

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	September 17, 1987			
	Averages of daily figures (millions of dollars)			
	Week ended *	Change from week ended		Wednesday *
	Sept. 16, 1987	Sept. 9, 1987	Sept. 17, 1986	Sept. 16, 1987
Reserve Bank credit: 1,2	236,477	+ 1,623	+ 23,183	241,083
U.S. government securities—				
Bought outright—system account	211,026	+ 1,117	+ 23,651	215,220
Held under repurchase agreements	--	--	--	--
Federal agency obligations—				
Bought outright	7,623	--	- 424	7,623
Held under repurchase agreements	--	--	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	1,026	+ 278	+ 158	672
Includes: seasonal borrowing of	214	- 5	+ 91	219
extended credit of	663	+ 454	+ 75	319
Float	807	- 38	+ 284	996
Other F.R. assets	15,995	+ 265	- 486	16,572
Gold stock	11,068	- 1	- 16	11,068
Special Drawing Rights certificate account	5,018	--	--	5,018
Treasury currency outstanding	17,977	+ 10	+ 559	17,986
Total factors supplying reserve funds	270,540	+ 1,631	+ 23,726	275,155
Currency in circulation**	218,742	+ 446	+ 17,038	218,365
Treasury cash holdings**	458	--	- 38	460
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	4,207	+ 509	+ 109	9,479
Foreign	255	- 21	+ 6	282
Service-related balances and adjustments 3	1,908	- 1	+ 23	1,718
Other	371	+ 34	- 195	503
Other F.R. liabilities and capital	7,052	- 93	+ 706	7,171
Total factors, other than reserve balances, absorbing reserve funds	232,994	+ 875	+ 17,650	237,978
Reserve balances with F.R. Banks 4	37,546	+ 757	+ 6,076	37,177

On September 16, 1987, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 184,423 million, an increase of \$ 511 million for the week.

- 1 Net of \$ 2,932 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 2,932 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$ 2,378 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 2,378 million was with foreign official and international accounts. Includes \$ 971 million securities loaned—fully secured U.S. government securities.
- 3 Consists of required clearing balances of \$ 1,718 million and adjustments of \$ 190 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Atlanta District).

** Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday ** September 16, 1987	Change since		
			Wednesday September 9, 1987	Wednesday September 17, 1986	
ASSETS					
Gold certificate account		11,068	--	-	16
Special Drawing Rights certificate account		5,018	--	-	--
Coin		427	+	6	48
Loans		672	-	777	80
Acceptances—					
Held under repurchase agreements		--	--	-	--
Federal agency obligations—					
Bought outright		7,623	--	-	424
Held under repurchase agreements ¹		--	--	-	--
U.S. government securities:					
Bought outright—Bills		108,765	-	544	14,220
Notes		78,844	+	3,592	12,247
Bonds		27,611	+	512	1,835
Total bought outright ²		215,220	+	3,560	28,302
Held under repurchase agreements ¹		--	--	-	--
Total U.S. government securities		215,220	+	3,560	28,302
Total loans and securities		223,515	+	2,783	27,798
Cash items in process of collection	(1,378)	8,462	-	1,695	168
Bank premises		687	-	1	44
Other assets ³		15,885	+	728	373
TOTAL ASSETS	(1,378)	265,062	+	1,821	28,319
LIABILITIES					
Federal Reserve notes		201,266	-	704	16,330
Deposits:					
Depository institutions		38,895	-	4,604	5,731
U.S. Treasury—general account		9,479	+	7,061	4,814
Foreign—official accounts		282	-	35	35
Other		503	+	195	--
Total deposits		49,159	+	2,617	10,580
Deferred availability cash items	(1,378)	7,466	-	435	438
Other liabilities and accrued dividends ⁴		2,859	+	327	657
TOTAL LIABILITIES	(1,378)	260,750	+	1,805	28,005
CAPITAL ACCOUNTS					
Capital paid in		1,999	-	1	153
Surplus		1,874	--	+	93
Other capital accounts		439	+	17	68

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 1,422 million was outstanding at the end of the latest statement week.

2 Net of \$ 2,378 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 971 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 78 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

** Estimated (Atlanta District).

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, September 16, 1987

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	631	--	13,833	+ 3,187	288	+ 218
16 days to 90 days	41	--	48,771	- 3,657	688	- 278
91 days to 1 year	--	--	69,950	+ 368	1,444	+ 70
Over 1 year to 5 years	--	--	43,018	+ 2,551	3,602	- 45
Over 5 years to 10 years	--	--	14,819	+ 618	1,321	+ 35
Over 10 years	--	--	24,829	+ 493	280	--
Total	672	--	215,220	+ 3,560	7,623	--

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON September 16, 1987

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta *	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,068	706	3,167	385	664	933	596	1,383	351	169	562	669	1,483
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	427	21	17	15	27	66	52	30	29	12	38	34	86
Loans	672	--	2	13	1	4	91	40	148	52	109	202	10
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	7,623	470	2,453	231	457	644	338	884	220	115	303	452	1,056
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	108,765	6,708	34,993	3,291	6,524	9,191	4,830	12,613	3,141	1,635	4,319	6,453	15,067
Notes	78,844	4,863	25,367	2,386	4,729	6,662	3,502	9,143	2,277	1,185	3,131	4,677	10,922
Bonds	27,611	1,703	8,883	836	1,656	2,333	1,226	3,202	797	415	1,097	1,638	3,825
Total bought outright ²	215,220	13,274	69,243	6,513	12,909	18,186	9,558	24,958	6,215	3,235	8,547	12,768	29,814
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	215,220	13,274	69,243	6,513	12,909	18,186	9,558	24,958	6,215	3,235	8,547	12,768	29,814
Total loans and securities	223,515	13,744	71,698	6,757	13,367	18,834	9,987	25,882	6,583	3,402	8,959	13,422	30,880
Items in process of collection	9,840	659	1,353	446	505	506	991	730	471	511	1,326	634	1,708
Bank premises	687	93	32	46	32	105	52	65	19	23	47	20	153
Other assets ³	15,885	548	3,378	528	812	810	949	4,555	385	358	534	955	2,073
Interdistrict settlement account	-0-	- 87	+ 7,856	- 99	- 685	- 1,676	- 365	+ 52	- 230	- 220	- 1,166	- 624	- 2,756
TOTAL ASSETS	266,440	15,998	88,990	8,240	15,036	20,039	12,465	33,353	7,768	4,321	10,516	15,417	34,297

* Estimated (Atlanta District).

- Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$1,422 million was outstanding at the end of the latest statement week.
- Net of \$ 2,378 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 971 million securities loaned—fully secured by U.S. government securities.
- Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 78 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON September 16, 1987

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta*	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	201,266	12,631	66,659	5,683	12,719	15,818	7,261	28,471	6,186	3,006	7,878	11,914	23,040
Deposits:													
Depository institutions	38,895	2,612	9,198	1,755	1,553	3,247	3,660	3,212	854	630	1,082	2,430	8,662
U.S. Treasury—general account	9,479	--	9,479	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	282	5	168	7	9	8	14	20	5	5	6	13	22
Other	503	1	360	--	1	33	2	99	1	--	3	2	1
Total deposits	49,159	2,618	19,205	1,762	1,563	3,288	3,676	3,331	860	635	1,091	2,445	8,685
Deferred credit items	8,844	440	1,122	516	361	477	759	693	527	509	1,273	553	1,614
Other liabilities and accrued dividends ¹	2,859	158	840	78	149	207	407	303	72	43	100	147	355
TOTAL LIABILITIES	262,128	15,847	87,826	8,039	14,792	19,790	12,103	32,798	7,645	4,193	10,342	15,059	33,694
CAPITAL ACCOUNTS													
Capital paid in	1,999	66	530	96	112	112	176	258	57	62	81	169	280
Surplus	1,874	61	466	86	111	101	168	251	58	61	81	158	272
Other capital accounts	439	24	168	19	21	36	18	46	8	5	12	31	51
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	266,440	15,998	88,990	8,240	15,036	20,039	12,465	33,353	7,768	4,321	10,516	15,417	34,297
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	251,778	15,482	74,202	9,402	15,213	21,108	13,167	31,764	8,463	3,841	11,029	15,570	32,537
Less—Held by F.R. Banks	50,512	2,851	7,543	3,719	2,494	5,290	5,906	3,293	2,277	835	3,151	3,656	9,497
F.R. notes, net	201,266	12,631	66,659	5,683	12,719	15,818	7,261	28,471	6,186	3,006	7,878	11,914	23,040
Collateral held against F.R. notes:													
Gold certificate account	11,068												
Special Drawing Rights certif. acc	5,018												
Other eligible assets	--												
U.S. govt. and agency securities	185,180												
Total collateral	201,266												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

* Estimated (Atlanta District).