,483
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	401	27	15	23	28	64	37	31	27	13	31	29	76
Loans	749	11	8	83	40	3	9	17	32	4	39	495	8
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	7,553	466	2,430	229	453	638	335	876	218	114	300	448	1,046
Held under repurchase agreements ¹	876	--	876	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	107,648	6,639	34,635	3,257	6,456	9,096	4,781	12,483	3,109	1,618	4,275	6,386	14,913
Notes	82,973	5,118	26,695	2,511	4,977	7,011	3,685	9,622	2,396	1,247	3,295	4,922	11,494
Bonds	28,242	1,742	9,086	855	1,694	2,386	1,254	3,275	816	425	1,121	1,676	3,912
Total bought outright ²	218,863	13,499	70,416	6,623	13,127	18,493	9,720	25,380	6,321	3,290	8,691	12,984	30,319
Held under repurchase agreements ¹	2,120	--	2,120	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	220,983	13,499	72,536	6,623	13,127	18,493	9,720	25,380	6,321	3,290	8,691	12,984	30,319
Total loans and securities	230,161	13,976	75,850	6,935	13,620	19,134	10,064	26,273	6,571	3,408	9,030	13,927	31,373
Items in process of collection	11,921	865	1,321	616	336	700	965	1,333	595	583	1,579	1,084	1,944
Bank premises	705	92	33	46	32	111	57	71	20	23	47	20	153
Other assets ³	15,218	529	3,323	545	726	838	910	4,219	366	332	513	913	2,004
Interdistrict settlement account	-0-	- 329	+ 2,740	- 562	- 817	- 1,718	+ 1,249	+ 769	+ 625	- 141	- 771	- 918	- 127
TOTAL ASSETS	274,501	16,180	87,947	8,150	14,903	20,523	14,081	34,735	8,715	4,453	11,207	16,031	37,576

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which

\$ -0- million was outstanding at the end of the latest statement week.

² Net of \$4,827 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$1,047 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 38 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON January 6, 1988
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	211,721	12,380	70,635	5,509	12,971	16,438	8,979	29,913	6,906	2,986	8,334	12,216	24,454
Deposits:													
Depository institutions	41,694	3,009	9,456	1,881	1,209	3,071	3,748	3,184	1,142	777	1,181	2,624	10,412
U.S. Treasury—general account	4,098	--	4,098	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	237	5	123	7	9	8	14	20	5	5	6	13	22
Other	284	--	215	1	1	9	2	46	--	1	4	3	2
Total deposits	46,313	3,014	13,892	1,889	1,219	3,088	3,764	3,250	1,147	783	1,191	2,640	10,436
Deferred credit items	9,091	474	995	469	317	557	847	705	466	511	1,397	656	1,697
Other liabilities and accrued dividends ¹	3,015	160	1,237	81	154	216	118	311	72	43	105	152	366
TOTAL LIABILITIES	270,140	16,028	86,759	7,948	14,661	20,299	13,708	34,179	8,591	4,323	11,027	15,664	36,953
CAPITAL ACCOUNTS													
Capital paid in	2,044	68	541	98	113	110	181	261	58	63	85	175	291
Surplus	2,047	68	541	97	113	114	181	261	58	63	85	175	291
Other capital accounts	270	16	106	7	16	--	11	34	8	4	10	17	41
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	274,501	16,180	87,947	8,150	14,903	20,523	14,081	34,735	8,715	4,453	11,207	16,031	37,576
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	252,950	15,104	75,676	9,024	15,158	20,994	13,195	31,941	8,788	4,024	10,929	15,807	32,310
Less—Held by F.R. Banks	41,229	2,724	5,041	3,515	2,187	4,556	4,216	2,028	1,882	1,038	2,595	3,591	7,856
F.R. notes, net	211,721	12,380	70,635	5,509	12,971	16,438	8,979	29,913	6,906	2,986	8,334	12,216	24,454
Collateral held against F.R. notes:													
Gold certificate account	11,077												
Special Drawing Rights certif. acc	5,018												
Other eligible assets	--												
U.S. govt. and agency securities	195,626												
Total collateral	211,721												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.