

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

August 20, 1987

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended	Change from week ended		Wednesday
	Aug. 19, 1987	Aug. 12, 1987	Aug. 20, 1986	Aug. 19, 1987
Reserve Bank credit: ^{1,2}	230,967	- 565	+ 21,026	230,358
U.S. government securities—				
Bought outright—system account	205,283	- 1,393	+ 20,245	206,288
Held under repurchase agreements	486	+ 486	+ 486	--
Federal agency obligations—				
Bought outright	7,623	--	- 424	7,623
Held under repurchase agreements	94	+ 94	+ 94	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	525	- 46	- 408	502
Includes: seasonal borrowing of	280	+ 3	+ 140	281
extended credit of	125	+ 2	- 304	126
Float	881	+ 430	+ 451	715
Other F.R. assets	16,075	- 136	+ 581	15,230
Gold stock	11,069	--	- 15	11,069
Special Drawing Rights certificate account	5,018	--	+ 200	5,018
Treasury currency outstanding	17,969	+ 14	+ 594	17,981
Total factors supplying reserve funds	265,023	- 551	+ 21,805	264,426
Currency in circulation*	217,357	+ 35	+ 16,081	217,183
Treasury cash holdings*	473	--	- 45	473
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,174	+ 68	- 280	3,112
Foreign	260	+ 42	+ 62	188
Service-related balances and adjustments ³	1,923	- 37	- 72	1,697
Other	359	+ 84	- 207	312
Other F.R. liabilities and capital	6,746	+ 129	+ 435	6,525
Total factors, other than reserve balances, absorbing reserve funds	230,293	+ 323	+ 15,975	229,490
Reserve balances with F.R. Banks ⁴	34,730	- 874	+ 5,831	34,936

On August 19, 1987, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 179,475 million, an increase of \$ 2,985 million for the week.

- 1 Net of \$ 3,960 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,960 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$ 3,052 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,052 million was with foreign official and international accounts. Includes \$ 1,177 million securities loaned—fully secured U.S. government securities.
- 3 Consists of required clearing balances of \$ 1,697 million and adjustments of \$ 226 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday August 19, 1987	Change since			
			Wednesday August 12, 1987	Wednesday August 20, 1986		
ASSETS						
Gold certificate account		11,069	--	--	15	
Special Drawing Rights certificate account		5,018	--	+	200	
Coin		441	-	196	--	43
Loans		502	-	789	--	315
Acceptances--						
Held under repurchase agreements		--	--		--	
Federal agency obligations--						
Bought outright		7,623	--			424
Held under repurchase agreements ¹		--	--		--	
U.S. government securities:						
Bought outright--Bills		103,937	+	599	+	12,111
Notes		75,252	-	75	+	8,655
Bonds		27,099	+	76	+	1,323
Total bought outright ²		206,288	+	600	+	22,089
Held under repurchase agreements ¹		--	--		--	--
Total U.S. government securities		<u>206,288</u>	+	<u>600</u>	+	<u>22,089</u>
Total loans and securities		<u>214,413</u>	-	<u>189</u>	+	<u>21,350</u>
Cash items in process of collection	(1,052)	6,635	+	453	+	53
Bank premises		691	+	5	+	49
Other assets ³		14,539	-	1,324	-	672
TOTAL ASSETS	(1,052)	<u>252,806</u>	-	<u>1,251</u>	+	<u>20,922</u>
LIABILITIES						
Federal Reserve notes		200,116	-	683	+	15,519
Deposits:						
Depository institutions		36,633	-	268	+	5,603
U.S. Treasury--general account		3,112	-	402	-	430
Foreign--official accounts		188	-	91	-	82
Other		312	+	31	-	137
Total deposits		40,245	-	730	+	4,954
Deferred availability cash items	(1,052)	5,920	+	228	+	46
Other liabilities and accrued dividends ⁴		2,276	-	54	+	143
TOTAL LIABILITIES	(1,052)	<u>248,557</u>	-	<u>1,239</u>	+	<u>20,662</u>
CAPITAL ACCOUNTS						
Capital paid in		1,977	+	3	+	136
Surplus		1,874	--	--	+	93
Other capital accounts		398	-	15	+	31

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 973 million was outstanding at the end of the latest statement week.

2 Net of \$ 3,052 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 1,177 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 75 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, August 19, 1987

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	476	--	13,179	+ 3,209	295	+ 245
16 days to 90 days	26	--	46,152	- 1,072	688	- 245
91 days to 1 year	--	--	67,841	- 713	1,351	--
Over 1 year to 5 years	--	--	40,579	- 398	3,706	--
Over 5 years to 10 years	--	--	14,201	- 501	1,303	--
Over 10 years	--	--	24,336	+ 75	280	--
Total	<u>502</u>	--	<u>206,288</u>	<u>+ 600</u>	<u>7,623</u>	--

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON August 19, 1987
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,069	706	3,168	385	664	933	596	1,383	351	169	562	669	1,483
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	441	23	15	16	29	71	58	21	28	12	37	35	96
Loans	502	4	11	15	6	12	97	31	89	113	85	26	13
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	7,623	470	2,453	231	457	644	338	884	220	115	303	452	1,056
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	103,937	6,411	33,440	3,145	6,234	8,782	4,616	12,053	3,002	1,562	4,128	6,166	14,398
Notes	75,252	4,641	24,211	2,277	4,514	6,359	3,342	8,727	2,173	1,131	2,988	4,464	10,425
Bonds	27,099	1,672	8,719	820	1,625	2,290	1,203	3,142	783	407	1,076	1,608	3,754
Total bought outright ²	206,288	12,724	66,370	6,242	12,373	17,431	9,161	23,922	5,958	3,100	8,192	12,238	28,577
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	206,288	12,724	66,370	6,242	12,373	17,431	9,161	23,922	5,958	3,100	8,192	12,238	28,577
Total loans and securities	214,413	13,198	68,834	6,488	12,836	18,087	9,596	24,837	6,267	3,328	8,580	12,716	29,646
Items in process of collection	7,687	455	899	376	298	438	712	718	394	379	1,067	506	1,445
Bank premises	691	93	32	46	32	105	56	59	20	24	47	20	157
Other assets ³	14,539	486	3,083	495	699	740	914	4,372	354	333	496	892	1,675
Interdistrict settlement account	-0-	- 330	+ 2,871	- 106	- 174	- 1,135	- 198	+ 816	+ 150	- 290	- 670	+ 307	- 1,241
TOTAL ASSETS	253,858	14,945	80,391	7,862	14,698	19,700	11,937	32,862	7,724	4,021	10,335	15,452	33,931

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 97 million was outstanding at the end of the latest statement week.

² Net of \$ 3,052 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$1,177 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 75 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON August 19, 1987

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	200,116	12,476	65,359	5,662	12,688	15,972	7,276	28,353	6,303	2,885	7,849	12,016	23,277
Deposits:													
Depository institutions	36,633	1,778	8,959	1,589	1,344	2,862	3,563	2,980	869	584	1,182	2,518	8,405
U.S. Treasury—general account	3,112	--	3,112	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	188	5	74	7	9	8	14	20	5	5	6	13	22
Other	312	1	194	--	1	21	2	84	--	1	3	2	3
Total deposits	40,245	1,784	12,339	1,596	1,354	2,891	3,579	3,084	874	590	1,191	2,533	8,430
Deferred credit items	6,972	395	839	339	276	403	616	597	360	380	1,032	428	1,307
Other liabilities and accrued dividends ¹	2,276	142	719	70	137	187	105	274	65	38	90	132	317
TOTAL LIABILITIES	249,609	14,797	79,256	7,667	14,455	19,453	11,576	32,308	7,602	3,893	10,162	15,109	33,331
CAPITAL ACCOUNTS													
Capital paid in	1,977	65	517	93	113	111	174	258	57	62	81	167	279
Surplus	1,874	61	466	86	111	101	168	251	58	61	81	158	272
Other capital accounts	398	22	152	16	19	35	19	45	7	5	11	18	49
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	253,858	14,945	80,391	7,862	14,698	19,700	11,937	32,862	7,724	4,021	10,335	15,452	33,931
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	249,343	15,282	72,200	9,188	15,076	20,900	13,337	31,787	8,415	3,748	11,161	15,591	32,658
Less—Held by F.R. Banks	49,227	2,806	6,841	3,526	2,388	4,928	6,061	3,434	2,112	863	3,312	3,575	9,381
F.R. notes, net	200,116	12,476	65,359	5,662	12,688	15,972	7,276	28,353	6,303	2,885	7,849	12,016	23,277
Collateral held against F.R. notes:													
Gold certificate account	11,069												
Special Drawing Rights certif. acc	5,018												
Other eligible assets	--												
U.S. govt. and agency securities	184,029												
Total collateral	200,116												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.