FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

July 16, 1987

Reserve balances of depository institutions at F.R Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended July 15, 1987	Change from week ended July 8, 1987	Change from week ended July 16, 1986	Wednesday July 15, 1987
Reserve Bank credit: [1,2]	234,077	- 2,663	+ 20,587	232,395
U.S. government securities—				
Bought outright—system account	209,239	- 1,074	+ 25,394	207,460
Held under repurchase agreements	--	--	- 3,187	--
Federal agency obligations—				
Bought outright	7,683	--	- 454	7,683
Held under repurchase agreements	--	--	- 1,121	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	673	- 45	- 151	723
Includes: seasonal borrowing of	265	- 12	+ 164	275
extended credit of	262	+ 3	- 159	269
Float	695	- 1,723	+ 399	789
Other F.R. assets	15,787	+ 179	- 294	15,740
Gold stock	11,069	--	- 15	11,069
Special Drawing Rights certificate account	5,018	--	+ 200	5,018
Treasury currency outstanding	17,910	+ 10	+ 569	17,919
Total factors supplying reserve funds	268,074	- 2,653	+ 21,341	266,401
Currency in circulation*	217,243	+ 342	+ 15,676	216,965
Treasury cash holdings*	490	- 3	- 80	490
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	5,685	+ 820	+ 1,693	3,351
Foreign	271	+ 28	+ 67	381
Service-related balances and adjustments [3]	2,072	- 44	+ 362	1,779
Other	405	+ 58	- 67	618
Other F.R. liabilities and capital	6,771	+ 141	+ 377	6,592
Total factors, other than reserve balances, absorbing reserve funds	232,937	+ 1,340	+ 18,028	230,176
Reserve balances with F.R. Banks [4]	35,138	- 3,994	+ 3,313	36,225

On July 15, 1987, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were $ 179,371 million, a decrease of $ 2,111 million for the week.

1 Net of $ 4,081 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of $ 3,764 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of $ 5,768 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of $ 3,548 million was with foreign official and international accounts. Includes $ 177 million securities loaned—fully secured U.S. government securities.

3 Consists of required clearing balances of $ 1,779 million and adjustments of $ 293 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

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Worksheet for H.4.1 (a)

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
Millions of dollars

	*	Wednesday July 15, 1987	Change since Wednesday July 8, 1987		Change since Wednesday July 16, 1986	
ASSETS						
Gold certificate account		11,069		--	-	15
Special Drawing Rights certificate account		5,018		--	+	200
Coin		638	+	11	+	180
Loans		723	+	96	-	1,188
Acceptances—						
Held under repurchase agreements		--				--
Federal agency obligations—						
Bought outright		7,683		--	-	454
Held under repurchase agreements[1]		--		--	-	1,671
U.S. government securities:						
Bought outright—Bills		105,114	-	2,495	+	14,437
Notes		75,322	-	125	+	8,225
Bonds		27,024		--	+	1,748
Total bought outright[2]		207,460	-	2,620	+	24,410
Held under repurchase agreements[1]		--		--	-	5,463
Total U.S. government securities		207,460	-	2,620	+	18,947
Total loans and securities		215,866	-	2,524	+	15,634
Cash items in process of collection	(1,233)	7,133	-	171	-	614
Bank premises		685	+	2	+	50
Other assets[3]		15,055	+	33	-	937
TOTAL ASSETS	(1,233)	255,464	-	2,649	+	14,498
LIABILITIES						
Federal Reserve notes		200,174	-	604	+	15,315
Deposits:						
Depository institutions		38,004	-	321	+	1,573
U.S. Treasury—general account		3,351	-	2,791	-	1,887
Foreign—official accounts		381	+	137	+	152
Other		618	+	296	+	129
Total deposits		42,354	-	2,679	-	33
Deferred availability cash items	(1,233)	6,344	+	503	-	1,134
Other liabilities and accrued dividends[4]		2,358	+	126	+	78
TOTAL LIABILITIES	(1,233)	251,230	-	2,654	+	14,226
CAPITAL ACCOUNTS						
Capital paid in		1,966	+	4	+	154
Surplus		1,873		--	+	92
Other capital accounts		395	+	1	+	26

* Figures in parentheses are the eliminations made in the consolidating process.
1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which $ -0- million was outstanding at the end of the latest statement week.
2 Net of $ 5,768 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes $ 177 million securities loaned—fully secured by U.S. government securities.
3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of $ 45 million in Treasury bills maturing within 90 days.
4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, July 15, 1987
Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities Holdings	U.S. government securities Weekly changes	Federal agency obligations Holdings	Federal agency obligations Weekly changes
Within 15 days	571	--	8,345	- 2,870	68	- 13
16 days to 90 days	152	--	48,786	- 2,349	906	+ 80
91 days to 1 year	--	--	69,657	+ 2,811	1,300	- 89
Over 1 year to 5 years	--	--	41,709	- 172	3,826	+ 12
Over 5 years to 10 years	--	--	14,702	- 40	1,303	+ 10
Over 10 years	--	--	24,261	--	280	--
Total	723	--	207,460	- 2,620	7,683	--

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H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON July 15, 1987

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,069	706	3,168	385	664	933	596	1,383	351	169	562	669	1,483
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	638	22	217	18	32	71	50	23	25	13	39	33	95
Loans	723	18	5	33	6	48	81	23	106	102	70	178	53
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	7,683	474	2,472	232	461	649	341	891	222	116	305	456	1,064
Held under repurchase agreements [1]	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	105,114	6,483	33,819	3,181	6,304	8,882	4,669	12,189	3,036	1,580	4,174	6,236	14,561
Notes	75,322	4,646	24,234	2,279	4,518	6,365	3,345	8,735	2,175	1,132	2,991	4,468	10,434
Bonds	27,024	1,667	8,694	818	1,621	2,283	1,200	3,134	780	406	1,074	1,603	3,744
Total bought outright [2]	207,460	12,796	66,747	6,278	12,443	17,530	9,214	24,058	5,991	3,118	8,239	12,307	28,739
Held under repurchase agreements [1]	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	207,460	12,796	66,747	6,278	12,443	17,530	9,214	24,058	5,991	3,118	8,239	12,307	28,739
Total loans and securities	215,866	13,288	69,224	6,543	12,910	18,227	9,636	24,972	6,319	3,336	8,614	12,941	29,856
Items in process of collection	8,366	516	1,040	563	280	449	744	716	452	426	1,189	489	1,502
Bank premises	685	92	32	46	32	104	57	56	19	24	47	20	156
Other assets [3]	15,055	527	3,306	514	735	784	932	4,377	372	337	517	921	1,733
Interdistrict settlement account	-0-	+ 42	+ 2,326	- 76	- 493	- 1,841	+ 363	+ 2,126	+ 280	- 65	- 597	+ 617	- 2,682
TOTAL ASSETS	256,697	15,507	80,802	8,155	14,474	19,188	12,581	34,309	7,978	4,306	10,587	15,997	32,813

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which $ -0- million was outstanding at the end of the latest statement week.

2 Net of $ 5,768 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes $ 177 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of $ 45 million in Treasury Bills maturing within 90 days.

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H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON July 15, 1987

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	200,174	12,724	64,573	5,829	12,335	15,696	7,673	29,071	6,375	2,811	7,993	11,765	23,329
Deposits:													
Depository institutions	38,004	2,055	9,379	1,736	1,417	2,584	3,716	3,669	996	907	1,145	3,279	7,121
U.S. Treasury—general account	3,351	--	3,351	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	381	5	267	7	9	8	14	20	5	5	6	13	22
Other	618	1	414	1	1	41	2	147	1	--	4	4	2
Total deposits	42,354	2,061	13,411	1,744	1,427	2,633	3,732	3,836	1,002	912	1,155	3,296	7,145
Deferred credit items	7,577	426	926	318	330	430	705	571	411	417	1,173	452	1,418
Other liabilities and accrued dividends [1]	2,358	145	761	72	140	194	110	281	66	38	93	136	322
TOTAL LIABILITIES	252,463	15,356	79,671	7,963	14,232	18,953	12,220	33,759	7,854	4,178	10,414	15,649	32,214
CAPITAL ACCOUNTS													
Capital paid in	1,966	66	516	92	112	106	174	256	58	62	81	164	279
Surplus	1,873	61	466	86	111	101	168	251	58	61	81	158	271
Other capital accounts	395	24	149	14	19	28	19	43	8	5	11	26	49
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	256,697	15,507	80,802	8,155	14,474	19,188	12,581	34,309	7,978	4,306	10,587	15,997	32,813
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	245,777	15,423	71,001	8,987	14,482	20,120	13,515	32,206	8,125	3,612	11,203	15,089	32,014
Less—Held by F.R. Banks	45,603	2,699	6,428	3,158	2,147	4,424	5,842	3,135	1,750	801	3,210	3,324	8,685
F.R. notes, net	200,174	12,724	64,573	5,829	12,335	15,696	7,673	29,071	6,375	2,811	7,993	11,765	23,329
Collateral held against F.R. notes:													
Gold certificate account	11,069												
Special Drawing Rights certif. acc	5,018												
Other eligible assets	-0-												
U.S. govt. and agency securities	184,087												
Total collateral	200,174												

1 Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

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