

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

		September 10, 1987			
Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)				
	Week ended	Change from week ended		Wednesday	
	Sept. 9, 1987	Sept. 2, 1987	Sept. 10, 1986	Sept. 9, 1987	
Reserve Bank credit: <sup>1 2</sup>					
U.S. government securities—	234,885	+ 3,240	+ 21,400	238,833	
Bought outright—system account	209,909	+ 2,583	+ 22,733	211,660	
Held under repurchase agreements	--	--	--	--	
Federal agency obligations—					
Bought outright	7,623	- 1	- 424	7,623	
Held under repurchase agreements	--	--	--	--	
Acceptances—					
Bought outright	--	--	--	--	
Held under repurchase agreements	--	--	--	--	
Loans to depository institutions	748	+ 202	- 503	1,449	
Includes: seasonal borrowing of	219	- 44	+ 82	203	
extended credit of	209	+ 72	- 356	613	
Float	877	+ 336	+ 15	2,256	
Other F.R. assets	15,729	+ 120	- 421	15,845	
Gold stock	11,069	+ 1	- 15	11,068	
Special Drawing Rights certificate account	5,018	--	--	5,018	
Treasury currency outstanding	18,006	+ 10	+ 599	18,015	
Total factors supplying reserve funds	268,979	+ 3,251	+ 21,985	272,934	
Currency in circulation**	218,336	+ 1,751	+ 15,825	219,106	
Treasury cash holdings**	458	- 7	- 38	458	
Deposits, other than reserve balances, with F.R. Banks:					
Treasury	3,698	+ 202	+ 274	2,418	
Foreign	276	+ 58	+ 1	317	
Service-related balances and adjustments <sup>3</sup>	1,909	- 64	+ 30	1,708	
Other	337	- 40	- 148	308	
Other F.R. liabilities and capital	7,145	+ 373	+ 596	6,828	
Total factors, other than reserve balances, absorbing reserve funds	232,159	+ 2,274	+ 16,540	231,143	
Reserve balances with F.R. Banks <sup>4</sup>	36,820	+ 977	+ 5,446	41,791	

On September 9, 1987, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$183,882 million, an increase of \$ 583 million for the week.

<sup>1</sup> Net of \$ 3,108 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,108 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

<sup>2</sup> Net of \$ 1,524 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 1,524 million was with foreign official and international accounts. Includes \$ 1,903 million securities loaned—fully secured U.S. government securities.

<sup>3</sup> Consists of required clearing balances of \$ 1,708 million and adjustments of \$ 201 million to compensate for float.

<sup>4</sup> Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

Millions of dollars		Change since			
	*	Wednesday September 9, 1987	Wednesday September 2, 1987	Wednesday September 10, 1986	
ASSETS					
Gold certificate account		11,068	--	-	16
Special Drawing Rights certificate account		5,018	--		--
Coin		421	-	16	41
Loans		1,449	+	943	2,883
Acceptances—					
Held under repurchase agreements		--	--		--
Federal agency obligations—					
Bought outright		7,623	--	-	424
Held under repurchase agreements <sup>1</sup>		--	--		--
U.S. government securities:					
Bought outright—Bills		109,309	+	5,016	12,607
Notes		75,252	--	+	8,655
Bonds		27,099	+	1	1,323
Total bought outright <sup>2</sup>		211,660	+	5,017	22,585
Held under repurchase agreements <sup>1</sup>		--	--		--
Total U.S. government securities		211,660	+	5,017	22,585
Total loans and securities		220,732	+	5,960	19,278
Cash items in process of collection	(1,393)	10,157	+	3,305	3,847
Bank premises		688	+	3	44
Other assets <sup>3</sup>		15,157	+	89	518
TOTAL ASSETS	(1,393)	263,241	+	9,341	22,594
LIABILITIES					
Federal Reserve notes		201,970	+	1,755	16,114
Deposits:					
Depository institutions		43,499	+	8,944	5,663
U.S. Treasury—general account		2,418	-	3,112	1,541
Foreign—official accounts		317	+	104	89
Other		308	-	41	201
Total deposits		46,542	+	5,895	3,832
Deferred availability cash items	(1,393)	7,901	+	1,584	2,044
Other liabilities and accrued dividends <sup>4</sup>		2,532	+	285	299
TOTAL LIABILITIES	(1,393)	258,945	+	9,519	22,289
CAPITAL ACCOUNTS					
Capital paid in		2,000	+	15	153
Surplus		1,874	--	+	94
Other capital accounts		422	-	193	58

\* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 1,767 million was outstanding at the end of the latest statement week.

2 Net of \$ 1,524 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 1,903 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 85 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, September 9, 1987**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations			
			Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	1,316	--	10,646	-	1,080	70	--	
16 days to 90 days	133	--	52,428	+	1,634	966	+	1
91 days to 1 year	--	--	69,582	+	4,462	1,374	-	1
Over 1 year to 5 years	--	--	40,467	--	--	3,647	--	--
Over 5 years to 10 years	--	--	14,201	+	1	1,286	--	--
Over 10 years	--	--	24,336	--	--	280	--	--
Total	1,449	--	211,660	+	5,017	7,623	--	--

## H.4.1 (b)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON September 9, 1987

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,068	706	3,167	385	664	933	596	1,383	351	169	562	669	1,483
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	421	21	15	15	27	65	52	28	28	11	37	34	88
Loans	1,449	--	49	4	151	346	111	37	84	61	90	509	7
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	7,623	470	2,453	231	457	644	338	884	220	115	303	452	1,056
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	109,309	6,742	35,169	3,308	6,556	9,236	4,854	12,676	3,157	1,643	4,341	6,485	15,142
Notes	75,252	4,641	24,211	2,277	4,514	6,359	3,342	8,727	2,173	1,131	2,988	4,464	10,425
Bonds	27,099	1,672	8,718	820	1,625	2,290	1,204	3,142	783	407	1,076	1,608	3,754
Total bought outright <sup>2</sup>	211,660	13,055	68,098	6,405	12,695	17,885	9,400	24,545	6,113	3,181	8,405	12,557	29,321
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	211,660	13,055	68,098	6,405	12,695	17,885	9,400	24,545	6,113	3,181	8,405	12,557	29,321
Total loans and securities	220,732	13,525	70,600	6,640	13,303	18,875	9,849	25,466	6,417	3,357	8,798	13,518	30,384
Items in process of collection	11,550	841	1,565	745	453	704	1,084	1,155	565	523	1,332	710	1,873
Bank premises	688	93	33	46	32	105	53	62	20	24	47	20	153
Other assets <sup>3</sup>	15,157	522	3,251	519	731	776	965	4,471	376	345	519	934	1,748
Interdistrict settlement account	-0-	- 330	+ 4,750	- 79	- 496	- 2,118	- 139	+ 1,446	+ 58	+ 238	- 777	- 358	- 2,195
<b>TOTAL ASSETS</b>	<b>264,634</b>	<b>15,692</b>	<b>84,870</b>	<b>8,433</b>	<b>15,028</b>	<b>19,801</b>	<b>12,663</b>	<b>34,667</b>	<b>7,975</b>	<b>4,733</b>	<b>10,734</b>	<b>15,834</b>	<b>34,204</b>

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 1,767 million was outstanding at the end of the latest statement week.

2 Net of \$ 1,524 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 1,903 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 85 million in Treasury Bills maturing within 90 days.

## H.4.1 (c)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON September 9, 1987**  
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	201,970	12,480	66,337	5,805	12,740	15,934	7,462	28,434	6,288	3,021	7,905	12,006	23,558
Deposits:													
Depository institutions	43,499	2,392	12,718	1,666	1,558	2,791	3,929	4,492	998	1,038	1,253	2,742	7,922
U.S. Treasury—general account	2,418	--	2,418	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	317	5	203	7	9	8	14	20	5	5	6	13	22
Other	308	1	158	--	1	47	1	95	--	--	2	2	1
<b>Total deposits</b>	<b>46,452</b>	<b>2,398</b>	<b>15,497</b>	<b>1,673</b>	<b>1,568</b>	<b>2,846</b>	<b>3,944</b>	<b>4,607</b>	<b>1,003</b>	<b>1,043</b>	<b>1,261</b>	<b>2,757</b>	<b>7,945</b>
Deferred credit items	9,294	507	1,049	679	329	568	780	774	488	499	1,293	569	1,759
Other liabilities and accrued dividends <sup>1</sup>	2,532	155	840	76	148	205	114	298	71	42	101	145	337
<b>TOTAL LIABILITIES</b>	<b>260,338</b>	<b>15,540</b>	<b>83,723</b>	<b>8,233</b>	<b>14,785</b>	<b>19,553</b>	<b>12,300</b>	<b>34,113</b>	<b>7,850</b>	<b>4,605</b>	<b>10,560</b>	<b>15,477</b>	<b>33,599</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	2,000	67	530	96	112	111	176	258	58	62	81	169	280
Surplus	1,874	61	466	86	111	101	168	251	58	61	81	158	272
Other capital accounts	422	24	151	18	20	36	19	45	9	5	12	30	53
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>264,634</b>	<b>15,692</b>	<b>84,870</b>	<b>8,433</b>	<b>15,028</b>	<b>19,801</b>	<b>12,663</b>	<b>34,667</b>	<b>7,975</b>	<b>4,733</b>	<b>10,734</b>	<b>15,834</b>	<b>34,204</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	251,048	15,241	73,750	9,381	15,156	21,009	13,303	31,570	8,423	3,830	11,065	15,621	32,699
Less—Held by F.R. Banks	49,078	2,761	7,413	3,576	2,416	5,075	5,841	3,136	2,135	809	3,160	3,615	9,141
F.R. notes, net	201,970	12,480	66,337	5,805	12,740	15,934	7,462	28,434	6,288	3,021	7,905	12,006	23,558
Collateral held against F.R. notes:													
Gold certificate account	11,068												
Special Drawing Rights certif. acc.	5,018												
Other eligible assets	--												
U.S. govt. and agency securities	185,884												
<b>Total collateral</b>	<b>201,970</b>												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.