



# FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

October 22, 1987

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended	Change from week ended		Wednesday
	Oct. 21, 1987	Oct. 14, 1987	Oct. 22, 1986	Oct. 21, 1987
Reserve Bank credit: 1,2	242,464	+ 5,897	+ 26,372	243,453
U.S. government securities—				
Bought outright—system account	210,168	- 712	+ 21,563	210,208
Held under repurchase agreements	4,891	+ 4,891	+ 3,779	3,596
Federal agency obligations—				
Bought outright	7,607	- 16	- 366	7,567
Held under repurchase agreements	1,253	+ 1,253	+ 1,009	1,139
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	1,111	+ 209	+ 223	3,160
Includes: seasonal borrowing of	186	+ 7	+ 91	188
extended credit of	407	- 150	- 73	436
Float	906	+ 172	+ 278	1,134
Other F.R. assets	16,528	+ 100	- 114	16,649
Gold stock	11,086	--	+ 2	11,085
Special Drawing Rights certificate account	5,018	--	--	5,018
Treasury currency outstanding	18,036	+ 14	+ 573	18,048
Total factors supplying reserve funds	276,603	+ 5,910	+ 26,946	277,604
Currency in circulation*	219,090	+ 128	+ 16,345	219,054
Treasury cash holdings*	472	- 3	- 21	472
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	12,191	+ 8,910	+ 8,639	14,323
Foreign	251	+ 43	+ 41	221
Service-related balances and adjustments 3	1,926	- 17	--	1,713
Other	385	+ 35	- 90	309
Other F.R. liabilities and capital	7,342	+ 308	+ 1,053	7,076
Total factors, other than reserve balances, absorbing reserve funds	241,659	+ 9,406	+ 25,969	243,168
Reserve balances with F.R. Banks 4	34,944	- 3,497	+ 977	34,436

On October 21, 1987, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 188,315 million, a decrease of \$ 1,061 million for the week.

- 1 Net of \$ 4,393 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$4,393 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$ 4,366 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,366 million was with foreign official and international accounts. Includes \$ 994 million securities loaned—fully secured U.S. government securities.
- 3 Consists of required clearing balances of \$ 1,713 million and adjustments of \$ 213 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

	*	Wednesday October 21, 1987	Change since	
			Wednesday October 14, 1987	Wednesday October 22, 1986
<b>ASSETS</b>				
Gold certificate account		11,085	- 1	+ 1
Special Drawing Rights certificate account		5,018	--	--
Coin		465	+ 9	- 41
Loans		3,160	+ 2,231	+ 899
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		7,567	- 56	- 387
Held under repurchase agreements <sup>1</sup>		1,139	+ 1,139	+ 216
U.S. government securities:				
Bought outright—Bills		103,752	- 2,186	+ 8,070
Notes		78,844	+ 300	+ 12,247
Bonds		27,612	--	+ 1,836
Total bought outright <sup>2</sup>		210,208	- 1,886	+ 22,153
Held under repurchase agreements <sup>1</sup>		3,596	+ 3,596	- 1,479
<b>Total U.S. government securities</b>		<u>213,804</u>	+ 1,710	+ 20,674
<b>Total loans and securities</b>		<u>225,670</u>	+ 5,024	+ 21,402
Cash items in process of collection	(1,320)	7,777	- 3,939	+ 1,052
Bank premises		696	--	+ 48
Other assets <sup>3</sup>		15,953	- 103	- 366
<b>TOTAL ASSETS</b>	(1,320)	<u>266,664</u>	+ 990	+ 22,096
<b>LIABILITIES</b>				
Federal Reserve notes		201,943	- 479	+ 16,019
Deposits:				
Depository institutions		36,149	- 6,348	- 6,303
U.S. Treasury—general account		14,323	+ 10,578	+ 10,974
Foreign—official accounts		221	+ 21	+ 15
Other		309	- 39	- 130
Total deposits		51,002	+ 4,212	+ 4,556
Deferred availability cash items	(1,320)	6,643	- 2,935	+ 657
Other liabilities and accrued dividends <sup>4</sup>		2,725	+ 185	+ 549
<b>TOTAL LIABILITIES</b>	(1,320)	<u>262,313</u>	+ 983	+ 21,781
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		2,015	+ 3	+ 162
Surplus		1,873	--	+ 93
Other capital accounts		463	+ 4	+ 60

\* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 4,366 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 994 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 84 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, October 21, 1987**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	3,122	--	13,269	+ 2,675	1,324	+ 1,223
16 days to 90 days	38	--	49,702	- 1,259	606	- 140
91 days to 1 year	--	--	68,727	+ 271	1,546	+ 70
Over 1 year to 5 years	--	--	42,513	+ 78	3,603	- 70
Over 5 years to 10 years	--	--	14,764	- 55	1,411	+ 15
Over 10 years	--	--	24,829	--	216	- 15
<b>Total</b>	<u>3,160</u>	<u>--</u>	<u>213,804</u>	+ 1,710	<u>8,706</u>	+ 1,083

H.4.1 (b)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** October 21, 1987

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,085	706	3,184	385	664	933	596	1,383	351	169	562	669	1,483
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	465	25	21	20	32	67	56	36	30	13	36	36	93
Loans	3,160	12	2,421	7	3	3	113	12	80	42	97	319	51
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	7,567	467	2,435	229	454	639	336	878	218	114	300	449	1,048
Held under repurchase agreements <sup>1</sup>	1,139	--	1,139	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	103,752	6,399	33,381	3,139	6,223	8,767	4,608	12,032	2,996	1,559	4,120	6,155	14,373
Notes	78,844	4,863	25,367	2,386	4,729	6,662	3,502	9,143	2,277	1,185	3,131	4,677	10,922
Bonds	27,612	1,703	8,883	836	1,656	2,333	1,226	3,202	798	415	1,097	1,638	3,825
Total bought outright <sup>2</sup>	210,208	12,965	67,631	6,361	12,608	17,762	9,336	24,377	6,071	3,159	8,348	12,470	29,120
Held under repurchase agreements <sup>1</sup>	3,596	--	3,596	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. government securities</b>	<b>213,804</b>	<b>12,965</b>	<b>71,227</b>	<b>6,361</b>	<b>12,608</b>	<b>17,762</b>	<b>9,336</b>	<b>24,377</b>	<b>6,071</b>	<b>3,159</b>	<b>8,348</b>	<b>12,470</b>	<b>29,120</b>
<b>Total loans and securities</b>	<b>225,670</b>	<b>13,444</b>	<b>77,222</b>	<b>6,597</b>	<b>13,065</b>	<b>18,404</b>	<b>9,785</b>	<b>25,267</b>	<b>6,369</b>	<b>3,315</b>	<b>8,745</b>	<b>13,238</b>	<b>30,219</b>
Items in process of collection	9,097	515	1,089	482	345	600	771	730	601	449	1,215	726	1,574
Bank premises	696	93	33	46	32	107	55	66	20	23	47	20	154
Other assets <sup>3</sup>	15,953	572	3,643	536	783	844	1,025	4,392	399	354	549	976	1,880
Interdistrict settlement account	-0-	- 118	+ 6,382	- 459	- 323	- 2,392	+ 437	+ 617	- 295	+ 13	- 615	- 510	- 2,737
<b>TOTAL ASSETS</b>	<b>267,984</b>	<b>15,551</b>	<b>93,063</b>	<b>7,769</b>	<b>14,912</b>	<b>19,024</b>	<b>12,928</b>	<b>33,147</b>	<b>7,635</b>	<b>4,402</b>	<b>10,755</b>	<b>15,462</b>	<b>33,336</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 4,366 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 994 million securities loaned—fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 84 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON October 21, 1987

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	201,943	12,679	66,767	5,517	12,876	15,946	7,721	28,344	6,029	3,053	8,169	11,853	22,989
Deposits:													
Depository institutions	36,149	2,134	8,598	1,553	1,351	2,137	4,074	3,230	888	757	1,121	2,470	7,836
U.S. Treasury—general account	14,323	--	14,323	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	221	5	107	7	9	8	14	20	5	5	6	13	22
Other	309	1	174	1	--	25	1	98	1	1	2	3	2
<b>Total deposits</b>	<b>51,002</b>	<b>2,140</b>	<b>23,202</b>	<b>1,561</b>	<b>1,360</b>	<b>2,170</b>	<b>4,089</b>	<b>3,348</b>	<b>894</b>	<b>763</b>	<b>1,129</b>	<b>2,486</b>	<b>7,860</b>
Deferred credit items	7,963	423	870	413	284	453	639	604	518	418	1,182	618	1,541
Other liabilities and accrued dividends <sup>1</sup>	2,725	154	1,047	76	148	203	114	294	69	40	97	145	338
<b>TOTAL LIABILITIES</b>	<b>263,633</b>	<b>15,396</b>	<b>91,886</b>	<b>7,567</b>	<b>14,668</b>	<b>18,772</b>	<b>12,563</b>	<b>32,590</b>	<b>7,510</b>	<b>4,274</b>	<b>10,577</b>	<b>15,102</b>	<b>32,728</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	2,015	68	533	97	113	112	176	259	58	62	84	170	283
Surplus	1,873	61	466	86	111	101	168	251	58	61	81	158	271
Other capital accounts	463	26	178	19	20	39	21	47	9	5	13	32	54
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>267,984</b>	<b>15,551</b>	<b>93,063</b>	<b>7,769</b>	<b>14,912</b>	<b>19,024</b>	<b>12,928</b>	<b>33,147</b>	<b>7,635</b>	<b>4,402</b>	<b>10,755</b>	<b>15,462</b>	<b>33,336</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	253,470	15,606	74,819	9,347	15,248	21,344	13,483	31,783	8,478	4,012	11,156	15,454	32,740
Less—Held by F.R. Banks	51,527	2,927	8,052	3,830	2,372	5,398	5,762	3,439	2,449	959	2,987	3,601	9,751
F.R. notes, net	201,943	12,679	66,767	5,517	12,876	15,946	7,721	28,344	6,029	3,053	8,169	11,853	22,989
Collateral held against F.R. notes:													
Gold certificate account	11,085												
Special Drawing Rights certif. acc	5,018												
Other eligible assets	--												
U.S. govt. and agency securities	185,840												
<b>Total collateral</b>	<b>201,943</b>												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.