

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

June 18, 1987

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended *	Change from week ended		Wednesday
	June 17, 1987	June 10, 1987	June 18, 1986	June 17, 1987*
Reserve Bank credit: 1,2	231,766	+ 94	+ 22,285	235,159
U.S. government securities—				
Bought outright—system account	206,895	- 994	+ 25,701	206,555
Held under repurchase agreements	539	+ 539	- 1,709	3,771
Federal agency obligations—				
Bought outright	7,683	--	- 454	7,683
Held under repurchase agreements	43	+ 43	- 696	302
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	651	+ 32	- 83	716
Includes: seasonal borrowing of	248	+ 30	+ 143	261
extended credit of	252	- 3	- 269	259
Float	825	+ 329	- 284	772
Other F.R. assets	15,130	+ 145	- 190	15,360
Gold stock	11,069	- 1	- 16	11,068
Special Drawing Rights certificate account	5,018	--	+ 200	5,018
Treasury currency outstanding	17,853	+ 14	+ 540	17,865
Total factors supplying reserve funds	265,705	+ 106	+ 23,008	269,110
Currency in circulation**	214,785	+ 294	+ 15,906	214,796
Treasury cash holdings**	511	- 3	- 101	503
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,879	+ 167	+ 804	8,126
Foreign	228	+ 5	+ 19	232
Service-related balances and adjustments 3	2,239	+ 136	+ 279	1,823
Other	361	- 3	- 172	389
Other F.R. liabilities and capital	6,891	+ 278	+ 435	6,785
Total factors, other than reserve balances, absorbing reserve funds	228,894	+ 873	+ 17,170	232,654
Reserve balances with F.R. Banks 4	36,811	- 766	+ 5,839	36,456

On June 17, 1987, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$179,846 million, an increase of \$1,281 million for the week.

- 1 Net of \$4,756 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$4,756 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$5,175 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$5,175 million was with foreign official and international accounts. Includes \$331 million securities loaned—fully secured U.S. government securities.
- 3 Consists of required clearing balances of \$1,823 million and adjustments of \$416 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Minneapolis District).

\*\* Estimated (Treasury's figures).

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

	*	Wednesday ** June 17, 1987	Change since	
			Wednesday June 10, 1987	Wednesday June 18, 1986
<b>ASSETS</b>				
Gold certificate account		11,068	- 1	- 16
Special Drawing Rights certificate account		5,018	--	+ 200
Coin		469	+ 6	- 18
Loans		716	+ 134	- 156
Acceptances—				
Held under repurchase agreements		--		--
Federal agency obligations—				
Bought outright		7,683	--	- 454
Held under repurchase agreements <sup>1</sup>		302	+ 302	- 478
U.S. government securities:				
Bought outright—Bills		106,501	- 256	+ 15,319
Notes		73,303	--	+ 6,206
Bonds		26,751	--	+ 1,475
Total bought outright <sup>2</sup>		206,555	- 256	+ 23,000
Held under repurchase agreements <sup>1</sup>		3,771	+ 3,771	+ 2,876
Total U.S. government securities		210,326	+ 3,515	+ 25,876
Total loans and securities		219,027	+ 3,951	+ 24,788
Items in process of collection	(1336)	7,521	+ 1,312	- 127
Bank premises		683	+ 4	+ 49
Other assets <sup>3</sup>		14,677	+ 293	- 397
<b>TOTAL ASSETS</b>	(1336)	258,463	+ 5,565	+ 24,479
<b>LIABILITIES</b>				
Federal Reserve notes		197,903	- 152	+ 15,367
Deposits:				
Depository institutions		38,279	- 870	+ 5,438
U.S. Treasury—general account		8,126	+ 5,315	+ 3,504
Foreign—official accounts		232	- 2	+ 51
Other		389	+ 11	- 128
Total deposits		47,026	+ 4,454	+ 8,865
Deferred credit items	(1336)	6,749	+ 992	- 267
Other liabilities and accrued dividends <sup>4</sup>		2,573	+ 271	+ 257
<b>TOTAL LIABILITIES</b>	(1336)	254,251	+ 5,565	+ 24,222
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		1,954	+ 1	+ 148
Surplus		1,873	--	+ 92
Other capital accounts		385	- 1	+ 17

\* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ million was outstanding at the end of the latest statement week.

2 Net of \$5,175 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$331 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 70 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

\*\*Estimated (Minneapolis District)

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, June 10, 1987**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	689	--	11,801	+ 941	531	+ 513
16 days to 90 days	27	--	50,807	- 903	618	- 141
91 days to 1 year	--	--	68,177	+ 3,477	1,439	- 70
Over 1 year to 5 years	--	--	41,100	--	3,824	--
Over 5 years to 10 years	--	--	14,430	--	1,293	--
Over 10 years	--	--	24,011	--	280	--
<b>Total</b>	716	--	210,326	+ 3,515	7,985	+ 302

H.4.1 (b)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON June 17, 1987**  
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis *	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,068	706	3,167	385	664	933	596	1,383	351	169	562	669	1,483
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	469	27	16	23	35	77	49	26	26	17	41	34	98
Loans	716	28	12	57	6	34	48	40	88	79	88	215	21
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	7,683	474	2,472	232	461	649	341	891	222	116	305	456	1,064
Held under repurchase agreements 1	302	--	302	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	106,501	6,569	34,265	3,223	6,388	8,999	4,730	12,350	3,076	1,601	4,229	6,318	14,753
Notes	73,303	4,521	23,584	2,218	4,396	6,194	3,255	8,501	2,117	1,102	2,911	4,349	10,155
Bonds	26,751	1,650	8,607	809	1,605	2,260	1,188	3,102	772	402	1,063	1,587	3,706
<b>Total bought outright 2</b>	<b>206,555</b>	<b>12,740</b>	<b>66,456</b>	<b>6,250</b>	<b>12,389</b>	<b>17,453</b>	<b>9,173</b>	<b>23,953</b>	<b>5,965</b>	<b>3,105</b>	<b>8,203</b>	<b>12,254</b>	<b>28,614</b>
<b>Held under repurchase agreements 1</b>	<b>3,771</b>	<b>--</b>	<b>3,771</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
<b>Total U.S. government securities</b>	<b>210,326</b>	<b>12,740</b>	<b>70,227</b>	<b>6,250</b>	<b>12,389</b>	<b>17,453</b>	<b>9,173</b>	<b>23,953</b>	<b>5,965</b>	<b>3,105</b>	<b>8,203</b>	<b>12,254</b>	<b>28,614</b>
<b>Total loans and securities</b>	<b>219,027</b>	<b>13,242</b>	<b>73,013</b>	<b>6,539</b>	<b>12,856</b>	<b>18,136</b>	<b>9,562</b>	<b>24,884</b>	<b>6,275</b>	<b>3,300</b>	<b>8,596</b>	<b>12,925</b>	<b>29,699</b>
Items in process of collection	8,857	557	1,005	691	395	511	813	633	627	432	1,240	610	1,343
Bank premises	683	93	32	46	32	103	55	56	19	24	47	20	156
Other assets 3	14,677	494	3,137	491	703	735	923	4,465	355	324	494	887	1,669
Interdistrict settlement account	-0-	+ 414	+ 1,976	- 930	- 714	- 1,062	+ 1,108	+ 2,408	+ 117	- 151	- 379	+ 273	- 3,060
<b>TOTAL ASSETS</b>	<b>259,799</b>	<b>15,847</b>	<b>83,835</b>	<b>7,407</b>	<b>14,285</b>	<b>19,894</b>	<b>13,309</b>	<b>34,511</b>	<b>7,930</b>	<b>4,181</b>	<b>10,817</b>	<b>15,725</b>	<b>32,058</b>

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 5,175 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 331 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 70 million in Treasury Bills maturing within 90 days.

\* Estimated (Minneapolis District)

H.4.1 (c)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON** June 17, 1987  
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis*	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	197,903	12,766	64,337	5,009	12,158	15,869	7,797	28,913	5,821	2,824	7,944	11,491	22,974
Deposits:													
Depository institutions	38,279	2,326	8,030	1,576	1,399	3,109	4,319	4,055	1,429	747	1,366	3,195	6,728
U.S. Treasury—general account	8,126	--	8,126	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	232	5	118	7	9	8	14	20	5	5	6	13	22
Other	389	1	263	1	1	29	2	83	--	1	2	4	2
<b>Total deposits</b>	<b>47,026</b>	<b>2,332</b>	<b>16,537</b>	<b>1,584</b>	<b>1,409</b>	<b>3,146</b>	<b>4,335</b>	<b>4,158</b>	<b>1,434</b>	<b>753</b>	<b>1,374</b>	<b>3,212</b>	<b>6,752</b>
Deferred credit items	8,085	458	894	548	326	450	709	606	482	434	1,231	541	1,406
Other liabilities and accrued dividends <sup>1</sup>	2,573	144	941	74	150	195	111	285	68	42	97	140	326
<b>TOTAL LIABILITIES</b>	<b>255,587</b>	<b>15,700</b>	<b>82,709</b>	<b>7,215</b>	<b>14,043</b>	<b>19,660</b>	<b>12,952</b>	<b>33,962</b>	<b>7,805</b>	<b>4,053</b>	<b>10,646</b>	<b>15,384</b>	<b>31,458</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	1,954	65	514	92	112	104	172	255	58	62	81	161	278
Surplus	1,873	61	466	86	111	101	168	251	58	61	81	158	271
Other capital accounts	385	21	146	14	19	29	17	43	9	5	9	22	51
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>259,799</b>	<b>15,847</b>	<b>83,835</b>	<b>7,407</b>	<b>14,285</b>	<b>19,894</b>	<b>13,309</b>	<b>34,511</b>	<b>7,930</b>	<b>4,181</b>	<b>10,817</b>	<b>15,725</b>	<b>32,058</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	243,010	15,436	71,030	8,139	14,280	20,107	13,593	31,900	7,607	3,508	11,115	14,833	31,462
Less—Held by F.R. Banks	45,107	2,670	6,693	3,130	2,122	4,238	5,796	2,987	1,786	684	3,171	3,342	8,488
F.R. notes, net	197,903	12,765	64,337	5,009	12,158	15,869	7,797	28,913	5,821	2,824	7,944	11,491	22,974
Collateral held against F.R. notes:													
Gold certificate account	11,068												
Special Drawing Rights certif. acc	5,018												
Other eligible assets	-0-												
U.S. govt. and agency securities	181,817												
<b>Total collateral</b>	<b>197,903</b>												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

\* Estimated (Minneapolis District).