

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	October 8, 1987			
	Averages of daily figures (millions of dollars)			
	Week ended Oct. 7, 1987	Change from week ended Sept. 30, 1987	Change from week ended Oct. 8, 1986	Wednesday Oct. 7, 1987
Reserve Bank credit: ^{1,2}	237,896	- 3,936	+ 24,994	237,931
U.S. government securities—				
Bought outright—system account	211,909	+ 196	+ 24,854	210,942
Held under repurchase agreements	--	- 3,148	--	--
Federal agency obligations—				
Bought outright	7,623	--	- 365	7,623
Held under repurchase agreements	--	- 935	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	1,193	- 4	+ 330	1,382
Includes: seasonal borrowing of	204	- 52	+ 108	182
extended credit of	468	- 1	- 26	457
Float	861	+ 373	+ 394	1,300
Other F.R. assets	16,309	- 420	- 220	16,684
Gold stock	11,079	+ 11	- 5	11,085
Special Drawing Rights certificate account	5,018	--	--	5,018
Treasury currency outstanding	18,008	+ 11	+ 561	18,020
Total factors supplying reserve funds	272,001	- 3,915	+ 25,550	272,054
Currency in circulation*	217,429	+ 880	+ 15,833	218,196
Treasury cash holdings*	459	--	- 33	459
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	5,341	- 9,014	+ 1,917	2,816
Foreign	287	+ 24	+ 94	220
Service-related balances and adjustments ³	2,070	+ 71	+ 146	1,705
Other	447	- 37	- 95	372
Other F.R. liabilities and capital	6,971	- 123	+ 614	6,948
Total factors, other than reserve balances, absorbing reserve funds	233,003	- 8,204	+ 18,475	230,716
Reserve balances with F.R. Banks ⁴	38,998	+ 4,289	+ 7,075	41,338

On October 7, 1987, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$187,437 million, an increase of \$ 5,359 million for the week.

¹ Net of \$ 2,395 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 2,395 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

² Net of \$ 3,381 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,381 million was with foreign official and international accounts. Includes \$ 723 million securities loaned—fully secured U.S. government securities.

³ Consists of required clearing balances of \$ 1,705 million and adjustments of \$ 365 million to compensate for float.

⁴ Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
 Millions of dollars

	*	Wednesday October 7, 1987	Change since			
			Wednesday September 30, 1987	Wednesday October 8, 1986		
ASSETS						
Gold certificate account		11,085	+	10	+	1
Special Drawing Rights certificate account		5,018		--		--
Coin		454	+	5	-	49
Loans		1,382	-	559	-	803
Acceptances—						
Held under repurchase agreements		--		--		--
Federal agency obligations—						
Bought outright		7,623		--	-	365
Held under repurchase agreements ¹		--		--		--
U.S. government securities:						
Bought outright—Bills		104,786	-	999	+	9,819
Notes		78,544		--	+	11,947
Bonds		27,612		--	+	1,836
Total bought outright ²		210,942	-	999	+	23,602
Held under repurchase agreements ¹		--		--		--
Total U.S. government securities		210,942	-	999	+	23,602
Total loans and securities		219,947	-	1,558	+	22,434
Cash items in process of collection	(1,232)	7,758	+	1,471	+	1,041
Bank premises		693	+	5	+	46
Other assets ³		15,991	-	391	-	35
TOTAL ASSETS	(1,232)	260,946	-	458	+	23,438
LIABILITIES						
Federal Reserve notes		201,089	+	1,409	+	15,208
Deposits:						
Depository institutions		43,043	+	4,016	+	7,472
U.S. Treasury—general account		2,816	-	6,304	-	395
Foreign—official accounts		220	-	236	+	21
Other		372	-	47	-	95
Total deposits		46,451	-	2,571	+	7,003
Deferred availability cash items	(1,232)	6,458	+	419	+	460
Other liabilities and accrued dividends ⁴		2,626	+	240	+	433
TOTAL LIABILITIES	(1,232)	256,624	-	503	+	23,104
CAPITAL ACCOUNTS						
Capital paid in		2,009		--	+	164
Surplus		1,873		--	+	92
Other capital accounts		440	+	45	+	78

* Figures in parentheses are the eliminations made in the consolidating process.

- Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.
- Net of \$ 3,381 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 723 million securities loaned—fully secured by U.S. government securities.
- Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 94 million in Treasury bills maturing within 90 days.
- Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, October 7, 1987

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,282	--	7,861	- 4,906	145	- 214
16 days to 90 days	98	--	52,544	+ 2,749	751	+ 149
91 days to 1 year	2	--	68,454	+ 1,158	1,511	+ 65
Over 1 year to 5 years	--	--	42,435	--	3,615	--
Over 5 years to 10 years	--	--	14,819	--	1,371	+ 50
Over 10 years	--	--	24,829	--	230	- 50
Total	1,382	--	210,942	- 999	7,623	--

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON October 7, 1987

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,085	706	3,184	385	664	933	596	1,383	351	169	562	669	1,483
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	454	25	19	20	29	68	57	34	27	12	37	38	88
Loans	1,382	1	489	3	6	3	106	15	91	40	75	363	190
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	7,623	470	2,453	231	457	644	338	884	220	115	303	452	1,056
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	104,786	6,463	33,713	3,771	6,285	8,854	4,654	12,152	3,026	1,575	4,161	6,216	14,516
Notes	78,544	4,845	25,270	2,376	4,711	6,637	3,488	9,108	2,269	1,181	3,119	4,660	10,880
Bonds	27,612	1,703	8,884	836	1,656	2,333	1,226	3,202	797	415	1,097	1,638	3,825
Total bought outright ²	210,942	13,011	67,867	6,383	12,652	17,824	9,368	24,462	6,092	3,171	8,377	12,514	29,221
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	210,942	13,011	67,867	6,383	12,652	17,824	9,368	24,462	6,092	3,171	8,377	12,514	29,221
Total loans and securities	219,947	13,482	70,809	6,617	13,115	18,471	9,812	25,361	6,403	3,326	8,755	13,329	30,467
Items in process of collection	8,990	545	941	466	275	550	787	1,189	423	403	1,156	502	1,753
Bank premises	693	92	33	46	32	106	55	66	20	23	47	20	153
Other assets ³	15,991	557	3,464	532	769	826	970	4,504	398	349	542	968	2,112
Interdistrict settlement account	-0-	+ 582	+ 5,130	- 146	- 16	- 1,350	- 68	+ 297	- 18	+ 185	- 538	- 240	- 3,818
TOTAL ASSETS	262,178	16,303	85,069	8,082	15,182	20,065	12,412	33,490	7,764	4,533	10,777	15,593	32,908

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$-0- million was outstanding at the end of the latest statement week.

2 Net of \$ 3,381 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 723 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 94 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON October 7, 1987
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	201,089	12,647	66,738	5,498	12,842	16,089	7,284	28,419	6,155	3,027	8,154	11,805	22,431
Deposits:													
Depository institutions	43,043	2,937	12,316	1,845	1,707	3,008	3,958	3,436	1,020	921	1,210	2,819	7,866
U.S. Treasury—general account	2,816	--	2,816	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	220	5	106	7	9	8	14	20	5	5	6	13	22
Other	372	--	199	1	1	43	2	119	1	--	2	2	2
Total deposits	46,451	2,942	15,437	1,853	1,717	3,059	3,974	3,575	1,026	926	1,218	2,834	7,890
Deferred credit items	7,690	404	* 820	454	230	458	674	638	388	409	1,126	455	1,634
Other liabilities and accrued dividends ¹	2,626	158	907	78	150	209	115	302	70	43	100	148	346
TOTAL LIABILITIES	257,856	16,151	83,902	7,883	14,939	19,815	12,047	32,934	7,639	4,405	10,598	15,242	32,301
CAPITAL ACCOUNTS													
Capital paid in	2,009	67	532	96	112	112	176	259	58	62	83	170	282
Surplus	1,873	61	466	86	111	101	168	251	58	61	81	158	271
Other capital accounts	440	24	169	17	20	37	21	46	9	5	15	23	54
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	262,178	16,303	85,069	8,082	15,182	20,065	12,412	33,490	7,764	4,533	10,777	15,593	32,908
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	253,305	15,593	74,977	9,374	15,298	21,482	13,189	31,821	8,427	3,961	11,223	15,486	32,474
Less—Held by F.R. Banks	52,216	2,946	8,239	3,876	2,456	5,393	5,905	3,402	2,272	934	1,069	3,681	10,043
F.R. notes, net	201,089	12,647	66,738	5,498	12,842	16,089	7,284	28,419	6,155	3,027	8,154	11,805	22,431
Collateral held against F.R. notes:													
Gold certificate account	11,085												
Special Drawing Rights certif. acc	5,018												
Other eligible assets	--												
U.S. govt. and agency securities	184,986												
Total collateral	201,089												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.