

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

June 25, 1987

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended June 24, 1987	Change from week ended		Wednesday June 24, 1987
		June 17, 1987	June 25, 1986	
Reserve Bank credit: ^{1,2}	240,802	+ 9,036	+ 33,532	242,395
U.S. government securities—				
Bought outright—system account	210,886	+ 3,991	+ 28,741	210,712
Held under repurchase agreements	4,420	+ 3,881	+ 4,420	5,959
Federal agency obligations—				
Bought outright	7,683	--	- 454	7,683
Held under repurchase agreements	449	+ 406	+ 449	711
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	823	+ 172	+ 39	760
Includes: seasonal borrowing of	289	+ 41	+ 168	304
extended credit of	289	+ 47	- 242	311
Float	799	- 22	+ 28	645
Other F.R. assets	15,742	+ 608	+ 309	15,925
Gold stock	11,069	--	- 15	11,069
Special Drawing Rights certificate account	5,018	--	+ 200	5,018
Treasury currency outstanding	17,867	+ 14	+ 545	17,879
Total factors supplying reserve funds	274,755	+ 9,050	+ 34,261	276,361
Currency in circulation ³	214,346	- 439	+ 15,910	214,290
Treasury cash holdings ⁴	502	- 9	- 108	499
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	14,570	+ 10,691	+ 11,142	16,356
Foreign	237	+ 9	- 4	208
Service-related balances and adjustments ³	2,033	- 206	+ 102	1,768
Other	333	- 28	- 175	374
Other F.R. liabilities and capital	6,950	+ 59	+ 568	6,832
Total factors, other than reserve balances, absorbing reserve funds	238,970	+ 10,076	+ 27,434	240,327
Reserve balances with F.R. Banks ⁴	35,785	- 1,026	+ 6,828	36,034

On June 24, 1987, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 177,808 million, a decrease of \$ 2,038 million for the week.

1 Net of \$ 3,362 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,362 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 3,536 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,536 million was with foreign official and international accounts. Includes \$ 129 million securities loaned—fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,768 million and adjustments of \$ 265 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday June 24, 1987	Change since	
			Wednesday June 17, 1987	Wednesday June 25, 1986
ASSETS				
Gold certificate account		11,069	+ 1	- 15
Special Drawing Rights certificate account		5,018	--	+ 200
Coin		463	- 6	- 29
Loans		760	+ 44	- 37
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		7,683	--	- 454
Held under repurchase agreements ¹		711	+ 409	+ 711
U.S. government securities:				
Bought outright—Bills		108,166	+ 1,665	+ 18,646
Notes		75,522	+ 2,219	+ 8,425
Bonds		27,024	+ 273	+ 1,748
Total bought outright ²		210,712	+ 4,157	+ 28,819
Held under repurchase agreements ¹		5,959	+ 2,188	+ 5,959
Total U.S. government securities		216,671	+ 6,345	+ 34,778
Total loans and securities		225,825	+ 6,798	+ 34,998
Cash items in process of collection	(1226)	6,440	- 1,087	+ 362
Bank premises		680	- 3	+ 46
Other assets ³		15,245	+ 574	- 33
TOTAL ASSETS	(1226)	264,740	+ 6,277	+ 35,529
LIABILITIES				
Federal Reserve notes		197,373	- 530	+ 15,080
Deposits:				
Depository institutions		37,802	- 477	+ 6,332
U.S. Treasury—general account		16,356	+ 8,230	+ 13,510
Foreign—official accounts		208	- 24	- 32
Other		374	- 15	- 89
Total deposits		54,740	+ 7,714	+ 19,721
Deferred availability cash items	(1226)	5,795	- 954	+ 80
Other liabilities and accrued dividends ⁴		2,604	+ 31	+ 368
TOTAL LIABILITIES	(1226)	260,512	+ 6,261	+ 35,249
CAPITAL ACCOUNTS				
Capital paid in		1,956	+ 2	+ 149
Surplus		1,873	--	+ 92
Other capital accounts		399	+ 14	+ 39

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 3,536 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 129 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 69 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, June 24, 1987

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	742	--	17,979	+ 6,178	939	+ 408
16 days to 90 days	18	--	48,208	- 2,599	619	+ 1
91 days to 1 year	--	--	68,987	+ 810	1,439	--
Over 1 year to 5 years	--	--	42,494	+ 1,394	3,824	--
Over 5 years to 10 years	--	--	14,742	+ 312	1,293	--
Over 10 years	--	--	24,261	+ 250	280	--
Total	760	--	216,671	+ 6,345	8,394	+ 409

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,069	706	3,168	385	664	933	596	1,383	351	169	562	669	1,483
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	463	27	15	21	34	76	50	25	26	16	41	34	98
Loans	760	38	7	49	6	20	68	49	85	91	98	223	26
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	7,683	474	2,472	233	461	649	341	891	222	115	305	456	1,064
Held under repurchase agreements ¹	711	--	711	--	--	--	--	--	--	--	-0-	--	--
U.S. government securities:													
Bought outright—Bills	108,166	6,672	34,800	3,273	6,487	9,140	4,804	12,543	3,124	1,626	4,296	6,417	14,984
Notes	75,522	4,658	24,298	2,285	4,530	6,382	3,354	8,758	2,181	1,135	2,999	4,480	10,462
Bonds	27,024	1,667	8,695	818	1,621	2,283	1,200	3,134	780	406	1,073	1,603	3,744
Total bought outright ²	210,712	12,997	67,793	6,376	12,638	17,805	9,358	24,435	6,085	3,167	8,368	12,500	29,190
Held under repurchase agreements ¹	5,959	--	5,959	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	216,671	12,997	73,752	6,376	12,638	17,805	9,358	24,435	6,085	3,167	8,368	12,500	29,190
Total loans and securities	225,825	13,509	76,942	6,658	13,105	18,474	9,767	25,375	6,392	3,373	8,771	13,179	30,280
Items in process of collection	7,666	416	1,005	547	317	460	767	601	412	370	1,105	441	1,225
Bank premises	680	92	32	46	32	102	55	55	19	24	47	20	156
Other assets ³	15,245	520	3,401	507	731	778	927	4,518	369	334	519	917	1,724
Interdistrict settlement account	-0-	- 418	+ 8,334	- 774	- 1,071	- 1,852	+ 436	+ 491	- 277	- 300	- 937	- 709	- 2,923
TOTAL ASSETS	265,966	15,166	94,386	7,552	14,126	19,432	12,801	33,104	7,452	4,052	10,324	14,858	32,713

- 1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.
- 2 Net of \$ 3,536 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 129 million securities loaned—fully secured by U.S. government securities.
- 3 Includes assets denominated in foreign currencies, re-valued monthly at market exchange rates. Includes special investment account at Chicago of \$ 69 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON June 24, 1987
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	197,373	12,582	63,798	5,326	12,009	15,556	7,914	28,662	5,973	2,805	7,906	11,674	23,168
Deposits:													
Depository institutions	37,802	1,885	10,906	1,546	1,411	3,017	3,776	2,952	888	695	1,085	2,304	7,337
U.S. Treasury—general account	16,356	--	16,356	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	208	5	94	7	9	8	14	20	5	5	6	13	22
Other	374	1	265	--	--	13	1	85	--	--	2	5	2
Total deposits	54,740	1,891	27,621	1,553	1,420	3,038	3,791	3,057	893	700	1,093	2,322	7,361
Deferred credit items	7,021	401	842	406	312	409	626	551	393	379	1,058	384	1,260
Other liabilities and accrued dividends ¹	2,604	142	988	75	142	195	112	285	68	40	94	140	323
TOTAL LIABILITIES	261,738	15,016	93,249	7,360	13,883	19,198	12,443	32,555	7,327	3,924	10,151	14,520	32,112
CAPITAL ACCOUNTS													
Capital paid in	1,956	66	516	92	112	105	173	255	58	62	81	158	278
Surplus	1,873	61	466	86	111	101	168	251	58	61	81	158	271
Other capital accounts	399	23	155	14	20	28	17	43	9	5	11	22	52
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	265,966	15,166	94,386	7,552	14,126	19,432	12,801	33,104	7,452	4,052	10,324	14,858	32,713
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	243,945	15,286	70,751	8,491	14,248	20,065	13,821	31,788	7,800	3,487	11,110	15,065	32,033
Less—Held by F.R. Banks	46,572	2,704	6,953	3,165	2,239	4,509	5,907	3,126	1,827	682	3,204	3,391	8,865
F.R. notes, net	197,373	12,582	63,798	5,326	12,009	15,556	7,914	28,662	5,973	2,805	7,906	11,674	23,168
Collateral held against F.R. notes:													
Gold certificate account	11,069												
Special Drawing Rights certif. acc	5,018												
Other eligible assets	--												
U.S. govt. and agency securities	181,287												
Total collateral	197,373												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.