

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

August 6, 1987

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended* August 5, 1987	Change from week ended		Wednesday * August 5, 1987
	July 29, 1987	August 6, 1986		
Reserve Bank credit: ^{1,2}	233,113	+ 2,782	+ 21,753	232,760
U.S. government securities—				
Bought outright—system account	206,010	+ 558	+ 21,290	207,080
Held under repurchase agreements	1,771	+ 1,771	+ 1,771	--
Federal agency obligations—				
Bought outright	7,623	--	- 514	7,623
Held under repurchase agreements	540	+ 540	+ 540	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	557	- 239	- 148	439
Includes: seasonal borrowing of	300	+ 5	+ 166	275
extended credit of	116	- 9	- 241	116
Float	597	+ 70	- 743	1,208
Other F.R. assets	16,015	+ 82	- 444	16,410
Gold stock	11,069	--	- 15	11,069
Special Drawing Rights certificate account	5,018	--	+ 200	5,018
Treasury currency outstanding	17,941	+ 11	+ 586	17,953
Total factors supplying reserve funds	267,141	+ 2,793	+ 22,524	266,800
Currency in circulation**	216,229	+ 767	+ 15,540	216,884
Treasury cash holdings**	470	- 9	- 59	470
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	5,261	+ 1,389	+ 1,737	4,596
Foreign	253	- 1	+ 55	187
Service-related balances and adjustments ³	2,071	+ 11	+ 255	1,747
Other	282	- 43	- 341	210
Other F.R. liabilities and capital	6,504	- 94	- 170	6,280
Total factors, other than reserve balances, absorbing reserve funds	231,070	+ 2,019	+ 17,017	230,374
Reserve balances with F.R. Banks ⁴	36,071	+ 773	+ 5,506	36,427

On August 5, 1987, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 178,970 million, an increase of \$ 2,035 million for the week.

1 Net of \$ 3,117 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,117 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 2,102 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 2,102 million was with foreign official and international accounts. Includes \$ 282 million securities loaned—fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,747 million and adjustments of \$ 324 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Atlanta District).

** Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
 Millions of dollars

	*	**		Change since	
		Wednesday August 5, 1987	Wednesday July 29, 1987	Wednesday August 6, 1986	
ASSETS					
Gold certificate account		11,069	--	-	15
Special Drawing Rights certificate account		5,018	--	+	200
Coin		640	-	6	167
Loans		439	-	1,174	277
Acceptances—					
Held under repurchase agreements		--	--	--	--
Federal agency obligations—					
Bought outright		7,623	--	--	514
Held under repurchase agreements ¹		--	--	--	--
U.S. government securities:					
Bought outright—Bills		104,729	+	779	13,172
Notes		75,327	+	5	8,230
Bonds		27,024	--	--	1,748
Total bought outright ²		207,080	+	784	23,150
Held under repurchase agreements ¹		--	--	--	--
Total U.S. government securities		207,080	+	784	23,150
Total loans and securities		215,142	-	390	22,359
Cash items in process of collection	(1,171)	7,727	+	2,185	507
Bank premises		686	+	1	48
Other assets ³		15,724	+	272	393
TOTAL ASSETS	(1,171)	256,006	+	2,062	22,873
LIABILITIES					
Federal Reserve notes		200,040	+	1,142	15,179
Deposits:					
Depository institutions		38,174	+	224	7,831
U.S. Treasury—general account		4,596	-	115	247
Foreign—official accounts		187	-	57	30
Other		210	-	132	226
Total deposits		43,167	-	80	7,822
Deferred availability cash items	(1,171)	6,519	+	1,140	89
Other liabilities and accrued dividends ⁴		2,187	+	1	100
TOTAL LIABILITIES	(1,171)	251,913	+	2,203	23,190
CAPITAL ACCOUNTS					
Capital paid in		1,970	--	+	131
Surplus		1,874	+	1	93
Other capital accounts		249	-	142	541

* Figures in parentheses are the eliminations made in the consolidating process.

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 1,861 million was outstanding at the end of the latest statement week.

² Net of \$ 2,102 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 282 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 27 million in Treasury bills maturing within 90 days.

⁴ Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

** Estimated (Atlanta District).

MATURITY DISTRIBUTION OF LOANS AND SECURITIES.

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	257	--	13,895	+ 1,836	40	- 124
16 days to 90 days	182	--	47,494	+ 1,738	983	+ 140
91 days to 1 year	--	--	65,751	- 2,058	1,291	- 16
Over 1 year to 5 years	--	--	40,977	- 732	3,741	--
Over 5 years to 10 years	--	--	14,702	--	1,288	--
Over 10 years	--	--	24,261	--	280	--
Total	439	--	207,080	784	7,623	--

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON August 5, 1987

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta *	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,069	706	3,168	385	664	933	596	1,383	351	169	562	669	1,483
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	640	23	215	17	29	70	56	22	25	12	38	34	99
Loans	439	8	--	2	6	9	86	27	75	118	77	21	10
Acceptances held under repurchase agreements	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	7,623	470	2,453	231	457	644	338	884	220	115	303	452	1,056
Held under repurchase agreements 1	-0-	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	104,729	6,460	33,695	3,169	6,282	8,849	4,651	12,145	3,024	1,574	4,159	6,213	14,508
Notes	75,327	4,646	24,235	2,280	4,518	6,365	3,345	8,735	2,175	1,132	2,992	4,469	10,435
Bonds	27,024	1,667	8,694	818	1,621	2,284	1,200	3,134	781	406	1,073	1,603	3,743
Total bought outright 2	207,080	12,773	66,624	6,267	12,421	17,498	9,196	24,014	5,980	3,112	8,224	12,285	28,686
Held under repurchase agreements 1	-0-	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	207,080	12,773	66,624	6,267	12,421	17,498	9,196	24,014	5,980	3,112	8,224	12,285	28,686
Total loans and securities	215,142	13,251	69,077	6,500	12,884	18,151	9,620	24,925	6,275	3,345	8,604	12,758	29,752
Items in process of collection	8,898	736	899	475	463	469	718	977	395	367	1,173	548	1,678
Bank premises	686	92	32	46	32	104	55	59	19	24	47	20	156
Other assets 3	15,724	552	3,270	519	752	811	950	4,404	381	337	527	940	2,281
Interdistrict settlement account	-0-	- 51	+ 3,445	+ 260	- 277	- 1,365	+ 338	+ 1,071	+ 436	- 353	- 881	- 71	- 2,552
TOTAL ASSETS	257,177	15,623	81,595	8,364	14,861	19,634	12,536	33,497	8,042	3,967	10,286	15,205	33,567

* Estimated (Atlanta District)

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 1,861 million was outstanding at the end of the latest statement week.

2 Net of \$ 2,102 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 282 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 27 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON August 5, 1987
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta *	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	200,040	12,603	64,976	5,787	12,610	15,745	7,455	28,503	6,276	2,889	7,828	11,961	23,407
Deposits:													
Depository institutions	38,174	2,255	9,198	1,939	1,590	2,953	3,949	3,536	1,165	533	1,027	2,301	7,728
U.S. Treasury—general account	4,596	--	4,596	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	187	5	73	7	9	8	14	20	5	5	6	13	22
Other	210	--	118	1	1	38	2	38	--	--	3	5	4
Total deposits	43,167	2,260	13,985	1,947	1,600	2,999	3,965	3,594	1,170	538	1,036	2,319	7,754
Deferred credit items	7,690	479	818	379	290	475	672	613	416	378	1,170	465	1,535
Other liabilities and accrued dividends ¹	2,187	135	719	67	129	177	99	258	61	37	87	125	293
TOTAL LIABILITIES	253,084	15,477	80,498	8,180	14,629	19,396	12,191	32,968	7,923	3,842	10,121	14,870	32,989
CAPITAL ACCOUNTS													
Capital paid in	1,970	66	517	92	112	110	173	257	57	62	80	165	279
Surplus	1,874	61	466	86	111	101	168	251	58	61	81	158	272
Other capital accounts	249	19	114	6	9	27	4	21	4	2	4	12	27
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	257,177	15,623	81,595	8,364	14,861	19,634	12,536	33,497	8,042	3,967	10,286	15,205	33,567
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	248,010	15,354	71,503	9,152	14,877	20,456	13,509	31,878	8,290	3,706	11,111	15,489	32,685
Less—Held by F.R. Banks	47,970	2,751	6,527	3,365	2,267	4,711	6,054	3,375	2,014	817	3,283	3,528	9,278
F.R. notes, net	200,040	12,603	64,976	5,787	12,610	15,745	7,455	28,503	6,276	2,889	7,828	11,961	23,407
Collateral held against F.R. notes:													
Gold certificate account	11,069												
Special Drawing Rights certif. acc.	5,018												
Other eligible assets	--												
U.S. govt. and agency securities	183,953												
Total collateral	200,040												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

*Estimated (Atlanta District).