

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

July 30, 1987

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended July 29, 1987	Change from week ended		Wednesday July 29, 1987
		July 22, 1987	July 30, 1986	
Reserve Bank credit: 1,2	230,352	- 2,584	+ 20,579	231,832
U.S. government securities—				
Bought outright—system account	205,452	- 3,051	+ 21,196	206,296
Held under repurchase agreements	--	--	--	--
Federal agency obligations—				
Bought outright	7,623	- 34	- 514	7,623
Held under repurchase agreements	--	--	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	796	+ 289	+ 50	1,613
Includes: seasonal borrowing of	295	+ 3	+ 167	296
extended credit of	125	- 15	- 217	124
Float	564	- 55	- 12	163
Other F.R. assets	15,917	+ 268	- 141	16,137
Gold stock	11,069	--	- 15	11,069
Special Drawing Rights certificate account	5,018	--	+ 200	5,018
Treasury currency outstanding	17,930	+ 10	+ 580	17,939
Total factors supplying reserve funds	264,369	- 2,575	+ 21,343	265,858
Currency in circulation*	215,462	- 740	+ 15,731	215,722
Treasury cash holdings*	479	- 7	- 62	470
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,872	- 1,444	+ 10	4,711
Foreign	254	+ 5	- 1	244
Service-related balances and adjustments 3	2,060	- 358	+ 249	1,762
Other	325	- 9	- 81	342
Other F.R. liabilities and capital	6,598	- 126	+ 340	6,420
Total factors, other than reserve balances, absorbing reserve funds	229,051	- 2,679	+ 16,187	229,671
Reserve balances with F.R. Banks 4	35,319	+ 105	+ 5,158	36,188

On July 30, 1987, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$176,935 million, a decrease of \$1,507 million for the week.

1 Net of \$3,367 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$3,367 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$2,706 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$2,706 million was with foreign official and international accounts. Includes \$1,793 million securities loaned—fully secured U.S. government securities.

3 Consists of required clearing balances of \$1,762 million and adjustments of \$298 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday July 29, 1987	Change since	
			Wednesday July 22, 1987	Wednesday July 30, 1986
ASSETS				
Gold certificate account		11,069	--	- 15
Special Drawing Rights certificate account		5,018	--	+ 200
Coin		646	+ 1	+ 171
Loans		1,613	+ 1,116	+ 704
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		7,623	--	- 514
Held under repurchase agreements ¹		--	--	--
U.S. government securities:				
Bought outright—Bills		103,950	- 2,934	+ 12,219
Notes		75,322	--	+ 8,225
Bonds		27,024	--	+ 1,748
Total bought outright ²		206,296	- 2,934	+ 22,192
Held under repurchase agreements ¹		--	--	--
Total U.S. government securities		206,296	- 2,934	+ 22,192
Total loans and securities		215,532	- 1,818	+ 22,382
Cash items in process of collection	(1,025)	5,542	- 707	- 1,154
Bank premises		685	- 2	+ 48
Other assets ³		15,452	+ 270	- 140
TOTAL ASSETS	(1,025)	253,944	- 2,256	+ 21,492
LIABILITIES				
Federal Reserve notes		198,898	- 185	+ 15,210
Deposits:				
Depository institutions		37,950	- 418	+ 4,962
U.S. Treasury—general account		4,711	- 1,327	+ 1,425
Foreign—official accounts		244	- 39	+ 40
Other		342	+ 56	- 73
Total deposits		43,247	- 1,728	+ 6,354
Deferred availability cash items	(1,025)	5,379	- 224	- 404
Other liabilities and accrued dividends ⁴		2,186	- 102	+ 82
TOTAL LIABILITIES	(1,025)	249,710	- 2,239	+ 21,242
CAPITAL ACCOUNTS				
Capital paid in		1,970	+ 1	+ 137
Surplus		1,873	--	+ 92
Other capital accounts		391	- 18	+ 21

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 1,651 million was outstanding at the end of the latest statement week.

2 Net of \$ 2,706 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 1,793 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 17 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, July 29, 1987

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,582	--	12,059	+ 467	164	+ 32
16 days to 90 days	31	--	45,756	- 1,693	843	+ 5
91 days to 1 year	--	--	67,809	- 1,708	1,307	- 4
Over 1 year to 5 years	--	--	41,709	--	3,741	- 33
Over 5 years to 10 years	--	--	14,702	--	1,288	--
Over 10 years	--	--	24,261	--	280	--
Total	1,613	--	206,296	- 2,934	7,623	--

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON July 29, 1987

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,069	706	3,168	385	664	933	596	1,383	351	169	562	669	1,483
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	646	24	215	19	30	70	55	23	26	13	38	33	100
Loans	1,613	28	914	65	29	18	81	67	90	106	120	29	66
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	7,623	470	2,453	231	457	644	338	884	220	115	303	452	1,056
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	103,950	6,411	33,444	3,146	6,235	8,784	4,617	12,054	3,002	1,562	4,128	6,167	14,400
Notes	75,322	4,646	24,234	2,279	4,518	6,365	3,345	8,735	2,175	1,132	2,991	4,468	10,434
Bonds	27,024	1,667	8,694	818	1,621	2,283	1,200	3,134	781	406	1,073	1,603	3,744
Total bought outright ²	206,296	12,724	66,372	6,243	12,374	17,432	9,162	23,923	5,958	3,100	8,192	12,238	28,578
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	206,296	12,724	66,372	6,243	12,374	17,432	9,162	23,923	5,958	3,100	8,192	12,238	28,578
Total loans and securities	215,532	13,222	69,739	6,539	12,860	18,094	9,581	24,874	6,268	3,321	8,615	12,719	29,700
Items in process of collection	6,567	417	755	354	265	372	624	502	395	352	942	450	1,139
Park premises	685	92	32	46	32	104	55	58	19	24	47	20	156
Other assets ³	15,452	555	3,365	522	751	814	943	4,399	387	341	529	942	1,904
Interdistrict settlement account	-0-	42	+ 3,787	- 256	- 448	- 2,008	+ 449	+ 1,252	+ 218	- 102	- 724	+ 56	- 2,182
TOTAL ASSETS	254,969	15,288	82,550	7,771	14,468	18,840	12,506	33,147	7,824	4,184	10,225	15,196	32,970

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$1,651 million was outstanding at the end of the latest statement week.

² Net of \$2,706 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$1,793 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 17 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON July 29, 1987
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	198,898	12,555	64,742	5,780	12,338	15,378	7,451	28,415	6,249	2,784	7,865	11,915	23,426
Deposits:													
Depository institutions	37,950	2,068	10,041	1,438	1,510	2,651	3,988	3,403	1,023	884	1,152	2,397	7,395
U.S. Treasury—general account	4,711	--	4,711	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	244	5	130	7	9	8	14	20	5	5	6	13	22
Other	342	1	275	1	2	25	2	28	--	--	2	5	1
Total deposits	43,247	2,074	15,157	1,446	1,521	2,684	4,004	3,451	1,028	889	1,160	2,415	7,418
Deferred credit items	6,404	373	834	285	237	352	590	469	361	345	943	390	1,225
Other liabilities and accrued dividends ¹	2,186	135	693	67	131	182	102	262	63	38	86	128	299
TOTAL LIABILITIES	250,735	15,137	81,426	7,578	14,227	18,596	12,147	32,597	7,701	4,056	10,054	14,848	32,368
CAPITAL ACCOUNTS													
Capital paid in	1,970	66	517	92	112	110	173	256	57	62	81	165	279
Surplus	1,873	61	466	86	111	101	168	251	58	61	81	158	271
Other capital accounts	391	24	141	15	18	33	18	43	8	5	9	25	52
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	254,969	15,288	82,550	7,771	14,468	18,840	12,506	33,147	7,824	4,184	10,225	15,196	32,970
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	247,480	15,396	71,288	9,088	14,688	20,310	13,638	31,924	8,265	3,625	11,139	15,383	32,736
Less—Held by F.R. Banks	48,582	2,841	6,546	3,308	2,350	4,932	6,187	3,509	2,016	841	3,274	3,468	9,310
F.R. notes, net	198,898	12,555	64,742	5,780	12,338	15,378	7,451	28,415	6,249	2,784	7,865	11,915	23,426
Collateral held against F.R. notes:													
Gold certificate account	11,069												
Special Drawing Rights certif. acc	5,018												
Other eligible assets	--												
U.S. govt. and agency securities	182,811												
Total collateral	198,898												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.