

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	November 5, 1987			
	Averages of daily figures (millions of dollars)			
	Week ended *	Change from week ended		Wednesday *
	Nov. 4, 1987	Oct. 28, 1987	Nov. 5, 1986	Nov. 4, 1987
Reserve Bank credit: 1,2	241,838	- 6,771	+ 25,632	236,163
U.S. government securities—				
Bought outright—system account	210,151	- 575	+ 20,381	210,484
Held under repurchase agreements	4,383	- 5,088	+ 4,383	--
Federal agency obligations—				
Bought outright	7,567	--	- 387	7,567
Held under repurchase agreements	1,641	- 957	+ 1,641	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	603	- 148	- 479	573
Includes: seasonal borrowing of	150	- 37	+ 69	122
extended credit of	349	- 82	- 70	391
Float	479	- 129	- 93	596
Other F.R. assets	17,015	+ 127	+ 188	16,943
Gold stock	11,085	- 1	+ 20	11,085
Special Drawing Rights certificate account	5,018	--	--	5,018
Treasury currency outstanding	18,060	+ 14	+ 582	18,072
Total factors supplying reserve funds	276,001	- 6,757	+ 26,235	270,338
Currency in circulation**	220,241	+ 1,263	+ 17,459	221,231
Treasury cash holdings**	468	- 1	+ 3	468
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	7,367	- 6,455	+ 4,448	3,149
Foreign	270	- 28	+ 15	297
Service-related balances and adjustments 3	2,072	+ 112	+ 30	1,733
Other	436	+ 45	- 207	328
Other F.R. liabilities and capital	7,682	+ 317	+ 1,319	7,283
Total factors, other than reserve balances, absorbing reserve funds	238,536	- 4,747	+ 23,067	234,489
Reserve balances with F.R. Banks 4	37,464	- 2,010	+ 3,166	35,848

On November 4, 1987, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 188,247 million, an increase of \$ 91 million for the week.

1 Net of \$ 5,290 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,290 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 5,168 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 5,168 million was with foreign official and international accounts. Includes \$ 752 million securities loaned—fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,733 million and adjustments of \$ 339 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (St. Louis district)

** Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday ** November 4, 1987	Change since	
			Wednesday October 28, 1987	Wednesday November 5, 1986
ASSETS				
Gold certificate account		11,085	--	+ 1
Special Drawing Rights certificate account		5,018	--	--
Coin		456	+ 1	- 69
Loans		573	- 180	- 2,929
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		7,567	- 1	- 387
Held under repurchase agreements ¹		--	- 4,078	--
U.S. government securities:				
Bought outright—Bills		103,878	- 1,120	+ 5,827
Notes		78,994	+ 150	+ 12,397
Bonds		27,612	+ 1	+ 1,836
Total bought outright ²		210,484	- 969	+ 20,060
Held under repurchase agreements ¹		--	- 8,254	--
Total U.S. government securities		210,484	- 9,223	+ 20,060
Total loans and securities		218,624	- 13,482	+ 16,744
Cash items in process of collection	(1,151)	7,337	- 533	+ 525
Bank premises		698	+ 4	+ 49
Other assets ³		16,245	- 200	+ 235
TOTAL ASSETS	(1,151)	259,463	- 14,210	+ 17,485
LIABILITIES				
Federal Reserve notes		204,084	+ 1,792	+ 17,282
Deposits:				
Depository institutions		37,581	- 5,798	- 410
U.S. Treasury—general account		3,149	- 11,175	- 597
Foreign—official accounts		297	- 4	+ 25
Other		328	- 43	- 198
Total deposits		41,355	- 17,020	- 1,180
Deferred availability cash items	(1,151)	6,741	+ 902	+ 333
Other liabilities and accrued dividends ⁴		2,603	- 204	+ 345
TOTAL LIABILITIES	(1,151)	254,783	- 14,530	+ 16,780
CAPITAL ACCOUNTS				
Capital paid in		2,021	+ 4	+ 163
Surplus		1,873	--	+ 92
Other capital accounts		786	+ 316	+ 450

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 5,168 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 752 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 93 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

** Estimated (St. Louis District).

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, November 4, 1987

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	517	--	10,027	- 9,501	-0-	- 4,218
16 days to 90 days	56	--	47,698	- 3,481	902	+ 145
91 days to 1 year	--	--	70,014	+ 3,120	1,469	- 5
Over 1 year to 5 years	--	--	43,152	+ 639	3,574	--
Over 5 years to 10 years	--	--	14,764	--	1,407	--
Over 10 years	--	--	24,829	--	215	- 1
Total	573	--	210,484	- 9,223	7,567	- 4,079

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON
Millions of dollars

November 4, 1987

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis *	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,085	706	3,184	385	664	933	596	1,383	351	169	562	669	1,483
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	456	24	18	25	32	66	54	38	28	13	36	36	86
Loans	573	8	1	7	1	3	18	11	61	25	73	359	6
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	7,567	467	2,435	229	454	639	336	877	218	114	301	449	1,048
Held under repurchase agreements 1	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	103,878	6,407	33,421	3,143	6,231	8,778	4,613	12,046	3,000	1,561	4,125	6,163	14,390
Notes	78,994	4,872	25,415	2,390	4,738	6,675	3,509	9,161	2,281	1,187	3,137	4,686	10,943
Bonds	27,612	1,703	8,884	836	1,656	2,333	1,226	3,202	797	415	1,097	1,638	3,825
Total bought outright 2	210,484	12,982	67,720	6,369	12,625	17,786	9,348	24,409	6,078	3,163	8,359	12,487	29,158
Held under repurchase agreements 1	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	210,484	12,982	67,720	6,369	12,625	17,786	9,348	24,409	6,078	3,163	8,359	12,487	29,158
Total loans and securities	218,624	13,457	70,156	6,605	13,080	18,428	9,702	25,297	6,357	3,302	8,733	13,295	30,212
Items in process of collection	8,488	442	927	445	436	499	813	865	478	461	1,250	528	1,344
Bank premises	698	93	33	46	32	108	55	67	20	23	47	20	154
Other assets 3	16,245	590	3,637	553	801	876	1,001	4,461	411	365	614	1,005	1,931
Interdistrict settlement account	-0-	- 284	+3,611	- 382	- 289	-1,937	+ 973	+1,244	+ 4	+ 93	- 663	- 222	-2,148
TOTAL ASSETS	260,614	15,342	83,055	7,839	15,070	19,434	13,397	34,011	7,809	4,492	10,795	15,638	33,732

* Estimated (St. Louis District)

- 1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.
- 2 Net of \$ 5,168 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 752 million securities loaned—fully secured by U.S. government securities.
- 3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 93 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON November 4, 1987

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis*	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	204,084	12,618	67,405	5,460	13,068	16,216	8,145	28,665	6,126	3,065	8,167	11,924	23,225
Deposits:													
Depository institutions	37,581	1,970	9,132	1,695	1,195	2,238	3,986	3,700	1,081	777	1,114	2,665	8,028
U.S. Treasury—general account	3,149	--	3,149	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	297	5	183	7	9	8	14	20	5	5	6	13	22
Other	328	1	172	1	1	38	2	101	1	1	5	2	3
Total deposits	41,355	1,976	12,636	1,703	1,205	2,284	4,002	3,821	1,087	783	1,125	2,680	8,053
Deferred credit items	7,892	425	883	381	383	458	738	620	388	463	1,206	498	1,449
Other liabilities and accrued dividends ¹	2,603	156	878	78	151	208	116	303	74	42	103	148	346
TOTAL LIABILITIES	255,934	15,175	81,802	7,622	14,807	19,166	13,001	33,409	7,675	4,353	10,601	15,250	33,073
CAPITAL ACCOUNTS													
Capital paid in	2,021	68	536	97	113	112	176	259	58	62	85	170	285
Surplus	1,873	61	466	86	111	101	168	251	58	61	81	158	271
Other capital accounts	786	38	251	34	39	55	52	92	18	16	28	60	103
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	260,614	15,342	83,055	7,839	15,070	19,434	13,397	34,011	7,809	4,492	10,795	15,638	33,732
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	253,834	15,657	75,051	9,280	15,427	21,208	13,494	31,785	8,430	3,984	11,089	15,686	32,743
Less—Held by F.R. Banks	49,750	3,039	7,646	3,820	2,359	4,992	5,349	3,120	2,304	919	2,922	3,762	9,518
F.R. notes, net	204,084	12,618	67,405	5,460	13,068	16,216	8,145	28,665	6,126	3,065	8,167	11,924	23,225
Collateral held against F.R. notes:													
Gold certificate account	11,085												
Special Drawing Rights certif. acc.	5,018												
Other eligible assets	-0-												
U.S. govt. and agency securities	187,981												
Total collateral	204,084												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

*Estimated (St. Louis District).