

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	December 3, 1987			
	Averages of daily figures (millions of dollars)			
	Week ended Dec. 2, 1987	Change from week ended		Wednesday Dec. 2, 1987
	Nov. 25, 1987	Dec. 3, 1986		
Reserve Bank credit: ^{1,2}	243,410	+ 4,307	+ 21,972	250,180
U.S. government securities—				
Bought outright—system account	215,207	+ 119	+ 21,424	214,479
Held under repurchase agreements	2,635	+ 2,635	+ 904	7,172
Federal agency obligations—				
Bought outright	7,567	--	- 262	7,567
Held under repurchase agreements	1,334	+ 1,334	+ 979	4,076
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	684	+ 3	+ 103	630
Includes: seasonal borrowing of	107	- 14	+ 51	96
extended credit of	480	+ 30	+ 170	458
Float	686	- 11	- 604	351
Other F.R. assets	15,298	+ 228	- 571	15,905
Gold stock	11,083	--	+ 14	11,083
Special Drawing Rights certificate account	5,018	--	--	5,018
Treasury currency outstanding	18,128	+ 13	+ 608	18,137
Total factors supplying reserve funds	277,640	+ 4,321	+ 22,595	284,418
Currency in circulation*	225,013	+ 1,351	+ 17,875	225,541
Treasury cash holdings*	466	- 6	+ 22	465
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,403	+ 78	+ 797	4,850
Foreign	365	+ 86	+ 110	502
Service-related balances and adjustments ³	2,290	+ 445	- 89	1,717
Other	484	+ 148	- 60	352
Other F.R. liabilities and capital	7,605	+ 413	+ 1,177	7,877
Total factors, other than reserve balances, absorbing reserve funds	239,625	+ 2,514	+ 19,831	241,304
Reserve balances with F.R. Banks ⁴	38,014	+ 1,805	+ 2,762	43,114

On December 2, 1987, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 193,393 million, an increase of \$ 1,775 million for the week.

1 Net of \$ 4,188 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 4,188 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 5,001 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 5,001 million was with foreign official and international accounts. Includes \$ 1,668 million securities loaned—fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,717 million and adjustments of \$ 573 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday December 2, 1987	Change since	
			Wednesday November 25, 1987	Wednesday December 3, 1986
ASSETS				
Gold certificate account		11,083	--	- 1
Special Drawing Rights certificate account		5,018	--	--
Coin		435	-	8
Loans		630	+	28
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		7,567	--	- 262
Held under repurchase agreements ¹		4,076	+	4,076
U.S. government securities:				
Bought outright—Bills		107,373	-	1,124
Notes		79,345	+	71
Bonds		27,761	--	+
Total bought outright ²		214,479	-	1,053
Held under repurchase agreements ¹		7,172	+	7,172
Total U.S. government securities		<u>221,651</u>	+	<u>6,119</u>
Total loans and securities		<u>233,924</u>	+	<u>10,223</u>
Cash items in process of collection	(1,258)	6,313	-	258
Bank premises		698	+	1
Other assets ³		15,207	+	899
TOTAL ASSETS	(1,258)	<u>272,678</u>	+	<u>10,857</u>
LIABILITIES				
Federal Reserve notes		208,304	+	845
Deposits:				
Depository institutions		44,831	+	6,643
U.S. Treasury—general account		4,850	+	2,083
Foreign—official accounts		502	+	241
Other		352	-	130
Total deposits		50,535	+	8,837
Deferred availability cash items	(1,258)	5,962	+	366
Other liabilities and accrued dividends ⁴		3,109	+	389
TOTAL LIABILITIES	(1,258)	<u>267,910</u>	+	<u>10,437</u>
CAPITAL ACCOUNTS				
Capital paid in		2,031	-	1
Surplus		1,873	+	20
Other capital accounts		864	+	401

* Figures in parentheses are the eliminations made in the consolidating process.

- Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.
- Net of \$5,001 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 1,668 million securities loaned—fully secured by U.S. government securities.
- Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 73 million in Treasury bills maturing within 90 days.
- Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, December 2, 1987

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	592	--	15,273	+ 1,847	4,087	+ 3,847
16 days to 90 days	38	--	50,098	+ 965	857	+ 233
91 days to 1 year	--	--	72,004	+ 2,783	1,572	- 95
Over 1 year to 5 years	--	--	44,580	+ 524	3,524	+ 87
Over 5 years to 10 years	--	--	14,717	--	1,387	--
Over 10 years	--	--	24,979	--	216	--
Total	<u>630</u>	<u>--</u>	<u>221,651</u>	<u>+ 6,119</u>	<u>11,643</u>	<u>+ 4,076</u>

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON December 2, 1987

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,083	706	3,182	385	664	933	596	1,383	351	169	562	669	1,483
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	435	26	17	27	30	60	44	35	27	13	34	32	90
Loans	630	6	23	3	1	5	18	10	39	12	72	433	8
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	7,567	467	2,434	229	454	639	336	878	219	114	300	449	1,048
Held under repurchase agreements ¹	4,076	--	4,076	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	107,373	6,623	34,545	3,249	6,440	9,072	4,768	12,452	3,101	1,614	4,264	6,370	14,875
Notes	79,345	4,894	25,528	2,401	4,759	6,705	3,524	9,201	2,291	1,193	3,151	4,707	10,991
Bonds	27,761	1,712	8,932	840	1,665	2,346	1,233	3,219	802	417	1,102	1,647	3,846
Total bought outright ²	214,479	13,229	69,005	6,490	12,864	18,123	9,525	24,872	6,194	3,224	8,517	12,724	29,712
Held under repurchase agreements ¹	7,172	--	7,172	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	221,651	13,229	76,177	6,490	12,864	18,123	9,525	24,872	6,194	3,224	8,517	12,724	29,712
Total loans and securities	233,924	13,702	82,710	6,722	13,319	18,767	9,879	25,760	6,452	3,350	8,889	13,606	30,768
Items in process of collection	7,571	442	843	145	309	544	685	761	495	453	1,240	511	1,143
Bank premises	698	92	33	46	32	110	55	67	20	23	47	20	152
Other assets ³	15,207	495	3,451	820	708	748	922	4,263	360	337	502	903	1,698
Interdistrict settlement account	-0-	- 410	- 717	- 366	+ 10	- 1,483	+ 1,628	+ 2,029	+ 163	+ 149	- 528	- 27	- 448
TOTAL ASSETS	273,936	15,367	91,008	7,941	15,386	20,140	14,013	34,954	8,028	4,560	10,962	16,021	35,556

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 5,001 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 1,668 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 73 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON December 2, 1987

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	208,304	12,377	68,689	5,474	13,064	16,507	8,734	29,492	6,402	3,120	8,324	12,081	24,640
Deposits:													
Depository institutions	44,831	2,281	13,403	1,783	1,572	2,638	4,041	3,861	985	840	1,131	2,864	9,432
U.S. Treasury—general account	4,850	--	4,850	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	502	5	388	7	9	8	14	20	5	5	6	13	22
Other	352	1	222	1	1	27	2	89	1	1	3	2	2
Total deposits	50,535	2,287	18,863	1,791	1,582	2,673	4,057	3,970	991	846	1,140	2,879	9,456
Deferred credit items	7,220	371	937	372	313	466	710	560	422	409	1,188	461	1,011
Other liabilities and accrued dividends ¹	3,109	163	1,244	83	158	219	122	318	75	44	110	204	369
TOTAL LIABILITIES	269,168	15,198	89,733	7,720	15,117	19,865	13,623	34,340	7,890	4,419	10,762	15,625	34,876
CAPITAL ACCOUNTS													
Capital paid in	2,031	68	537	97	113	113	178	259	58	62	85	171	290
Surplus	1,873	61	466	86	111	101	168	251	58	61	81	158	271
Other capital accounts	864	40	272	38	45	61	44	104	22	18	34	67	119
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	273,936	15,367	91,008	7,941	15,386	20,140	14,013	34,954	8,028	4,560	10,962	16,021	35,556
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	254,833	15,393	75,893	9,133	15,399	21,322	13,489	32,026	8,468	4,009	11,063	15,862	32,776
Less—Held by F.R. Banks	46,529	3,016	7,204	3,659	2,335	4,815	4,755	2,534	2,066	889	2,739	3,781	8,736
F.R. notes, net	208,304	12,377	68,689	5,474	13,064	16,507	8,734	29,492	6,402	3,120	8,324	12,081	24,040
Collateral held against F.R. notes:													
Gold certificate account	11,083												
Special Drawing Rights certif. acc	5,018												
Other eligible assets	--												
U.S. govt. and agency securities	192,203												
Total collateral	208,304												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.