

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

November 13, 1987

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended	Change from week ended		Wednesday
	Nov. 11, 1987	Nov. 4, 1987	Nov. 12, 1986	Nov. 11, 1987
Reserve Bank credit: <sup>1,2</sup>	239,685	- 2,043	+ 20,843	240,416
U.S. government securities—				
Bought outright—system account	212,218	+ 2,067	+ 20,050	211,163
Held under repurchase agreements	1,345	- 3,038	+ 1,345	2,670
Federal agency obligations—				
Bought outright	7,567	--	- 333	7,567
Held under repurchase agreements	401	- 1,240	+ 401	788
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	516	- 87	- 2	473
Includes: seasonal borrowing of	122	- 28	+ 55	155
extended credit of	351	+ 2	- 63	313
Float	580	+ 216	- 584	611
Other F.R. assets	17,057	+ 37	- 35	17,144
Gold stock	11,084	- 1	+ 21	11,084
Special Drawing Rights certificate account	5,018	--	--	5,018
Treasury currency outstanding	18,076	+ 16	+ 588	18,086
Total factors supplying reserve funds	273,863	- 2,028	+ 21,452	274,604
Currency in circulation*	222,243	+ 2,002	+ 17,571	223,119
Treasury cash holdings*	474	+ 6	+ 11	474
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,958	- 3,409	+ 228	3,260
Foreign	316	+ 46	+ 77	198
Service-related balances and adjustments <sup>3</sup>	1,948	- 124	- 22	1,738
Other	328	- 108	- 217	325
Other F.R. liabilities and capital	7,586	- 96	+ 1,185	7,755
Total factors, other than reserve balances, absorbing reserve funds	236,852	- 1,684	+ 18,832	236,869
Reserve balances with F.R. Banks <sup>4</sup>	37,011	- 344	+ 2,619	37,735

On November 11, 1987, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 188,770 million, an increase of \$ 523 million for the week.

1 Net of \$ 3,717 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,717 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 4,883 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,883 million was with foreign official and international accounts. Includes \$ 896 million securities loaned—fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,738 million and adjustments of \$ 210 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**  
 Millions of dollars

	*	Wednesday November 11, 1987	Change since	
			Wednesday November 4, 1987	Wednesday November 12, 1986
ASSETS				
Gold certificate account		11,084	- 1	--
Special Drawing Rights certificate account		5,018	--	--
Coin		449	- 7	57
Loans		473	- 100	99
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		7,567	--	- 262
Held under repurchase agreements <sup>1</sup>		788	+ 788	+ 788
U.S. government securities:				
Bought outright—Bills		104,362	+ 484	+ 3,894
Notes		79,189	+ 195	+ 12,592
Bonds		27,612	--	+ 1,836
Total bought outright <sup>2</sup>		211,163	+ 679	+ 18,322
Held under repurchase agreements <sup>1</sup>		2,670	+ 2,670	+ 2,670
Total U.S. government securities		213,833	+ 3,349	+ 20,992
Total loans and securities		222,661	+ 4,037	+ 21,419
Cash items in process of collection	(1,447)	8,028	+ 691	+ 901
Bank premises		698	--	+ 50
Other assets <sup>3</sup>		16,446	+ 249	- 89
TOTAL ASSETS	(1,447)	264,384	+ 4,969	+ 22,224
LIABILITIES				
Federal Reserve notes		205,956	+ 1,872	+ 16,962
Deposits:				
Depository institutions		39,473	+ 1,938	+ 1,939
U.S. Treasury—general account		3,260	+ 111	- 67
Foreign—official accounts		198	- 99	- 36
Other		325	- 3	- 199
Total deposits		43,256	+ 1,947	+ 1,637
Deferred availability cash items	(1,447)	7,417	+ 674	+ 2,132
Other liabilities and accrued dividends <sup>4</sup>		2,792	+ 193	+ 547
TOTAL LIABILITIES	(1,447)	259,421	+ 4,686	+ 21,278
CAPITAL ACCOUNTS				
Capital paid in		2,023	+ 2	+ 163
Surplus		1,873	--	+ 92
Other capital accounts		1,067	+ 281	+ 691

\* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 4,883 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 896 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 88 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, November 11, 1987**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	423	--	9,591	- 436	895	+ 895
16 days to 90 days	50	--	51,502	+ 3,804	794	- 108
91 days to 1 year	--	--	69,995	- 19	1,583	+ 114
Over 1 year to 5 years	--	--	43,152	--	3,460	- 114
Over 5 years to 10 years	--	--	14,764	--	1,407	--
Over 10 years	--	--	24,829	--	216	+ 1
Total	473	--	213,833	+ 3,349	8,355	+ 788

## H.4.1 (b)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** November 11, 1987  
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,084	706	3,183	385	664	933	596	1,383	351	169	562	669	1,483
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	449	25	17	25	31	65	50	38	29	13	35	35	86
Loans	473	2	1	2	1	3	14	7	61	13	70	279	20
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	7,567	467	2,435	229	454	639	336	877	218	114	301	449	1,048
Held under repurchase agreements <sup>1</sup>	788	--	788	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	104,362	6,437	33,577	3,158	6,259	8,819	4,635	12,102	3,014	1,569	4,144	6,191	14,457
Notes	79,189	4,884	25,478	2,396	4,750	6,691	3,517	9,183	2,287	1,190	3,145	4,698	10,970
Bonds	27,612	1,703	8,884	836	1,656	2,333	1,226	3,202	797	415	1,097	1,638	3,825
Total bought outright <sup>2</sup>	211,163	13,024	67,939	6,390	12,665	17,843	9,378	24,487	6,098	3,174	8,386	12,527	29,252
Held under repurchase agreements <sup>1</sup>	2,670	--	2,670	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. government securities</b>	<b>213,833</b>	<b>13,024</b>	<b>70,609</b>	<b>6,390</b>	<b>12,665</b>	<b>17,843</b>	<b>9,378</b>	<b>24,487</b>	<b>6,098</b>	<b>3,174</b>	<b>8,386</b>	<b>12,527</b>	<b>29,252</b>
<b>Total loans and securities</b>	<b>222,661</b>	<b>13,493</b>	<b>73,833</b>	<b>6,621</b>	<b>13,120</b>	<b>18,485</b>	<b>9,728</b>	<b>25,371</b>	<b>6,377</b>	<b>3,301</b>	<b>8,757</b>	<b>13,255</b>	<b>30,320</b>
Items in process of collection	9,475	579	1,147	562	413	721	855	852	577	485	1,514	608	1,162
Bank premises	698	93	33	46	32	108	55	67	20	23	47	20	154
Other assets <sup>3</sup>	16,446	596	3,829	550	806	882	1,043	4,456	419	361	566	1,011	1,927
Interdistrict settlement account	-0-	+ 30	+ 1,579	- 80	+ 23	- 1,101	+ 1,292	+ 1,196	+ 44	- 38	- 575	- 356	- 2,014
<b>TOTAL ASSETS</b>	<b>265,831</b>	<b>15,836</b>	<b>85,110</b>	<b>8,271</b>	<b>15,403</b>	<b>20,554</b>	<b>13,822</b>	<b>34,019</b>	<b>7,977</b>	<b>4,380</b>	<b>11,122</b>	<b>15,549</b>	<b>33,788</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 4,883 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 896 million securities loaned—fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 88 million in Treasury Bills maturing within 90 days.

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON November 11, 1987

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	205,956	12,655	67,832	5,572	13,155	16,418	8,396	28,909	6,184	3,127	8,214	12,086	23,408
Deposits:													
Depository institutions	39,473	2,347	10,106	1,942	1,454	2,956	4,174	3,137	1,086	586	1,109	2,347	8,229
U.S. Treasury—general account	3,260	--	3,260	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	198	5	84	7	9	8	14	20	5	5	6	13	22
Other	325	1	176	1	--	35	2	104	1	1	--	2	2
<b>Total deposits</b>	<b>43,256</b>	<b>2,353</b>	<b>13,626</b>	<b>1,950</b>	<b>1,463</b>	<b>2,999</b>	<b>4,190</b>	<b>3,261</b>	<b>1,092</b>	<b>592</b>	<b>1,115</b>	<b>2,362</b>	<b>8,253</b>
Deferred credit items	8,864	490	1,242	446	354	637	707	908	486	478	1,484	549	1,083
Other liabilities and accrued dividends <sup>1</sup>	2,792	156	1,064	78	152	208	121	304	72	40	104	148	345
<b>TOTAL LIABILITIES</b>	<b>260,868</b>	<b>15,654</b>	<b>83,764</b>	<b>8,046</b>	<b>15,124</b>	<b>20,262</b>	<b>13,414</b>	<b>33,382</b>	<b>7,834</b>	<b>4,237</b>	<b>10,917</b>	<b>15,145</b>	<b>33,089</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	2,023	68	536	97	113	113	178	259	58	62	85	170	284
Surplus	1,873	61	466	86	111	101	168	251	58	61	81	158	271
Other capital accounts	1,067	53	344	42	55	78	62	127	27	20	39	76	144
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>265,831</b>	<b>15,836</b>	<b>85,110</b>	<b>8,271</b>	<b>15,403</b>	<b>20,554</b>	<b>13,822</b>	<b>34,019</b>	<b>7,977</b>	<b>4,380</b>	<b>11,122</b>	<b>15,549</b>	<b>33,788</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	254,111	15,609	75,399	9,236	15,478	21,378	13,441	31,734	8,407	4,018	11,066	15,735	32,610
Less—Held by F.R. Banks	48,155	2,954	7,567	3,664	2,323	4,960	5,045	2,825	2,223	891	2,852	3,649	9,202
F.R. notes, net	205,956	12,655	67,832	5,572	13,155	16,418	8,396	28,909	6,184	3,127	8,214	12,086	23,408
Collateral held against F.R. notes:													
Gold certificate account	11,084												
Special Drawing Rights certif. acc.	5,018												
Other eligible assets	-0-												
U.S. govt. and agency securities	189,854												
<b>Total collateral</b>	<b>205,956</b>												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.