

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

July 23, 1987

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended	Change from week ended		Wednesday
	July 22, 1987	July 15, 1987	July 23, 1986	July 22, 1987
Reserve Bank credit: 1,2	232,936	- 1,118	+ 23,662	233,865
U.S. government securities—				
Bought outright—system account	208,503	- 736	+ 23,713	209,230
Held under repurchase agreements	--	--	--	--
Federal agency obligations—				
Bought outright	7,657	- 26	- 480	7,623
Held under repurchase agreements	--	--	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	507	- 166	- 151	497
Includes: seasonal borrowing of	292	+ 27	+ 166	298
extended credit of	140	- 122	- 105	117
Float	619	- 50	+ 265	646
Other F.R. assets	15,649	- 141	+ 315	15,869
Gold stock	11,069	--	- 15	11,069
Special Drawing Rights certificate account	5,018	--	+ 200	5,018
Treasury currency outstanding	17,920	+ 10	+ 575	17,929
Total factors supplying reserve funds	266,944	- 1,107	+ 24,423	267,881
Currency in circulation*	216,202	- 1,041	+ 15,681	215,884
Treasury cash holdings*	486	- 4	- 73	483
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	5,316	- 369	+ 1,683	6,038
Foreign	249	- 22	+ 39	283
Service-related balances and adjustments 3	2,417	+ 345	+ 509	1,761
Other	334	- 71	- 71	286
Other F.R. liabilities and capital	6,724	- 47	+ 419	6,539
Total factors, other than reserve balances, absorbing reserve funds	231,729	- 1,208	+ 18,188	231,274
Reserve balances with F.R. Banks 4	35,215	+ 100	+ 6,237	36,607

On July 22, 1987, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 178,442 million, a decrease of \$ 929 million for the week.

1 Net of \$ 4,011 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,599 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 3,284 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,284 million was with foreign official and international accounts. Includes \$ 518 million securities loaned—fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,761 million and adjustments of \$ 656 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday July 22, 1987	Change since		
			Wednesday July 15, 1987	Wednesday July 23, 1986	
ASSETS					
Gold certificate account		11,069	--	-	15
Special Drawing Rights certificate account		5,018	--	+	200
Coin		645	+	7	182
Loans		497	-	226	192
Acceptances—					
Held under repurchase agreements		--	--		--
Federal agency obligations—					
Bought outright		7,623	-	60	514
Held under repurchase agreements ¹		--	--		--
U.S. government securities:					
Bought outright—Bills		106,884	+	1,770	15,515
Notes		75,322	--		8,225
Bonds		27,024	--		1,748
Total bought outright ²		209,230	+	1,770	25,488
Held under repurchase agreements ¹		--	--		--
Total U.S. government securities		209,230	+	1,770	25,488
Total loans and securities		217,350	+	1,484	24,782
Cash items in process of collection	(970)	6,249	-	884	425
Bank premises		687	+	2	50
Other assets ³		15,182	+	127	250
TOTAL ASSETS	(970)	256,200	+	736	25,374
LIABILITIES					
Federal Reserve notes		199,083	-	1,091	15,275
Deposits:					
Depository institutions		38,368	+	364	7,097
U.S. Treasury—general account		6,038	+	2,687	2,708
Foreign—official accounts		283	-	98	65
Other		286	-	332	83
Total deposits		44,975	+	2,621	9,787
Deferred availability cash items	(970)	5,603	-	741	27
Other liabilities and accrued dividends ⁴		2,288	-	70	70
TOTAL LIABILITIES	(970)	251,949	+	719	25,105
CAPITAL ACCOUNTS					
Capital paid in		1,969	+	3	139
Surplus		1,873	--		92
Other capital accounts		409	+	14	38

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 3,284 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 518 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 37 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, July 22, 1987

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	471	--	11,592	+ 3,247	132	+ 64
16 days to 90 days	26	--	47,449	- 1,337	838	- 68
91 days to 1 year	--	--	69,517	- 140	1,311	+ 11
Over 1 year to 5 years	--	--	41,709	--	3,774	- 52
Over 5 years to 10 years	--	--	14,702	--	1,288	- 15
Over 10 years	--	--	24,261	--	280	--
Total	497	--	209,230	+ 1,770	7,623	- 60

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON July 22, 1987
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,069	706	3,168	385	664	933	596	1,383	351	169	562	669	1,483
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	645	22	216	19	31	72	52	23	26	13	39	34	98
Loans	497	12	8	21	7	11	78	30	94	105	91	24	16
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	7,623	470	2,453	231	457	644	338	884	220	115	303	452	1,056
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	106,884	6,592	34,388	3,234	6,411	9,032	4,747	12,395	3,087	1,606	4,245	6,341	14,806
Notes	75,322	4,646	24,234	2,279	4,518	6,365	3,345	8,735	2,175	1,132	2,991	4,468	10,434
Bonds	27,024	1,667	8,694	818	1,621	2,283	1,200	3,134	781	406	1,073	1,603	3,744
Total bought outright ²	209,230	12,905	67,316	6,331	12,550	17,680	9,292	24,264	6,043	3,144	8,309	12,412	28,984
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	209,230	12,905	67,316	6,331	12,550	17,680	9,292	24,264	6,043	3,144	8,309	12,412	28,984
Total loans and securities	217,350	13,387	69,777	6,583	13,014	18,335	9,708	25,178	6,357	3,364	8,703	12,888	30,056
Items in process of collection	7,219	477	804	402	295	418	665	775	469	394	723	502	1,295
Bank premises	687	92	32	46	32	105	56	58	19	24	47	20	156
Other assets ³	15,182	542	3,318	518	739	796	941	4,397	376	340	519	929	1,767
Interdistrict settlement account	-0-	+ 513	+ 4,922	- 164	- 740	- 1,634	+ 514	+ 1,272	+ 93	- 445	- 744	- 505	- 3,082
TOTAL ASSETS	257,170	16,053	83,726	7,951	14,349	19,486	12,735	33,742	7,851	3,925	10,065	14,844	32,443

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 3,284 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 518 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 37 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON July 22, 1987
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	199,083	12,787	64,669	5,760	12,306	15,401	7,309	28,863	6,288	2,844	7,954	11,755	23,147
Deposits:													
Depository institutions	38,368	2,581	9,965	1,619	1,403	3,215	4,311	3,418	926	546	1,133	2,143	7,108
U.S. Treasury—general account	6,038	--	6,038	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	283	5	169	7	9	8	14	20	5	5	6	13	22
Other	286	--	202	--	1	26	3	48	--	--	2	3	1
Total deposits	44,975	2,586	16,374	1,626	1,413	3,249	4,328	3,486	931	551	1,141	2,159	7,131
Deferred credit items	6,573	387	826	300	250	402	631	565	443	363	707	448	1,251
Other liabilities and accrued dividends ¹	2,288	142	721	71	135	191	106	277	66	39	92	134	314
TOTAL LIABILITIES	252,919	15,902	82,590	7,757	14,104	19,243	12,374	33,191	7,728	3,797	9,894	14,496	31,843
CAPITAL ACCOUNTS													
Capital paid in	1,969	66	516	92	113	110	173	256	57	62	80	165	279
Surplus	1,873	61	466	86	111	101	168	251	58	61	81	158	271
Other capital accounts	409	24	154	16	21	32	20	44	8	5	10	25	50
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	257,170	16,053	83,726	7,951	14,349	19,486	12,735	33,742	7,851	3,925	10,065	14,844	32,443
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	246,450	15,568	71,247	9,026	14,635	20,194	13,408	32,159	8,208	3,658	11,172	15,198	31,977
Less—Held by F.R. Banks	47,367	2,781	6,578	3,266	2,329	4,793	6,099	3,296	1,920	814	3,218	3,443	8,830
F.R. notes, net	199,083	12,787	64,669	5,760	12,306	15,401	7,309	28,863	6,288	2,844	7,954	11,755	23,147
Collateral held against F.R. notes:													
Gold certificate account	11,069												
Special Drawing Rights certif. acc	5,018												
Other eligible assets	--												
U.S. govt. and agency securities	182,996												
Total collateral	199,083												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.