

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

July 2, 1987

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended * July 1, 1987	Change from week ended		Wednesday * July 1, 1987
		June 24, 1987	July 2, 1986	
Reserve Bank credit: 1, 2	241,833	+ 1,031	+ 33,971	234,934
U.S. government securities—				
Bought outright—system account	210,984	+ 98	+ 27,980	209,604
Held under repurchase agreements	4,525	+ 105	+ 4,525	--
Federal agency obligations—				
Bought outright	7,683	--	- 454	7,683
Held under repurchase agreements	993	+ 544	+ 993	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	888	+ 65	- 86	807
Includes: seasonal borrowing of	307	+ 18	+ 191	297
extended credit of	288	- 1	- 231	270
Float	805	+ 6	+ 662	1,308
Other F.R. assets	15,955	+ 213	+ 351	15,532
Gold stock	11,069	--	- 15	11,069
Special Drawing Rights certificate account	5,018	--	+ 200	5,018
Treasury currency outstanding	17,880	+ 13	+ 550	17,889
Total factors supplying reserve funds	275,801	+ 1,046	+ 34,707	268,910
Currency in circulation**	214,601	+ 255	+ 15,215	215,769
Treasury cash holdings**	497	- 5	- 102	492
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	15,561	+ 991	+ 12,771	10,005
Foreign	303	+ 66	+ 64	289
Service-related balances and adjustments 3	1,990	- 46	+ 42	1,775
Other	574	+ 241	+ 74	489
Other F.R. liabilities and capital	6,907	- 43	+ 553	6,522
Total factors, other than reserve balances, absorbing reserve funds	240,433	+ 1,460	+ 28,617	235,341
Reserve balances with F.R. Banks 4	35,367	- 415	+ 6,087	33,568

On July 1, 1987, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$180,426 million, an increase of \$ 2,618 million for the week.

- 1 Net of \$ 3,222 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,222 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$ 4,376 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,376 million was with foreign official and international accounts. Includes \$ 860 million securities loaned—fully secured U.S. government securities.
- 3 Consists of required clearing balances of \$ 1,775 million and adjustments of \$ 215 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Atlanta, Chicago and St. Louis Districts).

** Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
 Millions of dollars

	*	Wednesday July 1, 1987	Change since	
			Wednesday June 24, 1987	Wednesday July 2, 1986
ASSETS				
Gold certificate account		11,069	--	- 15
Special Drawing Rights certificate account		5,018	--	+ 200
Coin		441	- 22	- 28
Loans		807	+ 47	- 162
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		7,683	--	- 454
Held under repurchase agreements ¹		--	- 711	--
U.S. government securities:				
Bought outright—Bills		107,058	- 1,108	+ 16,613
Notes		75,522	--	+ 8,425
Bonds		27,024	--	+ 1,748
Total bought outright ²		209,604	- 1,108	+ 26,786
Held under repurchase agreements ¹		--	- 5,959	--
Total U.S. government securities		209,604	- 7,067	+ 26,786
Total loans and securities		218,094	- 7,731	+ 26,170
Cash items in process of collection	(59,297)	8,368	+ 1,928	- 317
Bank premises		683	+ 3	+ 49
Other assets ³		14,849	- 396	- 757
TOTAL ASSETS	(59,297)	258,522	- 6,218	+ 25,302
LIABILITIES				
Federal Reserve notes		198,814	+ 1,441	+ 14,086
Deposits:				
Depository institutions		35,343	- 2,459	+ 4,687
U.S. Treasury—general account		10,005	- 6,351	+ 6,127
Foreign—official accounts		289	+ 81	+ 43
Other	(57,970)	489	+ 115	- 2
Total deposits	(57,970)	46,126	- 8,614	+ 10,855
Deferred availability cash items	(1,327)	7,060	+ 1,265	+ 94
Other liabilities and accrued dividends ⁴		2,293	- 311	+ 154
TOTAL LIABILITIES		254,293	- 6,219	+ 25,189
CAPITAL ACCOUNTS				
Capital paid in		1,962	+ 6	+ 156
Surplus		1,873	--	+ 93
Other capital accounts		394	- 5	- 136

* Figures in parentheses are the eliminations made in the consolidating process.

- Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.
- Net of \$ 4,376 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$860 million securities loaned—fully secured by U.S. government securities.
- Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 67 million in Treasury bills maturing within 90 days.
- Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

* Estimated - Atlanta, Chicago, and St. Louis Districts

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, July 1, 1987

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	660	--	10,383	- 7,596	22	- 917
16 days to 90 days	147	--	47,368	- 840	614	- 5
91 days to 1 year	--	--	70,894	+ 1,907	1,659	+ 220
Over 1 year to 5 years	--	--	41,956	- 538	3,814	- 10
Over 5 years to 10 years	--	--	14,742	--	1,294	+ 1
Over 10 years	--	--	24,261	--	280	--
Total	807	--	209,604	- 7,067	7,683	- 711

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON July 1, 1987

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta*	Chicago*	St. Louis*	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,069	706	3,168	385	664	933	596	1,383	351	169	562	669	1,483
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	441	24	13	21	33	74	48	22	24	14	40	33	95
Loans	807	16	62	92	23	15	70	40	81	100	89	199	20
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	7,683	474	2,472	232	461	649	341	891	222	116	305	456	1,064
Held under repurchase agreements 1	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	107,058	6,603	34,444	3,240	6,421	9,046	4,755	12,415	3,092	1,609	4,252	6,351	14,830
Notes	75,522	4,658	24,298	2,285	4,530	6,382	3,354	8,758	2,181	1,135	2,999	4,480	10,462
Bonds	27,024	1,667	8,695	818	1,621	2,283	1,200	3,134	780	406	1,073	1,603	3,744
Total bought outright 2	209,604	12,928	67,437	6,343	12,572	17,711	9,309	24,307	6,053	3,150	8,324	12,434	29,036
Held under repurchase agreements 1	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	209,604	12,928	67,437	6,343	12,572	17,711	9,309	24,307	6,053	3,150	8,324	12,434	29,036
Total loans and securities	218,094	13,418	69,971	6,667	13,056	18,375	9,720	25,238	6,356	3,366	8,718	13,089	30,120
Items in process of collection	67,665	4,027	32,618	1,824	3,501	2,119	2,817	3,576	2,211	1,933	3,493	2,018	7,528
Bank premises	683	92	32	46	32	104	56	55	19	24	47	20	156
Other assets 3	14,849	515	3,167	502	706	765	923	4,424	363	335	543	906	1,700
Interdistrict settlement account	-0-	-3,817	-23,545	-1,826	-4,114	-3,723	-1,548	+56,266	-1,764	-1,775	-3,207	-2,192	-8,755
TOTAL ASSETS	317,819	15,279	86,913	7,781	14,192	19,108	12,815	91,620	7,720	4,132	10,412	14,850	32,997

* Estimated (Atlanta, Chicago, and St. Louis Districts)

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$4,376 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 860 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 67 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON July 1, 1987
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta ^a	Chicago ^a	St. Louis ^a	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	198,814	12,742	64,038	5,421	12,094	15,735	7,894	28,997	6,238	2,797	7,922	11,739	23,197
Deposits:													
Depository institutions	35,343	1,787	9,306	1,694	1,417	2,451	3,606	3,085	841	725	980	2,146	7,305
U.S. Treasury—general account	10,005	--	10,005	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	289	5	175	7	9	8	14	20	5	5	6	13	22
Other	58,459	1	364	1	2	13	2	58,057	1	--	6	10	2
Total deposits	104,096	1,793	19,850	1,702	1,428	2,472	3,622	61,162	847	730	992	2,169	7,329
Deferred credit items	8,387	457	1,145	398	295	480	810	643	447	441	1,237	472	1,562
Other liabilities and accrued dividends ¹	2,293	137	726	69	134	187	134	270	64	37	89	132	314
TOTAL LIABILITIES	313,590	15,129	85,759	7,590	13,951	18,874	12,460	91,072	7,596	4,005	10,240	14,512	32,402
CAPITAL ACCOUNTS													
Capital paid in	1,962	66	516	92	113	104	173	255	58	62	81	164	278
Surplus	1,873	61	466	86	111	101	168	251	58	61	81	158	271
Other capital accounts	394	23	172	13	17	29	14	42	8	4	10	16	46
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	317,819	15,279	86,913	7,781	14,192	19,108	12,815	91,620	7,720	4,132	10,412	14,850	32,997
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	244,393	15,264	70,700	8,489	14,229	20,052	13,697	32,170	7,989	3,543	11,239	15,078	31,943
Less—Held by F.R. Banks	45,579	2,522	6,662	3,068	2,135	4,317	5,803	3,173	1,751	746	3,317	3,339	8,746
F.R. notes, net	198,814	12,742	64,038	5,421	12,094	15,735	7,894	28,997	6,238	2,797	7,922	11,739	23,197
Collateral held against F.R. notes:													
Gold certificate account	11,069												
Special Drawing Rights certif. acc	5,018												
Other eligible assets	--												
U.S. govt. and agency securities	182,727												
Total collateral	198,814												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

^a Estimated (Atlanta, Chicago and St. Louis Districts).