

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	October 1, 1987			
	Averages of daily figures (millions of dollars)			Wednesday *
	Week ended *	Change from week ended		
	Sept. 30, 1987	Sept. 23, 1987	Oct. 1, 1986	Sept. 30, 1987
Reserve Bank credit: †, ‡	241,785	-10,127	+24,472	238,490
U.S. government securities—				
Bought outright—system account	211,713	- 2,712	+24,905	211,941
Held under repurchase agreements	3,148	- 5,834	- 138	--
Federal agency obligations—				
Bought outright	7,623	--	- 416	7,623
Held under repurchase agreements	935	- 1,455	+ 334	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	1,197	+ 221	+ 257	1,941
Includes: seasonal borrowing of	256	+ 19	+ 102	222
extended credit of	469	+ 71	- 113	446
Float	491	- 331	- 31	272
Other F.R. assets	16,678	- 16	- 440	16,713
Gold stock	11,068	--	- 16	11,075
Special Drawing Rights certificate account	5,018	--	--	5,018
Treasury currency outstanding	17,997	+ 10	+ 558	18,006
Total factors supplying reserve funds	275,869	-10,116	+25,015	272,589
Currency in circulation**	216,549	- 910	+16,239	216,776
Treasury cash holdings**	459	- 1	- 34	459
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	14,355	- 7,292	+ 5,725	9,120
Foreign	263	+ 65	- 89	456
Service-related balances and adjustments †	2,003	+ 38	+ 131	1,710
Other	484	+ 108	+ 4	419
Other F.R. liabilities and capital	7,094	- 574	+ 772	6,668
Total factors, other than reserve balances, absorbing reserve funds	241,208	- 8,563	+22,749	235,608
Reserve balances with F.R. Banks †	34,660	- 1,554	+ 2,265	36,980

On September 30, 1987, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 182,078 million, an increase of \$ 206 million for the week.

1 Net of \$ 2,547 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 2,547 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 2,356 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 2,356 million was with foreign official and international accounts. Includes \$ 2,028 million securities loaned—fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,710 million and adjustments of \$ 293 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (New York, Philadelphia, Atlanta, and Chicago Districts).

** Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday ** September 30, 1987	Change since	
			Wednesday September 23, 1987	Wednesday October 1, 1986
ASSETS				
Gold certificate account		11,075	+ 7	- 9
Special Drawing Rights certificate account		5,018	--	--
Coin		449	+ 8	- 61
Loans		1,941	+ 1,006	+ 1,100
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		7,623	- 1	- 365
Held under repurchase agreements ¹		--	- 3,449	--
U.S. government securities:				
Bought outright—Bills		105,785	- 2,129	+ 11,393
Notes		78,544	- 301	+ 11,947
Bonds		27,612	+ 1	+ 1,836
Total bought outright ²		211,941	- 2,429	+ 25,176
Held under repurchase agreements ¹		--	- 17,229	--
Total U.S. government securities		211,941	- 19,658	+ 25,176
Total loans and securities		221,505	- 22,102	+ 25,911
Cash items in process of collection	(1,245)	6,019	- 292	- 1,365
Bank premises		688	+ 1	+ 41
Other assets ³		16,025	- 437	+ 160
TOTAL ASSETS	(1,245)	260,779	- 22,815	+ 24,677
LIABILITIES				
Federal Reserve notes		199,679	- 236	+ 15,316
Deposits:				
Depository institutions		38,690	- 5,005	+ 6,107
U.S. Treasury—general account		9,120	- 16,537	+ 4,108
Foreign—official accounts		456	+ 238	+ 242
Other		419	+ 95	- 306
Total deposits		48,685	- 21,209	+ 10,151
Deferred availability cash items	(1,245)	5,747	- 42	- 1,314
Other liabilities and accrued dividends ⁴		2,389	- 1,272	+ 246
TOTAL LIABILITIES	(1,245)	256,500	- 22,759	+ 24,399
CAPITAL ACCOUNTS				
Capital paid in		2,009	+ 4	+ 165
Surplus		1,873	--	+ 92
Other capital accounts		397	- 60	+ 21

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 1,788 million was outstanding at the end of the latest statement week.

2 Net of \$ 2,356 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 2,028 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 92 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

** Estimated (New York, Philadelphia, Atlanta and Chicago Districts).

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, September 30, 1987

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,878	--	12,767	+ 200	359	+ 71
16 days to 90 days	61	--	49,795	- 16,567	602	- 3,536
91 days to 1 year	2	--	67,296	- 2,708	1,446	+ 2
Over 1 year to 5 years	--	--	42,435	- 583	3,615	+ 13
Over 5 years to 10 years	--	--	14,819	--	1,321	--
Over 10 years	--	--	24,829	--	280	--
Total	1,941	--	211,941	- 19,658	7,623	- 3,450

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON September 30, 1987

Millions of dollars

	Total	Boston	New York *	Philadelphia *	Cleveland	Richmond	Atlanta *	Chicago *	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,075	706	3,174	385	664	933	596	1,383	351	169	562	669	1,483
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	449	22	19	17	28	68	58	33	28	12	38	39	87
Loans	1,941	19	468	93	6	14	295	47	93	197	97	354	258
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	7,623	470	2,453	231	457	644	338	884	220	115	303	452	1,056
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	105,785	6,525	34,035	3,201	6,345	8,939	4,698	12,267	3,055	1,590	4,201	6,275	14,654
Notes	78,544	4,844	25,270	2,377	4,711	6,637	3,488	9,108	2,268	1,181	3,119	4,660	10,881
Bonds	27,612	1,703	8,884	835	1,656	2,333	1,226	3,202	798	415	1,097	1,638	3,825
Total bought outright ²	211,941	13,072	68,189	6,413	12,712	17,909	9,412	24,577	6,121	3,186	8,417	12,573	29,360
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	211,941	13,072	68,189	6,413	12,712	17,909	9,412	24,577	6,121	3,186	8,417	12,573	29,360
Total loans and securities	221,505	13,561	71,110	6,737	13,175	18,567	10,045	25,508	6,434	3,498	8,817	13,379	30,674
Items in process of collection	7,264	578	1,102	228	232	244	635	639	391	334	1,060	456	1,365
Bank premises	688	92	32	46	32	106	53	64	20	23	47	20	153
Other assets ³	16,025	544	3,437	524	780	842	965	4,482	388	347	537	954	2,225
Interdistrict settlement account	-0-	- 819	+ 7,246	- 834	- 209	- 1,595	- 1,040	+ 1,702	+ 9	+ 176	- 340	- 338	- 3,958
TOTAL ASSETS	262,024	14,998	87,609	7,265	15,016	19,626	11,515	34,467	7,781	4,625	10,937	15,486	32,699

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 1,788 million was outstanding at the end of the latest statement week.

² Net of \$ 2,356 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 2,028 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 92 million in Treasury Bills maturing within 90 days.

*Estimated Data (New York, Philadelphia, Atlanta, Chicago Districts).

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON September 30, 1987
 Millions of dollars

	Total	Boston	New York*	Philadelphia*	Cleveland	Richmond	Atlanta*	Chicago*	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	199,679	12,468	66,483	5,495	12,573	15,913	7,201	28,285	6,123	3,002	7,995	11,752	22,389
Deposits:													
Depository institutions	38,690	1,824	8,729	988	1,796	2,846	3,169	4,704	1,121	1,077	1,628	2,803	8,005
U.S. Treasury—general account	9,120	--	9,120	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	456	5	342	7	9	8	14	20	5	5	6	13	22
Other	419	1	261	1	1	30	2	108	1	--	8	2	4
Total deposits	48,685	1,830	18,452	996	1,806	2,884	3,185	4,832	1,127	1,082	1,642	2,818	8,031
Deferred credit items	6,992	402	747	503	256	388	657	516	341	376	1,032	415	1,359
Other liabilities and accrued dividends ¹	2,389	147	771	72	141	194	111	285	68	40	94	139	327
TOTAL LIABILITIES	257,745	14,847	86,453	7,066	14,776	19,379	11,154	33,918	7,659	4,500	10,763	15,124	32,106
CAPITAL ACCOUNTS													
Capital paid in	2,009	67	532	96	113	112	176	258	58	62	84	170	281
Surplus	1,873	61	465	86	111	101	168	251	58	61	81	158	271
Other capital accounts	397	23	158	17	16	34	17	40	6	2	9	34	41
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	262,024	14,998	87,609	7,265	15,016	19,626	11,515	34,467	7,781	4,625	10,937	15,486	32,699
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	252,932	15,554	14,776	9,357	15,124	21,387	13,290	31,847	8,424	3,915	11,176	15,518	32,564
Less—Held by F.R. Banks	53,253	3,086	8,293	3,862	2,551	5,474	6,089	3,562	2,301	913	3,181	3,766	10,175
F.R. notes, net	199,679	12,468	66,483	5,495	12,573	15,913	7,201	28,285	6,123	3,002	7,995	11,752	22,389
Collateral held against F.R. notes:													
Gold certificate account	11,075												
Special Drawing Rights certif. acc.	5,018												
Other eligible assets	--												
U.S. govt. and agency securities	183,586												
Total collateral	199,679												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

* Estimated (New York, Philadelphia, Atlanta and Chicago Districts).