

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

June 4, 1987

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended June 3, 1987	Change from week ended		Wednesday June 3, 1987
		May 27, 1987	June 4, 1986	
Reserve Bank credit: ^{1,2}	231,081	- 6,452	+ 24,597	229,511
U.S. government securities—				
Bought outright—system account	206,629	+ 215	+ 24,652	204,230
Held under repurchase agreements	--	- 4,389	--	--
Federal agency obligations—				
Bought outright	7,683	--	- 454	7,683
Held under repurchase agreements	--	- 1,763	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	760	- 667	- 92	653
Includes: seasonal borrowing of	233	+ 15	+ 130	222
extended credit of	287	- 20	- 283	271
Float	940	+ 254	+ 482	1,624
Other F.R. assets	15,068	- 103	+ 8	15,321
Gold stock	11,070	- 2	- 15	11,070
Special Drawing Rights certificate account	5,018	--	+ 200	5,018
Treasury currency outstanding	17,825	+ 14	+ 528	17,837
Total factors supplying reserve funds	264,994	- 6,440	+ 25,310	263,436
Currency in circulation*	213,772	+ 882	+ 15,732	214,207
Treasury cash holdings*	513	- 7	- 117	511
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	5,067	- 7,617	+ 2,380	4,359
Foreign	282	+ 24	+ 42	296
Service-related balances and adjustments ³	2,206	+ 251	+ 346	1,779
Other	385	+ 23	- 64	375
Other F.R. liabilities and capital	6,507	- 341	+ 363	6,285
Total factors, other than reserve balances, absorbing reserve funds	228,732	- 6,786	+ 18,682	227,812
Reserve balances with F.R. Banks ⁴	36,261	+ 344	+ 6,626	35,623

On June 3, 1987, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$182,495 million, an increase of \$3,022 million for the week.

- 1 Net of \$ 4,557 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$3,755 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$ 6,981 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,176 million was with foreign official and international accounts. Includes \$ 872 million securities loaned—fully secured U.S. government securities.
- 3 Consists of required clearing balances of \$ 1,779 million and adjustments of \$ 427 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday June 3, 1987	Change since	
			Wednesday May 27, 1987	Wednesday June 4, 1986
ASSETS				
Gold certificate account		11,070	- 2	- 15
Special Drawing Rights certificate account		5,018	--	+ 200
Coin		466	- 18	- 16
Loans		653	- 144	- 406
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		7,683	--	454
Held under repurchase agreements ¹		--	- 1,426	--
U.S. government securities:				
Bought outright—Bills		104,176	- 1,623	+ 13,859
Notes		73,303	--	+ 6,206
Bonds		26,751	--	+ 1,475
Total bought outright ²		204,230	- 1,623	+ 21,540
Held under repurchase agreements ¹		--	- 8,901	--
Total U.S. government securities		204,230	- 10,524	+ 21,540
Total loans and securities		212,566	- 12,094	+ 20,680
Items in process of collection	(1,433)	8,242	- 1,137	+ 536
Bank premises		679	+ 1	+ 47
Other assets ³		14,642	- 150	- 358
TOTAL ASSETS	(1,433)	252,683	- 13,400	+ 21,074
LIABILITIES				
Federal Reserve notes		197,348	+ 466	+ 15,188
Deposits:				
Depository institutions		37,402	- 5,555	+ 2,605
U.S. Treasury—general account		4,359	- 6,473	+ 3,007
Foreign—official accounts		296	- 59	+ 84
Other		375	- 71	- 50
Total deposits		42,432	- 12,158	+ 5,646
Deferred credit items	(1,433)	6,618	- 1,204	- 153
Other liabilities and accrued dividends ⁴		2,228	- 360	+ 50
TOTAL LIABILITIES	(1,433)	248,626	- 13,256	+ 20,731
CAPITAL ACCOUNTS				
Capital paid in		1,952	+ 2	+ 146
Surplus		1,873	--	+ 103
Other capital accounts		232	- 146	+ 94

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 6,981 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 872 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 62 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, June 3, 1987

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	548	--	9,440	- 11,562	73	- 1,634
16 days to 90 days	105	--	48,411	+ 623	777	+ 245
91 days to 1 year	--	--	66,838	+ 474	1,484	- 37
Over 1 year to 5 years	--	--	41,100	- 60	3,763	--
Over 5 years to 10 years	--	--	14,430	--	1,306	--
Over 10 years	--	--	24,011	+ 1	280	--
Total	653	--	204,230	- 10,524	7,683	- 1,426

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON June 3, 1987

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	197,348	12,768	63,985	4,956	12,328	15,894	7,908	28,720	5,759	2,815	8,064	11,092	23,059
Deposits:													
Depository institutions	37,402	2,245	9,723	1,825	1,749	2,216	3,545	3,240	973	888	1,186	2,621	7,191
U.S. Treasury—general account	4,359	--	4,359	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	296	5	182	7	9	8	14	20	5	5	6	13	22
Other	375	1	262	1	1	31	2	71	--	--	2	3	1
Total deposits	42,432	2,251	14,526	1,833	1,759	2,255	3,561	3,331	978	893	1,194	2,637	7,214
Deferred credit items	8,051	426	919	564	339	484	723	717	465	403	1,182	469	1,360
Other liabilities and accrued dividends ¹	2,228	133	707	68	134	182	104	263	63	39	91	129	315
TOTAL LIABILITIES	250,059	15,578	80,137	7,421	14,560	18,815	12,296	33,031	7,265	4,150	10,531	14,327	31,948
CAPITAL ACCOUNTS													
Capital paid in	1,952	65	514	91	112	104	172	255	58	62	80	161	278
Surplus	1,873	61	466	86	111	101	168	251	58	61	81	158	271
Other capital accounts	232	17	105	7	9	19	4	24	4	2	4	9	28
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	254,116	15,721	81,222	7,605	14,792	19,039	12,640	33,561	7,385	4,275	10,696	14,655	32,525
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	241,896	15,366	70,956	8,076	14,308	20,009	13,752	31,359	7,487	3,508	11,154	14,405	31,516
Less—Held by F.R. Banks	44,548	2,598	6,971	3,120	1,980	4,115	5,844	2,639	1,728	693	3,090	3,313	8,457
F.R. notes, net	197,348	12,768	63,985	4,956	12,328	15,894	7,908	28,720	5,759	2,815	8,064	11,092	23,059
Collateral held against F.R. notes:													
Gold certificate account	11,070												
Special Drawing Rights certif. acc	5,018												
Other eligible assets	-0-												
U.S. govt. and agency securities	181,260												
Total collateral	197,348												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON June 3, 1987

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,070	706	3,169	385	664	933	596	1,383	351	169	562	669	1,483
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	466	26	14	24	35	76	48	25	26	19	42	34	97
Loans	653	34	2	70	5	13	46	38	65	71	78	223	8
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	7,683	474	2,472	233	461	649	341	891	222	115	305	456	1,064
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright--Bills	104,176	6,425	33,517	3,153	6,248	8,803	4,627	12,081	3,008	1,566	4,137	6,180	14,431
Notes	73,303	4,521	23,584	2,218	4,397	6,194	3,255	8,500	2,117	1,102	2,911	4,349	10,155
Bonds	26,751	1,650	8,607	809	1,605	2,260	1,188	3,102	773	402	1,062	1,587	3,706
Total bought outright ²	204,230	12,596	65,708	6,180	12,250	17,257	9,070	23,683	5,898	3,070	8,110	12,116	28,292
Held under repurchase agreements ¹	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	204,230	12,596	65,708	6,180	12,250	17,257	9,070	23,683	5,898	3,070	8,110	12,116	28,292
Total loans and securities	212,566	13,104	68,182	6,483	12,716	17,919	9,457	24,612	6,185	3,256	8,493	12,795	29,364
Items in process of collection	9,675	553	946	785	400	514	828	1,074	562	475	1,209	768	1,561
Bank premises	679	93	32	46	32	103	54	53	19	24	47	20	156
Other assets ³	14,642	475	2,972	494	686	720	914	4,407	352	331	492	886	1,913
Interdistrict settlement account	-0-	+ 450	+ 4,418	- 774	- 55	- 1,687	+ 540	+ 1,351	- 270	- 65	- 365	- 824	- 2,719
TOTAL ASSETS	254,116	15,721	81,222	7,605	14,792	19,039	12,640	33,561	7,385	4,275	10,696	14,655	32,525

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

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