
FEDERAL RESERVE statistical release



H. 4. 1

November 19, 1987

N O T I C E

Because of the Thanksgiving holiday on Thursday, November 26, the H.4.1. statistical release "Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks" will not be published on that day. It will be published instead on Friday, November 27.



FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	November 19, 1987 Averages of daily figures (millions of dollars)			
	Week ended *	Change from week ended		Wednesday *
	Nov. 18, 1987	Nov. 11, 1987	Nov. 19, 1986	Nov. 18, 1987
Reserve Bank credit: ^{1,2}	241,614	+ 1,929	+ 20,954	237,916
U.S. government securities—				
Bought outright—system account	214,381	+ 2,163	+ 22,376	212,810
Held under repurchase agreements	938	- 407	- 683	190
Federal agency obligations—				
Bought outright	7,567	--	- 262	7,567
Held under repurchase agreements	523	+ 122	+ 391	380
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	605	+ 89	- 498	662
Includes: seasonal borrowing of	128	+ 6	+ 59	125
extended credit of	317	- 34	- 142	412
Float	1,572	+ 992	+ 156	1,525
Other F.R. assets	16,028	- 1,029	- 527	14,782
Gold stock	11,085	+ 1	+ 20	11,083
Special Drawing Rights certificate account	5,018	--	--	5,018
Treasury currency outstanding	18,088	+ 12	+ 590	18,100
Total factors supplying reserve funds	275,804	+ 1,941	+ 21,563	272,117
Currency in circulation**	223,525	+ 1,282	+ 17,977	223,530
Treasury cash holdings**	474	--	+ 18	474
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,836	- 122	+ 140	2,921
Foreign	261	- 55	+ 57	194
Service-related balances and adjustments ³	2,017	+ 72	+ 37	1,735
Other	346	+ 18	- 164	310
Other F.R. liabilities and capital	7,336	- 250	+ 1,014	7,039
Total factors, other than reserve balances, absorbing reserve funds	237,795	+ 946	+ 19,079	236,203
Reserve balances with F.R. Banks ⁴	38,009	+ 995	+ 2,482	35,914

On November 18, 1987, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 192,067 million, an increase of \$ 3,297 million for the week.

- 1 Net of \$ 4,582 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 4,582 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$ 6,303 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 6,303 million was with foreign official and international accounts. Includes \$ 931 million securities loaned—fully secured U.S. government securities.
- 3 Consists of required clearing balances of \$ 1,735 million and adjustments of \$ 282 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Philadelphia District)
 ** Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday ** November 18, 1987	Change since	
			Wednesday November 11, 1987	Wednesday November 19, 1986
ASSETS				
Gold certificate account		11,083	- 1	- 1
Special Drawing Rights certificate account		5,018	--	--
Coin		450	+ 1	- 60
Loans		662	+ 189	- 3,318
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		7,567	--	- 262
Held under repurchase agreements ¹		380	- 408	+ 122
U.S. government securities:				
Bought outright—Bills		105,894	+ 1,532	+ 7,894
Notes		79,154	- 35	+ 11,028
Bonds		27,762	+ 150	+ 2,038
Total bought outright ²		212,810	+ 1,647	+ 20,960
Held under repurchase agreements ¹		190	- 2,480	- 4,329
Total U.S. government securities		<u>213,000</u>	- 833	+ 16,631
Total loans and securities		<u>221,609</u>	- 1,052	+ 13,173
Cash items in process of collection	(1,612)	8,144	+ 116	- 1,237
Bank premises		643	- 55	- 8
Other assets ³		14,139	- 2,307	- 944
TOTAL ASSETS	(1,612)	<u>261,086</u>	- 3,298	+ 10,923
LIABILITIES				
Federal Reserve notes		206,354	+ 398	+ 17,489
Deposits:				
Depository institutions		37,649	- 1,824	- 6,376
U.S. Treasury—general account		2,921	- 339	+ 71
Foreign—official accounts		194	- 4	+ 20
Other		310	- 15	- 176
Total deposits		41,074	- 2,182	- 6,461
Deferred availability cash items	(1,612)	6,619	- 798	- 921
Other liabilities and accrued dividends ⁴		2,746	- 46	+ 636
TOTAL LIABILITIES	(1,612)	<u>256,793</u>	- 2,628	+ 10,743
CAPITAL ACCOUNTS				
Capital paid in		2,026	+ 3	+ 167
Surplus		1,853	- 20	+ 72
Other capital accounts		414	- 653	- 59

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 6,303 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 931 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 79 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

** Estimated (Philadelphia District).

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, November 18, 1987

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	629	--	11,289	+ 1,698	727	- 168
16 days to 90 days	33	--	45,820	- 5,682	579	- 215
91 days to 1 year	--	--	72,139	+ 2,144	1,558	- 25
Over 1 year to 5 years	--	--	44,056	+ 904	3,460	--
Over 5 years to 10 years	--	--	14,717	- 47	1,407	--
Over 10 years	--	--	24,979	+ 150	216	--
Total	<u>662</u>	<u>--</u>	<u>213,000</u>	- 833	<u>7,947</u>	- 408

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON November 18, 1987

Millions of dollars

	Total	Boston	New York	Philadelphia*	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,083	706	3,182	385	664	933	596	1,383	351	169	562	669	1,483
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	450	27	17	25	32	63	51	37	28	13	35	35	87
Loans	662	13	11	15	6	32	10	12	69	15	88	385	6
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	7,567	467	2,435	229	454	639	336	877	218	114	301	449	1,048
Held under repurchase agreements ¹	380	--	380	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	105,894	6,531	34,070	3,205	6,351	8,948	4,703	12,280	3,058	1,592	4,205	6,282	14,669
Notes	79,154	4,882	25,467	2,395	4,748	6,688	3,515	9,179	2,286	1,190	3,143	4,696	10,965
Bonds	27,762	1,713	8,931	840	1,665	2,346	1,233	3,219	802	417	1,103	1,647	3,846
Total bought outright ²	212,810	13,126	68,468	6,440	12,764	17,982	9,451	24,678	6,146	3,199	8,451	12,625	29,480
Held under repurchase agreements ¹	190	--	190	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	213,000	13,126	68,658	6,440	12,764	17,982	9,451	24,678	6,146	3,199	8,451	12,625	29,480
Total loans and securities	221,609	13,606	71,484	6,684	13,224	18,653	9,797	25,567	6,433	3,328	8,840	13,459	30,534
Items in process of collection	9,756	696	1,293	604	453	551	1,066	744	527	497	1,235	404	1,686
Bank premises	643	93	33	46	32	107	57	67	20	23	47	20	98
Other assets ³	14,139	471	3,024	482	680	712	890	4,216	345	330	483	874	1,632
Interdistrict settlement account	-0-	239	+ 1,840	- 8	+ 408	- 1,221	+ 1,037	+ 1,555	+ 241	+ 187	- 584	- 9	- 3,207
TOTAL ASSETS	262,698	15,674	82,362	8,380	15,807	20,259	13,697	34,225	8,105	4,613	10,834	15,759	32,983

* Estimated (Philadelphia District).

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 6,303 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 931 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 79 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON November 18, 1987
Millions of dollars

	Total	Boston	New York	Philadelphia*	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	206,354	12,604	68,245	5,560	13,126	16,324	8,307	29,020	6,256	3,162	8,226	12,144	23,380
Deposits:													
Depository institutions	37,649	2,322	7,771	1,815	1,923	3,001	4,170	3,641	1,177	852	1,140	2,664	7,173
U.S. Treasury—general account	2,921	--	2,921	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	194	5	80	7	9	8	14	20	5	5	6	13	22
Other	310	1	181	1	1	18	4	93	--	1	5	3	2
Total deposits	41,074	2,328	10,953	1,823	1,933	3,027	4,188	3,754	1,182	858	1,151	2,680	7,197
Deferred credit items	8,231	433	974	718	355	449	760	586	471	424	1,181	428	1,452
Other liabilities and accrued dividends ¹	2,746	156	1,029	78	151	210	116	301	73	42	97	148	345
TOTAL LIABILITIES	258,405	15,521	81,201	8,179	15,565	20,010	13,371	33,661	7,982	4,486	10,655	15,400	32,374
CAPITAL ACCOUNTS													
Capital paid in	2,026	68	536	97	113	113	178	259	58	62	85	171	286
Surplus	1,853	61	466	86	111	101	148	251	58	61	81	158	271
Other capital accounts	414	24	159	18	18	35	0	54	7	4	13	30	52
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	262,698	15,674	82,362	8,380	15,807	20,259	13,697	34,225	8,105	4,613	10,834	15,759	32,983
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	254,473	15,557	75,585	9,232	15,519	21,386	13,357	31,912	8,440	4,010	11,071	15,825	32,579
Less—Held by F.R. Banks	48,119	2,953	7,340	3,672	2,393	5,062	5,050	2,892	2,184	848	2,845	3,681	9,199
F.R. notes, net	206,354	12,604	68,245	5,560	13,126	16,324	8,307	29,020	6,256	3,162	8,226	12,144	23,380
Collateral held against F.R. notes:													
Gold certificate account	11,083												
Special Drawing Rights certif. acc	5,018												
Other eligible assets	--												
U.S. govt. and agency securities	190,253												
Total collateral	206,354												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

* Estimated (Philadelphia District).