

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

May 28, 1987

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended May 27, 1987	Change from week ended		Wednesday May 27, 1987
		May 20, 1987	May 28, 1986	
Reserve Bank credit: ^{1,2}	237,533	- 2,125	+ 33,146	241,687
U.S. government securities—				
Bought outright—system account	206,414	+ 740	+ 26,965	205,853
Held under repurchase agreements	4,389	- 2,187	+ 4,389	8,901
Federal agency obligations—				
Bought outright	7,683	--	- 454	7,683
Held under repurchase agreements	1,763	- 565	+ 1,763	1,426
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	1,427	+ 536	+ 537	797
Includes: seasonal borrowing of	218	+ 21	+ 119	237
extended credit of	307	+ 26	- 254	302
Float	686	- 330	- 238	1,557
Other F.R. assets	15,171	- 320	+ 183	15,470
Gold stock	11,072	- 1	- 13	11,072
Special Drawing Rights certificate account	5,018	--	+ 200	5,018
Treasury currency outstanding	17,811	+ 14	+ 524	17,823
Total factors supplying reserve funds	271,434	- 2,112	+ 33,857	275,600
Currency in circulation*	212,889	+ 885	+ 15,713	213,699
Treasury cash holdings*	521	- 5	- 114	521
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	12,684	- 2,256	+ 9,104	10,832
Foreign	258	- 28	+ 40	355
Service-related balances and adjustments ³	1,948	- 93	+ 57	1,771
Other	362	- 12	- 33	446
Other F.R. liabilities and capital	6,848	- 84	+ 579	6,789
Total factors, other than reserve balances, absorbing reserve funds	235,511	- 1,592	+ 25,347	234,413
Reserve balances with F.R. Banks ⁴	35,924	- 519	+ 8,511	41,186

On May 27, 1987, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 179,473 million, a decrease of \$ 3,520 million for the week.

- 1 Net of \$ 4,763 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 4,763 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$ 5,329 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 5,329 million was with foreign official and international accounts. Includes \$ 1,615 million securities loaned—fully secured U.S. government securities.
- 3 Consists of required clearing balances of \$ 1,771 million and adjustments of \$ 177 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
 Millions of dollars

	*	Wednesday May 27, 1987	Change since	
			Wednesday May 20, 1987	Wednesday May 28, 1986
ASSETS				
Gold certificate account		11,072	--	- 13
Special Drawing Rights certificate account		5,018	--	+ 200
Coin		484	- 27	- 7
Loans		797	- 794	- 15
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		7,683	--	- 454
Held under repurchase agreements ¹		1,426	- 7	+ 1,426
U.S. government securities:				
Bought outright—Bills		105,799	+ 5,799	+ 16,673
Notes		73,303	--	+ 6,206
Bonds		26,751	--	+ 1,475
Total bought outright ²		205,853	+ 5,799	+ 24,354
Held under repurchase agreements ¹		8,901	+ 5,850	+ 8,901
Total U.S. government securities		214,754	+ 11,649	+ 33,255
Total loans and securities		224,660	+ 10,848	+ 34,212
Items in process of collection	(1,669)	9,379	+ 1,376	- 2,473
Bank premises		678	+ 1	+ 49
Other assets ³		14,792	+ 315	+ 182
TOTAL ASSETS	(1,669)	266,083	+ 12,513	+ 32,150
LIABILITIES				
Federal Reserve notes		196,882	+ 1,304	+ 15,031
Deposits:				
Depository institutions		42,957	+ 10,904	+ 9,991
U.S. Treasury—general account		10,832	- 1,776	+ 6,734
Foreign—official accounts		355	+ 58	+ 76
Other		446	+ 148	- 51
Total deposits		54,590	+ 9,334	+ 16,750
Deferred credit items	(1,669)	7,822	+ 1,665	- 286
Other liabilities and accrued dividends ⁴		2,588	+ 202	+ 428
TOTAL LIABILITIES	(1,669)	261,882	+ 12,505	+ 31,923
CAPITAL ACCOUNTS				
Capital paid in		1,950	+ 2	+ 116
Surplus		1,873	--	+ 92
Other capital accounts		378	+ 6	+ 19

* Figures in parentheses are the eliminations made in the consolidating process.

- Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.
- Net of \$ 5,329 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 1,615 million securities loaned—fully secured by U.S. government securities.
- Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 62 million in Treasury bills maturing within 90 days.
- Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, May 27, 1987

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	781	--	21,002	+ 7,991	1,707	- 6
16 days to 90 days	16	--	47,788	+ 3,399	532	- 22
91 days to 1 year	--	--	66,364	+ 260	1,521	- 3
Over 1 year to 5 years	--	--	41,160	--	3,763	+ 24
Over 5 years to 10 years	--	--	14,430	--	1,306	--
Over 10 years	--	--	24,010	- 1	280	--
Total	797	--	214,754	+ 11,649	9,109	- 7

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON May 27, 1987

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,072	706	3,171	385	664	933	596	1,383	351	169	562	669	1,483
Special Drawing Rights certif. acct.	5,018	314	1,489	162	314	461	203	656	160	66	216	307	670
Coin	484	28	15	25	38	78	48	28	27	19	42	35	101
Loans	797	68	2	116	6	15	39	43	88	66	83	250	21
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	7,683	474	2,472	233	461	649	341	891	222	115	305	456	1,064
Held under repurchase agreements ¹	1,426	--	1,426	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	105,799	6,526	34,039	3,202	6,346	8,940	4,699	12,269	3,055	1,590	4,201	6,276	14,656
Notes	73,303	4,521	23,584	2,218	4,397	6,194	3,255	8,500	2,117	1,102	2,911	4,349	10,155
Bonds	26,751	1,650	8,607	809	1,604	2,260	1,188	3,102	773	402	1,063	1,587	3,706
Total bought outright ²	205,853	12,697	66,230	6,229	12,347	17,394	9,142	23,871	5,945	3,094	8,175	12,212	28,517
Held under repurchase agreements ¹	8,901	--	8,901	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	214,754	12,697	75,131	6,229	12,347	17,394	9,142	23,871	5,945	3,094	8,175	12,212	28,517
Total loans and securities	224,660	13,239	79,031	6,578	12,814	18,058	9,522	24,805	6,255	3,275	8,563	12,918	29,602
Items in process of collection	11,048	617	1,233	705	618	671	1,038	1,040	815	546	1,456	625	1,684
Bank premises	678	92	32	46	32	103	54	53	19	24	47	20	156
Other assets ³	14,792	481	3,322	496	690	721	931	4,415	356	334	492	908	1,646
Interdistrict settlement account	-0-	+ 276	+ 3,643	- 909	- 362	- 1,751	+ 391	+ 1,526	- 358	- 183	- 738	- 713	- 822
TOTAL ASSETS	267,752	15,753	91,936	7,488	14,808	19,274	12,783	33,906	7,625	4,250	10,640	14,769	34,520

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

² Net of \$ 5,329 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 1,615 million securities loaned—fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 62 million in Treasury Bills maturing within 90 days.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON May 27, 1987
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	196,882	12,845	63,790	5,050	12,380	15,798	7,961	28,568	5,708	2,809	7,903	11,007	23,063
Deposits:													
Depository institutions	42,957	2,105	13,544	1,650	1,540	2,456	3,436	3,662	1,063	747	1,066	2,681	9,007
U.S. Treasury—general account	10,832	--	10,832	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	355	5	241	7	9	8	14	20	5	5	6	13	22
Other	446	1	337	1	1	20	2	73	--	--	7	3	1
Total deposits	54,590	2,111	24,954	1,658	1,550	2,484	3,452	3,755	1,068	752	1,079	2,697	9,030
Deferred credit items	9,491	515	1,007	521	500	577	910	769	659	522	1,397	594	1,520
Other liabilities and accrued dividends ¹	2,588	135	1,052	70	137	183	105	268	65	39	91	132	311
TOTAL LIABILITIES	263,551	15,606	90,803	7,299	14,567	19,042	12,428	33,360	7,500	4,122	10,470	14,430	33,924
CAPITAL ACCOUNTS													
Capital paid in	1,950	64	514	91	112	104	172	255	58	62	80	160	278
Surplus	1,873	61	466	86	111	101	168	251	58	61	81	158	271
Other capital accounts	378	22	153	12	18	27	15	40	9	5	9	21	47
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	267,752	15,753	91,936	7,488	14,808	19,274	12,783	33,906	7,625	4,250	10,640	14,769	34,520
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	241,622	15,349	70,970	8,084	14,341	19,821	13,863	31,275	7,482	3,495	11,061	14,281	31,600
Less—Held by F.R. Banks	44,740	2,504	7,180	3,034	1,961	4,023	5,902	2,707	1,774	686	3,158	3,274	8,537
F.R. notes, net	196,882	12,845	63,790	5,050	12,380	15,798	7,961	28,568	5,708	2,809	7,903	11,007	23,063
Collateral held against F.R. notes:													
Gold certificate account	11,072												
Special Drawing Rights certif. acc.	5,018												
Other eligible assets	--												
U.S. govt. and agency securities	180,792												
Total collateral	196,882												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.