

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	October 29, 1987			
	Averages of daily figures (millions of dollars)			
	Week ended Oct. 28, 1987	Change from week ended		Wednesday Oct. 28, 1987
Reserve Bank credit: ^{1,2}	248,609	+ 6,165	+ 34,758	251,276
U.S. government securities—				
Bought outright—system account	210,726	+ 558	+ 22,643	211,453
Held under repurchase agreements	9,471	+ 4,580	+ 9,471	8,254
Federal agency obligations—				
Bought outright	7,567	- 40	- 387	7,568
Held under repurchase agreements	2,598	+ 1,345	+ 2,598	4,078
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	751	- 360	+ 36	753
Includes: seasonal borrowing of	187	+ 1	+ 83	176
extended credit of	431	+ 24	- 102	496
Float	608	- 271	+ 266	2,031
Other F.R. assets	16,888	+ 353	+ 131	17,139
Gold stock	11,086	--	+ 19	11,085
Special Drawing Rights certificate account	5,018	--	--	5,018
Treasury currency outstanding	18,050	+ 14	+ 579	18,062
Total factors supplying reserve funds	282,762	+ 6,179	+ 35,355	285,441
Currency in circulation*	218,982	- 108	+ 17,053	219,431
Treasury cash holdings*	469	- 3	- 6	468
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	13,822	+ 1,631	+ 10,490	14,324
Foreign	298	+ 47	+ 67	301
Service-related balances and adjustments ³	1,961	+ 35	+ 54	1,733
Other	391	+ 6	- 62	371
Other F.R. liabilities and capital	7,365	+ 23	+ 1,099	7,167
Total factors, other than reserve balances, absorbing reserve funds	243,289	+ 1,630	+ 28,696	243,795
Reserve balances with F.R. Banks ⁴	39,473	+ 4,549	+ 6,658	41,646

On October 28, 1987, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 188,056 million, a decrease of \$ 159 million for the week.

1 Net of \$ 4,084 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 4,084 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 3,406 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,046 million was with foreign official and international accounts. Includes \$ 1,373 million securities loaned—fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,733 million and adjustments of \$ 228 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday October 28, 1987	Change since	
			Wednesday October 21, 1987	Wednesday October 29, 1986
ASSETS				
Gold certificate account		11,085	--	+ 1
Special Drawing Rights certificate account		5,018	--	--
Coin		455	- 10	- 52
Loans		753	- 2,407	- 54
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		7,568	+ 1	- 386
Held under repurchase agreements ¹		4,078	+ 2,939	+ 4,078
U.S. government securities:				
Bought outright—Bills		104,998	+ 1,246	+ 9,069
Notes		78,844	--	+ 12,247
Bonds		27,611	- 1	+ 1,835
Total bought outright ²		211,453	+ 1,245	+ 23,151
Held under repurchase agreements ¹		8,254	+ 4,658	+ 8,254
Total U.S. government securities		219,707	+ 5,903	+ 31,405
Total loans and securities		232,106	+ 6,436	+ 35,043
Cash items in process of collection	(1,282)	7,870	+ 93	+ 1,779
Bank premises		694	- 2	+ 45
Other assets ³		16,445	+ 492	+ 27
TOTAL ASSETS	(1,282)	273,673	+ 7,009	+ 36,843
LIABILITIES				
Federal Reserve notes		202,292	+ 349	+ 16,539
Deposits:				
Depository institutions		43,379	+ 7,230	+ 8,244
U.S. Treasury—general account		14,324	+ 1	+ 10,730
Foreign—official accounts		301	+ 80	+ 63
Other		371	+ 62	- 84
Total deposits		58,375	+ 7,373	+ 18,953
Deferred availability cash items	(1,282)	5,839	- 804	+ 265
Other liabilities and accrued dividends ⁴		2,807	+ 82	+ 740
TOTAL LIABILITIES	(1,282)	269,313	+ 7,000	+ 36,497
CAPITAL ACCOUNTS				
Capital paid in		2,017	+ 2	+ 164
Surplus		1,873	--	+ 92
Other capital accounts		470	+ 7	+ 90

* Figures in parentheses are the eliminations made in the consolidating process.

- Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.
- Net of \$ 3,406 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 1,373 million securities loaned—fully secured by U.S. government securities.
- Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 88 million in Treasury bills maturing within 90 days.
- Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, October 28, 1987

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	715	--	19,528	+ 6,259	4,218	+ 2,894
16 days to 90 days	38	--	51,179	+ 1,477	757	+ 151
91 days to 1 year	--	--	66,894	- 1,833	1,474	- 72
Over 1 year to 5 years	--	--	42,513	--	3,574	- 29
Over 5 years to 10 years	--	--	14,764	--	1,407	- 4
Over 10 years	--	--	24,829	--	216	--
Total	753	--	219,707	+ 5,903	11,646	+ 2,940

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON October 28, 1987

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,085	706	3,184	385	664	933	596	1,383	351	169	562	669	1,483
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	455	25	19	23	32	67	55	39	29	13	35	36	82
Loans	753	11	14	9	1	6	110	17	69	35	95	377	9
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	7,568	467	2,435	229	454	639	336	878	219	114	300	449	1,048
Held under repurchase agreements 1	4,078	--	4,078	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	104,998	6,476	33,782	3,177	6,298	8,872	4,663	12,176	3,032	1,578	4,170	6,229	14,545
Notes	78,844	4,863	25,367	2,386	4,729	6,662	3,502	9,143	2,277	1,185	3,131	4,677	10,922
Bonds	27,611	1,703	8,883	836	1,656	2,333	1,226	3,202	798	415	1,096	1,638	3,825
Total bought outright 2	211,453	13,042	68,032	6,399	12,683	17,867	9,391	24,521	6,107	3,178	8,397	12,544	29,292
Held under repurchase agreements 1	8,254	--	8,254	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	219,707	13,042	76,286	6,399	12,683	17,867	9,391	24,521	6,107	3,178	8,397	12,544	29,292
Total loans and securities	232,106	13,520	82,813	6,637	13,138	18,512	9,837	25,416	6,395	3,327	8,792	13,370	30,349
Items in process of collection	9,152	798	1,062	590	367	572	798	759	497	391	1,038	644	1,636
Bank premises	694	93	33	46	32	106	54	66	20	23	47	20	154
Other assets 3	16,445	581	4,036	542	792	868	992	4,432	418	358	557	987	1,882
Interdistrict settlement account	-0-	+ 41	+ 3,816	- 404	- 130	- 1,290	+ 546	+ 749	- 294	- 48	- 524	- 782	- 1,680
TOTAL ASSETS	274,955	16,078	96,452	7,981	15,209	20,229	13,081	33,500	7,576	4,299	10,723	15,251	34,576

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 3,406 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$1,373 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 88 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON October 28, 1987

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	202,292	12,565	66,977	5,459	12,941	15,988	7,845	28,303	6,050	3,072	8,148	11,925	23,019
Deposits:													
Depository institutions	43,379	2,794	11,614	1,633	1,618	3,351	4,113	3,664	996	676	1,307	2,364	9,249
U.S. Treasury—general account	14,324	--	14,324	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	301	5	187	7	9	8	14	20	5	5	6	13	22
Other	371	--	240	1	1	22	1	98	1	--	2	3	2
Total deposits	58,375	2,799	26,365	1,641	1,628	3,381	4,128	3,782	1,002	681	1,315	2,380	9,273
Deferred credit items	7,121	407	783	604	250	408	629	566	329	379	985	442	1,339
Other liabilities and accrued dividends ¹	2,807	151	1,148	74	146	202	114	291	70	39	97	143	332
TOTAL LIABILITIES	270,595	15,922	95,273	7,778	14,965	19,979	12,716	32,942	7,451	4,171	10,545	14,890	33,963
CAPITAL ACCOUNTS													
Capital paid in	2,017	68	533	97	113	112	176	259	58	62	84	170	285
Surplus	1,873	61	466	86	111	101	168	251	58	61	81	158	271
Other capital accounts	470	27	180	20	20	37	21	48	9	5	13	33	57
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	274,955	16,078	96,452	7,981	15,209	20,229	13,081	33,500	7,576	4,299	10,723	15,251	34,576
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	253,666	15,616	74,878	9,311	15,351	21,271	13,423	31,793	8,450	3,998	11,112	15,659	32,804
Less—Held by F.R. Banks	51,374	3,051	7,901	3,852	2,410	5,283	5,578	3,490	2,400	926	2,964	3,734	9,785
F.R. notes, net	202,292	12,565	66,977	5,459	12,941	15,988	7,845	28,303	6,050	3,072	8,148	11,925	23,019
Collateral held against F.R. notes:													
Gold certificate account	11,085												
Special Drawing Rights certif. acc	5,018												
Other eligible assets	-0-												
U.S. govt. and agency securities	186,189												
Total collateral	202,292												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.