

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

July 9, 1987

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended July 8, 1987	Change from week ended		Wednesday July 8, 1987
		July 1, 1987	July 9, 1986	
Reserve Bank credit: ^{1,2}	236,740	- 5,045	+ 24,632	235,558
U.S. government securities—				
Bought outright—system account	210,313	- 671	+ 28,489	210,080
Held under repurchase agreements	--	- 4,525	- 3,728	--
Federal agency obligations—				
Bought outright	7,683	--	- 454	7,683
Held under repurchase agreements	--	- 993	- 846	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	718	- 170	+ 26	627
Includes: seasonal borrowing of	277	- 30	+ 171	262
extended credit of	259	- 29	- 204	249
Float	2,418	+ 1,672	+ 1,597	1,463
Other F.R. assets	15,608	- 357	- 451	15,705
Gold stock	11,069	--	- 15	11,069
Special Drawing Rights certificate account	5,018	--	+ 200	5,018
Treasury currency outstanding	17,890	+ 10	+ 554	17,899
Total factors supplying reserve funds	270,717	- 5,036	+ 25,370	269,544
Currency in circulation*	216,886	+ 2,285	+ 15,062	217,552
Treasury cash holdings*	497	--	- 87	498
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	4,865	- 10,696	+ 1,829	6,142
Foreign	243	- 60	- 127	244
Service-related balances and adjustments ³	2,112	+ 122	+ 312	1,779
Other	347	- 227	- 166	322
Other F.R. liabilities and capital	6,630	- 273	+ 92	6,461
Total factors, other than reserve balances, absorbing reserve funds	231,581	- 8,849	+ 16,916	232,998
Reserve balances with F.R. Banks ⁴	39,136	+ 3,814	+ 8,455	36,546

On July 8, 1987, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 181,482 million, an increase of \$ 1,056 million for the week.

- 1 Net of \$ 3,446 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,446 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$ 3,519 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,159 million was with foreign official and international accounts. Includes \$ 136 million securities loaned—fully secured U.S. government securities.
- 3 Consists of required clearing balances of \$ 1,779 million and adjustments of \$ 333 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday July 8, 1987	Change since	
			Wednesday July 1, 1987	Wednesday July 9, 1986
ASSETS				
Gold certificate account		11,069	--	- 15
Special Drawing Rights certificate account		5,018	--	+ 200
Coin		627	+ 186	+ 169
Loans		627	- 180	+ 88
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		7,683	--	- 454
Held under repurchase agreements ¹		--	--	- 453
U.S. government securities:				
Bought outright—Bills		107,609	+ 551	+ 17,372
Notes		75,447	- 75	+ 8,350
Bonds		27,024	--	+ 1,748
Total bought outright ²		210,080	+ 476	+ 27,470
Held under repurchase agreements ¹		--	--	- 1,386
Total U.S. government securities		210,080	+ 476	+ 26,084
Total loans and securities		218,390	+ 296	+ 25,265
Cash items in process of collection	(1,295)	7,304	- 1,015	- 503
Bank premises		683	--	+ 49
Other assets ³		15,022	+ 128	- 467
TOTAL ASSETS	(1,295)	258,113	- 405	+ 24,698
LIABILITIES				
Federal Reserve notes		200,778	+ 1,964	+ 15,016
Deposits:				
Depository institutions		38,325	+ 2,956	+ 7,138
U.S. Treasury—general account		6,142	- 3,863	+ 2,980
Foreign—official accounts		244	- 45	+ 3
Other		322	- 168	- 109
Total deposits		45,033	- 1,120	+ 10,012
Deferred availability cash items	(1,295)	5,841	- 1,215	- 715
Other liabilities and accrued dividends ⁴		2,232	- 33	+ 120
TOTAL LIABILITIES	(1,295)	253,884	- 404	+ 24,433
CAPITAL ACCOUNTS				
Capital paid in		1,962	--	+ 153
Surplus		1,873	--	+ 92
Other capital accounts		394	- 1	+ 20

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 3,519 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 136 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 55 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, July 8, 1987

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	472	--	11,215	+ 832	81	+ 59
16 days to 90 days	155	--	51,135	+ 3,767	826	+ 212
91 days to 1 year	--	--	66,846	- 4,048	1,389	- 270
Over 1 year to 5 years	--	--	41,881	- 75	3,814	--
Over 5 years to 10 years	--	--	14,742	--	1,293	- 1
Over 10 years	--	--	24,261	--	280	--
Total	627	--	210,080	+ 476	7,683	--

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON July 8, 1987

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,069	706	3,168	385	664	933	596	1,383	351	169	562	669	1,483
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	627	21	216	18	30	71	47	21	24	14	39	32	94
Loans	627	19	9	13	6	6	70	20	80	98	65	173	68
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	7,683	474	2,472	232	461	649	341	891	222	116	305	456	1,064
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	107,609	6,637	34,622	3,256	6,454	9,093	4,779	12,479	3,108	1,617	4,273	6,384	14,907
Notes	75,447	4,653	24,274	2,283	4,525	6,375	3,351	8,749	2,179	1,134	2,997	4,476	10,451
Bonds	27,024	1,667	8,694	818	1,621	2,284	1,200	3,134	780	406	1,073	1,603	3,744
Total bought outright ²	210,080	12,957	67,590	6,357	12,600	17,752	9,330	24,362	6,067	3,157	8,343	12,463	29,102
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	210,080	12,957	67,590	6,357	12,600	17,752	9,330	24,362	6,067	3,157	8,343	12,463	29,102
Total loans and securities	218,390	13,450	70,071	6,602	13,067	18,407	9,741	25,273	6,369	3,371	8,713	13,092	30,234
Items in process of collection	8,599	581	1,100	478	321	624	712	716	486	381	1,124	617	1,459
Bank premises	683	92	32	46	32	104	56	55	19	24	47	20	156
Other assets ³	15,022	523	3,238	507	725	778	926	4,448	370	334	515	922	1,736
Interdistrict settlement account	-0-	+ 733	+ 4,284	- 180	- 895	- 1,728	+ 766	+ 1,341	+ 90	- 452	- 803	- 720	- 2,436
TOTAL ASSETS	259,408	16,420	83,598	8,018	14,258	19,650	13,047	33,893	7,869	3,907	10,413	14,939	33,396

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 3,519 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 136 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 55 million in Treasury Bills maturing within 90 days.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON July 8, 1987

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	200,778	12,817	64,461	5,745	12,299	15,898	7,954	29,286	6,380	2,835	7,987	11,807	23,309
Deposits:													
Depository institutions	38,325	2,905	10,038	1,592	1,263	2,833	3,983	3,124	923	532	1,068	2,192	7,872
U.S. Treasury—general account	6,142	--	6,142	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	244	5	130	7	9	8	14	20	5	5	6	13	22
Other	322	--	197	1	1	25	1	90	--	--	3	3	1
Total deposits	45,033	2,910	16,507	1,600	1,273	2,866	3,998	3,234	928	537	1,077	2,208	7,895
Deferred credit items	7,136	406	782	412	310	468	633	559	373	371	1,086	447	1,289
Other liabilities and accrued dividends ¹	2,232	136	718	69	133	184	103	266	63	36	89	130	305
TOTAL LIABILITIES	255,179	16,269	82,468	7,826	14,015	19,416	12,688	33,345	7,744	3,779	10,239	14,592	32,798
CAPITAL ACCOUNTS													
Capital paid in	1,962	66	516	92	112	104	173	256	57	62	81	164	279
Surplus	1,873	61	466	86	111	101	168	251	58	61	81	158	271
Other capital accounts	394	24	148	14	20	29	18	41	10	5	12	25	48
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	259,408	16,420	83,598	8,018	14,258	19,650	13,047	33,893	7,869	3,907	10,413	14,939	33,396
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	244,782	15,275	70,696	8,810	14,327	20,134	13,628	32,307	8,086	3,548	11,218	15,059	31,794
Less—Held by F.R. Banks	44,004	2,458	6,235	3,065	2,028	4,236	5,674	2,921	1,706	713	3,231	3,252	8,485
F.R. notes, net	200,778	12,817	64,461	5,745	12,299	15,898	7,954	29,286	6,380	2,835	7,987	11,807	23,309
Collateral held against F.R. notes:													
Gold certificate account	11,069												
Special Drawing Rights certif. acc	5,018												
Other eligible assets	--												
U.S. govt. and agency securities	184,691												
Total collateral	200,778												

1 Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.