

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

June 11, 1987

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended	Change from week ended		Wednesday
	June 10, 1987	June 3, 1987	June 11, 1986	June 10, 1987
Reserve Bank credit: ^{1,2}	231,672	+ 645	+ 25,283	230,591
U.S. government securities—				
Bought outright—system account	207,889	+ 1,260	+ 26,078	206,811
Held under repurchase agreements	--	--	--	--
Federal agency obligations—				
Bought outright	7,683	--	- 454	7,683
Held under repurchase agreements	--	--	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	619	- 141	- 84	582
Includes: seasonal borrowing of	218	- 15	+ 119	221
extended credit of	255	- 32	- 275	246
Float	496	- 432	- 265	452
Other F.R. assets	14,985	- 41	+ 7	15,063
Gold stock	11,070	--	- 15	11,069
Special Drawing Rights certificate account	5,018	--	+ 200	5,018
Treasury currency outstanding	17,839	+ 14	+ 534	17,851
Total factors supplying reserve funds	265,599	+ 659	+ 26,002	264,529
Currency in circulation*	214,491	+ 719	+ 15,851	214,929
Treasury cash holdings*	514	+ 1	- 109	514
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,712	- 1,355	+ 1,237	2,811
Foreign	223	- 59	+ 7	234
Service-related balances and adjustments ³	2,104	- 102	+ 325	1,823
Other	364	- 21	- 56	378
Other F.R. liabilities and capital	6,613	+ 106	+ 522	6,514
Total factors, other than reserve balances, absorbing reserve funds	228,022	- 710	+ 17,778	227,203
Reserve balances with F.R. Banks ⁴	37,576	+ 1,369	+ 8,224	37,326

On June 10, 1987, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 178,565 million, a decrease of \$ 3,930 million for the week.

1 Net of \$ 3,412 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,412 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.

2 Net of \$ 4,734 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,734 million was with foreign official and international accounts. Includes \$ 938 million securities loaned—fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 1,823 million and adjustments of \$ 281 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
 Millions of dollars

		*	Wednesday June 10, 1987	Change since	
				Wednesday June 3, 1987	Wednesday June 11, 1986
ASSETS					
Gold certificate account			11,069	- 1	- 16
Special Drawing Rights certificate account			5,018	--	+ 200
Coin			463	- 3	- 32
Loans			582	- 71	- 168
Acceptances—					
Held under repurchase agreements			--	--	--
Federal agency obligations—					
Bought outright			7,683	--	- 454
Held under repurchase agreements ¹			--	--	--
U.S. government securities:					
Bought outright—Bills			106,757	+ 2,581	+ 17,980
Notes			73,303	--	+ 6,206
Bonds			26,751	--	+ 1,475
Total bought outright ²			206,811	+ 2,581	+ 25,661
Held under repurchase agreements ¹			--	--	--
Total U.S. government securities			206,811	+ 2,581	+ 25,661
Total loans and securities			215,076	+ 2,510	+ 25,039
Items in process of collection	(981)		6,209	- 2,033	- 244
Bank premises			679	--	+ 47
Other assets ³			14,384	- 258	- 223
TOTAL ASSETS	(981)		252,898	+ 215	+ 24,771
LIABILITIES					
Federal Reserve notes			198,055	+ 707	+ 15,358
Deposits:					
Depository institutions			39,149	+ 1,747	+ 9,566
U.S. Treasury—general account			2,811	- 1,548	- 185
Foreign—official accounts			234	- 62	+ 26
Other			378	+ 3	- 67
Total deposits	(981)		42,572	+ 140	+ 9,340
Deferred credit items	(981)		5,757	- 861	- 267
Other liabilities and accrued dividends ⁴			2,302	+ 74	+ 54
TOTAL LIABILITIES			248,686	+ 60	+ 24,485
CAPITAL ACCOUNTS					
Capital paid in			1,953	+ 1	+ 146
Surplus			1,873	--	+ 93
Other capital accounts			386	+ 154	+ 47

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$4,734 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$938 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 69 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, June 10, 1987

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	460	--	10,860	+ 1,420	18	- 55
16 days to 90 days	122	--	51,710	+ 3,299	759	- 18
91 days to 1 year	--	--	64,700	- 2,138	1,509	+ 25
Over 1 year to 5 years	--	--	41,100	--	3,824	+ 61
Over 5 years to 10 years	--	--	14,430	--	1,293	- 13
Over 10 years	--	--	24,011	--	280	--
Total	582	--	206,811	+ 2,581	7,683	--

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON June 10, 1987
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,069	706	3,168	385	664	933	596	1,383	351	169	562	669	1,483
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	463	26	13	23	35	76	50	25	26	18	41	34	96
Loans	582	29	2	42	6	10	40	35	55	78	65	210	10
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	7,683	474	2,472	233	461	649	341	891	222	115	305	456	1,064
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	106,757	6,585	34,347	3,231	6,403	9,021	4,741	12,380	3,083	1,604	4,240	6,333	14,789
Notes	73,303	4,521	23,584	2,218	4,396	6,194	3,256	8,501	2,117	1,102	2,911	4,349	10,154
Bonds	26,751	1,650	8,607	809	1,605	2,260	1,188	3,102	773	402	1,062	1,587	3,706
Total bought outright ²	206,811	12,756	66,538	6,258	12,404	17,475	9,185	23,983	5,973	3,108	8,213	12,269	28,649
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	206,811	12,756	66,538	6,258	12,404	17,475	9,185	23,983	5,973	3,108	8,213	12,269	28,649
Total loans and securities	215,076	13,259	69,012	6,533	12,871	18,134	9,566	24,909	6,250	3,301	8,583	12,935	29,723
Items in process of collection	7,190	459	711	371	273	38	987	727	375	243	1,101	448	1,457
Bank premises	679	92	32	46	32	103	55	53	19	24	47	20	156
Other assets ³	14,384	480	2,996	487	686	722	899	4,416	351	329	494	882	1,642
Interdistrict settlement account	-0-	+ 102	+ 3,478	- 828	- 507	- 899	+ 577	+ 1,100	- 206	- 176	- 562	- 708	- 1,371
TOTAL ASSETS	253,879	15,438	80,899	7,179	14,368	19,568	12,933	33,269	7,326	3,974	10,482	14,587	33,856

- ¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.
- ² Net of \$ 4,734 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$⁹³⁸ million securities loaned—fully secured by U.S. government securities.
- ³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 69 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON June 10, 1987
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	198,055	12,784	64,337	4,995	12,312	15,982	7,909	28,886	5,736	2,829	8,001	11,237	23,047
Deposits:													
Depository institutions	39,149	1,980	10,693	1,598	1,418	2,716	3,895	2,959	1,038	622	1,190	2,468	8,572
U.S. Treasury—general account	2,811	--	2,811	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	234	5	120	7	9	8	14	20	5	5	6	13	22
Other	378	--	260	--	1	29	2	77	--	--	5	3	1
Total deposits	42,572	1,985	13,884	1,605	1,428	2,753	3,911	3,056	1,043	627	1,201	2,484	8,595
Deferred credit items	6,738	388	775	319	254	421	651	514	360	351	1,018	395	1,292
Other liabilities and accrued dividends ¹	2,302	132	774	69	133	181	105	264	62	39	89	130	324
TOTAL LIABILITIES	249,667	15,289	79,770	6,988	14,127	19,337	12,576	32,720	7,201	3,846	10,309	14,246	33,258
CAPITAL ACCOUNTS													
Capital paid in	1,953	65	514	91	112	104	172	255	58	62	81	161	278
Surplus	1,873	61	466	86	111	101	168	251	58	61	81	158	271
Other capital accounts	386	23	149	14	18	26	17	43	9	5	11	22	49
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	253,879	15,438	80,899	7,179	14,368	19,568	12,933	33,269	7,326	3,974	10,482	14,587	33,856
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	242,158	15,402	70,940	8,076	14,283	20,097	13,707	31,543	7,471	3,515	11,113	14,512	31,499
Less—Held by F.R. Banks	44,103	2,618	6,603	3,081	1,971	4,115	5,798	2,657	1,735	686	3,112	3,275	8,452
F.R. notes, net	198,055	12,784	64,337	4,995	12,312	15,982	7,909	28,886	5,736	2,829	8,001	11,237	23,047
Collateral held against F.R. notes:													
Gold certificate account	11,069												
Special Drawing Rights certif. acc.	5,018												
Other eligible assets	—0—												
U.S. govt. and agency securities	181,968												
Total collateral	198,055												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.