



FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

November 27, 1987

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended	Change from week ended		Wednesday
	Nov. 25, 1987	Nov. 18, 1987	Nov. 26, 1986	Nov. 25, 1987
Reserve Bank credit: ^{1,2}	239,103	- 2,535	+ 20,132	239,681
U.S. government securities—				
Bought outright—system account	215,088	+ 707	+ 21,629	215,532
Held under repurchase agreements	--	- 938	- 792	--
Federal agency obligations—				
Bought outright	7,567	--	- 262	7,567
Held under repurchase agreements	--	- 523	- 99	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	681	+ 76	+ 42	602
Includes: seasonal borrowing of	121	- 7	+ 51	113
extended credit of	450	+ 133	+ 24	390
Float	697	- 898	+ 110	975
Other F.R. assets	15,070	- 959	- 496	15,005
Gold stock	11,083	- 2	+ 18	11,083
Special Drawing Rights certificate account	5,018	--	--	5,018
Treasury currency outstanding	18,102	+ 14	+ 593	18,114
Total factors supplying reserve funds	273,306	- 2,522	+ 20,743	273,896
Currency in circulation*	223,646	+ 121	+ 18,175	224,656
Treasury cash holdings*	474	--	+ 25	474
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,325	- 511	+ 851	2,767
Foreign	279	+ 18	+ 55	261
Service-related balances and adjustments ³	1,846	- 171	- 198	1,719
Other	336	- 10	- 92	482
Other F.R. liabilities and capital	7,192	- 144	+ 917	7,068
Total factors, other than reserve balances, absorbing reserve funds	237,099	- 696	+ 19,734	237,427
Reserve balances with F.R. Banks ⁴	36,208	- 1,825	+ 1,010	36,469

On November 25, 1987, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 191,618 million, a decrease of \$ 449 million for the week.

- 1 Net of \$ 4,107 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 4,107 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$ 3,751 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,751 million was with foreign official and international accounts. Includes \$ 903 million securities loaned—fully secured U.S. government securities.
- 3 Consists of required clearing balances of \$ 1,719 million and adjustments of \$ 127 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday November 25, 1987	Change since		
			Wednesday November 18, 1987	Wednesday November 26, 1986	
ASSETS					
Gold certificate account		11,083	--	-	1
Special Drawing Rights certificate account		5,018	--	-	--
Coin		443	-	7	65
Loans		602	-	60	121
Acceptances—					
Held under repurchase agreements		--	--	-	--
Federal agency obligations—					
Bought outright		7,567	--	-	262
Held under repurchase agreements ¹		--	-	380	386
U.S. government securities:					
Bought outright—Bills		108,497	+	2,603	10,720
Notes		79,274	+	120	11,148
Bonds		27,761	-	1	2,037
Total bought outright ²		215,532	+	2,722	23,905
Held under repurchase agreements ¹		--	-	190	1,634
Total U.S. government securities		215,532	+	2,532	22,271
Total loans and securities		223,701	+	2,092	21,744
Items in process of collection	(1,341)	6,571	-	1,573	1,247
Bank premises		697	+	54	43
Other assets ³		14,308	+	169	831
TOTAL ASSETS	(1,341)	261,821	+	735	19,643
LIABILITIES					
Federal Reserve notes		207,459	+	1,105	17,249
Deposits:					
Depository institutions		38,188	+	539	2,099
U.S. Treasury—general account		2,767	-	154	176
Foreign—official accounts		261	+	67	76
Other		482	+	172	52
Total deposits		41,698	+	624	2,251
Deferred credit items	(1,341)	5,596	-	1,023	831
Other liabilities and accrued dividends ⁴		2,720	-	26	646
TOTAL LIABILITIES	(1,341)	257,473	+	680	19,315
CAPITAL ACCOUNTS					
Capital paid in		2,032	+	6	172
Surplus		1,853	--	--	72
Other capital accounts		463	+	49	84

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$1,703 million was outstanding at the end of the latest statement week.

2 Net of \$3,751 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$903 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$73 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, November 25, 1987

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	585	--	13,426	+ 2,137	240	- 487
16 days to 90 days	17	--	49,133	+ 3,313	619	+ 40
91 days to 1 year	--	--	69,221	- 2,918	1,668	+ 110
Over 1 year to 5 years	--	--	44,056	--	3,437	- 23
Over 5 years to 10 years	--	--	14,717	--	1,387	- 20
Over 10 years	--	--	24,979	--	216	--
Total	602	--	215,532	+ 2,532	7,567	- 380

H. 4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON November 25, 1987
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,083	706	3,182	385	664	933	596	1,383	351	169	562	669	1,483
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	443	27	17	27	32	59	48	37	28	13	34	34	87
Loans	602	7	14	13	3	7	16	6	55	13	93	358	17
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	7,567	467	2,435	229	454	639	336	877	218	114	301	449	1,048
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	108,497	6,692	34,907	3,283	6,508	9,168	4,818	12,582	3,133	1,631	4,309	6,436	15,030
Notes	79,274	4,890	25,505	2,399	4,755	6,698	3,521	9,193	2,289	1,191	3,148	4,703	10,982
Bonds	27,761	1,712	8,932	840	1,665	2,346	1,233	3,219	802	417	1,102	1,647	3,846
Total bought outright ²	215,532	13,294	69,344	6,522	12,928	18,212	9,572	24,994	6,224	3,239	8,559	12,786	29,858
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	215,532	13,294	69,344	6,522	12,928	18,212	9,572	24,994	6,224	3,239	8,559	12,786	29,858
Total loans and securities	223,701	13,768	71,793	6,764	13,385	18,858	9,924	25,877	6,497	3,366	8,953	13,593	30,923
Items in process of collection	7,912	399	1,177	408	369	490	690	608	484	369	1,314	540	1,064
Bank premises	697	92	33	46	32	108	56	67	21	23	47	20	152
Other assets ³	14,308	483	3,058	491	692	725	901	4,242	353	328	488	885	1,662
Interdistrict settlement account	-0-	- 409	+ 3,241	- 271	- 298	- 1,461	+ 1,343	+ 1,285	+ 120	- 14	- 585	- 547	- 2,404
TOTAL ASSETS	263,162	15,380	83,990	8,012	15,190	20,173	13,761	34,155	8,014	4,320	11,029	15,501	33,637

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 1,703 million was outstanding at the end of the latest statement week.

² Net of \$ 3,751 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 903 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 73 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON November 25, 1987

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	207,459	12,421	68,429	5,568	12,952	16,376	8,671	29,375	6,334	3,111	8,303	12,173	23,746
Deposits:													
Depository institutions	38,188	2,272	9,311	1,787	1,474	2,915	3,945	3,251	1,063	680	1,197	2,364	7,929
U.S. Treasury—general account	2,767	--	2,767	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	261	5	147	7	9	8	14	20	5	5	6	13	22
Other	482	1	358	1	1	16	5	90	--	1	2	5	2
Total deposits	41,698	2,278	12,583	1,795	1,484	2,939	3,964	3,361	1,068	686	1,205	2,382	7,953
Deferred credit items	6,937	372	798	369	359	400	669	558	416	355	1,233	437	971
Other liabilities and accrued dividends ¹	2,720	153	1,002	77	151	207	118	301	71	40	108	147	345
TOTAL LIABILITIES	258,814	15,224	82,812	7,809	14,946	19,922	13,422	33,595	7,889	4,192	10,849	15,139	33,015
CAPITAL ACCOUNTS													
Capital paid in	2,032	68	537	97	113	113	178	260	58	62	85	171	290
Surplus	1,853	61	466	86	111	101	148	251	58	61	81	158	271
Other capital accounts	463	27	175	20	20	37	13	49	9	5	14	33	61
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	263,162	15,380	83,990	8,012	15,190	20,173	13,761	34,155	8,014	4,320	11,029	15,501	33,637
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	254,458	15,416	75,623	9,182	15,398	21,250	13,527	31,965	8,453	4,010	11,088	15,819	32,727
Less—Held by F.R. Banks	46,999	2,995	7,194	3,614	2,446	4,874	4,856	2,590	2,119	899	2,785	3,646	8,981
F.R. notes, net	207,459	12,421	68,429	5,568	12,952	16,376	8,671	29,375	6,334	3,111	8,303	12,173	23,746
Collateral held against F.R. notes:													
Gold certificate account	11,083												
Special Drawing Rights certif. acc	5,018												
Other eligible assets	--												
U.S. govt. and agency securities	191,358												
Total collateral	207,459												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.