

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

August 27, 1987

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended	Change from week ended		Wednesday
	Aug. 26, 1987	Aug. 19, 1987	Aug. 27, 1986	Aug. 26, 1987
Reserve Bank credit: ^{1,2}	230,982	+ 15	+ 20,292	237,247
U.S. government securities—				
Bought outright—system account	205,870	+ 587	+ 20,275	205,809
Held under repurchase agreements	520	+ 34	+ 520	3,639
Federal agency obligations—				
Bought outright	7,623	--	- 424	7,624
Held under repurchase agreements	124	+ 30	+ 124	869
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	912	+ 387	+ 25	2,973
Includes: seasonal borrowing of	291	+ 11	+ 127	293
extended credit of	130	+ 5	- 470	123
Float	525	- 356	- 208	714
Other F.R. assets	15,407	- 668	- 22	15,619
Gold stock	11,069	--	- 15	11,068
Special Drawing Rights certificate account	5,018	--	+ 200	5,018
Treasury currency outstanding	17,983	+ 14	+ 598	17,995
Total factors supplying reserve funds	265,051	+ 28	+ 21,074	271,328
Currency in circulation*	216,570	- 787	+ 15,970	216,451
Treasury cash holdings*	472	- 1	- 40	472
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,116	- 58	- 168	3,955
Foreign	252	- 8	+ 28	217
Service-related balances and adjustments ³	1,960	+ 37	- 3	1,698
Other	352	- 7	- 101	486
Other F.R. liabilities and capital	6,704	- 42	+ 437	6,658
Total factors, other than reserve balances, absorbing reserve funds	229,427	- 866	+ 16,124	229,937
Reserve balances with F.R. Banks ⁴	35,625	+ 895	+ 4,950	41,392

On August 26, 1987, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 182,077 million, an increase of \$ 2,602 million for the week.

1 Net of \$ 3,476 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,746 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 3,577 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,577 million was with foreign official and international accounts. Includes \$ 774 million securities loaned—fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,698 million and adjustments of \$ 262 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday August 26, 1987	Change since			
			Wednesday August 19, 1987	Wednesday August 27, 1986		
ASSETS						
Gold certificate account		11,068	-	1	-	16
Special Drawing Rights certificate account		5,018		--	+	200
Coin		442	+	1	-	34
Loans		2,973	+	2,471	+	2,029
Acceptances—						
Held under repurchase agreements		--		--		--
Federal agency obligations—						
Bought outright		7,624	+	1	-	423
Held under repurchase agreements ¹		869	+	869	+	869
U.S. government securities:						
Bought outright—Bills		103,458	-	479	+	10,256
Notes		75,252		--	+	8,655
Bonds		27,099		--	+	1,323
Total bought outright ²		205,809	-	479	+	20,234
Held under repurchase agreements ¹		3,639	+	3,639	+	3,369
Total U.S. government securities		209,448	+	3,160	+	23,873
Total loans and securities		220,914	+	6,501	+	26,348
Cash items in process of collection	(1,129)	6,401	-	234	-	1,340
Bank premises		687	-	4	+	45
Other assets ³		14,932	+	393	+	1,126
TOTAL ASSETS	(1,129)	259,462	+	6,656	+	26,329
LIABILITIES						
Federal Reserve notes		199,369	-	747	+	14,800
Deposits:						
Depository institutions		43,090	+	6,457	+	10,878
U.S. Treasury—general account		3,955	+	843	+	65
Foreign—official accounts		217	+	29	-	11
Other		486	+	174	-	11
Total deposits		47,748	+	7,503	+	10,921
Deferred availability cash items	(1,129)	5,687	-	233	+	63
Other liabilities and accrued dividends ⁴		2,398	+	122	+	295
TOTAL LIABILITIES	(1,129)	255,202	+	6,645	+	26,079
CAPITAL ACCOUNTS						
Capital paid in		1,983	+	6	+	139
Surplus		1,874		--	+	93
Other capital accounts		403	+	5	+	18

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 3,577 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 774 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 86 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, August 26, 1987

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	2,948	--	15,880	+ 2,701	1,184	+ 889
16 days to 90 days	25	--	46,470	+ 318	618	- 70
91 days to 1 year	--	--	67,982	+ 141	1,462	+ 111
Over 1 year to 5 years	--	--	40,579	--	3,663	- 43
Over 5 years to 10 years	--	--	14,200	- 1	1,286	- 17
Over 10 years	--	--	24,336	--	280	--
Total	2,973	--	209,447	+ 3,159	8,493	+ 870

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON August 26, 1987
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,068	706	3,167	385	664	933	596	1,383	351	169	562	669	1,483
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	442	24	15	17	29	70	58	23	28	12	38	35	93
Loans	2,973	383	1,822	10	3	193	107	41	109	112	96	19	78
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	7,624	470	2,453	231	457	644	339	884	220	115	303	452	1,056
Held under repurchase agreements ¹	869	--	869	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	103,458	6,381	33,286	3,131	6,205	8,742	4,595	11,997	2,988	1,555	4,109	6,137	14,332
Notes	75,252	4,642	24,211	2,277	4,514	6,359	3,342	8,727	2,173	1,131	2,988	4,464	10,424
Bonds	27,099	1,671	8,719	820	1,625	2,290	1,203	3,143	783	407	1,076	1,608	3,754
Total bought outright ²	205,809	12,694	66,216	6,228	12,344	17,391	9,140	23,867	5,944	3,093	8,173	12,209	28,510
Held under repurchase agreements ¹	3,639	--	3,639	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	209,448	12,694	69,855	6,228	12,344	17,391	9,140	23,867	5,944	3,093	8,173	12,209	28,510
Total loans and securities	220,914	13,547	74,999	6,469	12,804	18,228	9,586	24,792	6,273	3,320	8,572	12,680	29,644
Items in process of collection	7,530	330	881	427	272	431	715	680	373	410	1,047	444	1,520
Bank premises	687	92	33	46	32	104	55	59	19	24	47	20	156
Other assets ³	14,932	504	3,298	503	714	750	926	4,421	362	335	504	907	1,708
Interdistrict settlement account	-0-	+ 153	+ 3,096	- 259	- 192	- 1,177	- 177	+ 549	+ 367	+ 164	- 773	+ 294	- 2,045
TOTAL ASSETS	260,591	15,670	86,978	7,750	14,637	19,800	11,962	32,563	7,933	4,500	10,213	15,356	33,229

- Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.
- Net of \$ 3,577 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 774 million securities loaned—fully secured by U.S. government securities.
- Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 86 million in Treasury Bills maturing within 90 days.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON August 26, 1987
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	199,369	12,308	65,513	5,667	12,502	15,747	7,384	27,988	6,219	2,865	7,773	11,935	23,468
Deposits:													
Depository institutions	43,090	2,670	14,318	1,469	1,468	3,194	3,479	3,144	1,157	1,093	1,154	2,520	7,424
U.S. Treasury—general account	3,955	--	3,955	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	217	5	103	7	9	8	14	20	5	5	6	13	22
Other	486	1	364	1	1	19	2	92	--	--	3	2	1
Total deposits	47,748	2,676	18,740	1,477	1,478	3,221	3,495	3,256	1,162	1,098	1,163	2,535	7,447
Deferred credit items	6,816	396	749	340	278	398	618	488	364	371	1,015	398	1,401
Other liabilities and accrued dividends ¹	2,398	140	848	69	137	187	105	277	65	38	90	133	309
TOTAL LIABILITIES	256,331	15,520	85,850	7,553	14,395	19,553	11,602	32,009	7,810	4,372	10,041	15,001	32,625
CAPITAL ACCOUNTS													
Capital paid in	1,983	66	517	96	112	111	174	258	57	62	81	169	280
Surplus	1,874	61	466	86	111	101	168	251	58	61	81	158	272
Other capital accounts	403	23	145	15	19	35	18	45	8	5	10	28	52
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	260,591	15,670	86,978	7,750	14,637	19,800	11,962	32,563	7,933	4,500	10,213	15,356	33,229
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	250,039	15,190	72,581	9,288	15,024	20,931	13,556	31,586	8,391	3,735	11,094	15,632	33,031
Less—Held by F.R. Banks	50,670	2,882	7,068	3,621	2,522	5,184	6,172	3,598	2,172	870	3,321	3,697	9,563
F.R. notes, net	199,369	12,308	65,513	5,667	12,502	15,747	7,384	27,988	6,219	2,865	7,773	11,935	23,468
Collateral held against F.R. notes:													
Gold certificate account	11,068												
Special Drawing Rights certif. acc	5,018												
Other eligible assets	--												
U.S. govt. and agency securities	183,283												
Total collateral	199,369												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.