

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

August 13, 1987

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended Aug. 12, 1987	Change from week ended		Wednesday Aug. 12, 1987
		Aug. 5, 1987	Aug. 13, 1986	
Reserve Bank credit: <sup>1,2</sup>	231,522	- 1,591	+ 20,123	231,641
U.S. government securities—				
Bought outright—system account	206,676	+ 666	+ 21,367	205,688
Held under repurchase agreements	--	- 1,771	--	--
Federal agency obligations—				
Bought outright	7,623	--	- 475	7,623
Held under repurchase agreements	--	- 540	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	571	+ 14	- 241	1,291
Includes: seasonal borrowing of	277	- 22	+ 143	278
extended credit of	123	+ 6	- 266	122
Float	440	- 158	+ 6	490
Other F.R. assets	16,212	+ 198	- 534	16,549
Gold stock	11,069	--	- 15	11,069
Special Drawing Rights certificate account	5,018	--	+ 200	5,018
Treasury currency outstanding	17,955	+ 14	+ 590	17,967
Total factors supplying reserve funds	265,564	- 1,577	+ 20,898	265,695
Currency in circulation*	217,322	+ 1,093	+ 15,849	217,656
Treasury cash holdings*	473	+ 3	- 46	473
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,106	- 2,155	- 589	3,514
Foreign	218	- 35	+ 14	279
Service-related balances and adjustments <sup>3</sup>	1,960	- 111	+ 123	1,747
Other	275	- 7	- 137	281
Other F.R. liabilities and capital	6,617	+ 113	- 69	6,591
Total factors, other than reserve balances, absorbing reserve funds	229,970	- 1,100	+ 15,144	230,541
Reserve balances with F.R. Banks <sup>4</sup>	35,594	- 477	+ 5,756	35,154

On August 12, 1987, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 176,490 million, a decrease of \$ 2,480 million for the week.

1 Net of \$ 2,507 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 2,507 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 3,494 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,494 million was with foreign official and international accounts. Includes \$ 310 million securities loaned—fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,747 million and adjustments of \$ 213 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

	*	Wednesday August 12, 1987	Change since	
			Wednesday August 5, 1987	Wednesday August 13, 1986
<b>ASSETS</b>				
Gold certificate account		11,069	--	- 15
Special Drawing Rights certificate account		5,018	--	+ 200
Coin		637	- 3	+ 160
Loans		1,291	+ 852	+ 410
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		7,623	--	424
Held under repurchase agreements <sup>1</sup>		--	--	--
U.S. government securities:				
Bought outright—Bills		103,338	- 1,391	+ 11,229
Notes		75,327	--	+ 8,230
Bonds		27,023	- 1	+ 1,747
Total bought outright <sup>2</sup>		205,688	- 1,392	+ 21,206
Held under repurchase agreements <sup>1</sup>		--	--	--
<b>Total U.S. government securities</b>		205,688	- 1,392	+ 21,206
<b>Total loans and securities</b>		214,602	- 540	+ 21,192
Cash items in process of collection	(969)	6,182	- 1,555	+ 135
Bank premises <sup>3</sup>		686	--	+ 46
Other assets <sup>3</sup>		15,863	+ 149	- 398
<b>TOTAL ASSETS</b>	(969)	254,057	- 1,949	+ 21,320
<b>LIABILITIES</b>				
Federal Reserve notes		200,799	+ 759	+ 15,628
Deposits:				
Depository institutions		36,901	- 1,273	+ 4,923
U.S. Treasury—general account		3,514	- 1,082	+ 345
Foreign—official accounts		279	+ 92	+ 80
Other		281	+ 71	- 129
Total deposits		40,975	- 2,192	+ 5,219
Deferred availability cash items	(969)	5,692	- 827	- 53
Other liabilities and accrued dividends <sup>4</sup>		2,330	+ 143	- 155
<b>TOTAL LIABILITIES</b>	(969)	249,796	- 2,117	+ 21,055
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		1,974	+ 4	+ 134
Surplus		1,874	--	+ 93
Other capital accounts		413	+ 164	+ 38

\* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 3,494 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 310 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 61 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, August 12, 1987**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,120	--	9,970	- 3,925	50	+ 10
16 days to 90 days	171	--	47,224	- 270	933	- 50
91 days to 1 year	--	--	68,554	+ 2,803	1,351	+ 60
Over 1 year to 5 years	--	--	40,977	--	3,706	- 35
Over 5 years to 10 years	--	--	14,702	--	1,303	+ 15
Over 10 years	--	--	24,261	--	280	--
<b>Total</b>	1,291	--	205,688	- 1,392	7,623	--

H.4.1 (b)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON August 12, 1987**

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,069	706	3,168	385	664	933	596	1,383	351	169	562	669	1,483
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	637	22	217	16	28	69	57	21	26	12	38	36	95
Loans	1,291	--	771	7	6	10	84	29	85	109	103	24	63
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	7,623	470	2,453	231	457	644	338	884	220	115	303	452	1,056
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	103,338	6,374	33,247	3,127	6,198	8,732	4,590	11,984	2,984	1,553	4,104	6,130	14,315
Notes	75,327	4,646	24,235	2,279	4,518	6,365	3,345	8,735	2,176	1,132	2,992	4,469	10,435
Bonds	27,023	1,667	8,695	818	1,621	2,283	1,200	3,133	780	406	1,073	1,603	3,744
Total bought outright <sup>2</sup>	205,688	12,687	66,177	6,224	12,337	17,380	9,135	23,852	5,940	3,091	8,169	12,202	28,494
Held under repurchase agreements <sup>1</sup>	--	--	--	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. government securities</b>	<b>205,688</b>	<b>12,687</b>	<b>66,177</b>	<b>6,224</b>	<b>12,337</b>	<b>17,380</b>	<b>9,135</b>	<b>23,852</b>	<b>5,940</b>	<b>3,091</b>	<b>8,169</b>	<b>12,202</b>	<b>28,494</b>
<b>Total loans and securities</b>	<b>214,602</b>	<b>13,157</b>	<b>69,401</b>	<b>6,462</b>	<b>12,800</b>	<b>18,034</b>	<b>9,557</b>	<b>24,765</b>	<b>6,245</b>	<b>3,315</b>	<b>8,575</b>	<b>12,678</b>	<b>29,613</b>
Items in process of collection	7,151	443	802	395	272	430	485	655	384	351	1,028	448	1,458
Bank premises	686	92	32	46	32	104	55	59	19	24	47	20	156
Other assets <sup>3</sup>	15,863	573	3,509	536	779	847	976	4,527	396	353	550	972	1,845
Interdistrict settlement account	-0-	+ 339	+ 996	+ 114	- 349	- 1,108	+ 862	+ 1,058	+ 349	+ 134	- 584	+ 875	- 2,686
<b>TOTAL ASSETS</b>	<b>255,026</b>	<b>15,646</b>	<b>79,614</b>	<b>8,116</b>	<b>14,540</b>	<b>19,770</b>	<b>12,791</b>	<b>33,124</b>	<b>7,930</b>	<b>4,424</b>	<b>10,432</b>	<b>16,005</b>	<b>32,634</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$3,494 million matched sale purchase transactions outstanding at the end of the latest statement week. Includes \$ 310 million securities loaned—fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 61 million in Treasury Bills maturing within 90 days.

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON August 12, 1987

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	200,799	12,674	65,165	5,748	12,662	16,113	7,427	28,398	6,345	2,896	7,872	12,034	23,465
Deposits:													
Depository institutions	36,901	2,306	7,947	1,752	1,220	2,796	4,299	3,278	1,031	1,003	1,283	3,066	6,920
U.S. Treasury—general account	3,514	--	3,514	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	279	5	165	7	9	8	14	20	5	5	6	13	22
Other	281	--	166	1	1	22	1	83	--	--	2	4	1
<b>Total deposits</b>	<b>40,975</b>	<b>2,311</b>	<b>11,792</b>	<b>1,760</b>	<b>1,230</b>	<b>2,826</b>	<b>4,314</b>	<b>3,381</b>	<b>1,036</b>	<b>1,008</b>	<b>1,291</b>	<b>3,083</b>	<b>6,943</b>
Deferred credit items	6,661	368	768	344	266	394	582	515	359	353	1,002	403	1,307
Other liabilities and accrued dividends <sup>1</sup>	2,330	144	750	71	140	190	108	277	66	39	95	136	314
<b>TOTAL LIABILITIES</b>	<b>250,765</b>	<b>15,497</b>	<b>78,475</b>	<b>7,923</b>	<b>14,298</b>	<b>19,523</b>	<b>12,431</b>	<b>32,571</b>	<b>7,806</b>	<b>4,296</b>	<b>10,260</b>	<b>15,656</b>	<b>32,029</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,974	65	517	93	112	111	174	258	57	62	80	166	279
Surplus	1,874	61	466	86	111	101	168	251	58	61	81	158	272
Other capital accounts	413	23	156	14	19	35	18	44	9	5	11	25	54
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>255,026</b>	<b>15,646</b>	<b>79,614</b>	<b>8,116</b>	<b>14,540</b>	<b>19,770</b>	<b>12,791</b>	<b>33,124</b>	<b>7,930</b>	<b>4,424</b>	<b>10,432</b>	<b>16,005</b>	<b>32,634</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	248,758	15,322	71,767	9,165	14,967	20,875	13,370	31,812	8,364	3,691	11,168	15,498	32,759
Less—Held by F.R. Banks	47,959	2,648	6,602	3,417	2,305	4,762	5,943	3,414	2,019	795	3,296	3,464	9,294
F.R. notes, net	200,799	12,674	65,165	5,748	12,662	16,113	7,427	28,398	6,345	2,896	7,872	12,034	23,465
Collateral held against F.R. notes:													
Gold certificate account	11,069												
Special Drawing Rights certif. acc	5,018												
Other eligible assets	-0-												
U.S. govt. and agency securities	184,712												
<b>Total collateral</b>	<b>200,799</b>												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.